

State of Montana
EIGHTH BIENNIAL REPORT
of the
**MONTANA STATE BOARD
OF EQUALIZATION**

For the Period

July 1, 1936 to June 30, 1938

to the

Governor and Members of the Twenty-Sixth
Legislative Assembly



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Chairman
GREENE
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Members of the Board

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Montana State Board of Equalization

Biennial Report

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Legislative Assembly of the
State of Montana

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E. A. DYE, Chairman
JOHN J. GREENE
SAM D. GOZA

} Members of the Board



LETTER OF TRANSMITTAL

Helena, Montana
December 1, 1938.

To His Excellency, The Governor,
and Members of the Twenty-Sixth Legislative Assembly
of the State of Montana:

In compliance with Article Eighteen, Section 2122.8 of the Revised Codes of Montana, 1935, the Montana State Board of Equalization herewith submits its Biennial Report for the period July 1, 1936, to June 30, 1938.

STATE BOARD OF EQUALIZATION,

E. A. Dye, Chairman,
John J. Greene,
Sam D. Goza.

To His Excellency, the Governor,

and Members of the Twenty-Sixth Legislative Assembly:

During this biennium the State Board of Equalization has centered its attention on the equalization of assessed values in the major property classifications. As a result of Board orders and the willingness of the majority of assessors to join in this program, there has been a shift of approximately \$96,000,000 in assessed values.

This shift in valuation involved a decrease in farm lands and improvements of approximately \$43,700,000. Livestock dropped about \$11,500,000, while utility valuations decreased \$3,600,000 under the 1936 figures. That is a total decrease of approximately \$58,000,000. A checkup on all other classes of property resulted in an increase of slightly more than \$37,150,000.

Thus, farm lands and improvements and livestock received the benefit of more than 55 per cent of the total shift in state assessed valuation. As the assessment rolls closed in 1938 farm lands had a valuation of only 47 per cent of the total charged against that class of property in 1923. Livestock had a taxable value in 1938 of 59.5 per cent of the value in 1923. Utilities were valued at 84.8 per cent of the value placed on those properties in 1923. All other property showed a valuation of 84.6 percent of the 1923 total. It is obvious from those figures that farm lands have received more benefit from the tax equalization program than any other class of property.

This equalization program has been sharply reflected in detail figures on the source and distribution of the Montana property tax dollar. For the first time in the history of the state, utilities paid a greater percentage of the tax dollar in 1937 than farm lands and improvements. In 1936 farm lands paid 30.8 cents of the tax dollar, while utilities were charged with 29.2 cents. In 1937 the farm share of the tax dollar dropped to 27.8 cents, while utilities increased to 30.4 cents. In 1938 the farm proportion slumped to 27.3 cents while utilities stood at 29.3 cents.

Analysis of the distribution of the Montana property tax dollar shows that the state's share has steadily decreased from the 1936 total of 10.7 cents to 7.8 cents in 1938. Schools received 40.2 cents in 1936 and in 1938 40.5 cents. Counties had 36.5 cents in 1936 and 38.5 cents in 1938. Cities and towns increased from 12.5 cents in 1936 to slightly more than 13 cents in 1938.

In July, 1938, the State Board of Equalization reduced the Educational Bond Interest and Sinking Fund levy on the total assessed value from 10 ¹/₁₂ to 4 ¹/₁₂ of a mill. That was equivalent to an average reduction of 1.56

mills on the taxable value. The reduction was made because the smaller levy would meet all requirements of the educational bond issues. That action saved the taxpayers of Montana approximately \$500,000. Largely as a result of that mill levy reduction the total general property tax levies for the state were reduced in 1938. In dollars, the 1938 general property tax total was approximately \$322,000 under the 1937 figure. In 1938 the general property tax totaled \$23,902,838, compared to \$24,225,503 in 1937.

In addition to the tax equalization program, the State Board of Equalization conducted a study of the various taxes it administers. This study has produced detailed cost figures on all of the various license taxes and also brought out weaknesses in several of the statutes providing for such levies. The Board will submit recommendations for the revision of several of the license tax statutes to the Twenty-sixth Legislative Assembly.

As a part of the study of the tax structure, the Board directed intensive field campaigns in departments in which appropriations would permit. These campaigns proved the wisdom of appropriating sufficient funds to allow thorough canvasses of the firms and individuals affected by the various taxes. An income tax campaign in the spring of 1938 produced approximately 5,000 additional taxable returns, thereby increasing that class of returns by approximately 30 per cent. In the chain store tax department, field campaigns produced more than \$20 for the state treasury for every dollar spent. The Board intends to recommend a general tightening up in the administration of all taxes under its supervision that the state may derive the revenue it should from existing statutes.

Through the assistance of the Montana State College and the W. P. A. Headquarters office in Butte, the College was granted appropriations of about \$20,000 for detailed studies of the personal income and corporation license tax returns. These studies are being carried on by staffs employed under the W. P. A. setup, and will continue beyond this biennium. In this manner the Board will be able to assemble information that would not have been possible under state appropriations.

Another major activity the Board of Equalization hopes may be continued is land classification, particularly in the Eastern Montana counties. This work is being carried on under the leadership of the Montana State College. For more than a decade the State College has been making soil tests and production records in the majority of the Eastern Montana counties. With federal aid the college has prepared township maps of many counties showing the location and classification of the various classes of agricultural and grazing lands, based upon their productivity and use. Maps for entire counties soon will be available to this Board and for a nominal sum each county may have the maps to aid in reclassifying land.

In the fall of 1938 this Board requested the Fergus County Commissioners to test the soil classification maps. The test in Fergus county marked the

start of a program the Board hopes will continue in a majority of the counties. Recommendations will be made to the Twenty-sixth Legislative Assembly for a modest start in this reclassification of land which is so badly needed in many sections of the state.

The Board of Equalization has devoted considerable attention to establishing better contact with county officials. The Board feels closer contacts must be had with counties if the complicated tax machinery is to produce results intended by the Legislature. A study of tax systems in other states reveals that Montana has as good a basic system as any state; in fact, better than most. The Board feels the Legislature may well give its attention to comparatively minor revisions of the existing system, rather than to attempt untried or radical changes.

In conformity to the desires of the Twenty-fifth Legislative Assembly, this Board drafted uniform assessment forms and in a campaign in 1937 and another in 1938, succeeded in bringing most counties into line on legal and standard forms. The Board found that most of the so-called simplified forms proposed from time to time in various counties did not meet the requirements of statutes. If forms are to be simplified, the Board believes that ideal must be brought about through the adoption of legal forms to meet the needs of each county.

We find there is a decided need for more uniformity in the assessment methods throughout the state. Much progress can be made along these lines through closer contact with the assessors. In 1938 the Board summoned assessors to Helena and was able to form working agreements on many phases of assessment work. Conferences with the assessors developed some surprising inequalities in the handling of certain items of property. The Board intends to continue annual conferences with assessors that uniformity in classification in the handling of property may be accomplished.

With the assistance of the State Bank Examiner the Board attempted to review county and city budgets as closely as time permitted. Levies were revised in a number of counties in 1938, as a result of this activity. In one instance the joint action of these two departments resulted in the elimination of approximately 5 mills erroneously levied by the city council in one of the larger cities. This forced the county to refigure all tax levies. It is apparent that this Board and the State Bank Examiner should be enabled to receive more detailed reports on city and county budgets immediately following the fixing of the tentative levies. We invite the members of the Twenty-sixth Legislative Assembly to study that problem.

The Twenty-fifth Legislative Assembly saw fit to permit the questionable practice of creating a separate assessment date for a subdivision of a class of property. We refer to the motor vehicle statute providing for the assessment of that class of property on January 1, while all other property is assessed

the first Monday of March. We have not found any other state that has found separate assessment dates successful. We do not believe Montana can afford to follow such a policy. We recommend that all property be assessed during the same period. We hope the Twenty-sixth Legislative Assembly will correct the situation in which we find ourselves as a result of that legislation.

In preparing the accompanying report the State Board of Equalization has attempted to present a detailed picture of the property tax status. The report also covers some of the routine activities of the Board. Space will not permit any detail on many of the activities. Our opinions on the administration of many of our tax statutes will be presented to the Twenty-sixth Legislative Assembly in the form of suggestions for revisions of existing laws.

SUMMARY OF ROUTINE ACTIVITIES

The activities of the State Board of Equalization are so extensive and varied in scope that an outline only can be given here. The work falls naturally into three broad divisions:

- (1) General supervision of the administration of all state tax laws.
- (2) Assessment of railroads, power lines and other property extending into or through more than one county in the state.
- (3) Assessment and collection of license and income taxes.

In the exercise of its general supervisory powers over the administration of assessment, tax and revenue laws of the state, the Board prescribes rules and regulations governing county officials in the performance of their duties, prepares and prescribes uniform forms for the use and assistance of such officials, conducts hearings on appeal and on its own motion, advises, directs and assists municipal tax officials, collects and compiles information from administrators within the state and from state departments of other states, and performs a multitude of duties which naturally devolve upon it in connection with this phase of the work.

Property Assessments

The taxable value of railroads, power lines, natural gas lines, telephone and telegraph lines, oil pipe lines and similar properties assessed by the Board approximates 30 per cent of the entire state taxable valuation. These assessments require consideration of stock and bond values, past and present net earnings, future prospects, present condition, and numerous other factors reflecting the actual value of the properties assessed. Forty such assessments, aggregating more than a quarter of a billion dollars, were made in 1938.

The Board also assesses and collects the tax on sleeping cars owned by The Pullman Company, on cars of the Railway Express Agency, and on about \$1,000,000 worth of refrigerator, tank and other cars owned by approximately 100 private freight line companies.

Uniform Forms

During 1937 and 1938, the State Board of Equalization conducted a survey of all forms used by County Assessors. Blueprints of the various assessment books, including a new motor vehicle and trailer assessment book, were drafted by this Board. Various special forms also were prepared by the board for the use of assessors. As a result, the 1938 assessment records showed material improvements in uniformity in all the counties.

In the fall of 1938, the Board again reviewed forms used by assessors with a view to bringing them closer into line with the standard and legal forms adopted by this Board. The Board intends to continue this work to the end that forms not only shall be uniform, but that numerous subdivisions of the various classes of property shall be assessed in the same class in all of its counties.

In the effort to secure uniformity in the assessment of many items of property, the Board has sent out bulletins fixing the class in which various items shall be assessed. This has already resulted in the elimination of many controversies among the various assessors.

LEGAL DEPARTMENT

A full-time attorney for the State Board of Equalization was approved by the Twenty-fifth Legislative Assembly. John A. Matthews, with extensive experience in the district and state supreme courts, was employed in the spring of 1937. He was named a deputy attorney general.

The wisdom of having a full-time attorney for this Board has been proved many times. Board counsel has succeeded in winning numerous decisions for the state, establishing much better contact with officials of the fifty-six counties, and issuing scores of opinions on administrative matters for the various departments of this Board.

Board counsel has an outstanding record in inheritance tax cases. As a result of suits instituted or defended, the inheritance tax department collected \$558,379.91

Constitutionality of two revenue laws, enacted by the Twenty-fifth Legislative Assembly, was upheld by the Montana Supreme Court with Board counsel representing the state. The first of the new acts to be tested was the Motor Vehicle Law, involving a change in assessment date from March to January 1. Successful defense of the Motor Vehicle Act enabled this Board to secure uniform enforcement in all counties when it became effective January 1, 1938.

The Motion Picture License Tax Law was the second of the new statutes to be attacked in the State Supreme Court. With Board counsel representing the state, the constitutionality of the law was upheld. The court also sustained a contention of the Board that chain theaters could be allowed only one exemption of \$3,000.00 a quarter for each chain. Attorneys for the theaters contended each of the chain theaters was entitled to an exemption of \$3,000.00.

Board counsel was able to settle a number of controversial matters without the necessity for a suit, resulting in material collections for the State.

Examination of several accounts in headquarters outside of Montana has revealed the necessity for an attorney, trained in the tax laws, to accompany accountants on audits, designed to bring larger revenue to Montana from the corporation license tax through more accurate allocations of business income of foreign corporations doing business in this state.

SECRETARY'S DIVISION

The general duties of this department include the following: Daily recording of the minutes of the Board; the issuance of Board orders covering property tax appeals and other matters; the supervision of purchases and payrolls; and the administration of the inheritance tax. Approximately 200 orders on appeals and like matters are issued annually while supervision of the inheritance tax law requires the investigation of about 6,000 probate reports and the issuance of more than 1,600 inheritance tax certificates each year.

GENERAL AUDITOR'S DIVISION

This division compiles data for use of the Board in determining railroad and other utility assessments, distributes such assessments to the counties, cities, towns, school districts and other taxing units through which the utilities operate; audits annual reports of 1,400 mines and oil and gas leases, and transmits net proceeds and royalty assessments to the counties in which the mines and wells are located; handles metal mines, natural gas, electric energy, telegraph and contractors license taxes; reviews all bank assessments made by county assessors; and receives, checks and tabulates approximately 500 county and municipal reports annually.

GASOLINE, COAL, OIL AND CEMENT LICENSE TAX DIVISION

This division determines and collects license taxes payable by about 2,000 corporations, firms and individuals. Approximately 10,000 reports are received annually, as follows:

Kind of Report	Number.	Kind of Report	Number
Gasoline:		Coal:	
Refiners	468	Producers	1200
Dealers	4896	Dealers	1700
Oil Production:		Cement:	
Reports	804	Manufacturers	8
Leases	476	Dealers	512

GASOLINE LICENSE TAX DRAWBACK DIVISION

All claims for refund of the gasoline license tax are handled by this division. The number of claims allowed in whole or in part and the amount of money refunded during the last two fiscal years are as follows:

	From July 1, 1936 to June 30, 1937	From July 1, 1937 to June 30, 1938
Number of claims presented	35,058	37,490
Number of claims allowed	32,301	35,510
Amount refunded	\$763,273.83	\$901,012.79
Percentage of refunds to tax collected	14.1959%	16.6262%

STORE, CIGARETTE, THEATER AND TELEPHONE LICENSE DIVISION

Telephone and theater license taxes are payable quarterly. About 400 telephone reports and 560 theater reports are received and checked annually.

Approximately 8,500 store licenses and 3,700 cigarette licenses are issued each year.

CORPORATION LICENSE TAX DIVISION

Corporations doing business in the state are subject to a license tax of 3% of annual net income. Approximately 3,600 current returns, about 3,200 of which are taxpaying, are received and audited annually.

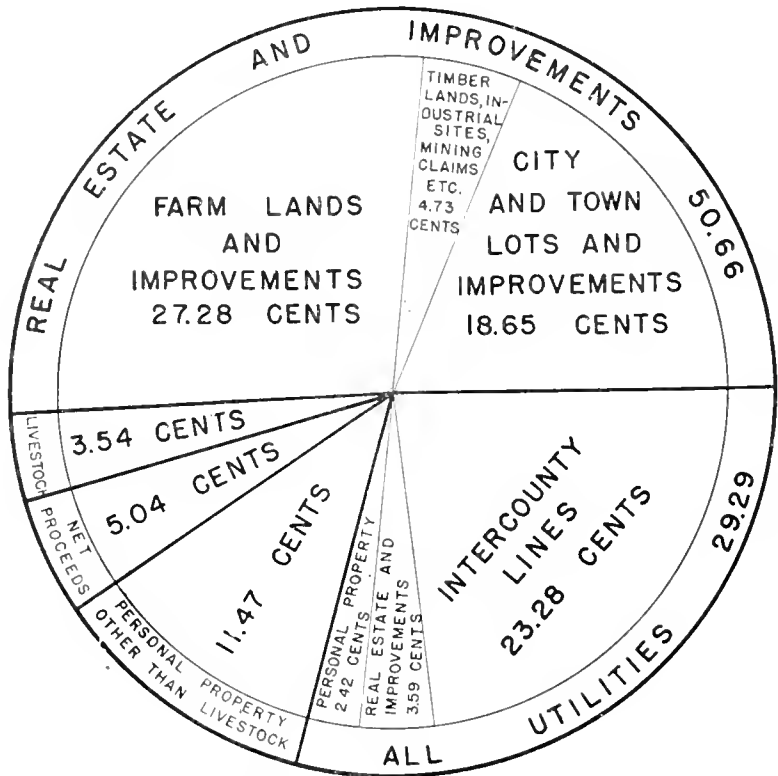
PERSONAL INCOME TAX DIVISION

During the last fiscal year this division distributed 100,000 individual and partnership income tax returns and 200,000 information returns; received, computed and audited 23,869 taxable and 13,337 nontaxable individual and partnership, current and delinquent income tax returns on which \$500,000 was assessed; solicited 6,000 prospects and secured 1,300 delinquent returns on which \$11,000 was assessed; examined 2,000 returns on which \$15,000 additional tax was collected, \$2,000 of which was on 60 warrants for distraint.

CASHER'S DIVISION

All remittances for taxes and licenses go direct to this division, where they are recorded and balanced by means of a control sheet made up at the end of each day's business. Deposits are made daily with the state treasurer, and on the 15th and last days of each month a letter of transmittal showing the amount of money deposited during the preceding one-half month, and the distribution of same, is given that official. This report must balance with a like report from the treasurer. The division handled \$7,488,163.35 during the fiscal year ended June 30, 1938, made up of about 37,000 separate remittances and tax payments.

THE 1938 TAX DOLLAR
WHERE IT CAME FROM



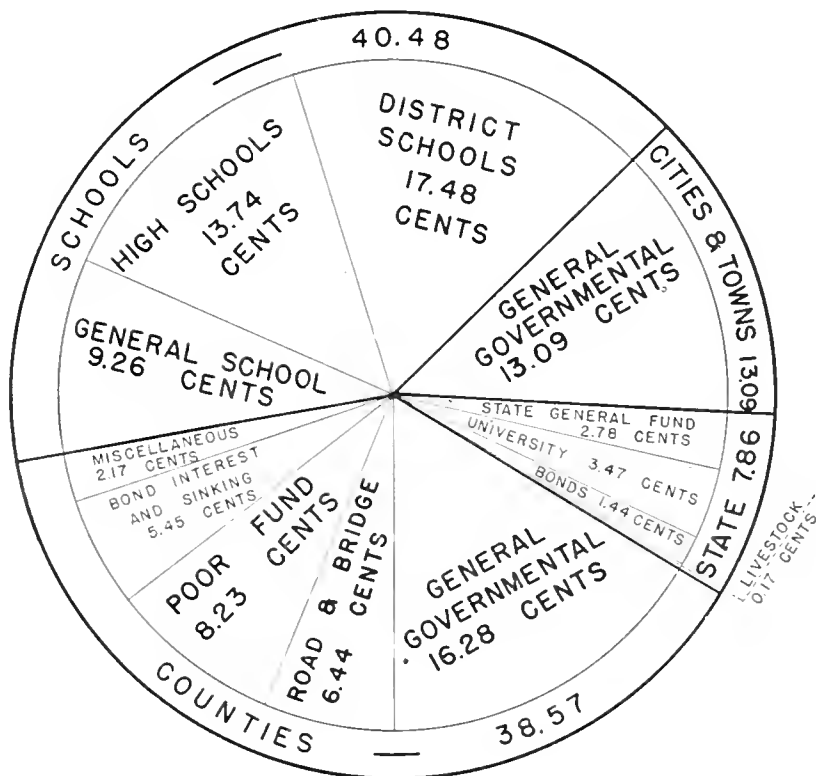
THE PROPERTY TAX DOLLAR 1936-1938
SOURCE

	1936	1937	1938
	CENTS	CENTS	CENTS
FARM LANDS & IMPROVEMENTS	30.83	27.85	27.28
OTHER REAL ESTATE & IMPVTS.	4.69	4.76	4.73
CITY & TOWN LOTS & IMPVTS.	17.88	18.63	18.65
ALL REAL ESTATE AND IMPVTS.	53.40	51.24	50.66
PUBLIC UTILITIES	29.24	30.42	29.29
NET PROCEEDS OF MINES	2.94	3.60	5.04
LIVESTOCK	4.64	3.88	3.54
PERSONAL PROPERTY	9.76	10.86	11.47
	100.00	100.00	100.00

DISTRIBUTION

	1936	1937	1938
	CENTS	CENTS	CENTS
THE STATE	10.73	9.80	7.86
COUNTIES	36.55	36.61	38.57
CITIES & TOWNS	12.49	13.00	13.09
SCHOOLS	40.23	40.59	40.48
	100.00	100.00	100.00

THE 1938 TAX DOLLAR WHERE IT GOES



THIS TAX DOLLAR SHOWS THE DISTRIBUTION OF TAXES RAISED BY MILL LEVIES WHICH ARE APPLICABLE TO ALL PROPERTY, WITH THE EXCEPTION OF LIVESTOCK TAXES, WHICH ARE COMPUTED UPON THE VALUE OF LIVESTOCK ONLY. PER CAPITA \$2.00 ROAD AND POOR TAXES, SPECIAL ROAD DISTRICT AND FIRE DISTRICT TAXES, DRAINAGE AND IRRIGATION DISTRICT, AND CITY AND TOWN SPECIAL IMPROVEMENT DISTRICT ASSESSMENTS, HAIL INSURANCE PREMIUMS AND MISCELLANEOUS LOCAL AND DISTRICT TAXES ARE ELIMINATED.

REPORT OF STATE BOARD OF EQUALIZATION

TAXABLE VALUATIONS—1923-1938

YEAR	FARM LANDS		LIVESTOCK		UTILITIES		ALL OTHER PROPERTY		TOTAL ALL PROPERTY	
	Taxable Valuation	Ratio to 1923 (%)	Taxable Valuation	Ratio to 1923 (%)	Taxable Valuation	Ratio to 1923 (%)	Taxable Valuation	Ratio to 1923 (%)	Taxable Valuation	Ratio to 1923 (%)
1923	\$162,935,399	100.00	\$19,596,227	100.00	\$113,608,020	100.00	\$170,496,106	100.00	\$466,639,752	100.00
1924	150,635,510	92.45	17,851,739	91.10	112,533,901	99.05	166,253,613	93.99	441,274,763	94.56
1925	145,013,370	89.00	18,742,265	95.64	110,630,766	97.38	155,558,984	91.24	429,945,385	92.14
1926	142,376,621	87.38	22,223,076	113.40	108,836,234	95.80	162,071,228	95.06	435,510,159	93.33
1927	141,061,699	86.57	20,694,612	105.61	109,348,431	96.25	161,436,374	94.69	432,544,107	92.69
1928	140,305,099	86.09	23,001,104	117.38	111,229,187	97.91	153,845,819	90.24	428,381,209	91.80
1929	140,273,791	86.09	25,262,199	128.91	113,859,066	100.22	163,687,766	96.01	443,082,816	94.95
1930	138,582,560	85.05	23,408,359	119.45	119,773,491	105.43	171,316,138	100.48	453,080,548	97.09
1931	121,302,142	74.45	18,552,104	94.67	119,156,899	104.88	151,623,466	88.93	410,634,611	88.00
1932	109,837,373	67.41	12,820,744	65.42	115,267,743	101.46	137,357,586	80.55	375,283,446	80.42
1933	98,537,150	60.47	12,759,984	65.11	105,752,255	93.09	125,098,389	73.36	342,147,769	73.32
1934	96,864,927	59.45	15,029,658	76.79	101,139,706	89.03	121,843,729	71.46	334,878,020	71.76
1935	92,540,160	56.79	14,461,842	73.80	101,030,483	88.93	122,915,500	72.08	330,947,985	70.92
1936	89,418,104	54.88	15,493,687	79.06	97,679,731	85.98	131,423,365	77.07	334,014,887	71.58
1937	76,783,816	47.12	12,564,133	64.12	98,577,555	86.77	136,113,468	79.82	324,038,972	69.44
1938	76,724,826	47.09	11,662,600	59.54	96,375,143	84.83	144,307,811	84.63	329,070,380	70.52

REVENUES PAYABLE INTO STATE TREASURY

Sources From Which Derived, and Distribution

AD VALOREM TAX,

1938:

2 Mills, General
2½ Mills, UniversityDistribution
State General Fund,
University Millage Fund.(See pages
111-113)3 12 of one mill on assessed value for Educational Bond Interest and
Sinking Fund.

Levies applicable to livestock valuation only:

Not to exceed 1 mill on sheep and 1½ mills on other livestock for
Livestock Commission.Not to exceed 1½ mills on sheep and 1 mill on other livestock for
County.

Not to exceed 1½ mills on all livestock for Livestock Sanitary Board

LICENSE TAXES:

Rate

Distribution

Gasoline

5c per gallon on gasoline refined
and sold in the State.75% to State Highway Fund,
25% to Gasoline License Draw-
back Fund.(See pages
17, 36-43)5c per gallon on gasoline imported
and sold, (2% deduction allowed
for evaporation and other loss).If Drawback Fund is insufficient,
State Treasurer shall transfer
from State Highway Fund.At end of fiscal year all money
in Drawback Fund shall be trans-
ferred to Highway Fund.Oil Production
(See pages
17 and 33)

2% of gross value.

50% to General Fund,
25% to High Schools,
25% to Common School Equaliza-
tion Fund.Cement
(See pages
17 and 33)

4c per barrel.

All for General Fund.

Plaster
(See pages
17 and 33)

5c per ton.

All for General Fund.

Coal
(See pages
17 and 34)5c per ton on coal mined, or im-
ported and sold.

All for General Fund.

Carbon Black

¼ of 1 cent per pound of carbon
black produced or manufactured
in the state.

All for General Fund.

Metal Mines
(See pages
17 and 44)First \$100,000 gross value \$1.00,
Next 150,000 taxable at rate of 1½ %
Next 150,000 taxable at rate of 1½ %
Next 100,000 taxable at rate of ¾ %
All over 500,000 taxable at rate of 1 %50% to General Fund,
50% to Common School Equaliza-
tion Fund (SPSGF).Corporations
(See pages
17, 23-25)3% of net income,
\$5.00 minimum tax.75% to General Fund,
25% to Common School Equaliza-
tion Fund (SPSGF).Beer License
and Tax
(See page 17)Brewer \$750.00
Wholesale 300.00
Retail 200.00
Club 50.00
Common Carrier 25.00
Fair Associations... \$10.00 per day
Minimum Fee 25.00
Barrelage Tax 1.00
per barrel of 31 gallons.

All for General Fund.

Electrical
Energy Tax
(See pages
17 and 31)One per cent of gross income from
sales of Electrical Energy.25% for General Fund
25% for Social Security,
25% for State Public School
General Fund,
25% to Common School Interest
and Income Fund.Natural Gas
(See pages
17 and 32)½ of one cent per thousand cubic
feet distributed in the State.50% to General Fund,
25% to State Public School Gen-
eral Fund,
25% to Common School Equaliza-
tion Fund (SPSGF).

Telephone License (See pages 17 & 30)	1¼ % gross intrastate income.	50% to General Fund. 50% to State Public School General Fund.
Moving Picture Theater License (See pages 17 and 28)	1¼ % of gross proceeds in excess of \$3,000 per quarter.	All for General Fund.
Telegraph License (See pages 17 and 30)	2% of gross income from intrastate business.	50% to General Fund. 25% to State Public School General Fund 25% to Common School Equalization Fund (SPSGF).
Freight Lines (See pages 17 and 29)	Ad Valorem.	All to State Public School General Fund.
Chain Stores (See pages 17, 26-28)	Graduated from \$5.00 to \$200, depending upon number and type of stores owned.	50% to General Fund. 50% to Common School Equalization Fund (SPSGF). After Jan. 1, 1938, all to General Fund.
Cigarette Dealer (See pages 17 and 29)	\$5.00 annually.	All to General Fund.
Contractors (See Pages 17 and 35)	Three Classes of Licenses: Class A.....\$200.00 Class B..... 100.00 Class C..... 10.00	All to General Fund.

TAXES IN LIEU OF AD VALOREM TAXES:

	Rate	Distribution
Express Companies (See pages 17 and 29)	4% of gross earnings in state.	All to General Fund.
Sleeping Cars (See pages 17 and 29)	1½ % of value found by dividing value of Capital Stock by total car mileage on all railroads (to obtain value per car mile) then multiply value per car mile by total number of car miles in Montana.	All to General Fund.
Insurance Companies	Admission Fee, \$300.00. Fee for filing annual statement, \$25.00. Fee for publishing annual statement, \$9.00. 2½ % of first \$5,000 in premiums collected in state. 2% of additional premiums collected in state. ¼ of 1% of premiums of direct fire-writing companies.	All to State General Fund. Volunteer Firemen's Compensation Fund and Firemen's Disability Fund.

PERSONAL INCOME TAX:

	Rate	Distribution
(See pages 17, 21 and 22)	Graduated from 1% to 4% on net income.	50% to General Fund. 25% to State Public School General Fund. 25% to Common School Equalization Fund.

**Inheritance
Tax**

(See pages 17 and 20) 50 for General Fund, 25% for State Public School General Fund, 25% for Common School Equalization Fund (SPSGF).

Person, Association or Corporation to Whom Transfer Is Made:	Exemptions	RATES			
		Rate on First \$25,000	Rate on Next \$25,000	Rate on Next \$50,000	Rate on Balance
		Less Exemption			
Widow	\$17,500	2%	4%	6%	8%
Husband	5,000	2%	4%	6%	8%
Lineal ancestor or descendant, adopted child or lineal issue of adopted child	2,000	2%	4%	6%	8%
Brother or sister or descendant, son's wife or husband of a daughter	500	4%	8%	12%	16%
Uncle, aunt or first cousin	None	6%	12%	18%	24%
Any other degree of consanguinity or a stranger in blood or a body politic or corporate except as below	None	8%	16%	24%	32%
Corporations or voluntary associations organized under laws of Montana solely for religious, charitable or educational purposes, who shall use the property transferred exclusively for purposes of their organization within the State of Montana	All				
The State of Montana or any of its political subdivisions or institutions to be used for public purposes exclusively	All				

Motor Vehicles

(See page 128)

Dealers in Autos	\$30.00	Trailers and semi-trailers:		
Dealers in Motorcycles	15.00	Over 1,000 lbs. and not		
Autos not over 2,850 lbs.	5.00	over 1 ton	\$ 2.00	
Autos over 2,850 lbs.	10.00	over 1 ton and less than		
Electric	10.00	2 ton capacity	15.00	
Motorcycles	2.00	over 2 ton and less than		
Bicycles with motor		three ton capacity	20.00	
attachment	1.00	over 3 ton and less than		
		4 ton capacity	25.00	
		over 4 ton and less than		
		5 ton capacity	30.00	
Tractors and or Trucks:		over 5 ton capacity	200.00	
One ton capacity or under	5.00			
Over one ton and up to and		Trailers owned by farmers and		
including one and one-		used in transportation of his		
half ton capacity	10.00	own livestock and his own farm		
over 1½ tons and up to		produce, with a 5 ton ca-		
and including 2 ton cap..	22.50	capacity or more	5.00	
over 2 tons and less than				
3 tons	37.50	Trailers, regardless of size or ca-		
over 3 ton and less than		capacity, used exclusively in the		
5 ton capacity	80.00	transportation of the following:		
5 ton capacity and over	200.00	logs in the forest, oil and gas		
		well machinery, road ma-		
		chinery and bridge ma-		
		terials	\$15.00	
Busses classed as trucks.				
Dealers in Accessories	10.00			

Proceeds to
County Road
Funds

"Title Registration" .. 1.00 Auto Theft Fund
after expense
of administra-
tion is de-
ducted.

All rates to be 25% higher for mo-
tor vehicles, trailers and semi-
trailers when not equipped with
pneumatic tires.

**Montana Liquor
Control Act**

Liquor Profits.

Distribution of net profits
from Liquor Stores.**Year Ending March 1, 1938**6 $\frac{1}{2}$ % net profits, limit \$90,000
Water Conservation Administra-
tion.26% net profits, limit \$300,000
Water Conservation Revolving
Fund.**Year Ending March 1, 1939**6 $\frac{1}{2}$ % net profits, limit \$90,000
Water Conservation Administra-
tion.26% net profits, limit \$300,000
Water Conservation Revolving
Fund.**Year Beginning July 1, 1937**5% Teachers' Accumulation Pen-
sion Fund, limit \$75,000.**Year Beginning July 1, 1938**5% Teachers' Accumulation Pen-
sion Fund, limit \$75,000.
Balance not provided above to the
General Fund.**Liquor License
Tax**Retail liquor licenses—
\$100.00 to \$600.00.

50% Public Welfare Fund.

50% Public School General Fund

**Liquor Excise
Tax**50c per gallon or proportional
part on all liquor sold.

General Fund.

MISCELLANEOUS RECEIPTS:**5% of Amount of Government Land Sales
Timber Sales on State Lands**

To Permanent School Fund.

To Permanent School Fund and Common
School Interest and Income Fund.**Federal Oil Royalties**

50% to Common School Equalization Fund.

State Oil Royalties50% to State Highway Fund.
Various School Funds.**Administered by the State Board of Equalization:**Gasoline License Tax
Oil Production License Tax
Cement and Plaster License Tax
Coal License Tax
Carbon Black License Tax
Metals Mines License Tax
Express Company Tax
Sleeping Car Tax
Corporation License Tax
Freight Line Tax
Inheritance Tax.Personal Income Tax
Contractors License Tax
Electrical Energy Tax
Natural Gas Tax
Telegraph Company Tax.
Chain Stores License Tax.
Cigarette Tax.
Telephone License Tax.
Theater License Tax.**Administered by State Auditor:**
Insurance Company Tax.**Administered by Registrar Motor Vehicles:**
Motor Vehicle Licenses.**Administered by Liquor Control Board:**
Liquor Control Act.
Liquor License and Tax.
Beer License and Tax.

NOTE The amount of all license taxes collected during each fiscal year required to be deposited to the credit of the State General Fund is set aside in a special fund in sufficient amount to pay interest and principal due and payable during the next following fiscal year upon the State Funding Bonds authorized under Chapter 10, Laws of Twenty-third Legislative Assembly (1933).

NOTE: Principal revenues payable into the State Treasury, in addition to the foregoing, are collections of State offices and institutions, university fees, miscellaneous state licenses, and the State's portion of receipts from county licenses.

LICENSE TAX ACCRUALS AND COLLECTIONS, 1934 TO 1938, INCLUSIVE

Fiscal Years Ending June 30

	1934	1935	1936	1937	1938	Total Five Yr. Period
Gasoline Dealers and Distributors a	\$ 3,814,002	\$ 4,433,869	\$ 5,039,125	\$ 5,377,684	\$ 5,415,411	\$24,080,424
Inheritance Tax b	97,374	930,037	97,781	174,508	703,020	2,303,317
Sleeping Car Companies c	17,823	45,817	45,406	45,304	46,019	80,129
Express Companies d	13,543	11,031	12,420	11,561	40,616	62,174
Freight Line Companies e	None	31,156	57,710	31,135	29,802	150,103
Corporation License Tax f	195,010	227,382	331,345	585,814	486,235	1,825,783
Metals Mines License Tax g	64,845	72,316	180,799	259,965	415,512	990,467
Coal Dealers and Miners h	417,881	443,223	440,977	459,897	448,165	2,169,146
Oil Production License Tax i	65,741	103,871	126,675	151,952	125,596	573,838
Cement Dealers and Manufacturers j	4,937	44,157	49,973	29,916	22,424	85,437
Natural Gas Tax k	24,444	42,174	54,801	61,787	58,722	244,929
Beer License and Tax l	382,336	513,358	514,251	431,882	116,404	1,874,827
Electric Energy License Tax m	6,111	52,431	66,911	89,018	2,427	330,605
Telegraph License Tax n	49	2,003	2,779	2,845	10,073	10,073
Individual Income Tax o	153,461	285,707	380,437	493,821	504,807	1,814,936
Cigarette License p	9,995	14,940	15,795	15,965	20,290	76,985
Chain Store License q	62,436	35,603	40,266	36,784	168,214	343,303
Contractors License r	144	25,466	13,075	15,590	14,770	69,315
Telephone License Tax s				9,588	37,732	47,320
Moving Picture License Tax t					28,683	28,683
	<u>\$ 5,023,835</u>	<u>\$ 6,954,907</u>	<u>\$ 7,140,826</u>	<u>\$ 8,255,013</u>	<u>\$ 8,392,509</u>	<u>\$35,697,120</u>

(a) Tax payable monthly, rate, 5c per gallon. Refunds from the above amounts were made as follows.

1934 \$634,349 1935 \$730,466 1936 \$871,671 1937 \$763,274 1938 \$901,013

(b) Tax accrues and is payable at time of death. (c) Tax payable quarterly. (d) Tax payable semi-annually. (e) Tax payable annually.

(f) Tax payable thirty (30) days after notice. (g) Tax payable quarterly. (h) Tax payable on issuance of license.

(i) Tax payable September 30th. (j) Tax payable November 30th. (k) Tax payable quarterly. Rate of 1% until Jan. 1, 1935; thereafter 2%.

(l) Tax payable June 15th or ninety (90) days after close of the fiscal year. (m) Tax payable monthly. Rate 5% of 1% until March, 1937; increased to year period Rate of 2% until 1936, increased to 3% by Act Ap. Meth. 12, 37.

(n) by Act approved March 5, 1937.

DISTRIBUTION OF LICENSE TAXES COLLECTED DURING YEAR ENDING JUNE 30, 1937

	Total	Highway Fund (a)	State General Fund	Common School Equalization and Public School Funds (b)	Common School Int. and Income Fund	High Schools	Relief and Social Security
Gasoline Dealers and Distributors.....	\$5,376,718	\$5,376,718	\$	\$	\$	\$	\$
Chain Stores License	36,784		18,332	18,332			
Oil Producers License Tax	152,452		76,076	38,038		38,038	
Individual Income Tax	185,892		247,753	233,330	4,809		
Corporation License Tax	585,810		439,358	146,452			
Freight Line Companies.....	63,887			63,887			
Express Companies	12,420		12,420				
Sleeping Car Companies	31,253		31,253				
Coal Dealers and Miners	159,897		159,897				
Cement Dealers and Manufacturers.....	29,946		29,946				
Natural Gas Tax	60,557		47,427	11,225			1,905
Contractors' License.....	15,326		15,326				
Metals Mines Tax.....	180,548		90,274	90,274			
Cigarette License.....	15,965		15,965				
Telegraph License Tax	4,242		2,545	1,485			212
Electric Energy License Tax.....	83,899		75,509	4,195			4,195
Inheritance Tax	474,508		175,601	212,538			86,369
Beer License and Tax	431,882		410,288				21,594
	\$8,201,686	\$5,376,718	\$1,848,630	\$19,816	\$ 4,809	\$ 38,038	\$ 114,275

a) 25% of Gasoline Tax collections is placed in Drawback Fund from which refunds of tax on gasoline not used on the public highways are paid. At the end of each fiscal year all money remaining in the Drawback Fund is transferred to the Highway Fund. (See pages 40-41 for detail of refunds).

b) When balance in Common School Equalization Fund reaches \$150,000 in any year subsequent revenues payable into that fund are diverted to the State Public School General Fund.

DISTRIBUTION OF LICENSE TAXES COLLECTED DURING YEAR ENDING JUNE 30, 1938

	Total	Common School					Social Security
		Highway Fund (a)	State General Fund	Equalization and Public Funds (b)	Common School Int. and Income Fund	High Schools	
Gasoline Dealers and Distributors	\$5,419,248	\$5,419,248	\$	\$	\$	\$	\$
Chain Stores License	168,215		168,215				
Oil Producers License Tax	125,596		62,798	31,399		31,399	
Individual Income Tax	501,808		250,904	250,904			
Corporation License Tax	186,234		364,675	121,559			
Freight Line Companies	39,603			39,603			
Express Companies	11,561		11,561				
Sleeping Car Companies	31,353		31,353				
Coal Dealers and Miners	118,166		118,166				
Cement Dealers and Manufacturers	18,538		18,538				
Natural Gas Tax	61,306		30,653	30,653			
Contractors License	13,610		13,610				
Metals Mines Tax	260,590		130,295	130,295			
Cigarette License	20,290		20,290				
Telephone License Tax	37,698		18,849	18,849			
Telegraph License Tax	2,518		1,274	1,274			
Electric Energy License Tax	119,154		29,788	29,788	29,789		29,789
Inheritance Tax	703,620		351,810	351,810			
Moving Picture License Tax	51,527		51,527				
	\$8,220,655	\$5,419,248	\$1,704,306	\$1,006,131	\$29,789	\$31,399	\$29,789

(a) 25% of Gasoline Tax collections is placed in Drawback Fund from which refunds of tax on gasoline not used on the public highways are paid. At the end of each fiscal year all money remaining in the Drawback Fund is transferred to the Highway Fund. (See pages 12-13 for detail of refunds).

(b) When balance in Common School Equalization Fund reaches \$150,000 in any year subsequent revenues payable into that fund are diverted to the State Public School General Fund.

INHERITANCE TAX

Under the provisions of Section 10400.34 of the Revised Codes of Montana of 1935, the State Board of Equalization is required to supervise the administration of the inheritance tax law and in the discharge of such duties the Board audits the reports filed with it by the various Clerks of District Courts as well as those filed by the representatives for the estates. During the biennium ending June 30, 1938, more than 11,000 reports covering 3,500 estates were submitted for the Board's consideration.

Recognizing that the value placed upon the property subject to the tax has a direct bearing upon collections, the Board has insisted upon full value appraisement in all cases. Differences of opinion in regard to values naturally occur and it has been necessary in some cases to petition the Court for the appointment of special appraisers to definitely settle the question. By means of such appraisements, as well as by means of independent agreement, more than \$426,000 has been added to the value of taxable estates during the last fiscal year.

Further success may be noted in regard to the operation of Section 10400.51 enacted by the Twenty-fourth Legislative Assembly. This section requires the various County Clerks and Recorders to report the details of all transfers of property wherein the deeds have been recorded within three years before, or at any time after the grantor's death. While the inheritance tax law includes transfers of this nature within its provisions, the tax may be avoided if no other property requiring probate was owned by the grantor at the time of his death. The County Clerks' reports have brought the majority of such transfers to the Board's attention with a resultant increase in inheritance tax collections.

During the past fiscal year the question of inheritance tax determination in the estate of W. A. Clark, Jr., was finally disposed of by the Montana Supreme Court in a decision favorable to the state. The decision resulted in an additional tax determination of \$457,000, plus interest of \$86,000. The total tax and interest paid in this matter amounted to \$1,387,291, a portion of which had been paid in prior years. The tax determined by the Court was the same as originally computed by this Board.

In another case of unusual importance the District Court of Silver Bow County upheld the Board's contention that insurance in excess of \$50,000 payable on the death of Herbert D. Kistler was subject to the inheritance tax. The additional tax resulting from such decision amounted to \$7,000.00. In numerous other cases the Board's legal department has had similar success in securing favorable interpretations of the inheritance tax statutes by the Courts.

In all cases, regardless of the size of the estate, the Board has made thorough investigation before issuing its final certificate. Exclusive of the estate of W. A. Clark, Jr., these investigations permitted additional tax assessments of more than \$21,000 during the fiscal year ending June 30, 1938.

Total inheritance tax collections in the last biennium were as follows:

Fiscal year ending June 30, 1937	\$474,508.39
Fiscal year ending June 30, 1938	703,620.29

Distribution of inheritance tax receipts is as follows:

50%	to the General Fund
25%	to the Common School Interest and Income Fund
25%	to the Common School Equalization Fund

PERSONAL INCOME TAX DEPARTMENT

Reorganization of the personal income tax department was effected in this biennium. Benefits of this reorganization became immediately apparent in all phases of the income tax work. Collections increased to the all-time record total of \$501,807.55, for the fiscal year 1937-1938.

The reorganization was made possible by an increased appropriation by the Twenty-fifth Legislative Assembly. The additional funds were used primarily to extend both field and office audits. As a result of more efficient auditing 1933 and 1934 returns were closed in time to prevent losses under the statute of limitations. The 1935 returns have been audited with few exceptions. When the biennium ends June 30, 1939, the 1936 and 1937 returns will be closed. That will place the department on a current basis for the first time since the Montana Personal Income Tax Law was enacted in 1933.

Auditing of all returns for the years 1933 to 1936 had not been possible under previous appropriations. The wisdom of appropriating sufficient money to carry on this clean-up of old returns has been proved in delinquent collections alone. In the fiscal year ending June 30, 1937, the department collected \$25,558.11. In the fiscal year ending June 30, 1938, \$30,405.52 was collected. The \$55,963.63 collected in delinquencies and additional tax as a result of field audits in the last two fiscal years was only \$3,085.77 less than the total amount expended by the department for all its activities.

Another major benefit from the reorganization developed in the spring of 1938 when 5,064 taxable returns were added. That was an increase in taxable returns of approximately 30 per cent. As the average tax in 1937 was \$23.36 and the average decreased in 1938 to \$16.65, it is obvious that additional field audits and increased office efficiency were responsible for the new record in total collections. The increase in taxable returns places the department in a more advantageous position for collections in the years in which income of taxpayers reaches a more normal average than has been the case since the law became effective.

Establishing the three field auditors of this department in permanent headquarters in Great Falls, Butte and Billings not only has resulted in a considerable saving to the state but has extended much better accommodations to taxpayers. Those three cities were selected as field headquarters because a large percentage of the taxable returns originate there and most of the field work centers in the trade areas served by those cities.

During the fiscal year ending June 30, 1938, the three field men devoted twenty-six man months in canvassing for delinquent and additional taxes. They collected \$30,405.52. Of this amount \$11,748.85 was delinquent tax on 1144 returns and \$18,656.67 was additional tax collected on 2118 examinations of returns filed for previous years. About two-thirds of these examinations produced additional tax. The field men during this period collected \$1,791.50 on sixty-seven warrants for distraint although no actual seizures or sales of property were made during this year.

The benefit accomplished by the auditors constantly working in the field among taxpayers and the general public, giving service and answering questions, is beyond calculation. This has a wide influence on the filing of returns before they become delinquent.

Four and one-half man months were devoted to assisting taxpayers in the

filing of current returns during the filing period in 1937 while eleven and one-quarter man months were devoted to the same service in 1938.

The same radio and newspaper publicity regarding the filing of returns in 1937 was repeated in 1938. The only difference in the two campaigns was the increase in service extended to taxpayers.

During 1937 a large number of taxpayers requested extensions of time within which to file returns, whereas in 1938 there were few requests made for these extensions.

The large increase in the number of returns filed for 1938 over 1937 is proof that publicity alone is insufficient to induce taxpayers to file returns currently. The increased service made possible through the increased appropriation is solely responsible for the large increase in the number of returns voluntarily filed by taxpayers before they become delinquent.

During the period January 1 to June 30, 1938 22,207 taxable returns for the calendar year 1937 were filed on which \$369,880.51 was collected, whereas 17,143 taxable returns were filed for 1936 during the same period in the preceding year, on which \$400,560.10 was collected.

More than \$10,000 back taxes have been collected between July 1 and October 31, 1938 which indicates that progress is being made on the cleaning up of prior year examinations.

Details of delinquencies, additional taxes assessed by field audits and collections since the inception of the law are set forth in tabular form as follows:

Collections for Fiscal Years Ending June 30			
Year	1937	1938	
	Delinquents and Additional Tax	Delinquents and Additional Tax	
1933	\$ 802.90	\$	342.28
1934	2,905.11		4,204.16
1935	14,179.13		6,881.98
1936	7,670.37		13,965.34
1937			5,011.76
Total	\$ 25,558.11	\$	30,405.52
Current	468,263.13*		471,402.03*
Total	\$493,821.24		\$501,807.55

*These include October 15th installments paid on returns filed for the preceding year.

Income Tax Collections and Number of Returns Filed for All Years

Fiscal Year Ending June 30	Number of Taxable Returns	No. of Non- Taxable Returns	Total Returns Filed	Collections
1934	10,222	6,820*	17,042	\$153,164.60
1935	12,469	9,411*	21,880	284,387.69
1936	16,498	10,806	27,304	380,437.99
1937	18,016	12,665	30,781	493,821.24
1938	23,223	12,018	35,241	501,807.55

*A filing fee of \$1.00 was paid on a large part of these returns.

CORPORATION LICENSE TAX DEPARTMENT

Provision for more adequate field audits must be made if the State of Montana is to derive the revenue it should from the corporation license tax. This department never has had a sufficient appropriation to check the records of many companies. As a result, a large number of concerns do not pay the tax justified under existing statutes. That is particularly true of large foreign corporations operating within Montana.

During the last two fiscal years collections in this department have averaged more than \$535,000.00 a year. This money has been collected in a department operated by one auditor and one stenographer. Obviously, an auditor handling returns producing that amount of money has little time to spend away from the office. Unless a representative of this department can actually check the books of corporations from which tax is due he cannot hope to demand correct payments for the state.

In the fiscal year ending June 30, 1937, Montana's only corporation license tax auditor was able to spend four days in the field. He collected \$818.90. In the fiscal year ending June 30, 1938, a special effort was made to place the auditor in the field for a longer period. As a result of field trips totaling about two months, he collected \$18,603.05. He made assessments of \$5,266.17.

It seems apparent to this Board that if field audits conducted in a two months period produce more revenue than the entire cost of the department for two years, an appropriation should be made by the Twenty-sixth Legislative Assembly sufficient to maintain at least one auditor in the field throughout the year.

In order to gain an idea of the work necessary to check on the larger corporations doing business within Montana, the auditor spent approximately one month in the middle western states in company with Board counsel checking twelve corporations. A total of \$7,622.52 was collected on this trip and assessments were made against two corporations totaling \$5,266.00. It was apparent that if satisfactory audits are to be made on these foreign corporations considerable time must be spent there. The Board finds that other states regularly assign auditors to the headquarters of foreign corporations. In many instances unusually large collections have resulted, because a proper allocation of business has been made.

This department also is handicapped because of lack of office help. In the fiscal year ending June 30, 1937, office audits produced \$11,079.39 in additional revenue. In the last fiscal year the department collected \$12,019.58 from office audits. With collections totaling \$1,072,045.53 in the last two fiscal years the operating cost of the department for that period was less than \$15,000.00. Thus, the cost of collecting these taxes was less than \$14.00 for each \$1,000.00.

Since 1933 when the tax rate was increased, the arbitrary deduction eliminated and the minimum tax imposed, the routine work and correspondence of the department has greatly increased. In the fiscal year ending June 30, 1932, 561 corporations paid total taxes of \$110,179.37. In the fiscal year ending June 30, 1938, there were 1,201 corporations that paid more than the minimum tax and 1,977 corporations that paid the \$5.00 minimum tax, or total taxes paid of \$486,234.74. During this time the department has had very little increase in appropriation.

History

Chapter 79, Session Laws of 1917, introduced to corporate taxpayers of this state the first corporation license tax law which provided for a one per cent (1%) tax on Montana net income over \$10,000.00. In 1919 the arbitrary deduction of \$10,000.00 was reduced to \$2,500.00 and in 1933 the legislature amended the

law by increasing the rate of tax to two per cent (2%), also eliminating the arbitrary deduction of \$2,500.00 and imposing a minimum tax of \$5.00. Chapter 92, Session Laws of 1937, further increased the tax rate to three per cent (3%).

Revenue

The corporation license tax is based on net income. Therefore, it is natural to expect that the revenue produced would fluctuate with business conditions. The increased burden of taxation placed upon corporations by federal and state taxing agencies also tends to reduce incomes, and thereby further reduce the revenue produced by the corporation license tax law.

This increased tax burden has caused a large number of corporations to dissolve and to cease doing business in corporate form. During the fiscal year ending June 30, 1936, 3,682 corporations paid corporation license taxes, while during the fiscal year ending June 30, 1938, only 3,178 corporations paid such taxes.

During the past 10 years the following tax assessments have been made and collected:

Fiscal Year Ending	Rate of Tax	Number		Revenue
		No. Paying Min. Tax	Paying More Than Min. Tax	
June 30, 1929	1%		1091	\$344,517.69
June 30, 1930	1%		1166	437,908.29
June 30, 1931	1%		729	171,155.44
June 30, 1932	1%		561	110,479.37
June 30, 1933	2%	2321	533	100,668.75
June 30, 1934	2%	2665	714	194,750.01
June 30, 1935	2%	2200	1027	227,382.22
June 30, 1936	2%	2375	1307	331,344.90
June 30, 1937	3%	1943	1243	585,810.79
June 30, 1938	3%	1977	1201	486,234.74

The corporation license tax revenue is distributed to the General Fund and to the Common School Equalization Fund, 75 per cent to the former fund and 25 per cent to the latter fund.

During the past four years nearly all classes of business showed steady improvement up to 1937 when business fell off slightly and was reflected in lower corporation license tax assessments for the fiscal year ending June 30, 1938.

A statement showing the classification of corporation license tax collections from the various types of business and industry for the past four fiscal years is presented herewith.

CLASSIFICATION OF CORPORATION LICENSE TAX COLLECTIONS

	Fiscal Year Ending June 30, 1935				Fiscal Year Ending June 30, 1936				Fiscal Year Ending June 30, 1937				Fiscal Year Ending June 30, 1938			
	No.	Amt.	Min.	No.	Amt.	Min.	No.	Amt.	No.	Amt.	Min.	No.	Amt.	Min.	No.	Amt.
CLASSIFICATION																
1 Amusements, Theatres, etc.	7	\$ 638.22	27	17	\$ 2,369.16	34	19	\$ 5,858.89	36	15	\$ 6,331.32	25				
2 Bakers and Confectioners	13	1,270.61	9	12	3,677.92	14	14	6,836.64	9	11	6,399.36	7				
3 Banks and Finance Companies	39	3,590.81	93	61	10,519.84	62	61	19,110.13	11	67	16,717.68	43				
4 Breweries and Distilleries	7	5,063.82	2	7	3,686.80	7	7	7,067.60	3	6	3,597.47	6				
5 Cement, Lime, Concrete, Brick, Tile	5	2,740.37	4	4	5,663.51	4	6	18,137.11	1	5	11,391.14	7				
6 Contractors	32	13,204.66	46	30	16,418.54	61	28	25,657.71	32	35	25,394.18	29				
7 Groceries and Dairy Products	22	1,279.97	21	23	1,444.15	31	16	1,969.36	28	13	678.77	32				
8 Druggists	18	1,285.29	17	22	1,867.64	45	21	1,665.27	37	18	2,170.88	31				
9 Electrical Machinery and Supplies	3	583.53	16	12	1,823.43	8	7	2,147.23	10	10	2,610.85	9				
10 Farming, Ranching and Livestock	30	6,361.61	274	61	2,461.25	300	10	4,592.72	246	33	5,409.01	213				
11 Flour and Sugar Manufacturing	7	18,366.14	14	13	28,178.64	7	12	42,859.30	8	8	35,173.37	10				
12 Foundries, Machine Shops and Sheet Metal Works	7	440.64	16	10	965.84	20	17	2,778.77	12	19	2,794.75	13				
13 Fruit and Produce	9	2,795.87	8	5	876.58	15	9	2,451.47	3	7	1,177.18	4				
14 Furniture and Carpets	9	824.48	12	13	1,865.41	15	9	2,610.80	14	9	2,724.92	10				
15 Garages, Auto Sales, Supplies, Tires	70	5,298.25	87	78	6,578.96	99	72	8,920.72	77	67	7,546.23	96				
16 General Merchandise, Clothing, Shoes	75	21,307.72	139	82	29,763.57	135	55	47,104.00	166	78	38,821.64	108				
17 Chain Elevators and Seeds	35	1,398.70	65	48	8,742.87	61	55	6,957.49	59	33	3,943.71	62				
18 Grocers	29	12,375.82	43	32	10,104.66	50	32	16,796.93	45	33	15,914.71	40				
19 Hardware, Lumber, Coal, Implements	76	10,819.28	123	95	15,440.92	144	99	35,246.33	89	102	36,829.60	91				
20 Hotels, Restaurants and Tourist Camps	8	335.33	39	12	642.36	36	14	1,581.93	27	21	1,565.77	24				
21 Insurance, Life, Health and Accident	24	10,827.47	38	19	8,135.31	42	14	10,046.93	38	20	4,764.43	37				
22 Insurance, Fire, Casualty and Indemnity	131	13,746.51	94	178	15,511.01	128	132	22,137.49	119	121	14,881.11	138				
23 Landries and Cleaners	7	619.34	16	10	1,216.43	20	9	1,891.72	17	11	2,228.46	13				
24 Land and Livestock Loans, Investments, Brokers and Abstracts	13	2,914.85	103	41	1,332.09	134	30	4,260.27	64	40	5,680.32	65				
25 Light, Water and Power	13	19,668.77	24	16	37,261.16	27	15	94,864.25	17	16	53,197.76	15				
26 Lumber and Lumber Manufacturing	5	2,006.77	15	9	5,200.36	11	8	10,345.37	10	6	5,755.09	13				
27 Mining, Milling and Smelting	23	17,568.16	104	40	21,491.88	134	38	54,168.65	113	44	58,728.73	142				
28 Oil and Gas Service Stations, Oil Well Supplies	61	5,673.79	17	63	3,807.32	53	58	6,745.51	58	62	31,748.29	60				
29 Oil and Gas Prod., Pipe Lines, Refineries	60	13,523.69	118	95	36,236.87	112	79	59,740.17	94	70	24,671.55	100				
30 Packers and Butchers	8	1,332.76	27	10	1,850.17	29	10	2,601.66	26	11	1,431.03	25				
31 Plumbing and Heating	2	332.40	7	4	1,044.48	6	3	1,472.66	5	5	2,249.22	6				
32 Railroad and Transportation	14	1,570.75	28	11	1,819.46	37	12	3,454.50	33	11	1,156.41	20				
33 Real Estate, Insurance Agencies, Rentals	71	3,992.55	277	69	1,810.76	294	85	12,465.70	283	87	6,778.62	262				
34 Stationers, Publishers, Paper Companies	20	2,944.00	38	27	3,624.37	36	29	8,240.23	28	22	5,156.62	30				
35 Transfer, Storage and Warehousing	4	181.15	11	9	1,250.62	16	9	944.35	11	8	645.65	16				
36 Telephone and Telegraph	1	5,514.25	19	4	7,166.88	23	2	13,300.63	19	6	15,419.66	16				
37 Undertakers, Monuments and Florists	7	156.30	10	6	310.55	20	13	463.18	18	18	1,012.37	14				
38 Miscellaneous, Canneries, Ice, Jewelry, Paints, Music, Radio, etc.	40	2,063.26	132	53	6,202.20	144	69	9,268.12	81	53	6,939.70	105				
Minimum Tax Assessments of \$.50	1,027	\$246,382.22		1,307	\$349,469.90		1,243	\$576,045.79		1,201	\$476,349.71					
Total Corporation License Tax Collections	1,027	\$227,382.22	2,200	1,307	\$331,344.90	2,375	1,243	\$585,810.79	1,943	1,201	\$486,234.74	1,977				

CHAIN STORE

In preparation for the administration of the new chain store license tax law, effective January 1, 1938, the State Board of Equalization staged an intensive field campaign in 1937 and continued this drive in the spring of 1938. In order to save administrative costs, the campaign was extended to include cigarette licenses.

As a result of the field campaign, \$86,346.75 was placed in the state treasury from additional store and cigarette licenses. Of that amount \$55,096.75 was collected in chain store delinquencies. The total store licenses issued as of November 1, 1938, was 8,496, compared to 6,748 in 1936, a gain of 1,748 licenses. That increased the current store revenue in 1938 by approximately \$25,000.00.

On November 1, 1938, 3,667 cigarette licenses had been issued compared to 3,240 prior to the field campaign. These new licenses and delinquencies brought the increased revenue from cigarette licenses \$3,750.00 above the total prior to the campaign. The current revenue from cigarette licenses has been increased by approximately \$2,500.00.

In conducting the field campaigns in 1937 and 1938, the State Board of Equalization expended \$4,138.29 to produce a cash return to the state treasury of \$86,346.75. Therefore, for every dollar expended in the store and cigarette license field campaign, the Board placed slightly more than \$20.00 in the state treasury.

In addition to the actual cash collections the Board assessed chain organizations \$24,625.25. That money has been paid under protest and on November 1, 1938, was held in suspense pending the outcome of litigation on the chain store statute.

In order that some of the difficulties of administering the Montana Chain Store statutes may be better understood, we herewith present a summary of the litigation, resulting from this act.

Beginning with 1933, under the chain store act of that year (Chapter 155, Laws of 1933), the Board of Equalization assessed the various chains, including filling stations, bulk plants and distributing plants selling gasoline, as stores.

In 1933, the H. Earl Clack Company brought action to enjoin the collection of the tax assessed against it, and the other major gasoline distributors paid under protest and brought action to recover the amount paid.

This procedure was repeated in the years 1934, 1935, 1936 and 1937, in which year there was, roughly, \$70,000.00 in taxes thus assessed held in the suspense account in the treasury. No one of the actions was ever brought to trial.

During this period the oil companies adopted the system of leasing their stations but still maintained them as outlets for their products by contract with the leasers, or otherwise. The board, however, ruled that, so long as these places of business were maintained as outlets, they were in the control of the companies and should pay as a chain rather than as individual stores.

The cases challenged the right of the board to assess such places of business as "stores", the legality of the act and other features of the assessment.

Many of the questions involved were, in the interim, raised in other states and determined in favor of the state.

In 1937, through argument and persuasion and after repeated conferences the board succeeded in securing the dismissal of all these cases and the consequent distribution of the suspended amount to the proper funds of the treasury, except the action of the Standard Oil Company (of Indiana), involving the amount of \$3,660.50.

After the effective date (January, 1938) of the new chain store license tax law (Chapter 199, Laws of 1937), the Board made an intensive drive to secure the licensing of the great multitude of stores included in chains throughout the state, including all filling stations, bulk plants and distributing plants of the big gasoline dealers' chains.

Unfortunately, the original bill resulting in the act (Chapter 199, above), carried a defective enacting clause and, although amended by the legislature, the error was revived in the final draft which was signed by the presiding officer of each house and approved by the governor.

Thereafter, three mercantile chains paid the tax assessed under protest and brought action to recover it back, upon the alleged unconstitutionality of the new law, by reason of the defective enacting clause and its alleged passage after the sixtieth day of the session, and the gasoline chain operators likewise proceeded on the same and additional grounds alleged, largely as in their original suits.

The board, through its counsel, appeared in these suits and the questions raised by the mercantile chains were determined in favor of the board by judgment of the district court of Lewis and Clark county on May 27, 1938, it being agreed that the remaining suits should abide the decision in that case. No appeal had been taken as of November 1, 1938, but the case will undoubtedly be appealed within time (November 27, 1938).

Under the chain store law of 1933, \$36,784.00 was collected for the fiscal year ending June 30, 1937. The new law, effective January 1, 1938, produces approximately \$122,000.00. Therefore, the increase in rates provided by the new law, and the increase in the number of stores, resulting from the field campaigns, increased state revenue from this source about \$85,000.00.

The schedule of fees under the 1933 law follows:

One or two stores, same management.....	\$ 2.50
Third and fourth stores, same management.....	15.00
Fifth and sixth stores, same management.....	20.00
Seventh to tenth stores, same management.....	25.00
Each store in excess of ten under same management.....	30.00

In addition to the above fees a filing fee of 50 cents was added for each license.

License fees under the chain store license tax law, effective January 1, 1938, follow:

WHOLESALE STORES

Each Store.....\$ 38.00

MERCANTILE ESTABLISHMENTS

One Store\$ 5.50
 Two Stores..... 56.00
 Three Stores..... 156.50
 Four Stores..... 307.00
 Five Stores..... 507.50
 Each Store Over Five..... 200.50

GASOLINE FILLING STATIONS, GASOLINE DISTRIBUTING PLANTS, LUMBER YARDS, AND GRAIN ELE- VATORS.

One Store.....\$ 5.50
 Two Stores 13.50
 Three Stores..... 29.00
 Four Stores 52.00
 Five Stores..... 82.50
 Six Stores..... 120.50
 Each Store Over Six..... 38.00

The foregoing fees include the application filing fee of 50 cents for each store. All store licenses expire on the 31st day of December of the year in which they are issued.

Collections

JULY 1, 1936 to JUNE 30, 1937—

Total Net Chain Store License Tax Collected	\$ 36,784.00
Total Number of Licenses Issued, All Classes	6,536

LAW OF 1937 (Jan. 1, 1938, to June 30, 1938)

Wholesale Licenses.....	568 @ \$38.00	\$ 21,584.00
Service Stations, Hardware, Ele- vators, Lumber, Gas Distribu- tion Plant Licenses.....	1,558 @ Various Fees.....	24,271.50
Retail Mercantile Licenses.....	6,403 @ Various Fees.....	73,681.50

Total Collected—Law of 1937—Jan. 1, 1938 to June 30, 1938.....	\$119,537.00
Less Refunds on Account of Duplicate or Erroneous Applications.....	292.50

Total Net Tax Collected—Law of 1937—Jan. 1, 1938, to June 30, 1938.....\$119,244.50

Total Number of Licenses Issued—Law of 1937—Jan. 1, 1938 to June 30, 1938.....8,169

Delinquent Chain Store Tax Collected Under the Provisions of the Law of 1933	\$ 43,841.25
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SUMMARY—FOR FISCAL YEAR, 1937-1938

Total Collected Under Law of 1933	\$ 5,128.75
Delinquent Tax Collected Under Law of 1933.....	43,841.25
Total Collected Under Law of 1937.....	119,244.50

Total Tax Collected for Fiscal Year 1937-1938.....\$168,214.50

Licenses Issued Under Law of 1933.....1,678

Licenses Issued Under Law of 1937.....8,169

Total Chain Store Licenses Issued Fiscal Year 1937-1938.....9,847

MOVING PICTURE LICENSE TAX

Chapter 191, Laws of 1937, established a license tax for the privilege of operating moving picture theaters. The rate is $1\frac{1}{4}\%$ of gross proceeds in excess of \$3,000 per quarter. Chains are allowed only one such exemption per quarter for the entire group comprising the chain.

Fifty-nine individual theaters, and twenty-four chains embracing 88 theaters, are reporting under the act.

Tax accruals during the fiscal year ended June 30, 1938, were as follows:

Individual Theaters:

Third quarter, 1937	\$1,132.50
Fourth quarter, 1937	1,047.23
First quarter, 1938	757.30
Second quarter, 1938	762.10
	<hr/>
	\$ 3,699.13

Chain Theaters:

Third quarter, 1937	\$6,162.23
Fourth quarter, 1937	6,455.51
First quarter, 1938	5,971.17
Second quarter, 1938	6,394.76
	<hr/>
	\$24,983.67
	<hr/>
	\$28,682.80

FREIGHT LINE TAX

Under the provisions of Chapter 190, Revised Codes of Montana, 1935, freight line companies pay an ad valorem tax direct to the state treasurer for benefit of the State Public School General Fund.

The cars are assessed by the State Board of Equalization and are assigned to Class 7 for taxation purposes. The tax rate is the average rate levied throughout the state for all purposes the preceding year.

Taxes for the years 1937 and 1938 were determined as follows:

	Amount of Tax
1937	\$ 31,135.17
1938	29,801.93

CIGARETTE LICENSE

Section 2435.1, Revised Codes of Montana, 1935, exacts an annual license tax of \$5.00 for the privilege of selling cigarettes.

Collections during the past biennium were as follows:

Fiscal year 1936-1937:

3,202 Licenses.....	\$16,010.00
Less Refunds on Account of 9 Duplicate Licenses.....	45.00

Total Net Cigarette License Tax Collected.....\$15,965.00

Fiscal Year 1937-1938:

4,066 Licenses.....	\$20,330.00
Less Refunds on Account of 8 Duplicate Licenses.....	40.00

Total Net Cigarette License Tax Collected.....\$20,290.00

EXPRESS COMPANY TAX

Chapter 206, Revised Codes of Montana, 1935, enacted by the Legislature of 1917, and amended by the Legislature of 1921, provides for a tax in an amount equal to 4 per cent of the gross receipts of each express company for business transacted within the state. All license taxes collected under the provisions of this act are credited to the general fund of the state.

	1937	1938
Railway Express Agency.	\$11,560.65	\$10,616.36

SLEEPING CAR TAX

Chapter 207, Revised Codes of Montana, 1935, provides for a tax equal to $1\frac{1}{2}\%$ of the value of property of said sleeping car companies within the state. The law provides the manner of determining the valuation for assessment purposes. The Board shall determine the value of the capital stock of such company invested or used in its business. It shall then divide the amount so obtained by the total car mileage on railroads over which the company did business to obtain the value per car mile, and shall then multiply the value per car mile thus obtained by the total number of car miles within the state. The result shall be taken and considered as the actual value of the property of such company subject to the tax in this state. All taxes collected under this provision are credited to the general fund of the state.

	1937	1938
The Pullman Sleeping Car Company	\$15,304.53	\$16,049.05

TELEPHONE LICENSE TAX

Chapter 94, Laws of 1937, imposes a license tax of $1\frac{1}{4}\%$ on the gross income derived from the operation of all telephone business within the state, whether operated by an individual, corporation, partnership, or co-operative association. While there are approximately 350 such companies operating in the state only 94 were subject to the tax, due to the fact that by far the greatest number were operated by individuals, government lines, mining companies and others who pay a monthly rental rate to the trunk company for connecting privileges and do not derive any income.

The tax is payable quarterly on income derived and must be paid within sixty days after the end of each quarter. The tax payments vary from a few cents to as high as \$9,343.00 for the various companies.

- 30 companies pay less than 25c per quarter.
- 20 companies pay from 25c to \$1.00 per quarter.
- 26 companies pay from \$1.00 to \$5.00 per quarter.
- 12 companies pay from \$5.00 to \$25.00 per quarter.
- 4 companies pay from \$25.00 to \$100 per quarter.
- 2 companies pay over \$100.00 per quarter.

Telephone license tax by quarters:

Fiscal year, July 1, 1936 to June 30, 1937.

Second quarter, 1937.....	\$ 9,588.19
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Fiscal year, July 1, 1937, to June 30, 1938.

Third quarter, 1937	\$ 9,936.18
Fourth quarter, 1937.....	9,374.07
First quarter, 1938.....	8,914.46
Second quarter, 1938.....	9,507.34

\$37,732.05

TELEGRAPH LICENSE TAX

Under the provisions of Chapter 212, Revised Codes of Montana, 1935, a license tax of 2% of gross intrastate income was imposed upon operators of telegraph lines for the privilege of engaging in such business. Three companies only are subject to the tax, which amounted to a total of \$2,845.23 during the fiscal year ended June 30, 1937, and \$2,427.43 during the fiscal year ended June 30, 1938.

ELECTRICAL ENERGY TAX

Chapter 210, Revised Codes of Montana, 1935, as amended by Chapter 83, Laws of 1937, imposes a license tax of one per cent (1%) of gross receipts upon persons and corporations engaged in the business of generating electrical energy in the state.

The original law imposed a rate of $\frac{5}{8}$ of one per cent ($1\frac{5}{8}\%$) of gross receipts. The rate was increased to one per cent (1%) by an Act approved March 5, 1937.

The revenue is distributed as follows: 25% to the State General Fund; 25% to the Common School Interest and Income Fund; 25% to the Social Security Fund; and 25% to the State Public School General Fund.

Twenty-six (26) companies are licensed under the provisions of this law.

FISCAL YEAR—July 1936 to June 1937

1936—July	\$ 6,277.53
August	6,193.28
September	5,770.52
October	6,700.05
November	8,358.59
December	6,122.93
1937—January	6,382.12
February	6,107.42
March	6,357.11
April	10,623.83
May	10,967.69
June	11,157.18
	<u>\$89,018.35</u>

FISCAL YEAR—July 1937 to June 1938

1937—July	\$10,274.39
August	10,806.59
September	9,763.18
October	10,065.61
November	10,733.56
December	9,907.21
1938—January	10,121.87
February	9,490.10
March	8,962.58
April	8,697.02
May	9,114.57
June	8,467.71
	<u>\$116,404.39</u>

NATURAL GAS DISTRIBUTORS TAX

Under the provisions of Chapter 218, Revised Codes of Montana, 1935, a license tax of $\frac{3}{8}$ of one cent (1c) per thousand cubic feet is imposed upon distributors and exporters of natural gas for the privilege of distributing to consumers within the state and exporting through a pipe line for use outside the state.

One company only is engaged in the business of exporting natural gas. This company has refused to pay the tax, contending the law violates the federal Constitution as being a burden upon interstate commerce. Suits have been instituted to determine this Constitutional question.

50% of the revenue is credited to the General Fund of the state, 25% to the State Public School General Fund, and 25% to the Common School Equalization Fund.

Twelve (12) companies are reporting under the Act.

FISCAL YEAR—July 1936 to June 1937:

	*Number of Thousand Cubic Feet	Amount of Tax Paid
Third Quarter, 1936.....	2,141,081	\$ 8,029.06
Fourth Quarter, 1936	4,541,298	17,029.88
First Quarter, 1937	5,986,964	22,451.13
Second Quarter, 1937.....	3,807,137	14,276.79
	<hr/> 16,476,480	<hr/> \$61,786.86

FISCAL YEAR—July 1937 to June 1938:

	**Number of Thousand Cubic Feet	Amount of Tax Paid
Third Quarter, 1937... ..	2,482,431	\$ 9,309.38
Fourth Quarter, 1937	4,861,275	18,229.41
First Quarter, 1938	5,197,267	19,489.76
Second Quarter, 1938.....	3,118,345	11,693.79
	<hr/> 15,659,318	<hr/> \$58,722.34

*4,763,274M cubic feet exported during fiscal year 1936-37, not included.
**4,629,945M cubic feet exported during fiscal year 1937-38, not included.

CEMENT PRODUCERS AND DEALERS LICENSE TAX

Chapter 213 of the Revised Codes of Montana of 1935 provides for a license tax on cement, in an amount equal to 4 cents per barrel of three hundred and seventy-six pounds, and a license tax on cement plaster or gypsum in an amount equal to 5 cents per ton of two thousand pounds, on all cement, cement plaster or gypsum manufactured within the state, and an equal amount on all cement, cement plaster, or gypsum imported for sale or use within the state. The license tax collected under the provisions of this act shall be deposited to the credit of the general fund of the state.

Cement License Taxes Determined by State Board of Equalization

	Tax Payable by Dealers	Tax Payable by Mfrs	TOTAL
FISCAL YEAR—July 1, 1936 to June 30th, 1937			
3rd Quarter, 1936.....	\$ 109.58	\$ 7,290.19	\$ 7,399.77
4th Quarter, 1936.....	273.94	7,416.42	7,690.36
1st Quarter, 1937.....	685.46	6,976.70	7,662.16
2nd Quarter, 1937.....	142.55	3,731.95	3,874.50
Total.....	\$1,211.53	\$25,415.26	\$26,626.79
FISCAL YEAR—July 1, 1937 to June 30th, 1938			
3rd Quarter, 1937.....	\$ 901.54	\$ 6,292.15	\$ 7,193.69
4th Quarter, 1937.....	170.38	7,483.73	7,654.11
1st Quarter, 1938.....	218.09	294.04	512.13
2nd Quarter, 1938.....	312.60	7,185.60	7,498.20
Total.....	\$1,602.61	\$21,255.52	\$22,858.13

OIL PRODUCERS LICENSE TAX

Chapter 217 of the Revised Codes of Montana of 1935, enacted by the Legislature of 1921, provided for a license tax in an amount equal to 1 per cent of the total gross value of all petroleum and other mineral crude oils produced within the state, the proceeds from this act to be deposited to the credit of the general fund of the state. The Legislature of 1923 amended this law, raising the tax to 2 per cent and changing the distribution of the funds. Pursuant to Chapter 119, Laws of 1927, receipts are now distributed as follows:

25% to the County and District High Schools of the state, based on the aggregate number of days' attendance.

25% to the state common school equalization fund.

50% to the state general fund.

Oil License Taxes

FISCAL YEAR— July 1, 1936 to June 30th, 1937	Kevin	Cat Creek	Pondera & Bannatyne	Elk & Lake Basin	Cut Bank	All Fields
3rd, 1936.....	\$10,564.89	\$1,961.05	\$2,121.09	\$ 944.80	\$22,273.70	\$38,165.53
4th, 1936.....	8,852.93	1,775.87	2,453.48	754.39	23,575.17	37,411.84
1st, 1937.....	9,536.97	1,641.57	2,276.62	325.63	21,771.54	35,552.33
2nd, 1937.....	11,576.76	1,738.28	2,410.49	1,335.57	23,761.31	40,822.41
	\$40,531.55	\$7,116.77	\$9,561.68	\$3,360.39	\$91,381.72	\$151,952.11
FISCAL YEAR— July 1, 1937 to June 30th, 1938						
3rd, 1937.....	\$13,031.41	\$1,631.47	\$2,488.16	\$ 715.35	\$23,735.66	\$ 41,602.05
4th, 1937.....	11,006.38	1,669.12	1,694.83	762.58	18,511.32	33,644.23
1st, 1938.....	5,348.15	1,572.06	1,043.38	1,782.26	16,277.14	26,022.99
2nd, 1938.....	5,551.09	1,729.67	882.36	2,538.26	13,625.99	24,327.37
	\$34,937.03	\$6,602.32	\$6,108.73	\$5,798.45	\$72,150.11	\$125,596.64

COAL MINERS AND DEALERS LICENSE TAX

Chapters 208 and 209 of the Revised Codes of Montana of 1935, enacted by the Legislature of 1921, provide for a license tax in an amount equal to 5 cents per ton on each ton of coal mined within the state, and an equal amount on each ton of coal shipped into and sold within the state. All license taxes collected under this provision are deposited to the credit of the general fund of the state.

Coal License Taxes Determined by State Board of Equalization**FROM PRODUCTION AND SALES DURING**

FISCAL YEAR—July 1, 1936 to June 30th, 1937

	Tax payable by producers	Tax payable by dealers	TOTAL
3rd Quarter, 1936.....	\$ 27,435.07	\$ 349.11	\$ 27,784.18
4th Quarter, 1936.....	32,828.18	1,407.45	34,235.63
1st Quarter, 1937.....	50,181.34	1,450.37	51,631.71
2nd Quarter, 1937.....	45,786.30	459.12	46,245.42
Totals.....	\$ 156,230.89	\$ 3,666.05	\$ 159,896.94

FROM PRODUCTION AND SALES DURING

FISCAL YEAR—July 1, 1937 to June 30th, 1938

	Tax payable by producers	Tax payable by dealers	TOTAL
3rd Quarter, 1937.....	\$ 23,510.86	\$ 391.07	\$ 23,901.93
4th Quarter, 1937.....	34,202.40	1,669.55	35,871.95
1st Quarter, 1938.....	50,386.48	1,024.46	51,410.94
2nd Quarter, 1938.....	36,675.17	305.03	36,980.20
Totals.....	\$ 144,774.91	\$ 3,390.11	\$ 148,165.02

PUBLIC CONTRACTORS LICENSE

Chapter 227, Revised Codes of Montana, 1935, as amended by Chapter 113, Laws of 1937, provides that all contractors who submit proposals to, or enter into contracts with the State of Montana or any of its political subdivisions must procure a license from the State whenever the value of said bids or contracts exceeds \$1,000.00. The law authorizes the issuance of three classes of licenses, depending on the value of the contract, as follows:

Class A—Amount of Contract unlimited, fee, \$200.00.

Class B—Amount of Contract limited to \$50,000.00, fee, \$100.00.

Class C—Amount of Contract limited to \$25,000.00, fee, \$10.00

Licensees may secure a renewal of their licenses in each successive calendar year by payment of 50 per cent of the fee for the original license, provided, application for renewal is made on or before the first day of March of said successive calendar year.

All money collected under the provisions of Chapter 227 is deposited to the credit of the General Fund.

Public Contractors License Fees Collected by State Board of Equalization

Class of Licenses		Number of Licenses	Amount
1937:			
*Renewals	Class A	77	\$ 7,700
	Class B	10	500
	Class C	88	440
New Licenses			
	Class A	22	4,400
	Class B	15	1,500
	Class C	105	1,050
			<hr/>
			\$15,590
1938:			
*Renewals	Class A	74	7,400
	Class B	13	650
	Class C	146	730
New Licenses			
	Class A	21	4,200
	Class B	11	1,100
	Class C	69	690
			<hr/>
			\$14,770

*Fees are 50% of the original fee.

GASOLINE LICENSE LAW

Chapter 92, Laws of 1929, provides for a license tax equal in amount to 5 cents per gallon on all gasoline manufactured and sold within the state, and on all gasoline shipped into the state.

Seventy-five per cent of the money derived from this license tax is credited to the State Highway Fund, and twenty-five per cent to the Gasoline License Drawback Fund. If Drawback Fund is insufficient, State Treasurer shall transfer from Highway Fund. At end of fiscal year all money in Drawback Fund is transferred to Highway Fund.

FISCAL YEAR—July, 1936 to June, 1937	Refiners	Distributors & Dealers	TOTAL
1936—July	\$ 350,836.68	\$ 275,657.39	\$ 626,494.07
August	332,700.28	261,407.37	594,107.65
September	291,196.56	228,792.59	519,983.15
October	267,707.22	210,341.38	478,048.60
November	219,899.12	172,777.88	392,677.00
December	195,735.54	153,792.21	349,527.75
1937—January	125,154.27	98,337.28	223,491.55
February	136,095.62	106,932.29	243,027.91
March	208,895.98	164,132.56	373,028.54
April	296,802.90	233,202.28	530,005.18
May	282,561.82	222,012.86	504,574.68
June	303,922.20	238,796.02	542,718.22
	<u>\$ 3,011,502.19</u>	<u>\$ 2,366,182.11</u>	<u>\$ 5,377,684.30</u>
FISCAL YEAR—July, 1937 to June, 1938	Refiners	Distributors & Dealers	TOTAL
1937—July	\$ 351,203.27	\$ 275,945.44	\$ 627,148.71
August	334,190.74	262,578.43	596,769.17
September	293,591.40	230,678.97	524,270.37
October	272,379.89	214,012.78	486,392.67
November	235,873.97	187,115.27	422,989.24
December	172,204.81	135,303.78	307,508.59
1938—January	159,318.79	125,179.06	284,497.85
February	129,490.01	101,742.16	231,232.17
March	222,256.38	174,630.02	396,886.40
April	277,327.61	217,900.27	495,227.88
May	282,019.89	221,587.07	503,606.96
June	307,790.26	237,120.93	544,911.19
	<u>\$ 3,031,647.02</u>	<u>\$ 2,383,794.18</u>	<u>\$ 5,415,441.20</u>

Chapter 116, Session Laws, 1934. Tax collected on motor fuels less than forty-six (46) degrees Baume used on Public Highways.

July 1, 1936 to June 30th, 1938 \$ 30,347.85
(This amount included in gasoline tax)

Section 2381.12, R. C. M. 1935. "In making the computation of license tax due, two per cent (2%) of the amount of such tax shall be deducted as an allowance for evaporation and other loss of gasoline handled by such dealer."

Amount deducted on gasoline tax paid by refiners and dealers
from July 1, 1936 to June 30th, 1938, 2% for evaporation and
other loss \$215,862.51

Amount of gasoline sold United States Government Agencies
from July 1, 1936 to June 30th, 1938 on which no tax was col-
lected 7,512,515 gallons, tax 377,125.75

Total \$592,988.26

(See Panhandle Oil Company vs. Mississippi, 277 U. S. 218)

**GASOLINE MANUFACTURED AND IMPORTED INTO MONTANA
FROM 1921 TO 1937, INCLUSIVE**

	Manufactured	Exported	Sold	Imported	Total Gals.
1921.....	308,490	None	308,490	17,008,319	17,316,809
1922.....	3,728,288	None	3,728,288	20,873,168	24,601,456
1923.....	11,672,234	620,995	11,052,139	21,104,474	32,166,613
1924.....	26,022,212	4,973,913	21,048,299	13,336,962	34,385,261
1925.....	31,950,588	4,594,226	27,356,362	12,222,844	39,579,206
1926.....	37,212,681	4,049,877	33,162,804	15,441,997	48,604,801
1927.....	31,526,296	2,631,111	28,895,185	22,619,499	51,514,684
1928.....	38,833,256	3,326,275	35,506,981	36,049,490	71,556,471
1929.....	39,404,549	8,611,361	30,793,188	51,990,463	82,783,651
1930.....	33,895,186	5,562,627	28,332,661	51,360,609	79,693,270
1931.....	39,077,006	4,487,262	34,589,744	43,054,316	77,644,060
1932.....	34,746,470	4,609,632	30,243,632	39,869,994	70,113,626
1933.....	37,185,970	4,941,668	32,244,302	38,446,624	70,690,926
1934.....	46,964,780	6,411,293	40,553,487	49,516,584	90,070,071
1935.....	51,285,282	6,074,180	45,154,130	53,818,616	98,972,746
1936.....	74,270,795	11,111,132	63,159,663	49,996,269	113,155,932
1937.....	91,162,097	25,966,364	65,195,733	49,279,940	114,475,673
	<u>629,246,180</u>	<u>97,970,916</u>	<u>531,325,088</u>	<u>586,990,168</u>	<u>1,117,305,256</u>

NOTE: Included in above gallonage is small percentage of gasoline upon which no tax has been paid, due to sales to United States agencies, National Parks and two per cent allowed for evaporation and other loss.

RECEIPTS FROM GASOLINE TAX

From 1921 to 1937, Inclusive

1921.....	\$ 185,277.55
1922.....	341,370.43
1923.....	441,258.04
1924.....	554,332.35
1925.....	630,389.28
1926.....	682,023.69
1927.....	1,767,408.16
1928.....	2,194,070.58
1929.....	3,770,755.07
1930.....	3,873,828.42
1931.....	3,801,887.63
1932.....	3,421,503.55
1933.....	3,415,360.46
1934.....	4,208,555.53
1935.....	4,740,461.96
1936.....	5,249,556.08
1937.....	5,423,943.15
	<u>\$ 44,702,981.93</u>

GASOLINE LICENSE TAX DRAWBACK DIVISION

Despite a tendency to extend the scope of the gasoline license tax refund laws, the State Board of Equalization has been able to decrease the amount refunded while collections have increased.

During the year ending June 30th, 1930, a total of \$960,196.15 was refunded with collections totaling \$3,955,943.24. In the last fiscal year, refunds totaled \$901,012.79, while collections were \$5,419,248.23. Thus, refunds have decreased approximately \$59,000.00 from the 1930 total, while the tax has increased about \$1,500,000.00.

This decrease was effected not only in the face of increased collections, but despite a near-record wheat crop with resultant heavier farm operations and the fact cities and towns were granted refunds by the twenty-fifth legislative assembly.

During the last fiscal year, refunds to farmers were about 62% of the total refunded for all purposes. A major portion of the farm refund went to ranchers in 18 eastern Montana counties, in which the state's most extensive agricultural activities are conducted.

The State Board of Equalization has made a study of the various businesses in which refunds are made. As a result of that study, this Board will recommend some revisions in the refund law to afford a closer check on claims. The Board finds comparatively few fraudulent claims. In fact, the study reveals no refund is being claimed, on thousands of gallons of gasoline, on which the purchasers could legally demand remittance of the tax. That situation arises out of failure of many purchasers to make any application for refund, or to file the claim within the statutory limit. In view of that situation, it seems obvious that gasoline refunds may be said to be most reasonable under the existing statutes.

The gasoline tax and Refund Laws of 1931, Section 2396.13, provides that 75% of the money received from the gasoline license tax shall be deposited to the State Highway Fund and 25% to a special fund designated as "Gasoline License Drawback Fund". The balance left in this special fund at the end of the fiscal year shall be transferred to the State Highway Fund. There has been no instance since the creation of this fund that it has been overdrawn.

During the last two years the largest transfers were made from the drawback fund to the highway fund due to the balance unexpended. The balance remaining for the year ending June 30, 1937 was \$581,258.63 and for the following year the transfer was \$453,963.36. The largest transfer previous to these was made for the fiscal year ending June 30, 1936 and was \$367,960.25. The smallest was on June 30, 1930 for \$27,071.91.

The decrease in the transfers made at the end of the fiscal year ending June 30, 1938 as compared to the fiscal year of June 30, 1937 can be partly explained by the amendment of the refund law by the last Legislature allowing refunds to counties, cities and towns for all of their functions. A total of \$63,452.66 was refunded to these claimants during the last fiscal year, the first full year this amendment applied, as it did not become effective until March 11, 1937 and the fiscal year began July 1 of the same year. Agriculture shows an increase of about \$52,000.00 due to much better farming conditions. In 1938 Montana produced about seventy million bushels of wheat as compared to eleven million bushels in 1936 and twenty-two million bushels in 1937. A further increase may be anticipated for agricultural refunds in the next fiscal year as summer work and harvesting is not reflected by a report ending on our fiscal year basis.

The lumbering industry remains about constant with a very slight trend upward. Highway contractors are allowed refunds on federal projects only. A very small portion of the refunds are for the construction of private roads.

There has been an increase in refunds made to claimants using aviation gasoline of about \$8,700.00. Miscellaneous uses of gasoline are definitely increasing as gasoline engines for power purposes become more popular. Railroads are consuming more gasoline in gasoline electric trains. Each year we find more individuals and companies filing refund claims on gasoline used for mining purposes, especially in gold operations, chiefly for dredging. These are most evident in such counties as Granite, Lewis and Clark, Powell and Silver Bow. During this term of two years the contractors doing work on water conservation projects have been added to the refunds made for the construction of dams and reservoirs. This increase for miscellaneous purposes is about \$20,000.00.

While the refunds have increased materially no additional help has been required. During the past two fiscal years \$13,753.05 and \$19,396.98 have been disallowed respectively, due to illegal claims, outlawing and errors in computation. This item of \$33,150.03 more than pays the cost of administration of the collection and refunding of the gasoline tax, which is about \$24,000.00 for the two fiscal years of June 30, 1937 and June 30, 1938.

The amount appropriated to the drawback fund for the biennium; also the adjustments made by cancelled warrants and the special appropriation made by the Twenty-fifth Legislative Assembly for government claims with the number of claims presented and allowed are as follows:

	July 1, 1936 to June 30, 1937	July 1, 1937 to June 30, 1938
Amount Appropriated:		
25% of tax collections ..	\$1,344,443.46	\$1,354,812.06
Refunds Allowed.....	763,273.83	901,012.79
Balance Unexpended.....	\$ 581,169.63	\$ 453,799.27
Cancelled Warrants and Adjustments.....	89.00	164.09
Total Unexpended and Transferred to Highway Fund.....	\$ 581,258.63	\$ 453,963.38
Number of claims presented....	35,058	37,470
Number of Claims Allowed ..	32,301	35,510

GASOLINE LICENSE TAX DRAWBACKS

July 1, 1936 to June 30, 1937

County	Allowed \$	Agric- culture \$	Lumbering \$	Counties, Cities & Towns \$	Highways*	Aviation \$	Miscel- laneous** \$
Beaverhead.....	7,204.60	4,877.25	116.85			13.50	2,197.60
Big Horn.....	10,426.80	9,120.21	54.37	97.65			1,117.32
Blaine.....	14,481.63	12,865.28		440.10		4.10	1,172.15
Broadwater.....	4,296.48	3,067.68	113.75				1,115.05
Carbon.....	11,466.07	4,502.42	23.15				6,939.92
Carter.....	1,500.14	1,257.42			1,503.85		242.72
Cascade.....	32,269.19	21,444.04		673.25		180.25	8,767.90
Chouteau.....	31,171.50	33,572.82		41.30		12.20	543.18
Custer.....	3,682.70	3,297.41				24.59	360.66
Daniels.....	31,236.25	30,504.00		146.45		6.45	579.35
Dawson.....	15,123.35	14,573.57					549.78
Deer Lodge.....	3,146.07	1,110.96					1,374.41
Fallon.....	7,373.87	6,112.86		456.05		4.65	1,256.26
Fergus.....	28,075.93	27,299.24	30.60			40.30	703.79
Flathead.....	17,969.31	3,226.57	8,285.61		2,244.35	127.25	4,085.53
Gallatin.....	13,736.63	10,862.84	58.85	916.80		110.40	1,520.74
Garfield.....	4,438.22	4,113.72		13.20	267.00		297.10
Glacier.....	9,887.65	4,562.38	23.73	737.20	14.20		4,561.34
Golden Valley.....	1,270.90	983.20	30.45	192.15			65.10
Granite.....	3,469.85	636.45	234.35	47.15			2,551.30
Mill.....	19,418.06	18,491.53					926.53
Jefferson.....	5,520.52	1,212.55	322.00			15.95	3,960.02
Judith Basin.....	10,220.25	10,154.32					65.93
Lake.....	9,461.47	5,270.56	434.20				3,756.71
Lewis & Clark.....	8,980.93	3,558.72	415.45			428.80	4,577.96
Liberty.....	8,261.77	7,843.20		358.05			60.52
Lincoln.....	8,210.13	260.22	6,511.06		51.70		1,387.15
Madison.....	5,693.71	2,263.11		109.82		5.40	3,315.38
McCone.....	13,548.76	13,077.76					471.00
Meagher.....	6,286.84	1,411.24	44.00				4,831.60
Mineral.....	1,053.17	142.50	13.65				821.17
Missoula.....	12,363.04	1,586.94	5,645.65	75.85		1,197.87	3,933.18
Musselshell.....	2,897.89	2,222.92	114.20				1,467.77
Park.....	6,861.33	2,232.88	181.00	173.90			4,209.55
Petroleum.....	1,072.70	389.92					82.78
Phillips.....	17,961.11	14,594.11		1,315.15			2,051.95
Pondera.....	15,165.68	14,001.07	50.60	16.59		34.70	1,063.72
Powder River.....	1,891.17	1,823.37				9.25	68.55
Powell.....	5,873.78	1,346.50	126.85				4,401.33
Prairie.....	4,087.38	4,046.41		6.17			36.80

Ravalli.....	14,189.53	7,217.80	4,136.29	428.44	1,256.50	24.31	1,150.50
Richland.....	31,692.78	28,677.46	2,560.00	1,344.05	.....	87.30	17,444.46
Roosevelt.....	36,553.66	34,604.84	19.25	1,408.29	.....	22.00	5,120.7
Rosebud.....	4,823.19	3,764.45	249.40	172.90	.....	.....	636.44
Sanders.....	4,836.60	1,449.41	3,189.17	5.00	26.97	.....	162.05
Sheridan.....	37,778.15	36,914.35	.....	.....	.....	64.18	799.62
Silver Bow.....	5,506.01	182.75	.....	.....	1,304.85	5.95	3,712.46
Stillwater.....	5,544.92	4,684.23	26.95	574.00	.....	.....	966.65
Sweet Grass.....	1,887.73	1,512.43	52.70	94.55	.....	.....	228.05
Teton.....	28,423.13	24,037.31	.....	.....	292.04	.....	4,094.08
Toole.....	10,829.04	5,863.41	.....	942.40	180.10	48.90	3,794.23
Treasure.....	2,097.47	2,002.27	.....	.....	.....	.....	95.20
Valley.....	31,423.12	28,276.35	16.95	634.50	32.38	191.76	2,271.48
Wheatland.....	2,514.03	1,764.13	14.05	229.25	.....	3.00	503.69
Wilbur.....	8,061.80	7,772.40	.....	.....	.....	.....	289.40
Yellowstone.....	16,680.89	12,802.16	395.45	.....	.....	296.35	3,086.53
†State Wide.....	81,930.32	405.20	.....	.....	1,335.20	25,049.99	58,139.93
‡Ft. Peck.....	15,743.92	.....	.....	.....	.....	.....	15,743.92
‡‡TOTAL.....	\$763,273.83	\$506,219.88	\$30,941.58	\$11,053.12	\$8,633.69	\$27,926.95	\$177,898.61

Number of Claims Approved from July 1, 1936 to June 30, 1937

32,301

Number of Claims Presented from July 1, 1936 to June 30, 1937

35,058

•Refunds claimed by contractors for work done on Federal Highway Projects.

••Refunds claimed on gasoline used in the operation and construction of railroads, in the operation of motor boats and ferries, and in stationary engines for various purposes, such as lighting systems, dredging, mining, construction work, exclusive of highways, and various other purposes too numerous to mention.

†Gasoline used in the various counties, where claimants reside outside the State of Montana.

‡Gasoline used by contractors in construction of the Fort Peck Dam Project. This was originally expended in McCone, Phillips and Valley Counties and was classified as a separate item.

‡‡\$99.00 to be deducted from this total, adjustments shown by State Accountant as the difference between warrants issued prior to June 31, 1936, but cancelled during the fiscal year of July 1, 1936 and June 30, 1937, and Special Appropriations of the Twenty-Fifth Legislative Assembly made payable to the Treasurer of the United States.

GASOLINE LICENSE TAX DRAWBACKS
July 1, 1937 to June 30, 1938

County	Allowed	Agri- culture	Lumbering	Cities, & Towns	Highways	Aviation	Miscel- laneous
	\$	\$	\$	\$	\$	\$	\$
Beaverhead	9,960.63	6,560.65	98.81	644.35		15.15	2,641.67
Big Horn	17,957.99	13,193.97	110.30	836.43			3,817.29
Blaine	14,694.87	13,007.55		458.13		22.25	1,206.94
Broadwater	4,697.12	3,326.56	159.00	17.00	24.47		1,170.09
Carbon	9,872.60	6,281.25	74.15				3,517.20
Carters	3,230.60	2,658.88	15.00	394.07		4.20	158.45
Cascade	39,569.07	20,204.24		6,863.83	3,822.75	206.50	8,471.75
Chouteau	34,827.99	29,798.53		1,574.80			454.66
Custer	8,232.72	5,244.88		2,251.92		41.22	591.70
Daniels	25,713.95	24,203.99		613.95			896.01
Dawson	19,077.82	18,004.34	30.30	87.93	431.50		523.95
Deer Lodge	16,225.65	9,874.74	93.30	828.11			2,438.90
Fallon	10,507.00	9,297.35		856.30		94.90	659.15
Fergus	28,347.23	24,639.67	6.58	2,663.21		62.14	913.62
Flathead	20,063.48	4,660.35	7,920.80	2,038.53	2,752.62	117.30	2,573.12
Gallatin	20,484.94	23,648.72	262.15	3,302.91	224.41		2,046.75
Garfield	4,109.76	3,819.24		113.07			177.43
Glacier	10,582.70	6,343.02	35.25	610.70	150.10	17.95	3,425.08
Golden Valley	2,027.72	1,232.32		735.55			53.85
Granite	9,528.40	878.46	554.35	455.49	459.00		7,180.20
Hill	29,485.08	22,185.37		1,759.35	75.00	9.50	5,455.86
Jefferson	6,151.98	1,841.85	294.65	357.30		5.75	3,652.43
Judith Basin	11,361.05	10,284.19	8.10	921.36			147.40
Lake	15,416.04	6,840.52	995.30	799.30			6,731.70
Lewis and Clark	12,908.50	4,186.72	418.63	2,967.35		431.65	4,901.15
Liberty	9,246.94	9,170.07		3.00			73.87
Lincoln	10,930.37	404.66	5,886.92	24.40	1,470.35	15.70	3,128.34
Madison	15,792.52	4,812.34	76.70	932.15	29.25		9,942.08
McCone	17,103.84	15,761.74		799.30			539.80
Meagher	3,061.84	1,806.15	97.25	429.74			728.70
Mineral	922.89	68.24	16.50	62.25			775.90
Missoula	12,957.37	2,368.38	4,722.90	2,629.69		1,070.03	2,166.37
Musselshell	2,888.22	2,118.49	221.50				548.23
Park	10,834.66	3,824.80	191.62	1,707.15	26.50		5,084.59
Petroleum	991.97	930.87					611.10
Phillips	18,799.42	16,288.62	35.25	1,191.56		2.75	1,272.24
Pondera	18,039.13	16,268.96	265.88	829.46			674.83
Powder River	3,309.97	3,005.50	23.70	242.07		8.25	30.45
Powell	7,693.90	1,549.18	252.74	586.49			5,305.49
Prairie	6,989.81	6,542.56		363.55			83.70

Ravalli.....	16,247.90	9,980.80	3,294.65	684.83	185.70	2,805.52
Richland.....	36,436.38	27,335.24		784.45		1,765.19
Roosevelt.....	35,261.92	31,723.98		2,483.65	5.50	1,086.10
Rosebud.....	7,167.53	5,326.13		809.62	65.49	1,046.78
Sanders.....	6,164.20	1,674.91	2,457.12	989.37	546.15	802.65
Sheridan.....	31,067.10	29,792.68				1,274.82
Silver Bow.....	7,718.37	393.70	8.30	2,946.97	74.35	3,378.10
Stillwater.....	8,833.25	6,808.75	37.25	1,337.32	166.16	649.53
Sweet Grass.....	2,437.22	1,779.41	43.75	565.26		48.80
Teton.....	26,263.03	23,206.18		2,440.65		616.29
Toole.....	13,780.39	7,561.59		1,411.70		4,772.75
Treasure.....	4,161.24	3,694.71		293.23		266.30
Valley.....	33,130.11	27,011.60		1,638.87		4,350.37
Wheatland.....	2,238.56	2,008.21	29.70	5.50		168.50
Wildoux.....	10,790.45	10,517.80				272.65
Yellowstone.....	29,050.19	17,876.24	634.37	5,128.81	337.98	5,678.79
State Wide.....	94,668.24	1,25			36,194.70	58,472.29
•••Fort Peck Contract.....	18,247.67					18,247.67
Total.....	\$991,012.79	\$558,757.70	\$ 29,373.37	\$ 63,452.66	\$ 10,489.15	\$199,776.35
Number of Claims Approved from July 1, 1937, to June 30, 1938.....						35,510
Number of Claims Presented from July 1, 1937, to June 30, 1938.....						37,490

•Refunds claimed by contractors for work done on Federal Highway Projects.

••Refunds claimed on gasoline used in the operation and construction of railroads, in the operation of motor boats and ferries, and in stationary engines for various purposes, such as lighting systems, dredging, mining, construction work, exclusive of highways, and various other purposes too numerous to mention.

†Gasoline used in the various counties, where claimants reside outside the State of Montana.

•••Gasoline used by contractors in construction of the Fort Peck Dam Project. This was originally expended in McCone, Phillips and Valley counties and was classified as a separate item.

\$3164.69 to be deducted from this total, adjustments shown by State Accountant as the difference between warrants issued prior to June 30 1937, but canceled during the fiscal year ended June 30, 1938.

TAXATION OF MINES

At the time of the constitutional convention, in 1889, Montana's only industries worthy of mention were metal mining and stock raising, with mining greatly predominant. Because of the peculiar character of mining property, and in recognition, perhaps, of the practical impossibility of intelligently valuing our fissure vein mines, the delegates to that convention wrote into the constitution the "net proceeds clause" providing a special method for the assessment of such property. Under this provision and subsequent legislation mines are assessed by the county assessors at the price paid the Government therefor, and on improvements and machinery of all kinds. If the surface ground has a separate and independent value for some other purpose it is assessed at its full value for such other purpose. Net proceeds are assessed by the State Board of Equalization, such assessments being based on verified statements filed with the board by the producers and allocated to the counties in which the mines are situated. The taxable value of the assessment at the price paid the Government (\$2.50 to \$20.00 per acre) and of the net proceeds assessment is 100% of the full and true value. The taxable value of the machinery, structures and appurtenances is 30% of the full and true value. These assessments all take the regular levies applicable to the taxing district in which the property is located.

Coal mines, oil properties, lime rock, gypsum and other quarries, and mines producing precious or semi-precious gems or stones, or any other valuable mineral or minerals, all come within the provisions of the net proceeds law and are assessed as outlined above.

Royalties

Royalties are assessed in the name of the operator, who is jointly liable with the royalty owner for the payment of the tax. Each royalty interest is valued at the amount received by the owner, and is assigned to Class 1, taxable at 100%. The tax is payable by the operator, who may withhold the amount so paid from future royalty payments.

Mines License Taxes

In addition to the taxes paid on the assessments listed above, coal mine operators are required to pay direct to the state treasurer a license tax of five cents per ton on all coal mined; oil producers pay 2% of the value of all oil produced; cement manufacturers pay four cents per barrel, plaster manufacturers pay five cents per ton, and metal mine operators pay annually a tax based on the market value of the metals produced. Coal, oil, cement and plaster license taxes are treated more fully in another part of this report.

Metal Mines License Tax

The amount of metal mines license tax is determined by the State Board of Equalization from verified reports filed by the metal producers, and in this connection the board has authority to examine the books of smelters and reduction works if it deems such examination necessary or advisable. The first \$100,000 of gross production in each year is tax exempt; the next \$150,000 or portion thereof pays a tax of $\frac{1}{4}$ of 1%; the next \$150,000 or portion thereof pays a tax of $\frac{1}{2}$ of 1%; the next \$100,000 or portion thereof pays a tax of $\frac{3}{4}$ of 1%, and all over \$500,000 pays a tax of 1%.

In arriving at the market value of the metals, average quotations in Engineering and Mining Journal are used as a base, and from these average prices the Montana value is determined. The same average prices govern all assessments. The amount payable by the metal producers in 1937 was \$259,961.59. In 1938 the amount payable is \$415,511.89. One-half of this revenue is credited to the general fund of the state, and one-half to the common school equalization fund.

METAL MINES
1936 Production—Taxable 1937

County	Tons Extracted	Gross Value	Net Proceeds	Royalty Interests	Total Amt. Taxable
Beaverhead.....	18,358	\$ 216,818	\$ 20,128	.....	\$ 20,128
Broadwater.....	4,014	138,931	14,694	\$ 2,887	17,581
Cascade.....	256	41,321	.....	4,023	4,023
Deer Lodge.....	1,131	32,845	5,187	6,369	11,556
Fergus.....	4,582	20,943	1,640	1,601	3,241
Flathead.....	18,796	370,717	92,922	.....	92,922
Granite.....	97,968	1,521,089	351,388	26,731	378,119
	17,236*				
Jefferson.....	64,249	872,233	77,771	22,206	99,977
	346,614**				
Lewis & Clark.....	178,092	1,406,967	456,291	30,479	486,770
	1,768,836**				
Lincoln.....	268	1,492	.....	118	118
Madison.....	48,335	855,827	237,209	2,706	239,916
	1,130,534**				
Meagher.....	380	11,730	1,790	1,371	3,161
Missoula.....	196	7,173	.....	.....	.....
Park.....	47,194	222,353	253	819	1,072
Phillips.....	89,099	636,397	133,172	7,300	140,472
Powell.....	1,064	295,667	74,560	37,794	112,354
	206,606**				
Sanders.....	37,000	361,717	46,985	.....	46,985
Silver Bow.....	2,927,113	31,437,208	3,861,662	26,964	3,888,626
	3,538,095	\$38,351,428	\$5,375,642	\$ 171,368	\$6,547,020
Ounces of Sapphire	17,236				
Cubic Yards of Gravel	3,452,590				

METAL MINES
1937 Production—Taxable 1938

County	Tons Extracted	Gross Value	Net Proceeds	Royalty Interests	Total Amt. Taxable
Beaverhead.....	36,577	\$ 339,674	\$ 86,789	.....	\$ 86,789
Broadwater.....	3,569	177,698	24,269	\$ 1,139	25,408
Cascade.....	73,389	167,463	16,498	20,421	36,919
Deer Lodge.....	14,814	122,222	12,009	12,095	24,104
Fergus.....	16,518	63,984	4,922	5,945	10,867
Flathead.....	22,754	484,176	135,301	.....	135,301
Granite.....	193,334	1,795,157	385,500	57,394	442,894
	27,677*				
Jefferson.....	82,357	1,268,168	128,504	48,697	177,201
	1,407,149**				
Judith Basin.....	440	39,218	3,240	1,848	5,088
Lewis & Clark.....	171,558	1,216,935	385,521	7,060	392,581
	1,802,979**				
Lincoln.....	8,078	202,733	77,710	22	77,732
Madison.....	61,742	669,439	94,590	8,277	102,867
	366,945**				
Meagher.....	7,400	1,535	.....	152	152
Mineral.....	1,999	8,886	52	.....	52
	22,375**				
Missoula.....	219	12,174	.....	61	61
Park.....	64,195	482,687	7,355	839	8,194
Phillips.....	144,678	851,797	310,264	.....	310,264
Powell.....	1,829	279,066	101,023	7,345	108,368
	884,664**				
Ravalli.....	37,000	50,248	6,679	4,706	11,385
Sanders.....	52,587	623,823	156,828	.....	156,828
Silver Bow.....	3,856,490	47,918,329	8,942,809	20,924	8,963,733
	4,856,020	\$56,775,412	10,879,863	\$196,925	\$11,076,788
Ounces of Sapphire	27,677				
Cubic Yards of Gravel	4,484,112				

COAL MINES
1936 Production—Taxable 1937

County	Tons Extracted	Gross Value	Net Proceeds	Royalty Interests	Total Amt. Taxable
Big Horn	889	\$ 1,778	\$ 270	.....	\$ 270
Blaine...	13,776	42,341	7,141	\$ 4,551	11,692
Carbon...	338,977	629,637	76,810	1,815	78,625
Cascade	422,247	712,726	30,579	16,271	46,850
Chouteau	4,319	14,489	238	1,119	1,357
Custer...	3,962	5,673	799	31	830
Daniels...	2,482	2,482	620	.....	620
Dawson...	6,758	7,987	1,740	345	2,085
Fergus...	2,132	8,008	2,264	65	2 329
Gallatin	1,608	4,881	.....	191	191
Golden Valley	1,898	5,575	8	271	279
Hill.....	4,138	10,095	860	.....	860
Judith Basin	1,783	5,315	205	47	252
McCone ..	3,078	3,078	769	.....	769
Musselshell	917,036	1,652,338	178,058	70,155	248,213
Pondera...	4,142	22,776	1,235	622	1,857
Powder River	849	2,412	31	109	140
Prairie....	290	290	.....	43	43
Richland	19,230	39,407	313	307	620
Roosevelt	5,024	5,486	490	.....	490
Rosebud ..	1,226,251	1,347,860	338,988	106,389	445,377
Sheridan ..	17,455	25,130	2,087	295	2,382
Toole.....	690	4,830	.....	.....	.....
Valley ..	2,795	5,090	768	.....	768
Wibaux	5,632	6,690	175	847	1,022
	3,007,441	\$ 4,566,374	\$ 644,448	\$ 203,473	\$ 847,921

COAL MINES
1937 Production—Taxable 1938

County	Tons Extracted	Gross Value	Net Proceeds	Royalty Interests	Total Amt. Taxable
Beaverhead	258	\$ 897	.....	.....	.....
Blaine...	13,773	47,632	\$ 9,094	\$ 4,435	\$ 13,529
Carbon...	375,162	759,730	63,851	4,338	68,189
Cascade	423,738	725,644	51,908	11,504	63,412
Chouteau	5,519	20,258	686	1,461	2,147
Custer ..	1,631	2,415	.....	245	245
Daniels...	4,251	8,502	2,125	.....	2,125
Dawson...	3,193	4,981	440	137	577
Fergus...	902	2,068	35	.....	35
Gallatin	430	877	95	.....	95
Golden Valley	1,039	3,158	10	110	120
Hill.....	3,439	10,317	458	.....	458
Judith Basin	91	332	.....	18	18
McCone ..	1,128	2,084	.....	139	139
Musselshell	791,495	1,527,715	143,099	59,153	202,252
Pondera ..	3,489	18,616	828	445	1,273
Powder River	3,628	6,589	271	109	380
Richland ..	16,317	34,800	209	250	459
Roosevelt	2,596	3,421	70	.....	70
Rosebud	1,252,635	1,379,827	418,035	91,555	539,590
Sheridan ..	16,124	25,047	1,162	118	1,280
Toole... ..	830	5,810	132	.....	132
Valley ..	2,317	4,635	630	.....	630
Wibaux	3,370	4,212	.....	674	674
	2,927,356	\$ 3,224,623	\$ 723,138	\$ 174,691	\$ 897,829

OIL AND GAS
1936 Production—Taxable 1937

County		Bbl. or M Cu. Ft. Produced	Gross Value	Net Proceeds	Royalty Interests	Total Amt. Taxable
Blaine.	Gas	681,927M	\$ 34,094	\$ 17,077	\$ 7,572	\$ 24,649
Carbon	Oil	222,641	249,383	119,766	25,993	145,759
	Gas	748,807M	31,076	14,911	8,560	23,471
Fallon	Gas	7,478,115M	323,035	110,071	68,183	178,254
Garfield	Oil	76	98	.....	17	17
Glacier	Oil	3,036,577	4,214,364	1,779,858	681,515	2,461,373
	Gas	8,808,266M	381,026	249,569	44,855	294,424
Liberty	Oil	9,978	12,874	5,036	1,688	6,734
	Gas	736,136M	36,806	18,334	5,409	23,743
Petroleum	Oil	253,426	329,788	147,003	72,081	219,084
Phillips..	Gas	407,606M	20,379	16,331	1,312	17,643
Pondera....	Oil	396,058	405,724	161,453	53,711	218,164
Stillwater	Oil	14,959	20,172	13,171	2,521	15,692
Teton....	Oil	13,223	14,159	3,795	1,882	5,677
Toole.	Oil	1,625,367	1,914,992	639,252	318,385	957,637
	Gas	2,675,129M	131,884	72,216	19,678	91,894
Valley	Gas	437,764M	21,915	17,471	2,272	19,743
	Oil	5,572,305	\$ 7,161,554	\$2,872,334	\$1,157,803	\$4,030,137
	Gas	21,973,750M	980,215	515,980	157,841	673,821

OIL AND GAS
1937 Production—Taxable 1938

County		Bbl. or M Cu. Ft. Produced	Gross Value	Net Proceeds	Royalty Interests	Total Amt. Taxable
Blaine...	Gas	828,990M	\$ 41,449	\$ 22,229	\$ 9,586	\$ 31,815
Carbon	Oil	102,576	149,054	67,851	18,304	86,155
	Gas	781,939M	4,516	.....	601	601
Fallon..	Gas	7,762,262M	335,855	145,313	78,863	224,176
Garfield	Oil	229	320	34	56	90
Glacier	Oil	3,034,311	3,988,253	1,523,836	610,420	2,134,256
	Gas	9,852,510M	452,943	240,832	50,877	291,709
Liberty	Oil	13,541	16,082	3,940	2,381	6,321
	Gas	692,917M	34,645	14,061	4,710	18,771
Petroleum	Oil	223,781	317,938	137,503	68,044	205,547
Phillips.....	Gas	415,534M	20,626	11,203	1,577	12,780
Pondera..	Oil	390,282	398,130	157,399	51,105	208,504
Stillwater	Oil	18,411	25,758	16,006	3,298	19,214
Teton..	Oil	19,806	20,732	6,273	2,843	9,116
Toole..	Oil	1,594,810	1,803,499	461,665	285,081	746,746
	Gas	2,971,563M	126,521	66,669	15,661	82,330
Valley.	Gas	488,028M	24,402	15,568	2,362	17,930
Yellowstone.	Oil	5,546	2,945	.....	366	366
	Oil	5,383,487	\$ 6,722,711	\$2,374,507	\$1,041,808	\$3,416,315
	Gas	23,793,713M	1,040,957	515,875	164,237	680,112

MISCELLANEOUS
1936 Production—Taxable 1937

County	Tons Extracted	Gross Value	Net Proceeds	Royalty Interests	Total Amt. Taxable
Fergus.....	38,860*	\$ 179,544	\$ 30,239	.....	\$ 30,239
Gallatin.....	620,566**	1,223,198	464,340	.....	464,340
Lincoln.....	11,951†	132,126	35,175	.....	35,175
Powell.....	40,401‡	143,547	23,189	.....	23,189
	<hr/> 91,032	<hr/> \$1,678,415	<hr/> \$ 552,943	<hr/>	<hr/> \$ 552,943

620,566 bbls.

*Plaster

**Barrels Cement

†Zonolite

‡Lime Rock and Phosphate Rock

MISCELLANEOUS
1937 Production—Taxable 1938

County	Tons Extracted	Gross Value	Net Proceeds	Royalty Interests	Total Amt. Taxable
Fergus...	49,011*	\$ 193,126	\$ 36,853	.....	\$ 36,853
Gallatin...	482,335**	1,057,651	448,390	.....	448,390
Lincoln...	13,852†	120,235	.....	.....	.....
Powell...	52,645‡	193,200	24,582	.....	24,582
	<hr/> 115,508	<hr/> \$1,564,212	<hr/> \$ 509,825	<hr/>	<hr/> \$ 509,825

482,335 bbls. cement

*Gypsum and Plaster

**Barrels Cement

†Vermiculite

‡Lime Rock and Phosphate Rock

CHAPTER 181, R. C. M., 1935, AS AMENDED

CLASSIFICATION OF TAXABLE PROPERTY

1999. Classification of property for taxation. For the purpose of taxation the taxable property in this state shall be classified as follows:

Class One. The annual net proceeds of all mines and mining claims, after deducting only the expenses specified and allowed by Section 2565 of the Revised Codes of Montana (2090); also where the right to enter upon land to explore or prospect or dig for oil, gas, coal, or mineral is reserved in land by any person or corporation, the surface title to which has passed to another, the assessor and the state and county boards of equalization shall determine the value of the right to enter upon said tract of land for the purpose of digging, exploring, or prospecting for gas, coal, oil or minerals, and the same shall be placed in this classification for the purpose of taxation.

Class Two. All household goods and furniture, including clocks, musical instruments, sewing machines, wearing apparel of members of the family, and all personal property actually used by the owner for personal and domestic purposes, or for the furnishing or equipment of the family residence; all agricultural and other tools, implements and machinery, gas and other engines and boilers, threshing machines and outfits used therewith, automobiles, motor trucks and other power-driven cars, vehicles of all kinds, boats and all water craft, harness, saddlery and robes.

†Class Three. Livestock, poultry and all agricultural products, stocks of merchandise of all sorts; together with furniture and fixtures used therewith; and all office and hotel furniture and fixtures.

Class Four. All land, town and city lots, with improvements, manufacturing and mining machinery, fixtures and supplies, except as otherwise provided by the constitution of Montana.

Class Five. All moneys and credits, secured or unsecured, including all state, county, school district and other municipal bonds, warrants and securities without any deduction or offset; provided, however, that the terms, moneys and credits as herein used shall not embrace the moneyed capital employed in the banking business by any banking corporation or individual in this state.

Also all poles, lines and other property used and owned by cooperative rural electrical associations organized under the laws of Montana, which rural electrification lines are or have been constructed in whole or in part in cooperation with and from funds furnished by and from the rural electrification authority of the United States.

*Class Six. The shares of stock of national banking associations and the moneyed capital employed in conducting a banking business by any other banking corporation, association or individual in this state. Such moneyed capital to be ascertained by deducting from the moneys and credits of such banking corporation, association, or individual, the amount of the deposits and any indebtedness representing money borrowed for use in said business, and the value of the shares of any national banking association, to be ascertained by deducting the value of all real estate of such association.

Class Seven. All property not included in the six preceding classes.

2000. Basis for imposition of taxes. As a basis for the imposition of taxes upon the different classes of property specified in the preceding section, a percentage of the true and full value of the property of each class shall be taken as follows:

Class 1, One hundred per cent; Class 2, Twenty per cent; †Class 3, Thirty-three and one-third per cent; Class 4, Thirty per cent; Class 5, Seven per cent; *Class 6, Forty per cent; Class 7, Forty per cent.

†Amended by implication by Laws of 1931.

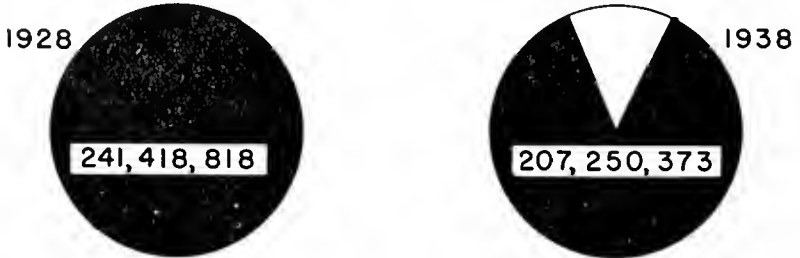
*Amended by implication by Laws of 1929.

ASSESSED VALUES - 1928 - 1938

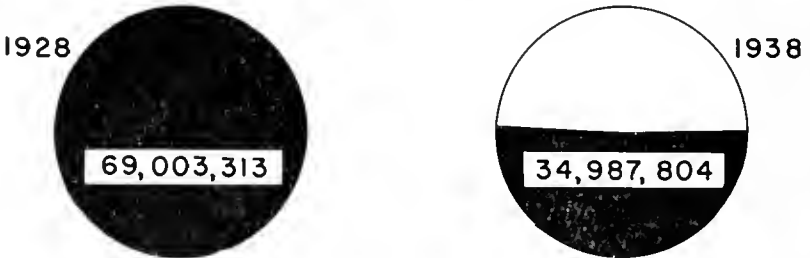
REAL ESTATE AND IMPROVEMENTS EXCLUSIVE OF CITY AND TOWN LOTS



CITY AND TOWN LOTS AND IMPROVEMENTS



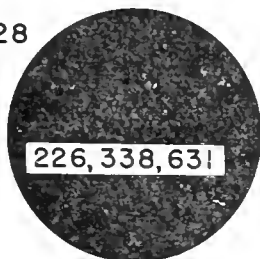
LIVESTOCK



ASSESSED VALUES - 1928 - 1938

PERSONAL PROPERTY
OTHER THAN LIVESTOCK

1928



226,338,631

1938



194,332,571

PUBLIC UTILITIES

ASSESSED BY STATE BOARD OF EQUALIZATION

1928



292,708,386

1938



259,404,701

ALL PROPERTY

1928



1,371,323,021

1938



1,030,024,488

IRRIGATED LANDS AND NON-IRRIGATED TILLABLE LANDS—1937

Tax Levies Extended Against 30% of Assessed Value

	Irrigated Lands			Non-Irrigated Tillable Lands		
	Acres	Av. Value	Value	Acres	Av. Value	Value
Beaverhead	50,358	\$19.71	\$ 992,514	144,509	\$10.61	\$ 1,533,811
Big Horn	36,264	36.33	1,317,559	185,082	4.94	914,987
Blaine	39,929	20.93	835,800	205,321	6.27	1,286,990
Broadwater	32,779	33.50	1,098,159	76,016	6.85	520,446
Carbon	70,811	52.20	3,696,990	71,008	7.21	512,117
Carter .....	.....	.....	.....	345,372	5.71	1,971,722
Cascade	28,829	21.25	612,787	475,271	12.20	5,800,547
Chouteau	8,652	18.30	158,298	1,281,896	6.68	8,556,736
Custer	12,915	43.01	555,487	468,834	4.65	2,180,085
Daniels	1,061	17.58	18,650	341,236	11.50	3,925,892
Dawson	840	33.46	28,105	554,999	8.57	4,756,045
Deer Lodge	25,306	34.53	873,905	28,148	5.02	141,255
Fallon .....	.....	.....	.....	358,104	5.36	1,921,662
Fergus	7,494	28.40	212,850	884,482	11.99	10,600,839
Flathead .....	.....	.....	.....	110,459	33.13	3,659,240
Gallatin	116,913	44.47	5,199,860	176,309	15.81	2,788,600
Garfield	600	15.00	9,000	364,718	4.00	1,458,872
Glacier	7,893	19.90	157,082	109,695	6.85	751,148
Golden Valley	1,995	23.88	47,651	269,533	4.71	1,271,237
Granite	22,561	37.27	840,781	.....	.....	.....
Hill	2,511	26.62	66,836	1,031,550	6.50	6,708,713
Jefferson	28,700	21.61	620,343	.....	.....	.....
Judith Basin	5,552	24.75	137,390	384,280	14.80	5,686,610
Lake	70,091	31.80	2,228,693	114,184	14.35	1,638,915
Lewis & Clark	34,785	28.54	992,871	161,935	6.72	1,088,205
Liberty	390	23.92	9,330	393,988	6.59	2,595,536
Lincoln	3,904	31.22	121,890	28,971	15.99	463,190
Madison	79,235	28.81	2,282,865	20,072	6.74	135,195
McCone .....	.....	.....	.....	778,919	6.85	5,315,194
Meagher	39,779	23.48	933,977	57,217	4.88	279,445
Mineral	675	36.76	24,815	4,755	22.10	105,070
Missoula	28,504	46.03	1,312,122	43,504	13.04	567,521
Musselshell .....	.....	.....	.....	138,841	3.60	500,374
Park	62,610	38.42	2,405,472	117,242	8.12	952,611
Petroleum	10,563	13.88	146,563	241,850	3.00	726,783
Phillips	40,576	13.45	545,769	236,642	5.59	1,322,956
Pondera	73,113	30.16	2,204,859	448,351	9.28	4,162,922
Powder River .....	.....	.....	.....	369,078	5.56	2,052,080
Powell	61,137	26.83	1,640,477	53,733	6.10	327,807
Prairie .....	.....	.....	.....	293,613	6.67	1,959,046
Ravalli	97,055	33.20	3,222,720	.....	.....	.....
Richland	29,923	29.01	868,110	453,131	6.42	2,910,375
Roosevelt	1,535	12.32	18,912	387,989	9.58	3,718,194
Rosebud	23,199	28.88	669,872	272,901	5.87	1,601,917
Sanders	11,704	15.25	178,460	38,981	15.12	589,477
Sheridan .....	.....	.....	.....	544,520	9.70	5,285,519
Silver Bow	6,465	14.87	96,150	31,934	5.65	180,570
Stillwater	24,890	45.02	1,120,690	326,623	3.90	1,274,621
Sweet Grass	43,173	38.79	1,674,888	.....	.....	.....
Teton	38,623	20.69	798,980	422,625	11.33	4,788,783
Toole .....	.....	.....	.....	434,892	5.80	2,522,772
Treasure	14,844	32.14	477,033	140,957	4.46	628,239
Valley	18,969	15.51	294,276	596,583	7.12	4,247,425
Wheatland	34,667	23.49	814,509	436,229	3.94	1,720,307
Wilcox .....	.....	.....	.....	177,600	8.63	1,533,590
Yellowstone	101,893	82.03	6,626,924	233,613	3.40	793,687
THE STATE	1,454,265	33.83	49,191,274	15,868,295	7.75	122,935,880

IRRIGATED LANDS AND NON-IRRIGATED TILLABLE LANDS—1938

Tax Levies Extended Against 30% of Assessed Value

	Irrigated Lands			Non-Irrigated Tillable Lands		
	Acres	Av. Value	Value	Acres	Av. Value	Value
Beaverhead.....	17,863	\$19.88	\$ 951,706	113,905	\$10.66	\$ 1,534,626
Big Horn.....	35,718	36.65	1,308,867	184,879	1.90	906,238
Blaine.....	38,415	21.42	822,775	201,710	6.19	1,247,490
Broadwater.....	32,187	33.61	1,092,044	71,781	6.89	515,337
Carbon.....	70,899	52.24	3,705,619	71,951	7.10	510,679
Carter.....	.....	.....	.....	333,024	5.78	1,923,668
Cascade.....	29,118	21.19	616,924	473,350	12.24	5,792,137
Chouteau.....	5,572	19.62	109,350	1,284,599	6.67	8,573,140
Custer.....	12,127	35.80	434,077	476,705	4.33	2,066,998
Daniels.....	1,103	17.30	19,080	342,175	11.49	3,931,002
Dawson.....	840	33.46	28,105	552,347	8.57	4,732,343
Deer Lodge.....	25,602	34.32	878,580	14,059	5.80	81,500
Fallon.....	.....	.....	.....	363,967	5.28	1,923,130
Fergus.....	7,494	28.40	212,850	884,482	11.99	10,602,179
Flathead.....	.....	.....	.....	109,278	32.93	3,598,130
Gallatin.....	116,687	44.42	5,183,870	176,311	15.72	2,771,065
Garfield.....	390	15.00	5,850	352,725	4.00	1,410,900
Glacier.....	8,033	20.00	160,682	107,464	6.90	741,018
Golden Valley.....	1,995	23.87	47,613	263,366	4.72	1,242,314
Granite.....	22,834	36.82	840,721	.....	.....	.....
Hill.....	2,287	29.07	66,482	1,034,811	6.50	6,723,674
Jefferson.....	30,533	20.40	622,992	.....	.....	.....
Judith Basin.....	6,136	24.38	149,580	386,500	14.72	5,687,535
Lake.....	71,191	30.93	2,205,321	112,835	13.85	1,562,694
Lewis and Clark.....	34,785	28.54	992,871	161,935	6.88	1,114,136
Liberty.....	1,190	13.89	16,530	383,482	6.59	2,527,551
Lincoln.....	4,018	30.73	123,470	28,770	15.87	456,553
Madison.....	77,490	29.19	2,262,085	18,742	6.84	128,250
McCone.....	.....	.....	.....	778,906	6.85	5,335,465
Meagher.....	39,952	23.32	931,663	56,210	4.87	273,670
Mineral.....	677	26.33	24,595	4,576	22.61	103,455
Missoula.....	44,989	29.71	1,336,722	40,401	13.49	545,066
Musselshell.....	.....	.....	.....	136,773	3.62	495,128
Park.....	63,317	38.13	2,414,457	112,869	8.39	946,505
Petroleum.....	10,277	13.80	141,887	239,343	3.02	722,847
Phillips.....	40,470	13.28	537,583	210,120	5.54	1,331,813
Pondera.....	72,752	30.17	2,195,517	451,234	9.18	4,144,448
Powder River.....	.....	.....	.....	369,076	5.78	2,132,929
Powell.....	53,624	30.31	1,625,195	19,712	10.33	203,659
Prairie.....	.....	.....	.....	285,450	6.75	1,927,510
Ravalli.....	96,604	33.32	3,219,209	.....	.....	.....
Richland.....	30,526	28.85	880,775	452,976	6.43	2,911,920
Roosevelt.....	1,531	12.27	18,832	390,814	9.50	3,714,608
Rosebud.....	24,062	28.74	691,480	273,783	5.82	1,594,692
Sanders.....	11,677	15.19	177,400	38,492	12.61	485,170
Sheridan.....	.....	.....	.....	543,999	9.70	5,280,102
Silver Bow.....	6,704	12.78	85,675	24,569	5.98	147,015
Stillwater.....	25,101	45.25	1,135,950	311,409	4.00	1,246,213
Sweet Grass.....	42,182	38.69	1,632,228	.....	.....	.....
Teton.....	54,817	21.96	1,204,000	404,490	11.09	4,487,284
Toole.....	.....	.....	.....	436,647	5.79	2,529,807
Treasure Valley.....	15,116	32.09	485,030	142,258	4.49	638,875
Wheatland.....	19,247	15.35	295,494	596,339	7.13	4,250,114
Wibaux.....	34,872	23.30	812,437	440,604	3.95	1,740,083
Yellowstone.....	101,052	62.70	6,336,330	176,279	8.75	1,542,435
.....	.....	.....	.....	182,507	4.96	905,092
THE STATE.....	1,474,359	33.26	49,038,503	15,687,986	7.77	121,939,292
1929.....	1,530,915	\$47.08	\$72,075,434	19,333,717	\$13.01	\$251,506,586
1930.....	1,511,301	46.48	70,239,707	19,129,606	12.98	248,223,303
1931.....	1,509,517	42.09	63,541,541	18,698,215	11.42	213,529,203
1932.....	1,503,968	38.59	59,469,092	18,415,191	10.42	191,970,136
1933.....	1,463,575	35.36	51,755,114	17,969,259	9.62	172,604,499
1934.....	1,457,361	34.90	50,863,671	17,915,096	9.47	169,704,630
1935.....	1,458,734	34.66	50,568,694	17,648,924	8.97	158,229,389
1936.....	1,443,046	34.50	49,783,973	17,297,214	8.86	153,283,789
1937.....	1,454,265	33.83	49,191,274	15,868,295	7.75	122,935,880
1938.....	1,474,359	33.26	49,038,503	15,687,986	7.77	121,939,292

GRAZING LANDS AND STATE LANDS—1937

Tax Levies Extended Against 30% of Assessed Value

	Grazing Lands			State Lands		
	Acres	Av. Value	Value	Acres	Av. Value	Value
Beaverhead	849,471	\$1.98	\$ 1,682,791	2,650	1.91	5,052
Big Horn	801,047	2.14	1,713,372	2,398	1.31	3,154
Blaine	1,091,252	2.72	2,969,450	1,356	2.24	3,045
Broadwater	377,268	2.15	922,713	1,577	3.01	4,745
Carbon	507,169	2.91	1,478,475	2,081	5.11	10,630
Carter	930,152	3.74	3,479,317	—	—	—
Cascade	791,624	4.07	3,223,897	14,780	12.16	179,819
Chouteau	644,908	3.35	2,157,759	51,198	4.42	226,047
Custer	1,357,863	1.69	2,289,535	4,370	3.19	13,922
Daniels	155,197	2.82	437,191	30,736	2.66	81,608
Dawson	713,403	2.52	1,803,216	16,599	2.36	39,208
Deer Lodge	198,727	3.69	733,478	953	2.38	2,265
Fallon	165,342	1.51	721,053	9,108	.98	8,980
Fergus	1,081,034	2.12	2,296,462	25,561	8.05	205,655
Flathead	391,693	4.70	1,844,495	—	—	—
Gallatin	617,673	2.57	1,588,998	11,124	8.60	95,715
Garfield	1,318,716	2.00	2,637,519	4,134	1.98	8,157
Glacier	268,667	1.02	1,079,706	3,047	2.31	7,131
Golden Valley	337,333	2.25	759,429	2,438	5.11	12,469
Granite	268,618	3.31	887,907	—	—	6,506
Hill	386,636	3.56	1,376,061	54,773	2.53	139,795
Jefferson	353,840	1.25	443,128	7,630	1.74	13,314
Judith Basin	342,888	1.33	1,485,040	25,822	8.13	209,940
Lake	164,514	4.09	673,230	7,710	10.20	78,680
Lewis & Clark	706,588	2.52	1,779,320	19,968	1.39	27,755
Liberty	326,933	2.86	934,893	32,606	1.42	46,322
Lincoln	214,299	2.93	628,560	—	—	—
Madison	900,034	2.16	1,944,843	10,522	2.33	24,510
McTone	379,006	1.86	704,951	4,025	2.46	9,890
Meagher	840,029	2.79	2,346,213	4,853	3.14	15,250
Mineral	94,737	3.46	327,433	—	—	—
Missoula	344,316	2.72	937,167	2,481	7.93	18,676
Musselshell	796,716	2.18	1,741,230	829	1.51	1,296
Park	508,458	2.52	1,284,338	4,151	4.56	18,943
Petroleum	328,768	1.76	578,338	899	3.38	3,041
Phillips	952,692	2.58	2,457,580	8,427	1.23	10,390
Pondera	144,180	3.35	483,567	17,045	4.73	80,549
Powder River	907,069	2.35	2,131,329	5,797	1.96	11,350
Powell	629,597	3.73	2,316,640	8,379	5.64	47,243
Prairie	299,913	2.18	653,447	—	—	—
Ravalli	257,893	4.10	1,059,502	—	—	—
Richland	645,292	2.36	1,523,500	—	—	—
Roosevelt	307,395	3.31	1,020,300	4,554	3.49	15,891
Rosebud	1,824,274	2.00	3,641,725	3,333	2.79	9,290
Sanders	329,733	2.82	930,598	7,869	2.51	19,780
Sheridan	300,753	3.04	913,241	14,429	4.53	65,408
Silver Bow	117,562	2.06	241,890	—	—	—
Stillwater	508,423	2.59	1,317,597	4,401	1.85	8,153
Sweet Grass	770,340	3.22	2,476,964	6,496	5.26	34,151
Teton	480,005	3.19	1,674,864	32,571	3.21	105,607
Toole	553,623	3.21	1,796,446	11,460	1.10	12,602
Treasure	275,494	2.09	577,060	2,240	5.65	12,665
Valley	520,689	2.72	1,411,936	12,250	2.39	29,303
Wheatland	246,716	2.87	708,222	4,839	3.27	15,856
Wibaux	316,911	2.92	926,955	2,733	1.81	4,950
Yellowstone	822,967	1.99	1,636,552	4,476	4.43	19,840
THE STATE	\$31,057,440	\$2.63	\$81,794,441	511,688	\$ 3.96	\$2,021,458

GRAZING LANDS AND STATE LANDS—1938

Tax Levies Extended Against 30% of Assessed Value

	Grazing Lands			State Lands		
	Acres	Av. Value	Value	Acres	Av. Value	Value
Beaverhead	858,339	\$ 1.99	1,705,440	4,614	1.96	9,061
Big Horn	802,948	2.15	1,729,893	1,440	2.42	3,485
Blaine	1,098,946	2.71	2,958,730	1,998	3.10	6,185
Broadwater	382,812	2.43	928,741	1,577	3.06	4,826
Carbon	509,143	2.91	1,483,535	1,921	5.12	9,840
Carter	952,413	3.74	3,566,387	1,790	4.81	8,618
Cascade	796,828	4.07	3,240,695	11,609	13.53	157,079
Chouteau	659,071	3.33	2,166,837	49,745	4.51	224,435
Custer	1,351,121	1.87	2,522,095	2,920	3.94	11,495
Daniels	156,792	2.82	441,566	8,212	3.85	31,617
Dawson	715,519	2.53	1,808,398	15,390	2.58	39,651
Deer Lodge	234,380	3.38	792,858	800	4.86	3,885
Fallon	466,930	1.54	720,970	(8,194)	1.04	(8,470)
Feigus	1,102,442	2.07	2,280,576	25,176	7.42	186,762
Flathead	398,160	4.61	1,835,450	1,470	6.93	10,195
Gallatin	621,537	2.55	1,585,403	8,782	8.71	76,490
Garfield	1,415,295	1.94	2,752,814	3,722	.68	2,547
Glacier	266,873	4.00	1,066,541	2,690	2.27	6,116
Golden Valley	351,616	2.25	789,810	1,922	5.65	10,863
Granite	271,228	3.27	888,008	.....	.....	8,902
Hill	388,297	3.54	1,376,162	59,867	1.42	79,127
Jefferson	251,840	1.26	442,663	7,500	2.40	18,000
Judith Basin	343,925	4.36	1,499,306	22,785	8.24	187,665
Lake	166,937	4.07	679,954	7,234	10.04	72,610
Lewis and Clark	709,374	2.32	1,787,565	18,363	1.46	26,750
Liberty	330,050	2.88	949,589	33,956	1.48	50,190
Lincoln	216,360	2.93	634,831	285	2.40	685
Madison	902,912	2.15	1,946,029	8,805	2.54	22,364
McCone	384,443	1.83	704,010	3,187	2.66	8,480
Meagher	842,596	2.76	2,329,338	3,576	3.17	11,347
Mineral	80,378	3.68	296,198	290	5.41	1,570
Missoula	322,744	2.82	909,602	2,147	6.17	13,251
Musselshell	791,828	2.19	1,733,876	800	2.55	2,044
Park	519,339	2.50	1,298,308	3,351	4.81	16,121
Petroleum	327,429	1.76	575,759	927	3.40	3,156
Phillips	957,287	2.57	2,463,945	(9,250)	1.23	(11,428)
Pondera	147,036	3.43	505,124	16,029	4.99	80,016
Powder River	928,588	2.24	2,076,916	4,910	1.97	9,680
Powell	662,681	3.70	2,449,676	8,379	5.64	47,243
Prairie	294,835	2.17	640,170	7,044	1.30	9,148
Ravalli	267,774	4.12	1,103,558	826	1.91	1,577
Richland	647,821	2.35	1,525,250	(8,321)	2.69	(23,390)
Roosevelt	310,006	3.31	1,026,348	1,840	5.82	10,707
Rosebud	1,833,362	1.99	3,650,763	2,693	3.32	8,930
Sanders	376,507	2.89	1,087,589	7,699	2.70	20,805
Sheridan	301,518	3.04	917,542	11,503	4.78	55,072
Silver Lake	141,270	2.89	322,160	.....	.....	.....
Stillwater	531,361	2.56	1,359,756	4,949	1.76	8,698
Sweet Grass	763,475	3.21	2,453,900	6,071	3.22	19,555
Teton	487,711	3.43	1,672,140	51,175	3.87	120,496
Toole	562,397	3.24	1,822,177	12,385	1.15	14,291
Treasure	278,259	2.10	583,665	1,920	4.34	8,355
Valley	517,666	2.73	1,412,617	8,400	3.15	26,464
Wheatland	247,108	2.87	710,647	5,480	3.13	17,128
Wibaux	315,400	2.90	914,660	1,606	1.52	2,445
Yellowstone	909,201	2.00	1,818,450	3,992	5.16	20,560
THE STATE	31,535,108	\$2.63	\$82,965,010	451,752	\$4.00	\$1,806,613
1929	30,380,702	\$4.58	\$139,053,596	880,541	\$5.61	\$4,943,686
1930	30,490,074	4.54	138,572,557	894,733	5.48	4,906,298
1931	30,345,455	4.05	122,963,107	844,433	5.10	4,306,621
1932	30,137,480	3.68	119,351,379	834,599	4.55	3,793,971
1933	30,533,556	3.29	100,742,575	772,064	4.35	3,354,977
1934	30,848,497	3.23	99,501,544	603,768	4.66	2,813,246
1935	31,097,147	3.12	97,111,334	539,188	4.74	2,557,782
1936	30,648,832	3.02	92,567,263	557,690	4.35	2,425,321
1937	31,057,140	2.63	81,794,444	511,688	3.96	2,024,458
1938	31,535,108	2.63	82,965,010	451,752	4.00	1,806,613

ALL AGRICULTURAL LANDS, IMPROVEMENTS ON AGRICULTURAL LANDS, TIMBER LANDS—1937

Tax Levies Extended Against 30% of Assessed Value

All Agricultural Lands				Improve- ments	Timber Lands		
	Acres	Av. Value	Value		Acres	Av. Value	Value
Beaverhead	1,046,988	\$ 3.96	\$ 4,214,168	\$ 1,083,097	.....	.....	.....
Big Horn	1,024,791	3.85	3,949,072	711,049	.....	.....	.....
Blaine	1,337,858	3.81	5,095,285	714,110	.....	.....	.....
Broadwater	487,648	5.22	2,546,063	556,585	.....	.....	.....
Carbon	651,069	8.75	5,698,212	1,064,673	2,085	\$ 6.57	\$ 13,690
Carter	1,275,524	4.27	5,451,039	709,948	.....	.....	.....
Cascade	1,310,504	7.49	9,817,050	1,239,391	.....	.....	.....
Chouteau	1,986,654	5.59	11,098,810	1,458,275	.....	.....	.....
Custer	1,843,982	2.73	5,039,029	946,928	.....	.....	.....
Daniels	528,230	8.45	4,463,341	607,885	.....	.....	.....
Dawson	1,285,841	5.15	6,626,571	862,719	.....	.....	.....
Deer Lodge	253,134	6.92	1,756,903	324,640	.....	.....	.....
Fallon	832,554	3.18	2,651,695	608,461	.....	.....	.....
Fergus	1,998,571	6.66	13,315,806	1,983,687	.....	.....	.....
Flathead	502,152	10.96	5,503,735	2,177,735	253,715	12.70	3,223,810
Gallatin	922,019	10.49	9,673,173	1,883,350	.....	.....	.....
Gardiner	1,688,168	2.44	4,113,518	271,796	.....	.....	.....
Glacier	389,302	5.12	1,995,067	658,556	.....	.....	.....
Golden Valley	611,299	3.42	2,090,786	149,088	.....	.....	.....
Granite	291,179	5.96	1,735,194	431,547	36,244	3.31	120,001
Hill	1,475,470	5.62	8,291,315	479,622	.....	.....	.....
Jefferson	390,170	2.76	1,076,785	369,858	.....	.....	.....
Judith Basin	758,542	9.91	7,518,980	799,465	.....	.....	.....
Lake	356,499	12.96	1,619,518	1,034,165	60,685	9.59	581,765
Lewis & Clark	923,276	4.21	3,888,151	1,249,319	15,967	8.14	129,949
Liberty	753,917	4.76	3,586,081	146,985	.....	.....	.....
Lincoln	247,174	4.91	1,213,640	313,438	261,850	11.12	2,912,959
Madison	1,009,863	4.34	4,387,113	759,582	.....	.....	.....
McCone	1,161,950	5.19	6,030,035	334,345	.....	.....	.....
Meagher	941,878	3.80	3,574,915	556,023	.....	.....	.....
Mineral	100,167	4.56	457,318	89,010	38,843	8.52	331,000
Missoula	418,805	6.77	2,835,486	1,295,952	408,532	5.60	2,287,165
Musselshell	936,396	2.40	2,242,900	390,935	.....	.....	.....
Park	692,461	6.73	4,661,361	1,359,825	25,000	2.88	72,000
Petroleum	582,080	2.50	1,454,725	160,395	.....	.....	.....
Phillips	1,238,337	3.50	4,336,695	129,160	.....	.....	.....
Pondera	682,689	10.15	6,931,897	1,196,563	.....	.....	.....
Powder River	1,281,944	3.27	4,194,750	533,190	.....	.....	.....
Powell	743,846	5.82	1,332,167	370,524	58,642	8.71	510,569
Prairie	593,526	4.40	2,612,493	505,475	.....	.....	.....
Ravalli	354,948	12.06	4,282,222	1,607,418	53,714	11.65	626,393
Richland	1,128,346	4.70	5,301,985	791,645	.....	.....	.....
Roosevelt	701,473	6.80	4,773,297	753,350	.....	.....	.....
Rosbud	2,123,797	2.79	5,922,804	671,382	.....	.....	.....
Sanders	388,287	4.43	1,718,315	529,950	148,452	11.71	1,589,396
Sheridan	859,702	7.29	6,264,168	1,211,061	.....	.....	.....
Silver Bow	155,961	3.33	518,610	327,435	.....	.....	.....
Stillwater	864,337	4.21	3,721,061	918,241	.....	.....	.....
Sweet Grass	820,009	5.10	4,186,003	841,500	.....	.....	.....
Teton	973,824	7.57	7,368,234	1,260,502	.....	.....	.....
Toole	999,975	4.33	4,331,820	327,351	.....	.....	.....
Treasure	433,535	3.91	1,694,997	178,866	.....	.....	.....
Valley	1,148,491	5.21	5,985,940	1,036,282	.....	.....	.....
Wheatland	722,451	4.51	3,258,894	435,885	.....	.....	.....
Wibaux	497,244	4.96	2,465,495	471,740	.....	.....	.....
Yellowstone	1,162,949	7.80	9,077,003	2,741,713	.....	.....	.....
THE STATE	48,891,688	\$ 5.23	\$255,946,056	\$44,921,667	1,363,789	\$ 9.09	\$12,398,697

ALL AGRICULTURAL LANDS, IMPROVEMENTS ON AGRICULTURAL LANDS, TIMBER LANDS—1938

Tax Levies Extended Against 30% of Assessed Value

	All Agricultural Lands			Improvements	Timber Lands		
	Acres	Av. Value	Value		Acres	Av. Value	Value
Beaverhead..	1,054,721	\$ 3.98	\$ 4,200,833	\$ 712,549			
Big Horn..	1,024,985	3.85	3,948,483	651,590			
Blaine..	1,341,069	3.77	5,055,180	634,790			
Broadwater..	491,657	5.17	2,540,948	557,150			
Carbon..	653,914	8.73	5,707,973	841,117	2,085	8.57	13,690
Carter..	1,287,227	4.27	5,498,673	702,483			
Cascade..	1,310,995	7.49	9,806,826	1,256,323			
Chouteau..	1,989,987	5.56	11,073,762	1,418,763			
Custer..	1,842,873	2.73	5,033,765	924,659			
Daniels..	508,282	8.70	4,423,265	554,716			
Dawson..	1,284,096	5.15	6,608,497	856,132			
Deer Lodge..	274,841	6.39	1,756,823	179,339			
Fallon..	830,897	3.18	2,644,166	569,242			
Fergus..	2,019,594	6.58	13,282,367	1,976,575			
Flathead..	598,998	10.70	5,443,775	1,913,900	241,596	12.95	3,129,760
Gallatin..	923,320	10.42	9,616,828	1,909,455			
Garfield..	1,772,132	2.35	4,172,111	327,625			
Glacier..	385,060	5.13	1,974,357	567,798			
Golden Valley..	618,839	3.38	2,090,600	148,395			
Granite..	294,062	5.91	1,737,631	336,087	52,625	2.86	150,724
Hill..	1,481,262	5.57	8,245,445	549,765			
Jefferson..	389,873	2.78	1,083,655	350,325			
Judith Basin..	759,346	9.91	7,524,086	788,449			
Lake..	358,197	12.62	4,520,579	1,063,346	59,384	9.14	542,855
Lewis and Clark..	924,457	4.24	3,921,322	1,249,041	15,967	8.14	129,949
Liberty..	748,678	4.73	3,543,860	149,160			
Lincoln..	249,433	4.87	1,215,559	320,140	258,523	10.90	2,818,442
Madison..	1,007,949	4.32	4,358,728	823,920			
McCone..	1,166,530	5.18	6,047,955	333,460			
Meagher..	942,334	3.76	3,546,918	538,828			
Mineral..	85,921	4.96	425,818	92,058	38,128	8.53	325,275
Missoula..	410,281	6.84	2,804,641	1,285,989	405,316	5.52	2,240,215
Musselshell..	929,401	2.40	2,231,048	409,430			
Park..	698,876	6.69	4,675,391	1,366,353	25,000	2.88	72,000
Petroleum..	577,976	2.50	1,443,649	145,367			
Phillips..	1,237,877	3.50	4,333,341	447,375			
Pondera..	687,051	10.07	6,925,105	1,168,478			
Powder River..	1,392,574	3.24	4,519,525	593,293			
Powell..	714,396	5.81	4,225,773	427,787	55,856	8.43	479,781
Prairie..	587,329	4.39	2,576,828	472,088			
Ravalli..	565,204	11.84	4,324,344	1,640,409	7,604	61.81	469,984
Richland..	1,131,323	4.70	5,317,945	779,560			
Roosevelt..	794,194	6.77	4,770,495	751,545			
Rosebud..	2,133,906	2.79	5,945,865	637,395			
Sanders..	434,375	4.08	1,770,964	532,545	167,243	9.22	1,542,585
Sheridan..	857,020	7.30	6,262,716	1,195,012			
Silver Bow..	142,543	3.89	554,850	329,390	1,176	2.08	2,445
Stillwater..	872,820	4.30	3,759,617	907,413			
Sweet Grass..	813,728	5.05	4,105,683	825,900			
Teton..	978,193	7.65	7,483,920	1,235,407			
Toole..	1,011,429	4.32	4,368,275	315,359			
Treasure..	437,553	3.92	1,715,905	175,565			
Valley..	1,141,652	5.24	5,984,719	1,009,370			
Wheatland..	728,064	4.51	3,280,295	415,855			
Wibaux..	463,285	4.95	2,459,540	465,485			
Yellowstone..	1,196,752	7.59	9,080,462	2,813,898			
THE STATE	49,149,205	\$ 5.20	\$255,749,418	\$43,544,294	1,330,596	8.95	11,908,705
1929 ..	52,125,875	\$8.97	\$467,579,302	\$57,689,445	1,326,487	\$14.38	\$19,080,708
1930 ..	52,025,714	8.88	461,941,865	56,364,576	1,279,799	14.23	18,213,062
1931 ..	51,297,620	7.87	404,340,472	56,275,532	1,474,206	11.27	16,628,855
1932 ..	50,891,238	7.19	366,124,578	54,479,894	1,422,101	10.97	15,693,454
1933 ..	50,738,454	6.48	328,457,165	50,044,617	1,603,470	8.96	14,361,849
1934 ..	50,824,722	6.37	322,883,091	49,501,129	1,468,270	9.27	13,610,054
1935 ..	50,743,993	6.08	308,467,199	49,069,629	1,496,087	8.98	13,441,103
1936 ..	49,946,782	5.97	298,060,346	45,167,117	1,415,651	8.95	12,667,878
1937 ..	48,891,888	5.23	255,946,056	44,921,667	1,263,789	9.09	12,398,697
1938 ..	49,149,205	5.20	255,749,418	43,544,294	1,330,596	8.95	11,908,705

UNCLASSIFIED LANDS AND INDUSTRIAL SITES AND IMPROVEMENTS—1937

Tax Levies Extended Against 30% of Assessed Value

	Unclassified Lands			Industrial Sites and Improvements			
	Acres	Av. Value	Value	Acres	Av. Value	Value	Improvements
Beaverhead.....						\$ 1,100	
Big Horn.....	392						49,725
Blaine.....				48	111.25	5,340	170,250
Broadwater.....							37,745
Carbon.....	2,268						
Custer.....							
Cascade.....				11,432	98.81	1,129,591	10,205,475
Chouteau.....							128,108
Custer.....							75,000
Daniels.....							
Dawson.....							
Deer Lodge.....				1,651	36.89	60,905	8,472,792
Fallon.....							50,271
Fergus.....							213,335
Flathead.....							318,285
Gallatin.....				5,795	7.39	42,805	803,869
Garfield.....	81,578	1.00	81,650				
Glacier.....							
Golden Valley.....				41	13.33	560	18,160
Granite.....	12,485	2.23	27,855	1,005	10.57	10,621	26,925
Hill.....				930	37.50	34,876	19,470
Jefferson.....							
Judith Basin.....	136			402	25.51	10,255	127,880
Lake.....				18	254.17	4,575	934,090
Lewis & Clark.....				14,705	10.76	159,080	586,379
Liberty.....							56,670
Lincoln.....				241	31.68	7,635	129,455
Madison.....							13,600
Metone.....							34,850
Meagher.....							5,000
Mineral.....							
Missoula.....				491	102.63	50,393	453,380
Musselshell.....							28,730
Park.....	125,590	2.01	253,115	22	85.91	1,890	59,900
Petroleum.....							
Phillips.....							168,965
Pondera.....							60,540
Powder River.....	3,721						
Powell.....	122						13,000
Prairie.....							
Ravalli.....							
Richland.....							448,540
Roosevelt.....							171,285
Rosebud.....							19,945
Sanders.....	62,333	1.47	91,380	986	47.94	47,266	39,100
Sheridan.....				412	26.37	10,865	278,990
Silver Bow.....				1,975	56.30	113,165	394,670
Stillwater.....	15,337	.54	8,356				83,710
Sweet Grass.....							16,950
Teton.....				582	11.12	6,474	250,180
Toole.....				2,198	12.97	28,516	254,661
Treasure Valley.....							11,055
Wheatland.....				284	17.75	5,040	200,937
Wibaux.....							168,950
Yellowstone.....	17,074	1.00	17,074	302	97.28	29,380	1,736,772
Public Utilities.....				89,884	14.37	1,291,714	31,219,912
THE STATE.....	321,036	\$1.19	\$479,130	133,101	\$22.88	\$3,052,076	\$58,527,509

UNCLASSIFIED LANDS AND INDUSTRIAL SITES AND IMPROVEMENTS—1938

Tax Levies Extended Against 30% of Assessed Value

	Unclassified Lands			Industrial Sites and Improvements			
	Acres	Av. Value	Value	Acres	Av. Value	Value	Improvements
Beaverhead.....							
Big Horn.....				80	\$109.00	\$ 8,000	\$ 1,043,770
Blaine.....				267	22.55	4,670	245,085
Broadwater.....				874	31.61	27,628	35,495
Carbon.....	2,149			466	20.66	9,639	111,195
Carter.....							
Cascade.....				11,324	99.68	1,128,839	10,235,215
Chouteau.....							175,398
Custer.....							41,550
Daniels.....							46,295
Dawson.....							109,360
Deer Lodge.....				1,683	38.08	64,095	8,615,218
Fallon.....							45,474
Fergus.....							205,595
Flathead.....				868	7.86	68,285	671,275
Gallatin.....				5,000	11.88	59,415	671,804
Garfield.....							
Glacier.....							
Golden Valley.....				4	1,213.75	4,855	11,260
Granite.....	243	42.16	7,815	711	7.98	5,932	109,584
Hill.....				1,945	32.59	33,261	238,250
Jefferson.....							
Judith Basin.....				526	21.66	11,395	114,780
Lake.....						4,380	40,400
Lewis and Clark.....				14,765	19.82	159,980	586,379
Liberty.....							55,495
Lincoln.....				244	31.72	7,739	139,860
Madison.....							
McConaughy.....							34,650
Meagher.....							
Mineral.....							
Missoula.....				491	101.61	49,893	447,280
Musselshell.....							11,195
Park.....	122,847	1.92	235,557	16	187.87	3,006	71,800
Petroleum.....							5,000
Phillips.....							145,175
Pondera.....				14	23.30	338	72,640
Powder River.....							
Powell.....							17,500
Prairie.....							
Ravalli.....				80	7.29	576	
Richland.....				29	2.59	50	424,240
Roosevelt.....							154,025
Rosebud.....						7,950	50,465
Sanders.....	62,333	1.47	91,380	1,217	34.31	41,753	53,880
Sheridan.....				259	33.62	8,707	274,765
Silver Bow.....				1,654	36.83	60,915	437,590
Stillwater.....							89,195
Sweet Grass.....							10,700
Teton.....				2	50.00	100	152,043
Toole.....				2,959	14.79	30,452	293,858
Treasure.....							10,385
Valley.....							205,538
Wheatland.....				284	17.54	4,990	112,100
Wilbax.....							
Yellowstone.....	1,137	.92	1,050	302	97.29	29,380	1,781,572
Public Utilities.....				119,859	11.19	1,341,589	35,419,413
THE STATE.....	188,709	\$ 1.78	\$335,802	163,994	\$19.37	\$3,176,644	\$63,836,386
1929.....	277,622	\$3.08	\$844,492	71,693	\$51.30	\$3,678,159	\$44,034,321
1930.....	279,951	3.05	852,464	68,984	52.01	3,588,046	40,991,270
1931.....	461,934	2.69	1,242,997	55,552	66.35	3,646,840	47,840,225
1932.....	332,176	2.52	837,426	53,751	56.18	3,019,740	47,451,282
1933.....	360,542	2.51	906,041	53,845	56.18	2,795,406	43,546,199
1934.....	350,915	2.19	768,411	51,267	53.99	2,762,972	44,428,425
1935.....	355,547	1.96	699,378	50,108	50.34	2,522,365	41,748,156
1936.....	413,941	1.70	702,123	56,972	52.60	2,949,584	57,999,934
1937.....	321,036	1.49	479,430	133,404	22.88	3,052,076	58,527,509
1938.....	188,709	1.78	335,802	163,994	19.37	3,176,644	63,836,386

PATENTED MINING CLAIMS AND IMPROVEMENTS AND MINERAL RESERVATIONS—1937

**Tax Levies Extended Against 100% of Assessed Value of Claims and Reservations
and 30% of Assessed Value of Improvements**

	Patented Mining Claims			Improvements	Mineral Reservations		
	Acres	Av. Value	Value		Acres	Av. Value	Value
Beaverhead.....	8,742	\$4.30	\$ 37,580	.....	.....	.....	1,241
Big Horn.....	.....	.....	.....	.....	.....	.....	155
Blaine.....	7,058	1.30	30,357	33,795	618	.25	1,000
Broadwater.....	10,948	20.00	218,966	.....	1,993	.50	430
Carbon.....	.....	.....	.....	.....	.....	.....	3,687
Carter.....	6,069	5.14	31,183	52,390	1,719	.25	34,828
Cascade.....	.....	.....	.....	.....	7,372	.50	29,416
Chouteau.....	.....	.....	.....	.....	.....	.....	26,778
Custer.....	.....	.....	.....	.....	139,310	.25	2,846
Daniels.....	.....	.....	.....	.....	.....	.....	8,880
Dawson.....	.....	.....	.....	.....	117,674	.25	805
Deer Lodge.....	8,787	3.83	33,700	.....	.....	.25	7,282
Fallon.....	.....	.....	.....	.....	107,022	.25	10,790
Fergus.....	3,963	4.53	17,952	12,220	2,032	1.40	284
Flathead.....	.....	.....	.....	.....	8,877	1.00	.....
Gallatin.....	.....	.....	.....	.....	3,227	.25	.....
Garfield.....	.....	.....	.....	.....	29,126	.25	.....
Glacier.....	.....	.....	.....	.....	.....	.....	.....
Golden Valley.....	480	14.02	6,730	.....	32,365	.33	.....
Granite.....	16,102	4.50	72,379	61,880	.....	.....	.....
Hill.....	.....	.....	.....	.....	.....	.....	.....
Jefferson.....	40,463	4.22	170,598	220,800	800	.50	400
Judith Basin.....	641	45.63	29,247	69,525	27,530	.50	13,769
Lake.....	.....	.....	.....	.....	.....	.....	.....
Lewis & Clark.....	20,970	4.54	95,225	128,360	.....	.....	.....
Liberty.....	590	5.00	2,950	.....	.....	.....	.....
Lincoln.....	6,006	3.06	18,387	56,075	3,956	.58	2,310
Madison.....	19,089	4.35	83,031	86,325	20,857	.25	5,220
McCone.....	.....	.....	.....	.....	40,666	.25	10,172
Meagher.....	2,409	3.26	7,843	.....	13,136	.25	3,283
Mineral.....	4,855	4.73	22,985	4,190	8,214	.99	8,205
Missoula.....	2,970	1.52	13,420	6,895	33,873	1.00	33,873
Musselshell.....	3,652	65.73	240,041	.....	81,348	.50	40,680
Park.....	6,802	4.23	28,760	93,620	7,829	.25	1,957
Petroleum.....	.....	.....	.....	.....	640	.25	160
Phillips.....	1,493	9.99	14,915	41,400	.....	.....	.....
Pondera.....	.....	.....	.....	.....	.....	.....	648
Powder River.....	.....	.....	.....	.....	116,355	.25	29,077
Powell.....	15,070	2.71	40,864	47,144	888	.50	432
Prairie.....	.....	.....	.....	.....	121,909	.25	30,476
Ravalli.....	.....	.....	.....	.....	.....	.....	.....
Richland.....	.....	.....	.....	.....	55,972	.25	14,066
Roosevelt.....	.....	.....	.....	.....	.....	.....	.....
Rosebud.....	.....	.....	.....	.....	215,295	.25	53,664
Sanders.....	1,736	7.78	13,505	5,130	2,602	1.00	2,602
Sheridan.....	354	18.87	6,680	.....	.....	.....	.....
Silver Bow.....	39,964	3.68	147,055	2,526,225	280	.....	.....
Stillwater.....	887	5.84	5,184	1,075	20,654	.25	5,163
Sweet Grass.....	.....	.....	.....	.....	12,586	.25	10,627
Teton.....	.....	.....	.....	.....	.....	.....	.....
Toole.....	.....	.....	.....	.....	.....	.....	.....
Treasure Valley.....	.....	.....	.....	.....	1,285	.25	315
Wheatland.....	.....	.....	.....	.....	17,174	.25	4,293
Wibaux.....	.....	.....	.....	.....	41,337	.25	10,325
Yellowstone.....	.....	.....	.....	.....	12,543	.25	3,130
THE STATE.....	230,100	\$6.04	\$1,389,537	\$3,447,049	1,339,064	\$.30	\$ 416,269

PATENTED MINING CLAIMS AND IMPROVEMENTS AND MINERAL RESERVATIONS—1938

Tax Levies Extended Against 100% of Assessed Value of Claims and Reservations and 30% of Assessed Value of Improvements

	Patented Mining Claims				Mineral Reservations		
	Acres	Av. Value	Value	Improvements	Acres	Av. Value	Value
Beaverhead.....	11,575	\$ 3.65	\$ 42,195	\$ 166,965	.....	.....	.....
Big Horn.....	.....	.....	.....	.....	.....	.....	.....
Blaine.....	.....	.....	.....	.....	.....	.....	.....
Broadwater.....	7,163	4.29	30,626	39,785	1,974	\$.16	\$ 325
Carbon.....	10,948	20.00	218,966	27,800	1,987	.50	999
Carter.....	.....	.....	.....	.....	1,719	.25	430
Cascade.....	6,077	5.13	31,168	51,600	8,012	.50	4,007
Chouteau.....	.....	.....	.....	.....	.....	.....	.....
Custer.....	.....	.....	.....	.....	136,901	.25	34,226
Daniels.....	.....	.....	.....	.....	.....	.....	.....
Dawson.....	.....	.....	.....	.....	110,305	.25	27,577
Deer Lodge.....	8,918	3.75	33,475	.....	449	.50	225
Fallon.....	.....	.....	.....	.....	107,512	.25	26,849
Fergus.....	4,117	4.60	18,924	14,070	2,029	1.33	2,486
Flathead.....	.....	.....	.....	.....	8,762	1.00	8,765
Gallatin.....	.....	.....	.....	.....	3,227	.25	805
Garfield.....	.....	.....	.....	.....	28,812	.25	7,204
Glacier.....	.....	.....	.....	.....	.....	.....	.....
Golden Valley.....	640	10.52	6,730	.....	32,278	.34	10,713
Granite.....	16,169	4.48	72,393	72,445	568	.50	284
Hill.....	.....	.....	.....	.....	.....	.....	.....
Jefferson.....	41,660	4.10	170,776	201,283	800	.50	400
Judith Basin.....	4,055	3.79	15,376	65,770	28,472	.98	27,906
Lake.....	.....	.....	.....	.....	.....	.....	.....
Lewis and Clark.....	20,970	4.30	90,140	128,360	.....	.....	.....
Liberty.....	437	5.00	2,185	.....	153	5.00	765
Lincoln.....	5,353	3.64	19,462	56,472	3,955	.58	2,310
Madison.....	20,003	4.21	84,336	72,100	20,857	.25	5,220
McCone.....	.....	.....	.....	.....	40,985	.25	10,252
Meagher.....	2,465	3.12	7,703	350	1,920	.25	480
Mineral.....	4,901	3.93	19,240	3,450	8,212	1.00	8,205
Missoula.....	2,790	4.65	12,967	6,875	33,534	1.00	33,534
Musselshell.....	9,405	25.52	240,041	.....	81,348	.50	40,676
Park.....	6,423	4.45	28,620	98,420	9,232	.25	2,308
Petroleum.....	.....	.....	.....	.....	23,874	.13	3,171
Phillips.....	1,537	5.00	7,687	.....	.....	.....	.....
Pondera.....	.....	.....	.....	.....	40	16.20	648
Powder River.....	.....	.....	.....	.....	118,024	.25	29,506
Powell.....	14,383	2.86	41,190	53,423	3,888	.25	972
Prairie.....	.....	.....	.....	.....	121,904	.25	30,476
Ravalli.....	.....	.....	.....	.....	.....	.....	.....
Richland.....	.....	.....	.....	.....	17,254	.25	11,812
Roosevelt.....	.....	.....	.....	.....	.....	.....	.....
Rosebud.....	.....	.....	.....	.....	214,654	.25	53,664
Sanders.....	1,871	7.42	13,875	6,800	2,602	1.00	2,602
Sheridan.....	314	20.00	6,280	2,362	.....	.....	.....
Silver Bow.....	38,124	4.25	162,235	2,281,445	.....	.....	.....
Stillwater.....	887	5.84	5,184	1,000	20,654	.25	5,163
Sweet Grass.....	.....	.....	.....	.....	42,586	.25	10,627
Teton.....	.....	.....	.....	.....	.....	.....	.....
Toole.....	77	5.00	385	.....	.....	.....	.....
Treasure.....	.....	.....	.....	.....	1,258	.25	315
Valley.....	.....	.....	.....	.....	.....	.....	.....
Wheatland.....	.....	.....	.....	.....	17,174	.25	4,293
Wibaux.....	.....	.....	.....	.....	40,681	.25	10,225
Yellowstone.....	.....	.....	.....	.....	12,543	.25	3,130
THE STATE.....	241,262	\$ 5.73	\$ 1,382,229	\$ 3,349,885	1,339,139	\$.32	\$ 423,205
1929.....	237,298	\$6.18	\$1,466,796	\$3,433,208	2,465,046	\$.44	\$1,074,376
1930.....	236,119	6.14	1,449,258	3,774,086	2,521,641	.44	1,113,743
1931.....	237,467	5.97	1,447,726	3,672,749	2,525,895	.43	1,099,130
1932.....	233,606	5.92	1,383,646	3,648,961	2,537,742	.41	1,042,707
1933.....	237,952	5.91	1,406,627	3,289,240	2,252,366	.33	745,833
1934.....	226,383	6.14	1,390,607	3,409,910	1,435,820	.32	465,909
1935.....	227,678	6.04	1,373,626	3,429,535	1,447,675	.32	473,271
1936.....	227,025	5.41	1,391,805	3,547,788	1,315,257	.35	458,175
1937.....	230,100	6.04	1,384,537	3,447,049	1,339,064	.30	416,269
1938.....	241,262	5.73	1,382,229	3,349,885	1,339,139	.32	423,205

**TOTAL OF ALL LANDS AND VALUE OF CITY AND TOWN LOTS
AND IMPROVEMENTS—1937**

	All Lands			City and Town Lots	
	Acres	Av. Value	Value	Lots	Improvements
Beaverhead	1,055,730	\$ 2.96	\$ 4,252,848	\$ 642,256	\$ 1,321,680
Big Horn	1,025,183	3.86	3,953,313	259,550	1,046,325
Blaine	1,337,906	3.81	5,100,625	404,810	929,660
Broadwater	194,698	5.21	2,576,575	109,595	421,680
Carbon	666,370	8.90	5,931,868	861,017	1,873,494
Carter	1,275,524	4.27	5,451,469	49,888	173,840
Cascade	1,328,005	8.27	10,981,511	8,115,489	19,195,585
Chouteau	1,986,654	5.59	11,098,840	281,958	1,004,551
Custer	1,813,982	2.75	5,073,857	1,584,474	4,701,825
Danals	528,230	8.45	4,463,341	122,257	709,589
Dawson	1,285,811	5.18	6,655,990	945,072	2,493,070
Deer Lodge	263,572	7.00	1,845,508	1,821,415	6,825,840
Fallon	832,554	3.22	2,678,173	179,320	552,855
Fergus	2,009,534	6.66	13,336,604	1,607,288	3,256,751
Flathead	755,897	11.56	8,736,425	1,809,755	5,473,920
Gallatin	927,814	10.47	9,716,783	1,880,416	6,307,320
Garfield	1,569,746	2.37	4,202,480	40,002	89,268
Glacier	389,302	5.12	1,995,067	233,031	1,338,278
Golden Valley	611,826	3.45	2,108,866	39,214	121,440
Granite	357,015	5.51	1,966,334	124,462	538,544
Hill	1,176,100	5.65	8,326,191	1,609,470	4,170,325
Jefferson	130,623	2.90	1,247,783	100,013	387,838
Judith Basin	759,724	9.97	7,572,251	106,180	427,840
Lake	417,202	12.48	5,205,858	646,690	1,177,890
Lewis & Clark	974,918	4.38	4,272,405	3,149,095	9,593,973
Liberty	754,507	4.76	3,589,031	38,670	155,150
Lincoln	515,271	8.06	4,154,931	407,223	842,270
Madison	1,028,952	4.35	4,475,664	164,992	604,030
McCone	1,161,950	5.20	6,040,207	82,275	153,765
Meagher	944,287	3.80	3,586,041	120,837	381,615
Mineral	143,865	5.70	819,508	14,245	132,570
Missoula	830,798	6.29	5,220,337	4,545,703	10,986,434
Musselshell	940,048	2.68	2,523,624	118,314	1,192,765
Park	849,875	5.91	5,019,086	1,738,292	4,230,155
Petroleum	582,080	2.50	1,454,885	16,549	115,852
Phillips	1,239,830	3.50	4,351,610	250,930	802,395
Pondera	682,689	10.15	6,932,545	312,622	1,234,072
Powder River	1,285,665	3.29	4,223,827	15,290	107,955
Powell	817,680	5.97	4,884,032	599,909	1,422,547
Prairie	593,526	4.45	2,642,969	102,171	471,413
Ravalli	408,692	12.01	4,908,615	372,301	1,404,051
Richland	1,128,346	4.71	5,316,051	225,475	1,049,585
Roosevelt	701,173	6.80	4,773,297	268,993	1,118,100
Rosebud	2,123,707	2.81	5,976,468	297,545	850,055
Sanders	601,794	5.75	3,462,464	205,470	761,730
Sheridan	860,468	7.30	6,281,713	182,835	771,185
Silver Bow	197,900	3.94	778,830	9,670,150	20,873,615
Stillwater	880,561	4.25	3,739,764	127,870	688,010
Sweet Grass	820,009	5.10	4,186,003	238,388	826,780
Teton	974,406	7.57	7,374,708	233,782	784,410
Toole	1,002,173	4.35	4,360,336	428,310	1,183,676
Treasure	433,535	3.91	1,695,312	32,846	146,040
Valley	1,148,494	5.21	5,985,940	671,843	2,060,089
Wheatland	722,735	4.52	3,263,227	169,307	917,855
Wilbur	497,214	4.96	2,475,820	80,065	286,450
Yellowstone	1,180,325	7.73	9,126,587	6,705,660	15,248,105
Public Utilities	89,884	14.37	1,291,744	616,186	2,206,629
THE STATE	50,940,017	\$5.37	\$273,671,438	\$55,907,759	\$148,173,053

**TOTAL OF ALL LANDS AND VALUE OF CITY AND TOWN LOTS
AND IMPROVEMENTS—1938**

	Acres	All Lands Av. Value	Value	City and Town Lots Lots	Improvements
Beaverhead.....	1,066,296	\$ 3.97	\$ 4,243,928	\$ 659,658	\$ 1,372,975
Big Horn.....	1,025,065	3.87	3,956,481	256,561	1,191,355
Blaine.....	1,341,276	3.77	5,059,850	407,645	886,175
Broadwater.....	499,694	5.29	2,599,597	111,319	432,549
Carbon.....	669,562	8.89	5,959,958	862,175	1,992,194
Carter.....	1,287,227	4.27	5,499,103	48,545	179,329
Cascade.....	1,328,396	8.26	10,979,831	8,145,725	19,463,597
Chouteau.....	1,989,987	5.56	11,078,762	284,943	959,263
Custer.....	1,842,873	2.75	5,097,591	1,588,934	4,746,935
Daniels.....	598,282	8.79	4,423,265	127,489	712,475
Dawson.....	1,284,096	5.17	6,636,974	945,829	2,379,892
Deer Lodge.....	283,442	6.59	1,854,618	1,778,929	6,748,329
Fallon.....	839,897	3.21	2,679,999	182,449	578,166
Fergus.....	2,023,711	6.57	13,393,777	1,635,494	3,275,391
Flathead.....	751,372	11.51	8,659,535	1,862,945	5,673,039
Gallatin.....	928,329	10.42	9,677,048	1,878,585	6,691,165
Garfield.....	1,772,132	2.36	4,179,315	59,015	115,545
Glacier.....	385,069	5.13	1,974,357	236,031	1,496,894
Golden Valley.....	619,543	3.41	2,112,898	40,799	121,575
Granite.....	363,819	5.43	1,973,879	124,938	552,967
Hill.....	1,482,397	5.59	8,279,406	1,611,349	4,058,955
Jefferson.....	431,533	2.91	1,254,831	96,328	394,844
Judith Basin.....	763,927	9.92	7,578,763	198,365	423,275
Lake.....	417,581	12.14	5,067,814	654,915	1,266,896
Lewis and Clark.....	976,999	4.49	4,399,491	3,158,465	9,995,625
Liberty.....	749,115	4.73	3,546,819	38,799	157,845
Lincoln.....	513,553	7.91	4,063,512	429,913	879,339
Madison.....	1,027,952	4.33	4,448,284	166,942	613,875
McCone.....	1,166,539	5.19	6,058,297	84,389	138,269
Meagher.....	944,799	3.76	3,534,291	129,635	378,615
Mineral.....	128,959	6.94	778,538	45,359	139,519
Missoula.....	818,878	6.28	5,141,259	4,584,835	11,699,599
Musselshell.....	938,806	2.68	2,511,765	154,778	1,152,759
Park.....	853,162	5.88	5,016,882	1,761,877	4,314,769
Petroleum.....	577,976	2.59	1,446,829	16,493	115,579
Phillips.....	1,239,414	3.59	4,341,928	251,245	828,595
Pondera.....	687,965	10.98	6,926,991	396,492	1,295,997
Powder River.....	1,392,574	3.26	4,249,931	29,479	95,625
Powell.....	814,638	5.94	4,838,216	695,412	1,398,922
Prairie.....	587,329	4.44	2,697,394	193,675	425,435
Ravalli.....	372,888	12.86	4,794,994	382,594	1,477,181
Richland.....	1,131,343	4.71	5,329,897	228,529	1,064,275
Roosevelt.....	794,194	6.77	4,779,495	289,791	1,185,649
Rosebud.....	2,133,999	2.81	6,097,479	394,853	841,529
Sanders.....	667,939	5.19	3,463,159	297,675	753,435
Sheridan.....	857,592	7.31	6,267,792	183,469	789,475
Silver Bow.....	183,497	4.25	789,445	9,694,535	29,951,949
Stillwater.....	873,797	4.41	3,769,969	129,688	685,795
Sweet Grass.....	813,728	5.97	4,116,319	214,261	827,445
Teton.....	978,195	7.65	7,484,929	235,569	825,969
Toole.....	1,913,585	4.34	4,397,112	432,817	1,298,975
Treasure.....	437,553	3.92	1,716,229	21,865	145,839
Valley.....	1,141,952	3.24	5,984,719	624,274	1,973,949
Wheatland.....	728,348	4.32	3,289,578	169,138	949,869
Wibaux.....	493,285	4.97	2,469,885	79,999	258,515
Yellowstone.....	1,198,191	7.81	9,114,922	6,789,379	16,234,499
Public Utilities.....	119,859	11.19	1,341,589	572,312	2,198,889
THE STATE.....	51,973,676	\$ 5.34	\$272,976,993	\$56,991,273	\$151,159,199
1929.....	54,938,975	\$9.14	\$493,733,833	\$87,989,491	\$159,176,219
1930.....	53,899,558	9.94	487,158,438	84,555,329	162,726,319
1931.....	53,626,779	7.99	428,415,297	77,947,666	164,299,789
1932.....	52,932,872	7.33	388,911,551	67,672,572	161,413,819
1933.....	52,994,236	6.58	348,672,471	69,522,731	152,279,744
1934.....	52,929,657	6.46	341,881,944	69,652,498	149,599,628
1935.....	52,875,313	6.18	326,976,943	58,596,556	148,165,831
1936.....	52,989,471	6.97	316,229,911	58,998,512	144,169,188
1937.....	59,949,917	5.37	273,671,438	55,997,759	148,173,953
1938.....	51,973,676	5.34	272,976,993	56,991,273	151,159,199

**VALUE OF ALL REAL ESTATE AND IMPROVEMENTS, INCLUDING
CITY AND TOWN LOTS—1937**

	Real Estate	Improvements	Total
Beaverhead	\$ 1,895,164	\$ 2,494,777	\$ 7,299,881
Big Horn	4,212,862	1,807,699	6,019,962
Blaine	5,505,435	1,814,320	7,319,755
Broadwater	2,686,170	1,049,805	3,735,975
Carbon	6,792,885	2,938,167	9,731,052
Carter	5,501,357	883,788	6,385,145
Cascade	19,097,000	30,692,841	49,789,841
Chouteau	11,380,798	2,590,934	13,971,732
Custer	6,658,231	5,723,753	12,382,084
Daniels	4,585,598	1,317,474	5,903,072
Dawson	7,601,062	3,355,789	10,956,851
Deer Lodge	3,666,923	15,623,272	19,290,195
Fallon	2,857,793	1,211,590	4,069,383
Fergus	14,913,892	5,465,993	20,409,885
Flathead	10,606,180	7,969,950	18,576,130
Gallatin	11,597,199	8,994,549	20,591,748
Garfield	4,212,482	361,064	4,603,546
Glacier	2,228,098	1,996,834	4,221,932
Golden Valley	2,148,080	288,688	2,436,768
Granite	2,090,796	1,958,896	3,149,692
Hill	9,935,661	4,699,417	14,635,078
Jefferson	1,347,796	978,496	2,326,292
Judith Basin	7,678,431	1,424,710	9,103,141
Lake	5,852,548	3,146,145	8,998,693
Lewis & Clark	7,421,500	11,958,031	18,979,531
Liberty	3,627,701	358,805	3,986,506
Lincoln	4,562,154	1,341,238	5,903,392
Madison	4,640,656	1,463,537	6,104,193
McCone	6,122,482	522,960	6,645,442
Meagher	3,716,878	942,638	4,659,516
Mineral	863,753	225,770	1,089,523
Missoula	9,766,040	12,742,662	22,508,702
Musselshell	2,671,935	1,612,430	4,284,365
Park	6,757,378	5,743,500	12,500,878
Petroleum	1,471,434	276,247	1,747,681
Phillips	4,602,540	1,441,920	6,044,460
Pondera	7,245,167	2,491,175	9,736,342
Powder River	4,239,117	641,145	4,880,262
Powell	5,483,941	1,853,215	7,337,156
Prairie	2,745,140	976,888	3,722,028
Ravalli	5,280,916	3,011,469	8,292,385
Richland	5,541,526	2,289,770	7,831,296
Roosevelt	5,042,290	2,072,735	7,115,025
Rosebud	6,274,013	1,541,382	7,815,395
Sanders	3,667,934	1,335,910	5,003,844
Sheridan	6,464,548	2,261,236	8,725,784
Silver Bow	10,448,980	24,121,945	34,570,925
Stillwater	3,867,634	1,691,036	5,558,670
Sweet Grass	4,424,391	1,695,857	6,120,248
Teton	7,608,490	2,295,092	9,903,582
Toole	4,788,646	1,765,687	6,554,333
Treasure	1,728,152	335,955	2,064,107
Valley	6,657,783	3,297,308	9,955,091
Wheatland	3,437,534	1,462,690	4,900,224
Wibaux	2,555,885	758,190	3,314,075
Yellowstone	15,832,247	19,726,590	35,558,837
Public Utilities	1,907,930	33,426,541	35,334,471
THE STATE	\$329,579,197	\$255,079,905	\$584,659,102

**VALUE OF ALL REAL ESTATE AND IMPROVEMENTS, INCLUDING
CITY AND TOWN LOTS—1938**

	Real Estate	Improvements	Total
Beaverhead.....	\$ 4,893,686	\$ 2,251,589	\$ 7,145,275
Big Horn.....	4,213,044	2,596,625	6,809,669
Blaine.....	5,467,495	1,566,050	7,033,545
Broadwater.....	2,710,307	1,064,980	3,775,287
Carbon.....	6,813,133	2,942,306	9,755,439
Carter.....	5,547,648	872,803	6,420,451
Cascade.....	19,116,356	31,006,710	50,123,066
Chouteau.....	11,358,795	2,553,334	13,912,039
Custer.....	6,656,925	5,713,144	12,370,069
Daniels.....	4,559,754	1,313,396	5,873,150
Dawson.....	7,581,203	3,345,384	10,926,587
Deer Lodge.....	3,633,538	15,533,877	19,167,415
Fallon.....	2,853,439	1,492,882	4,346,321
Fergus.....	14,939,181	5,471,511	20,410,692
Flathead.....	10,513,480	8,258,205	18,771,685
Gallatin.....	11,555,633	9,185,424	20,741,057
Garfield.....	4,229,330	443,170	4,672,500
Glacier.....	2,210,388	2,064,652	4,275,040
Golden Valley.....	2,153,607	281,230	2,434,837
Granite.....	2,098,817	1,071,983	3,169,900
Hill.....	9,850,746	4,846,070	14,736,816
Jefferson.....	1,351,159	946,452	2,297,611
Judith Basin.....	7,687,128	1,392,265	9,079,393
Lake.....	5,722,729	2,370,612	8,093,341
Lewis and Clark.....	7,458,956	11,929,465	19,388,361
Liberty.....	3,585,600	562,440	4,148,040
Lincoln.....	4,484,125	1,386,802	5,871,227
Madison.....	4,615,226	1,609,895	6,125,121
McCone.....	6,142,587	506,370	6,648,957
Mcagher.....	3,683,836	917,793	4,601,629
Mineral.....	823,888	225,018	1,058,906
Missoula.....	9,726,085	13,340,653	23,066,738
Musselshell.....	2,666,543	1,603,285	4,269,828
Park.....	6,778,759	5,854,342	12,633,101
Petroleum.....	1,463,313	265,937	1,729,250
Phillips.....	4,592,273	1,421,655	6,013,328
Pondera.....	7,232,133	2,447,025	9,679,158
Powder River.....	4,269,501	598,918	4,868,419
Powell.....	5,443,628	1,897,632	7,341,260
Prairie.....	2,710,379	897,523	3,607,902
Ravalli.....	5,177,498	3,117,590	8,295,088
Richland.....	5,558,327	2,268,075	7,826,402
Roosevelt.....	5,051,286	2,091,210	7,142,496
Rosebud.....	6,312,332	1,529,386	7,841,712
Sanders.....	3,670,234	1,746,660	5,416,894
Sheridan.....	6,451,163	2,252,554	8,703,717
Silver Bow.....	10,474,980	23,699,465	34,174,445
Stillwater.....	3,890,652	1,683,313	5,573,965
Sweet Grass.....	4,330,571	1,664,045	5,994,616
Teton.....	7,719,589	2,212,510	9,932,099
Toole.....	4,829,929	1,817,292	6,647,221
Treasure.....	1,748,085	331,786	2,079,865
Valley.....	6,808,993	3,188,857	9,997,850
Wheatland.....	3,458,716	1,468,815	4,927,531
Wibaux.....	2,549,765	722,000	3,271,765
Yellowstone.....	15,894,392	26,809,876	42,704,262
Public Utilities.....	1,913,901	37,528,302	39,442,203
THE STATE.....	\$329,067,276	\$261,889,665	\$590,956,941
1929.....	\$579,723,324	\$264,333,193	\$844,056,517
1930.....	571,693,758	273,456,242	845,150,000
1931.....	506,362,873	271,859,099	778,221,972
1932.....	455,684,123	266,973,947	722,658,070
1933.....	409,195,202	249,150,800	658,346,002
1934.....	401,933,542	246,939,092	648,872,634
1935.....	387,573,499	242,413,133	627,986,632
1936.....	271,319,423	250,875,027	625,194,450
1937.....	329,579,197	255,079,905	584,659,102
1938.....	329,067,276	261,889,665	590,956,941

HORSES AND MULES—1937

Tax Levies Extended Against 33⅓% of Assessed Value

	Purebred			Range and Unbroken		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	.....	.....	.....	4,586	\$15.44	\$ 70,815
Big Horn.....	12	\$121.82	\$ 1,450	3,918	16.83	65,930
Blaine.....	28	85.89	2,405	2,088	21.15	44,165
Broadwater.....	3	150.00	450	907	20.72	18,790
Carbon.....	9	144.41	1,300	1,269	22.28	28,275
Carter.....	6	75.00	450	2,210	20.00	44,200
Cascade.....	.....	.....	.....	1,628	5.10	8,310
Chouteau.....	14	73.21	1,025	2,189	20.51	44,955
Custer.....	33	33.79	1,115	1,544	11.76	18,165
Daniels.....	10	95.00	950	2,001	18.55	37,125
Dawson.....	2	100.00	200	2,845	10.00	28,450
Deer Lodge.....	.....	.....	.....	184	16.85	3,100
Fallon.....	8	103.75	830	1,301	16.45	21,407
Fergus.....	34	75.00	2,550	4,531	15.00	67,965
Flathead.....	.....	.....	.....	1,192	26.38	31,445
Gallatin.....	.....	.....	.....	2,485	27.82	69,140
Garfield.....	65	76.38	4,965	4,063	18.00	73,134
Glacier.....	1	.....	.....	813	10.48	8,520
Golden Valley.....	1	100.00	100	994	13.56	19,439
Granite.....	9	127.77	1,150	870	19.99	17,390
Hill.....	2	100.00	200	1,530	15.27	23,362
Jefferson.....	5	70.00	350	543	24.03	13,047
Judith Basin.....	25	128.00	3,200	1,244	22.46	27,820
Lake.....	.....	.....	.....	1,657	21.22	35,160
Lewis & Clark.....	17	97.06	1,650	1,046	15.60	16,320
Liberty.....	1	300.00	300	995	20.00	19,903
Lincoln.....	2	175.00	350	487	23.74	11,561
Madison.....	12	91.67	1,100	2,308	19.27	44,475
McCone.....	11	75.00	825	4,083	20.00	81,660
Meagher.....	1	100.00	100	1,338	10.01	13,395
Mineral.....	.....	.....	.....	160	8.72	1,395
Missoula.....	.....	.....	.....	1,026	14.75	15,135
Musselshell.....	3	58.33	175	886	19.84	17,575
Park.....	15	118.66	1,780	1,966	25.69	50,515
Petroleum.....	.....	.....	.....	1,310	20.38	26,695
Phillips.....	6	112.50	675	3,240	10.00	32,500
Pondera.....	39	75.00	2,925	1,231	21.99	27,070
Powder River.....	4	100.00	400	1,652	15.00	24,780
Powell.....	53	100.47	5,325	834	14.17	11,820
Prairie.....	11	52.27	575	1,672	20.18	33,745
Ravalli.....	71	80.70	5,730	883	32.35	28,565
Richland.....	5	90.00	450	3,113	15.14	47,115
Roosevelt.....	4	150.00	600	1,567	24.76	38,805
Rosbehud.....	6	70.83	425	2,666	25.78	68,735
Sanders.....	11	78.18	860	1,064	16.22	17,260
Sheridan.....	6	108.33	650	1,052	25.01	26,310
Silver Bow.....	4	75.00	300	197	12.69	2,500
Stillwater.....	.....	.....	.....	2,097	18.17	38,110
Sweet Grass.....	17	161.70	2,800	780	24.93	19,445
Teton.....	.....	.....	.....	1,550	23.70	36,740
Toole.....	.....	.....	.....	1,468	16.37	24,025
Treasure.....	.....	.....	.....	580	20.45	11,860
Valley.....	28	75.00	2,100	4,033	10.00	40,330
Wheatland.....	.....	.....	.....	947	25.00	23,675
Wibaux.....	.....	.....	.....	851	20.36	17,325
Yellowstone.....	15	100.00	1,500	3,632	20.00	72,640
THE STATE.....	608	89.28	54,285	97,306	18.41	1,762,123

HORSES AND MULES—1938

Tax Levies Extended Against 33⅓% of Assessed Value

	Purebred			Range and Unbroken		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	.....	.....	.....	4,347	\$15.13	\$ 65,790
Big Horn.....	14	\$ 85.71	\$ 1,200	2,061	28.20	58,135
Blaine.....	21	100.00	2,100	2,100	20.06	42,135
Broadwater.....	6	141.67	850	927	20.63	19,125
Carbon.....	22	95.45	2,100	1,343	23.83	32,010
Carter.....	7	75.00	525	2,343	20.00	46,860
Cascade.....	16	57.81	925	1,788	4.54	8,110
Chouteau.....	16	90.00	1,440	1,927	20.08	38,695
Custer.....	4	75.00	300	1,580	10.81	17,075
Daniels.....	3	91.67	275	1,513	17.82	26,965
Dawson.....	2	100.00	200	2,542	10.00	25,420
Deer Lodge.....	.....	.....	.....	193	17.05	3,290
Fallon.....	9	102.47	925	1,204	16.04	19,313
Fergus.....	29	75.00	2,175	4,034	15.00	60,520
Flathead.....	.....	.....	.....	1,271	24.30	30,885
Gallatin.....	.....	.....	.....	2,672	26.91	71,900
Garfield.....	19	75.00	1,425	3,163	24.00	75,912
Glacier.....	.....	.....	.....	1,329	11.50	19,270
Goblen Valley.....	2	87.50	175	930	19.20	17,860
Granite.....	9	122.22	1,100	907	20.00	18,140
Hill.....	6	100.00	600	1,514	20.43	30,935
Jefferson.....	14	58.57	820	643	25.85	16,625
Judith Basin.....	55	79.73	4,385	1,266	21.67	31,235
Lake.....	.....	.....	.....	1,472	20.67	30,430
Lewis and Clark.....	17	89.70	1,525	1,401	14.56	20,400
Liberty.....	3	233.33	700	880	20.00	17,605
Lincoln.....	2	125.00	250	418	24.98	10,440
Madison.....	10	77.50	775	2,408	14.97	36,055
McCone.....	15	75.00	1,125	3,411	15.00	51,165
McGhee.....	2	150.00	300	1,379	10.00	13,790
Mineral.....	.....	.....	.....	174	7.84	1,365
Missoula.....	.....	.....	.....	986	14.89	14,685
Musselshell.....	3	75.00	225	770	20.42	15,725
Park.....	15	156.67	2,350	2,120	25.28	53,586
Petroleum.....	.....	.....	.....	1,332	20.42	27,205
Phillips.....	9	127.78	1,150	3,231	10.04	32,450
Pondera.....	.....	.....	.....	1,138	21.46	24,426
Powder River.....	9	75.00	675	1,848	15.00	27,720
Powell.....	50	82.50	4,125	721	13.91	10,027
Prairie.....	8	55.00	440	1,329	20.41	27,125
Ravalli.....	27	131.85	3,560	1,335	25.16	33,586
Richland.....	4	100.00	400	2,462	15.32	36,795
Roosevelt.....	22	40.90	900	1,233	25.16	31,030
Rosebud.....	.....	.....	.....	2,673	25.00	66,825
Sanders.....	3	91.67	275	975	15.27	14,890
Sheridan.....	3	100.00	300	883	24.93	22,015
Silver Bow.....	1	75.00	75	234	10.00	2,340
Stillwater.....	.....	.....	.....	1,895	24.42	46,274
Sweet Grass.....	12	158.33	1,900	1,079	25.75	27,785
Teton.....	.....	.....	.....	1,630	24.46	39,868
Toole.....	.....	.....	.....	1,425	16.17	23,045
Treasure.....	.....	.....	.....	593	20.56	12,195
Valley.....	21	75.00	1,575	3,423	15.00	51,345
Wheatland.....	.....	.....	.....	917	25.00	22,925
Wibaux.....	.....	.....	.....	790	18.80	14,855
Yellowstone.....	25	101.00	2,525	3,049	22.61	68,945
THE STATE.....	515	\$ 90.62	\$46,670	91,151	\$18.71	\$1,705,122
1929.....	548	\$85.57	\$46,890	211,970	\$ 9.52	\$2,046,682
1930.....	554	74.53	41,290	198,074	9.80	1,941,187
1931.....	512	76.16	38,955	181,956	9.70	1,764,093
1932.....	478	60.94	29,131	157,676	8.60	1,355,701
1933.....	489	65.02	31,892	153,824	8.46	1,301,413
1934.....	436	74.75	32,593	147,399	11.36	1,671,527
1935.....	622	90.87	56,520	128,880	13.48	1,737,099
1936.....	594	88.41	52,518	111,548	16.98	1,894,340
1937.....	608	89.28	54,285	97,306	18.11	1,762,123
1938.....	515	90.62	46,670	91,151	18.71	1,705,122

HORSES AND MULES—1937

Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value

	Work Horses			All Horses and Mules		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	2,846	\$45.68	\$ 129,735	7,426	\$27.01	200,550
Big Horn.....	3,104	42.99	146,230	7,334	29.14	213,710
Blaine.....	2,622	48.33	126,730	4,738	36.58	173,300
Broadwater.....	1,227	50.12	61,500	2,137	37.78	80,740
Carbon.....	3,481	43.51	151,465	4,759	38.04	181,040
Carter.....	2,136	50.00	106,800	4,352	34.80	151,450
Cascade.....	2,935	20.19	59,260	4,563	14.81	67,570
Chouteau.....	2,098	50.31	105,560	4,301	35.23	151,540
Custer.....	1,771	31.84	56,390	3,348	22.60	75,670
Daniels.....	1,128	49.33	55,640	3,139	29.86	93,715
Dawson.....	1,923	45.00	86,535	4,770	24.15	115,185
Deer Lodge.....	611	34.84	21,290	795	30.68	24,390
Fallon.....	1,554	40.87	63,515	2,863	29.95	85,752
Fergus.....	2,922	50.00	196,100	8,487	31.41	266,615
Flathead.....	2,328	50.22	117,145	3,520	42.21	148,590
Gallatin.....	3,869	52.89	204,655	6,354	43.09	273,795
Garfield.....	1,473	30.00	44,190	5,601	21.83	122,289
Glacier.....	1,069	28.14	30,080	1,882	20.51	38,600
Golden Valley.....	187	44.58	21,465	1,482	27.67	41,004
Granite.....	876	50.00	43,800	1,755	35.52	62,340
Hill.....	1,120	30.80	43,735	2,952	22.80	67,297
Jefferson.....	1,001	45.81	45,820	1,549	38.25	59,247
Judith Basin.....	1,654	36.00	59,550	2,923	30.98	90,570
Lake.....	2,469	45.35	111,980	4,126	35.66	147,140
Lewis & Clark.....	1,867	40.09	71,850	2,930	31.68	92,820
Liberty.....	344	46.63	13,770	1,310	25.35	33,973
Lincoln.....	710	47.21	33,521	1,199	37.89	45,432
Madison.....	2,926	34.82	101,900	5,246	28.11	147,475
McOne.....	2,396	50.00	119,800	6,190	31.17	202,285
Meagher.....	1,121	29.98	33,610	2,460	19.15	47,105
Mineral.....	86	36.05	3,100	246	18.27	4,495
Missoula.....	1,005	40.00	40,200	2,031	27.25	55,335
Musselshell.....	1,018	44.99	45,800	1,907	33.32	63,550
Park.....	2,108	54.28	114,425	4,089	40.77	166,720
Petroleum.....	692	40.90	28,300	2,002	27.47	54,995
Phillips.....	3,551	49.00	174,820	6,797	30.60	207,995
Pondera.....	1,746	38.06	66,459	3,016	20.14	60,454
Powder River.....	2,538	35.00	88,830	4,194	27.18	114,010
Powell.....	1,414	37.44	52,935	2,301	30.46	70,080
Prairie.....	1,530	39.07	59,785	3,213	29.29	94,105
Ravalli.....	2,943	55.22	162,524	3,897	50.51	196,819
Richland.....	2,192	54.24	118,890	5,310	31.35	166,485
Rosevelt.....	1,828	49.78	91,005	3,399	38.37	130,410
Rosebud.....	1,725	49.87	86,030	4,397	35.29	155,190
Sanders.....	1,323	34.95	46,235	2,398	26.84	64,355
Sheridan.....	3,158	40.32	127,320	4,216	36.59	154,280
Silver Bow.....	367	31.23	11,460	568	25.11	14,260
Stillwater.....	1,861	43.28	80,545	3,958	29.98	118,655
Sweet Grass.....	2,144	39.89	85,525	2,941	36.64	107,770
Teton.....	1,719	45.66	78,488	3,269	35.25	115,228
Toole.....	438	39.85	17,455	1,966	21.76	41,480
Treasure.....	527	43.29	22,815	1,107	31.32	34,675
Valley.....	3,319	25.00	82,975	7,380	16.99	125,405
Wheatland.....	756	50.00	37,800	1,703	36.10	61,475
Wilboux.....	1,035	41.08	42,520	1,886	31.73	59,845
Yellowstone.....	3,815	56.54	215,696	7,462	38.84	289,836
THE STATE.....	102,500	43.40	4,148,688	200,414	31.26	6,265,096

HORSES AND MULES—1938

Tax Levies Extended Against 33¹/₃% of Assessed Value

	Work Horses			All Horses and Mules		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	3,100	\$45.31	\$ 140,650	7,447	\$27.72	\$ 206,440
Big Horn.....	2,683	48.98	131,410	4,758	40.09	190,745
Blaine.....	2,408	48.32	116,355	4,529	35.46	160,590
Broadwater.....	1,143	50.00	57,150	2,076	37.15	77,125
Carbon.....	3,324	42.35	140,760	4,689	37.29	174,870
Carter.....	2,090	50.00	104,500	4,440	34.21	151,885
Cascade.....	2,701	20.00	54,020	4,595	14.00	64,335
Chouteau.....	1,832	40.07	73,410	3,775	30.08	113,545
Custer.....	1,746	30.54	53,370	3,330	21.24	70,745
Daniels.....	710	49.11	34,810	2,226	27.90	62,110
Dawson.....	1,614	45.00	72,630	4,158	23.63	98,250
Deer Lodge.....	521	33.79	17,605	714	29.26	20,895
Fallon.....	1,383	39.78	55,023	2,596	28.99	75,261
Fergus.....	3,321	50.00	166,050	7,384	30.98	228,745
Flathead.....	2,235	47.51	106,190	3,596	39.10	137,975
Gallatin.....	3,317	49.34	163,660	5,989	39.33	235,560
Garfield.....	1,296	36.00	50,256	4,578	27.87	127,593
Glacier.....	406	38.28	15,540	1,735	20.06	34,810
Golden Valley.....	508	43.97	22,335	1,440	28.03	40,370
Granite.....	865	50.00	43,250	1,781	35.09	62,490
Hill.....	1,108	37.79	41,870	2,628	27.93	73,495
Jefferson.....	913	41.94	38,295	1,570	35.50	55,740
Judith Basin.....	1,336	38.63	51,615	2,637	32.83	87,235
Lake.....	2,586	41.61	107,360	4,052	34.00	137,730
Lewis and Clark.....	1,661	42.49	70,570	3,079	30.01	92,495
Liberty.....	311	40.06	12,460	1,194	25.76	30,765
Lincoln.....	758	47.10	35,700	1,178	30.38	36,390
Mollison.....	2,994	30.23	90,525	5,412	23.53	127,355
McCone.....	1,959	35.00	68,565	5,385	22.44	120,855
Meagher.....	1,047	30.00	31,410	2,428	18.74	45,500
Mineral.....	85	36.70	3,120	259	17.32	4,485
Missoula.....	1,027	37.74	38,765	2,013	26.55	53,450
Musselshell.....	866	46.62	41,775	1,669	34.58	57,725
Park.....	1,896	48.63	92,210	4,031	36.75	148,146
Petroleum.....	497	41.10	20,425	1,829	26.04	47,620
Phillips.....	3,191	49.44	157,755	6,431	29.75	191,355
Pondera.....	1,563	35.83	56,000	2,701	29.78	80,420
Powder River.....	2,330	35.00	81,550	4,187	26.26	109,945
Powell.....	1,586	36.56	57,982	2,337	30.60	72,135
Prairie.....	1,128	39.71	44,795	2,465	29.35	72,360
Ravalli.....	2,094	50.00	104,700	4,956	42.37	171,855
Richland.....	1,604	52.16	83,670	4,010	30.14	120,865
Roosevelt.....	1,289	50.03	64,495	2,544	37.90	96,425
Rosebud.....	1,490	50.00	74,500	4,163	33.95	141,325
Sanders.....	1,302	30.15	39,260	2,280	23.87	54,425
Sheridan.....	2,064	40.66	82,680	2,950	35.59	104,995
Silver Bow.....	358	30.75	11,010	1,593	22.64	36,425
Stillwater.....	2,039	46.04	93,880	3,934	35.63	140,154
Sweet Grass.....	1,902	37.14	70,635	2,593	33.52	100,320
Teton.....	1,715	46.99	80,580	3,245	36.01	120,448
Toole.....	436	37.69	16,435	1,861	21.21	39,480
Treasure.....	440	42.15	18,545	1,933	29.76	57,440
Valley.....	2,700	30.60	81,000	6,144	21.80	133,920
Wheatland.....	666	50.00	33,300	1,582	35.52	56,225
Wibaux.....	850	39.93	33,940	1,640	29.75	48,795
Yellowstone.....	3,392	50.22	170,350	6,466	37.40	241,820
THE STATE.....	91,110	\$42.26	\$3,850,771	182,776	\$30.65	\$5,602,563
1929.....	184,936	\$40.12	\$7,418,885	400,454	\$23.75	\$9,512,457
1930.....	164,033	40.18	6,590,552	362,661	23.64	8,573,329
1931.....	153,583	36.02	5,532,088	336,051	21.83	7,335,136
1932.....	145,876	30.62	4,460,909	303,331	19.27	5,845,745
1933.....	147,838	29.89	4,418,762	302,151	19.04	5,751,977
1934.....	145,356	32.88	4,779,927	293,191	22.13	6,487,047
1935.....	134,662	36.40	4,901,960	264,164	25.35	6,695,579
1936.....	118,887	42.13	5,006,187	231,029	30.10	6,956,045
1937.....	102,500	43.40	4,448,688	200,414	31.26	6,265,096
1938.....	91,110	42.26	3,850,771	182,776	30.65	5,602,563

CATTLE—1937

Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value

	Purebred			Coming Yearlings		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	1,979	\$50.15	\$ 99,250	15,853	\$20.18	\$ 319,890
Big Horn.....	614	75.00	46,050	12,445	20.00	248,905
Blaine.....	197	58.68	11,560	5,572	20.07	111,830
Broadwater.....	262	75.00	19,650	3,286	20.00	65,720
Carbon.....	163	64.39	10,495	3,468	16.31	56,559
Carter.....	58	70.26	4,076	2,374	20.00	47,480
Cascade.....	1,007	74.88	75,405	4,746	20.21	95,940
Chouteau.....	318	74.35	23,645	4,294	20.15	86,525
Custer.....	141	74.61	10,520	2,195	20.11	44,145
Daniels.....	58	71.98	4,175	2,677	20.02	53,590
Dawson.....	169	75.00	12,675	2,823	20.00	56,460
Deer Lodge.....	405	37.36	15,130	750	20.44	15,330
Fallon.....	44	65.00	2,860	1,740	19.96	34,730
Fergus.....	685	74.18	50,810	4,501	20.00	90,020
Flathead.....	120	74.37	8,925	2,197	20.13	44,230
Gallatin.....	1,644	67.60	111,135	5,313	20.00	106,275
Garfield.....	52	75.00	3,900	1,913	20.00	38,260
Glacier.....	40	75.00	3,000	1,031	20.17	20,800
Golden Valley.....	143	74.41	10,640	1,536	19.96	30,651
Granite.....	568	67.99	38,617	4,051	20.00	81,020
Hill.....	86	78.72	6,770	2,861	20.15	57,640
Jefferson.....	194	70.89	13,735	1,999	20.38	40,730
Judith Basin.....	1,051	45.67	47,995	4,547	20.00	90,940
Lake.....	71	75.35	5,350	4,637	20.08	93,115
Lewis & Clark.....	250	67.68	16,920	4,066	18.22	74,095
Liberty.....	—	—	—	1,850	20.00	37,000
Lincoln.....	66	74.23	4,899	1,300	20.00	26,010
Madison.....	340	48.88	16,615	9,118	20.64	182,740
McCona.....	24	75.00	1,800	3,227	20.00	64,540
Meagher.....	568	47.54	27,000	4,804	18.00	86,472
Mineral.....	88	63.13	5,555	206	20.00	4,120
Missoula.....	298	43.80	13,052	3,422	20.00	68,440
Musselshell.....	114	75.00	8,550	1,285	20.03	25,740
Park.....	846	69.87	59,110	5,003	19.63	98,200
Petroleum.....	72	51.53	3,710	505	19.31	9,750
Phillips.....	289	75.00	21,650	4,274	20.00	85,590
Pondera.....	197	56.14	11,060	2,713	19.43	52,707
Powder River.....	3,168	31.51	99,945	3,408	20.00	68,160
Powell.....	37	60.13	2,225	2,829	20.17	57,075
Prairie.....	54	74.72	4,035	1,216	20.03	24,355
Ravalli.....	820	45.91	37,654	4,814	15.34	73,837
Richland.....	203	75.20	15,265	3,686	20.00	73,728
Roosevelt.....	82	30.00	2,460	3,602	20.04	72,195
Rosebud.....	184	76.36	14,050	3,683	20.00	73,640
Sanders.....	147	72.31	10,530	3,505	20.11	70,490
Sheridan.....	218	75.23	16,400	3,256	20.00	65,120
Silver Bow.....	2	125.00	375	702	20.97	14,720
Stillwater.....	284	50.36	14,302	3,290	16.14	53,101
Sweet Grass.....	614	90.82	21,190	3,771	15.23	57,435
Teton.....	902	75.00	67,650	4,829	20.00	96,580
Toole.....	27	75.00	2,025	3,025	20.00	60,510
Treasure.....	59	75.17	4,435	1,512	20.14	30,450
Valley.....	172	75.00	12,900	5,265	20.00	105,300
Wheatland.....	114	75.00	8,550	2,474	20.00	49,480
Wibaux.....	80	75.31	6,025	1,300	20.12	26,155
Yellowstone.....	675	54.15	36,550	1,710	20.00	34,200
THE STATE.....	21,064	57.10	1,202,845	199,459	19.62	3,912,720

CATTLE—1938

Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value

	Purebred		Value	Coming Yearlings		
	Number	Av. Value		Number	Av. Value	Value
Beaverhead	1,863	\$52.63	\$ 98,050	13,891	\$20.08	\$ 278,945
Big Horn	528	61.52	32,185	13,163	19.99	262,585
Blaine	169	64.44	10,890	5,856	20.05	117,295
Broadwater	345	75.00	23,625	3,414	20.00	68,280
Carbon	193	76.74	14,810	4,163	20.33	84,618
Carter	70	75.00	5,250	3,078	20.00	61,560
Cascade	1,093	75.00	81,973	7,943	20.00	158,830
Chouteau	288	75.00	21,600	4,959	20.15	99,940
Custer	164	71.74	11,765	2,597	19.83	51,490
Daniels	25	75.00	1,875	841	19.96	16,785
Dawson	138	75.00	10,350	1,999	20.00	39,980
Deer Lodge	28	60.64	1,950	824	19.88	16,380
Fallon	28	73.57	2,060	2,331	20.00	46,740
Fergus	588	75.00	44,095	4,403	20.00	88,060
Flathead	113	74.07	8,370	2,167	19.92	43,170
Gallatin	1,801	66.29	119,395	8,943	20.00	178,860
Gartfield	26	75.00	1,950	1,722	20.00	34,440
Glacier	39	53.85	2,100	1,085	21.89	23,960
Golden Valley	194	63.58	12,335	1,407	19.95	28,078
Granite	585	66.81	39,084	3,946	20.00	78,920
Hill	112	75.00	8,400	3,251	20.03	65,110
Jefferson	158	73.95	11,685	2,099	20.32	42,655
Judith Basin	588	38.23	22,480	4,139	20.00	82,790
Lake	55	92.91	4,110	4,275	20.03	85,625
Lewis and Clark	211	72.67	15,320	3,890	20.23	78,700
Liberty	7	75.00	525	2,329	20.00	46,590
Lincoln	46	74.13	3,410	1,192	19.98	23,820
Madison	399	48.81	19,475	11,619	20.00	232,425
McCone	51	75.00	3,825	2,260	20.00	45,200
McGhee	655	57.10	37,400	5,002	20.00	100,040
Mineral	—	—	—	265	20.00	5,300
Missoula	119	64.06	7,623	1,980	20.00	39,600
Musselshell	194	75.00	7,800	1,138	20.00	22,760
Park	794	69.43	55,125	5,473	20.02	109,585
Petroleum	18	70.00	1,260	427	20.05	8,560
Phillips	247	74.15	18,315	3,912	19.98	78,180
Pondera	114	62.50	7,125	2,300	19.84	45,625
Powder River	156	75.00	11,700	1,689	20.00	93,780
Powell	161	55.47	8,930	3,226	20.02	64,584
Prairie	32	77.34	2,475	1,322	20.13	26,610
Ravalli	549	55.72	28,920	5,216	13.91	72,572
Richland	113	73.50	8,305	2,138	19.99	42,740
Roosevelt	24	69.79	1,675	1,577	20.05	31,625
Rosebud	92	75.00	6,900	3,234	20.00	64,680
Sanders	139	74.60	10,370	3,101	20.00	62,030
Sheridan	90	74.45	6,701	1,178	20.02	23,590
Silver Bow	6	75.00	450	755	19.76	14,920
Stillwater	215	72.60	15,610	4,397	19.93	87,648
Sweet Grass	313	49.74	15,570	5,256	20.03	105,305
Teton	795	63.89	50,790	4,699	20.00	93,980
Tools	30	75.00	2,250	3,089	20.01	61,800
Treasure	76	69.08	5,250	1,387	20.00	27,740
Valley	116	75.00	8,700	3,780	20.00	75,600
Wheatland	107	75.00	8,025	2,288	20.00	45,760
Wibaux	69	75.00	5,175	952	20.10	19,140
Yellowstone	208	60.79	12,640	5,591	19.88	111,155
THE STATE	15,187	\$64.42	\$978,326	202,177	\$19.87	\$4,016,840
1929	14,846	\$81.20	\$1,205,495	283,391	\$25.90	\$7,365,057
1930	15,733	78.84	1,240,343	290,398	25.55	7,419,663
1931	16,545	71.42	1,181,698	296,352	22.15	6,563,517
1932	15,899	53.56	851,564	307,992	16.70	5,140,586
1933	16,201	48.63	787,884	344,812	14.86	5,121,485
1934	17,136	43.86	751,547	403,833	12.02	4,853,616
1935	18,845	47.26	890,708	360,602	11.73	5,312,900
1936	17,248	64.23	1,107,893	299,231	18.65	5,581,643
1937	21,064	57.10	1,202,845	199,459	19.62	3,912,720
1938	15,187	64.42	978,326	202,197	19.87	4,016,840

CATTLE—1937

Tax Levies Extended Against 33⅓% of Assessed Value

	Coming 2 Yr. Olds			Coming 3 Yr. Old Steers and Over and Stock Bulls		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	10,258	\$28.43	\$ 291,665	2,618	\$45.14	\$ 118,165
Big Horn.....	5,649	25.00	141,225	1,139	45.31	51,610
Blaine.....	1,965	25.18	49,475	496	43.26	21,460
Broadwater.....	1,928	25.00	48,200	393	44.97	17,675
Carbon.....	1,637	22.39	36,651	531	39.81	21,141
Carter.....	601	25.00	15,025	147	45.60	6,615
Cascade.....	3,177	25.10	79,745	890	41.54	36,975
Chouteau.....	2,243	25.00	56,085	625	45.26	28,286
Custer.....	839	25.13	21,340	168	44.05	7,400
Daniels.....	1,386	24.95	34,575	238	44.89	10,684
Dawson.....	1,483	25.10	37,075	263	45.00	11,835
Deer Lodge.....	621	24.74	15,365	377	35.65	13,440
Fallon.....	781	24.88	19,430	174	44.71	7,780
Fergus.....	2,500	25.00	62,515	593	45.06	26,720
Flathead.....	1,419	24.96	35,425	179	43.94	7,865
Gallatin.....	3,161	24.97	78,945	547	42.18	23,075
Garfield.....	1,052	25.00	26,300	117	45.00	5,265
Glacier.....	570	28.62	16,315	116	40.21	4,665
Golden Valley.....	774	24.81	19,203	102	44.26	4,525
Granite.....	2,105	25.00	52,625	227	45.00	10,215
Hill.....	1,409	25.63	36,115	264	45.02	11,885
Jefferson.....	1,343	25.00	33,583	77	45.13	3,475
Judith Basin.....	2,183	25.00	54,575	100	50.00	5,000
Lake.....	2,570	25.05	64,375	441	45.31	19,980
Lewis & Clark.....	2,859	21.23	60,690	543	46.34	25,165
Liberty.....	973	25.00	24,325	426	45.00	19,170
Lincoln.....	734	24.99	18,345	57	44.86	2,557
Madison.....	5,168	25.07	129,575	775	44.59	34,555
McCone.....	1,616	25.00	40,400	399	45.00	17,955
Meagher.....	2,615	22.00	57,530	510	40.00	20,400
Mineral.....	114	25.00	2,850	121	45.00	5,445
Missoula.....	2,032	25.00	50,800	225	44.98	10,120
Musselshell.....	920	25.00	23,000	104	44.85	4,665
Park.....	2,405	25.10	60,370	.....	.....	.....
Petroleum.....	350	23.97	8,390	93	42.66	4,060
Phillips.....	1,734	25.00	43,410	176	45.00	7,905
Pondera.....	1,726	26.03	44,932	218	45.26	9,866
Powder River.....	1,082	25.00	27,050	423	45.00	19,035
Powell.....	2,789	25.06	69,895	302	44.63	13,480
Prairie.....	781	25.10	19,605	153	42.82	6,551
Ravalli.....	3,747	25.00	93,690	561	40.92	22,957
Richland.....	1,750	25.01	43,815	235	44.98	10,570
Roosevelt.....	1,977	25.08	49,585	306	43.34	13,390
Rosebud.....	1,585	25.00	39,620	380	45.33	17,225
Sanders.....	2,540	25.13	63,825	474	44.92	21,290
Sheridan.....	1,811	25.01	45,290	337	44.98	15,160
Silver Bow.....	389	25.77	10,025	103	42.18	4,345
Stillwater.....	1,843	20.23	37,288	259	38.06	9,859
Sweet Grass.....	1,972	20.18	39,800	317	38.71	12,270
Teton.....	2,890	25.00	72,250	321	45.00	14,445
Toole.....	1,390	25.07	34,850	155	45.39	7,035
Treasure.....	959	25.11	24,080	121	45.08	5,455
Valley.....	2,585	25.00	64,625	456	45.00	20,520
Wheatland.....	1,502	25.00	37,550	188	45.00	8,460
Yellowstone.....	675	24.98	16,860	102	44.75	4,565
Yellowstone.....	2,631	25.00	65,850	130	45.00	5,850
THE STATE.....	109,801	25.01	2,746,002	19,792	\$43.96	\$ 870,061

CATTLE—1938

Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value

	Coming 2 Yr. Olds			Coming 3 Yr. Old Steers and Over and Stock Bulls		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	19,467	\$25.02	\$ 261,875	3,119	\$31.12	\$ 97,080
Big Horn.....	7,010	28.31	198,450	2,487	45.02	111,955
Blaine.....	2,705	24.96	67,520	426	45.57	19,415
Broadwater.....	2,083	25.07	52,225	371	45.01	16,700
Carbon.....	2,102	25.01	52,580	378	42.82	16,185
Carter.....	1,290	25.00	32,250	167	45.00	7,515
Cascade.....	2,825	24.97	70,540	861	45.03	38,775
Chouteau.....	2,099	25.00	52,475	415	45.01	18,680
Custer.....	1,230	25.04	30,805	182	45.27	8,240
Daniels.....	353	24.96	8,810	45	45.00	2,025
Dawson.....	1,168	25.00	27,700	189	45.00	8,505
Deer Lodge.....	713	29.03	20,695	192	37.66	7,230
Fallon.....	1,072	24.93	26,730	149	44.73	6,665
Fergus.....	2,122	25.00	53,035	575	45.00	25,875
Flathead.....	1,331	24.77	32,970	169	42.51	7,190
Gallatin.....	3,238	25.00	80,950	284	45.00	12,780
Garfield.....	831	25.00	20,775	107	45.00	4,815
Glacier.....	663	24.65	16,340	169	35.86	6,060
Golden Valley.....	875	24.86	21,755	72	44.65	3,215
Granite.....	2,005	25.00	50,125	284	45.00	12,780
Hill.....	1,364	25.00	34,095	450	45.00	20,250
Jefferson.....	1,029	25.82	26,570	194	45.10	8,750
Judith Basin.....	1,512	25.00	37,800	235	50.11	11,775
Lake.....	2,326	25.04	58,240	307	44.40	13,630
Lewis and Clark.....	2,097	25.59	53,655	750	40.69	30,520
Liberty.....	718	25.00	17,950	131	45.00	5,895
Lincoln.....	597	25.00	14,925	67	43.40	2,908
Madison.....	5,187	24.96	129,465	602	44.81	26,975
McCone.....	1,012	25.00	25,300	135	45.00	6,075
Meagher.....	2,803	25.00	70,075	788	45.00	35,460
Mineral.....	122	25.00	3,050	134	45.00	6,030
Missoula.....	1,888	25.00	47,200	199	45.00	8,955
Musselshell.....	914	24.97	22,825	173	45.02	7,790
Park.....	2,588	25.00	64,700	209	44.66	9,335
Petroleum.....	243	25.00	6,075	68	39.56	2,690
Phillips.....	2,236	22.74	55,845	405	42.69	17,290
Pondera.....	1,164	24.71	28,760	295	40.35	11,905
Powder River.....	2,962	25.00	74,050	432	45.00	19,440
Powell.....	2,472	24.58	60,770	282	43.00	12,125
Prairie.....	708	25.03	17,720	73	45.07	3,290
Ravalli.....	3,429	25.32	86,827	432	45.77	19,773
Richland.....	911	24.97	22,747	237	38.97	9,235
Roosevelt.....	798	25.01	19,960	106	45.61	4,835
Rosebud.....	1,441	25.00	36,025	302	45.00	13,590
Sanders.....	2,139	24.98	53,430	327	45.00	14,715
Sheridan.....	629	25.00	15,720	100	45.05	4,505
Silver Bow.....	583	24.90	14,515	93	44.73	4,160
Stillwater.....	2,228	25.23	56,209	363	42.70	15,502
Sweet Grass.....	1,954	30.83	60,245	376	44.88	16,870
Teton.....	2,499	25.00	62,475	271	45.00	12,195
Toole.....	1,284	25.00	32,120	144	45.00	6,480
Treasure.....	1,050	25.00	26,250	97	45.00	4,365
Valley.....	1,863	25.00	46,575	256	45.00	11,520
Wheatland.....	1,056	25.00	26,400	160	45.00	7,200
Wibaux.....	568	24.99	14,195	57	44.04	2,510
Yellowstone.....	3,780	24.96	94,360	748	43.24	32,357
THE STATE.....	106,276	\$25.37	\$2,695,748	20,639	\$42.28	\$872,585
1929.....	163,432	\$36.53	\$5,969,979	48,330	\$56.98	\$2,753,613
1930.....	162,954	36.18	5,895,393	42,293	53.97	2,282,665
1931.....	171,431	30.28	5,190,794	37,469	48.78	1,827,867
1932.....	165,391	22.88	3,784,072	29,283	38.26	1,120,298
1933.....	207,797	19.93	4,140,542	52,742	31.48	1,660,222
1934.....	246,814	18.00	4,442,665	67,587	29.10	1,966,759
1935.....	214,557	19.88	4,267,524	48,223	35.96	1,734,392
1936.....	172,708	23.76	4,104,012	39,091	41.35	1,616,485
1937.....	109,801	25.01	2,746,002	19,792	43.96	870,061
1938.....	106,276	25.37	2,695,748	20,639	42.28	872,585

CATTLE—1937

Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value

	Stock and Range Cows—3 Years Old and Over			Dairy Cattle		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	23,542	\$22.80	\$ 701,530	740	\$40.60	\$ 30,045
Big Horn.....	21,405	30.00	642,150	1,316	40.00	52,650
Blaine.....	7,337	30.06	220,580	1,134	39.96	45,315
Broadwater.....	5,254	30.01	157,655	790	40.20	31,760
Carbon.....	5,286	25.26	133,536	1,594	35.58	56,710
Carter.....	3,860	30.00	115,800	277	40.00	11,080
Cascade.....	8,292	30.00	248,760	3,740	40.66	152,130
Chouteau.....	8,376	30.01	251,380	651	40.00	26,040
Custer.....	4,093	29.96	122,810	402	40.21	16,165
Daniels.....	4,203	30.01	126,145	443	39.62	17,550
Dawson.....	5,483	25.00	137,075	154	45.00	6,930
Deer Lodge.....	976	30.08	29,360	689	48.00	33,075
Fallon.....	2,640	30.19	79,710	1,351	39.87	53,860
Fergus.....	10,189	30.00	305,680	938	40.00	37,520
Flathead.....	2,954	30.11	88,945	3,375	40.04	135,140
Gallatin.....	7,077	30.16	213,450	4,769	40.12	191,315
Garfield.....	3,882	30.00	116,460	70	42.00	2,940
Glacier.....	1,845	31.01	57,208	191	42.17	8,055
Golden Valley.....	2,026	29.97	60,720	223	31.57	7,040
Granite.....	6,027	30.00	180,810	887	40.00	35,480
Hill.....	6,338	30.07	190,570	565	42.34	23,925
Jefferson.....	4,244	31.27	132,695	1,780	42.33	75,340
Judith Basin.....	7,379	30.00	221,370	1,172	30.00	35,160
Lake.....	3,607	30.05	108,380	5,606	39.88	223,580
Lewis & Clark.....	7,336	31.35	229,990	1,100	50.55	55,610
Liberty.....	4,011	30.02	120,420	.....	.....	.....
Lincoln.....	1,564	30.00	46,920	1,106	40.00	44,245
Madison.....	13,789	30.05	414,280	991	40.59	40,230
McCone.....	5,070	30.06	152,100	855	40.00	34,200
Meagher.....	10,429	25.00	260,725	243	30.00	7,290
Mineral.....	143	30.00	4,290	99	40.01	3,960
Missoula.....	3,201	30.00	96,030	1,853	40.00	74,120
Musselshell.....	2,383	30.03	71,560	199	40.17	7,995
Park.....	7,420	30.52	226,445	2,094	39.92	83,600
Petroleum.....	1,165	30.09	35,050	40	39.63	1,585
Phillips.....	7,209	30.00	217,980	357	40.00	14,280
Pondera.....	3,304	30.77	101,677	1,666	40.61	67,710
Powder River.....	4,196	30.00	125,880	293	40.00	11,720
Powell.....	7,158	29.19	208,950	751	39.80	29,885
Prairie.....	2,753	30.96	85,232	122	39.55	4,825
Ravalli.....	4,207	28.09	118,189	6,613	39.39	260,473
Richland.....	7,318	30.00	219,560	171	39.88	6,820
Roosevelt.....	5,857	30.09	176,255	827	40.14	33,200
Rosebud.....	7,724	30.01	231,825	544	39.92	21,720
Sanders.....	3,874	30.13	116,755	2,181	39.88	86,986
Sheridan.....	5,079	30.00	152,380	2,698	40.00	107,910
Silver Bow.....	835	29.90	24,970	1,605	41.20	66,120
Stillwater.....	4,970	25.30	125,772	1,468	35.54	52,175
Sweet Grass.....	6,507	19.98	129,985	1,356	35.11	47,610
Teton.....	6,735	30.00	202,050	2,550	30.31	77,288
Toole.....	5,314	30.04	160,555	.....	.....	.....
Treasure.....	2,354	30.01	70,655	196	40.00	7,840
Valley.....	7,853	30.00	235,590	2,046	40.00	81,840
Wheatland.....	1,336	30.00	130,080	342	40.00	13,680
Wilboux.....	2,019	30.00	60,570	865	39.91	34,525
Yellowstone.....	8,240	31.60	260,411	3,030	40.00	121,200
THE STATE.....	320,701	\$29.18	\$9,455,920	71,118	\$39.50	\$ 2,809,447

CATTLE—1938

Tax Levies Extended Against 33⅓% of Assessed Value

Stock and Range Cows—3 Years
Old and Over

Dairy Cattle

	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	20,229	\$29.41	\$ 594,860	795	\$39.21	\$ 31,175
Big Horn.....	18,474	30.07	195,340	1,141	39.75	45,360
Blaine.....	7,093	30.95	213,135	1,141	40.00	45,650
Broadwater.....	4,756	30.00	142,680	825	40.00	33,000
Carbon.....	5,537	30.01	166,320	1,686	39.79	67,095
Carter.....	5,050	30.00	151,500	267	40.00	10,680
Cascade.....	7,119	30.07	214,100	3,623	39.96	144,770
Chouteau.....	7,801	30.00	234,030	564	40.00	22,560
Custer.....	4,161	29.95	133,600	387	40.25	15,575
Daniels.....	1,640	30.08	49,330	334	38.83	12,970
Dawson.....	3,967	30.00	119,010	147	40.00	5,880
Deer Lodge.....	1,289	32.43	41,510	620	40.22	24,935
Fallon.....	3,665	29.95	109,790	122	40.00	4,880
Fergus.....	9,026	30.00	270,780	1,137	40.00	45,480
Flathead.....	2,749	30.20	83,015	3,039	39.90	121,270
Gallatin.....	6,095	30.00	182,850	5,065	40.00	202,600
Garfield.....	2,650	30.00	79,500	92	42.00	3,864
Glacier.....	1,463	33.52	49,045	189	39.71	7,595
Golden Valley.....	2,199	30.06	66,100	116	40.13	4,655
Granite.....	5,493	30.00	164,790	829	40.00	33,160
Hill.....	5,546	30.16	167,290	710	40.00	28,405
Jefferson.....	3,706	30.05	111,385	1,762	40.10	70,650
Judith Basin.....	5,559	30.00	166,800	1,261	30.00	37,830
Lake.....	3,510	30.14	105,800	5,414	39.81	215,555
Lewis and Clark.....	6,780	30.72	208,285	914	54.24	49,575
Liberty.....	3,200	30.00	96,020	3	40.00	120
Lincoln.....	1,348	30.11	40,585	1,015	40.00	40,600
Madison.....	12,581	30.00	377,475	931	39.55	36,820
McConaughy.....	3,878	30.00	116,340	449	40.00	17,960
Meagher.....	9,531	30.00	285,930	173	40.00	6,920
Mineral.....	155	30.00	4,650	76	40.00	3,040
Missoula.....	2,386	30.00	71,580	1,771	40.00	70,840
Musselshell.....	2,229	30.04	66,965	216	40.07	8,655
Park.....	6,897	29.99	204,125	2,040	39.99	81,585
Petroleum.....	920	29.85	27,460	15	40.00	600
Phillips.....	5,917	30.06	177,850	117	40.00	4,680
Pondera.....	2,740	31.93	87,500	1,546	41.36	63,945
Powder River.....	6,352	30.00	190,560	356	40.00	14,240
Powell.....	6,660	30.18	201,015	881	39.01	34,370
Prairie.....	2,414	30.00	72,440	82	39.88	3,270
Ravalli.....	3,656	30.64	112,035	6,992	40.00	279,745
Richland.....	4,840	30.02	145,300	124	39.94	4,953
Roosevelt.....	3,303	30.04	99,240	703	40.05	28,190
Rosebud.....	6,464	30.00	193,920	269	40.00	10,760
Sanders.....	3,201	30.07	96,240	1,956	39.93	78,100
Sheridan.....	4,185	30.00	125,530	27	41.48	1,120
Silver Bow.....	1,371	30.16	41,345	1,515	40.13	60,865
Stillwater.....	4,980	30.27	150,734	1,464	39.80	58,260
Sweet Grass.....	6,140	30.03	184,410	1,273	40.18	51,150
Teton.....	7,407	30.00	222,210	167	40.00	6,680
Toole.....	4,536	30.15	136,750	.....	.....	.....
Treasure.....	2,108	30.00	63,240	177	40.00	7,080
Valley.....	5,850	30.00	175,500	1,427	40.00	57,080
Wheatland.....	3,792	30.00	111,060	330	40.00	13,200
Wibaux.....	1,654	30.20	49,950	702	40.24	28,250
Yellowstone.....	6,232	30.97	192,965	2,534	40.82	103,445
THE STATE.....	280,595	\$30.09	\$8,441,769	61,511	\$40.02	\$2,461,542
1929.....	372,793	\$37.44	\$13,957,637	84,440	\$56.72	\$4,789,623
1930.....	392,180	36.74	14,407,714	85,199	55.41	4,720,585
1931.....	410,813	35.35	14,521,178	84,241	48.59	4,093,088
1932.....	432,578	25.12	10,868,031	79,504	39.04	3,103,517
1933.....	485,253	21.33	10,351,586	81,043	33.73	2,865,491
1934.....	566,400	19.12	10,829,604	87,595	29.62	2,594,306
1935.....	508,040	21.94	11,148,825	84,367	33.84	2,854,747
1936.....	448,493	27.96	12,537,707	76,996	38.89	2,994,089
1937.....	320,704	29.48	9,455,920	71,118	39.50	2,809,447
1938.....	280,595	30.09	8,441,769	61,511	40.02	2,461,542

ALL CATTLE—1937

Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value

	Number	Av. Value	Value
Beaverhead.....	54,990	\$28.74	\$ 1,560,545
Big Horn.....	42,568	27.78	1 182,590
Blaine.....	16,701	27.56	460,220
Broadwater.....	11,913	28.60	340,660
Carbon.....	12,679	24.85	315,092
Carter.....	7,317	27.34	200,075
Cascade.....	21,852	31.53	688,955
Chouteau.....	16,507	28.59	471,961
Custer.....	7,844	28.35	222,380
Daniels.....	9,005	27.40	246,719
Dawson.....	10,375	25.26	262,050
Deer Lodge.....	3,818	31.88	121,700
Fallon.....	6,730	29.47	198,370
Fergus.....	19,406	29.54	573,265
Flathead.....	10,244	31.29	320,530
Gallatin.....	22,511	32.17	724,195
Garfield.....	7,086	27.25	193,125
Glacier.....	3,793	29.01	110,043
Golden Valley.....	4,804	27.64	132,779
Granite.....	13,865	28.76	398,767
Hill.....	11,523	28.37	326,905
Jefferson.....	9,637	31.08	299,558
Judith Basin.....	16,432	27.69	455,040
Lake.....	16,932	30.40	514,780
Lewis & Clark.....	16,154	28.63	462,470
Liberty.....	7,260	27.68	200,925
Lincoln.....	4,827	29.62	142,976
Madison.....	30,181	27.10	817,995
McCone.....	11,191	27.79	310,995
Meagher.....	19,169	23.97	459,417
Mineral.....	771	34.01	26,220
Missoula.....	11,031	28.33	312,562
Musselshell.....	5,005	28.27	141,510
Park.....	17,768	29.70	527,725
Petroleum.....	2,225	28.11	62,545
Phillips.....	14,039	27.84	390,815
Pondera.....	9,824	29.31	287,952
Powder River.....	12,570	27.99	351,790
Powell.....	13,866	27.51	381,510
Prairie.....	5,079	28.47	144,603
Ravalli.....	20,762	29.23	606,791
Richland.....	13,363	27.67	369,758
Roosevelt.....	12,651	27.43	347,085
Rosebud.....	14,100	28.23	398,080
Sanders.....	12,721	29.08	369,876
Sheridan.....	13,399	30.02	402,260
Silver Bow.....	3,637	33.15	120,555
Stillwater.....	12,114	24.14	292,497
Sweet Grass.....	14,537	21.21	308,290
Teton.....	18,227	29.09	530,263
Toole.....	9,941	26.65	264,975
Treasure.....	5,201	27.48	142,915
Valley.....	18,377	28.34	520,775
Wheatland.....	8,956	27.67	247,800
Wibaux.....	5,041	29.50	148,700
Yellowstone.....	19,419	30.08	584,061
THE STATE.....	741,938	\$28.30	\$20,996,995

ALL CATTLE—1938

Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value

	Number	Av. Value	Value
Beaverhead.....	50,367	\$27.04	\$ 1,361,985
Big Horn.....	40,803	28.09	1,146,175
Blaine.....	17,390	27.26	474,005
Broadwater.....	11,764	28.60	336,510
Carbon.....	14,059	28.57	401,608
Carter.....	9,922	27.09	268,755
Cascade.....	23,464	30.22	708,988
Chouteau.....	16,126	27.86	449,285
Custer.....	9,021	27.88	251,475
Daniels.....	3,238	28.40	91,795
Dawson.....	7,548	28.01	211,425
Deer Lodge.....	3,657	30.82	112,700
Fallon.....	7,373	28.70	196,865
Fergus.....	17,831	29.54	527,345
Flathead.....	9,568	30.93	295,985
Gallatin.....	25,426	30.58	777,435
Garfield.....	5,428	26.78	145,344
Glacier.....	3,618	29.02	105,010
Golden Valley.....	4,863	27.99	136,138
Granite.....	13,142	28.83	378,859
Hill.....	11,433	28.30	323,550
Jefferson.....	8,948	30.36	271,695
Judith Basin.....	13,294	27.01	359,475
Lake.....	15,887	30.40	482,960
Lewis and Clark.....	14,642	29.78	436,055
Liberty.....	6,388	26.16	167,100
Lincoln.....	4,265	29.60	126,248
Madison.....	31,319	29.27	822,635
McCone.....	5,785	27.58	159,700
Meagher.....	18,952	28.27	535,825
Mineral.....	752	29.35	22,070
Missoula.....	8,343	29.45	245,798
Musselshell.....	4,774	28.65	136,795
Park.....	17,911	29.28	524,455
Petroleum.....	1,691	27.58	46,645
Phillips.....	12,834	27.44	352,160
Pondera.....	8,159	30.01	244,860
Powder River.....	14,947	27.01	403,770
Powell.....	13,682	27.90	381,794
Prairie.....	4,631	27.17	125,805
Ravalli.....	20,244	29.63	599,872
Richland.....	8,363	27.89	233,280
Roosevelt.....	6,511	28.42	185,525
Rosebud.....	11,802	27.61	325,875
Sanders.....	10,863	28.99	314,885
Sheridan.....	6,209	28.53	177,166
Silver Bow.....	4,323	31.50	136,195
Stillwater.....	13,647	28.13	383,963
Sweet Grass.....	15,312	28.31	433,550
Teton.....	15,838	28.31	448,330
Toole.....	9,083	26.26	239,400
Treasure.....	4,895	27.36	133,925
Valley.....	13,292	28.21	374,975
Wheatland.....	7,643	27.69	211,645
Wilboux.....	4,002	26.79	107,220
Yellowstone.....	19,093	28.65	546,922
THE STATE.....	686,385	\$28.36	\$19,466,810
1929.....	967,232	\$37.26	\$36,041,404
1930.....	988,757	36.38	35,966,363
1931.....	1,016,851	32.82	33,378,442
1932.....	1,030,557	24.11	24,868,068
1933.....	1,191,718	20.92	24,930,220
1934.....	1,389,365	18.31	25,438,497
1935.....	1,234,634	21.23	26,209,005
1936.....	1,053,767	26.52	27,941,829
1937.....	741,948	28.30	20,996,995
1938.....	686,385	28.36	19,466,810

SHEEP—1937

Tax Levies Extended Against 33⅓% of Assessed Value

	Stock Bucks & Purebreds			Coming Yearlings		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	3,621	\$ 6.83	\$ 24,738	28,641	\$ 4.55	\$ 130,395
Big Horn.....	1,208	6.00	7,218	14,780	4.50	66,569
Blaine.....	1,591	6.00	9,545	20,163	4.36	87,950
Broadwater.....	363	7.27	2,638	4,238	4.50	19,082
Carbon.....	241	6.12	2,088	7,159	4.00	28,805
Carter.....	1,286	6.06	7,788	2,026	4.50	9,114
Cascade.....	1,192	11.72	13,971	10,493	4.47	46,899
Chouteau.....	467	6.01	2,806	3,173	4.50	14,279
Custer.....	267	6.00	1,602	3,282	4.55	14,930
Daniels.....	164	6.11	1,002	1,133	4.48	5,072
Dawson.....	427	6.00	2,562	5,260	4.00	21,040
Deer Lodge.....	32	10.31	330	1,221	4.61	5,625
Fallon.....	280	6.10	1,710	1,336	4.73	6,322
Fergus.....	663	6.33	4,194	2,176	4.50	9,796
Flathead.....	694	7.90	5,480	305	4.51	1,375
Gallatin.....	1,735	8.26	14,340	3,193	4.47	14,285
Garfield.....	1,068	6.00	6,408	6,080	4.50	27,354
Glacier.....	769	6.11	4,695	13,595	4.17	56,629
Golden Valley.....	482	6.59	3,179	708	4.48	3,173
Granite.....	276	7.07	1,956	956	4.50	1,307
Hill.....	198	6.06	1,200	1,611	4.91	7,917
Jefferson.....	138	6.45	890	2,752	4.50	12,387
Judith Basin.....	684	6.04	4,134	5,336	4.50	24,014
Lake.....	.....	.....	.....	.....	.....	.....
Lewis & Clark.....	.....	.....	.....	.....	.....	.....
Liberty.....	205	6.00	1,230	480	4.50	2,160
Lincoln.....	53	6.34	336	271	4.50	1,220
Madison.....	3,107	6.93	21,540	19,273	4.51	86,950
McCone.....	487	6.00	2,922	2,691	4.50	12,111
Meagher.....	2,217	5.00	11,085	27,108	4.50	121,988
Mineral.....	.....	.....	.....	.....	.....	.....
Missoula.....	361	6.00	2,166	910	4.50	4,095
Musselshell.....	248	6.62	1,642	1,667	4.51	7,518
Park.....	902	6.10	5,502	3,399	4.44	15,078
Petroleum.....	196	6.00	1,176	1,153	4.35	5,022
Phillips.....	585	6.00	3,567	1,896	4.63	8,989
Pondera.....	412	6.10	2,695	8,726	4.50	39,270
Powder River.....	198	6.00	1,188	622	4.50	2,794
Powell.....	1,025	6.05	6,202	9,195	4.56	41,924
Prairie.....	486	5.97	2,900	3,040	4.45	13,513
Ravalli.....	596	5.89	3,511	5,004	4.56	22,831
Richland.....	86	6.14	528	737	4.50	3,319
Roosevelt.....	109	5.98	652	.....	.....	.....
Rosebud.....	882	6.00	5,292	12,281	4.52	55,505
Sanders.....	294	5.98	1,758	1,943	4.48	8,706
Sheridan.....	161	6.15	1,008	1,327	4.50	5,974
Silver Bow.....	510	5.85	3,160	705	4.50	3,175
Stillwater.....	557	6.48	3,608	1,700	4.52	7,682
Sweet Grass.....	650	9.60	6,243	8,368	3.97	33,253
Teton.....	1,283	7.11	9,120	6,806	4.50	30,635
Toole.....	682	6.00	4,092	10,589	4.50	47,656
Treasure.....	73	6.00	438	233	4.51	1,051
Valley.....	1,368	6.25	8,544	7,148	4.50	32,166
Wheatland.....	1,189	6.07	7,212	9,506	4.50	42,777
Wibaux.....	413	6.24	2,595	775	4.52	3,505
Yellowstone.....	1,200	6.00	7,200	8,500	4.50	38,250
THE STATE.....	38,247	\$ 6.58	\$ 251,726	295,719	\$ 4.45	\$ 1,316,441

SHEEP—1938

Tax Levies Extended Against 33⅓% of Assessed Value

	Stock Bucks & Purebreds			Coming Yearlings		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	2,823	\$ 6.32	\$ 17,853	28,922	\$ 4.77	\$ 137,965
Big Horn.....	727	6.00	4,362	27,337	4.50	123,023
Blaine.....	1,760	6.18	10,870	20,646	4.50	92,925
Broadwater.....	360	6.42	2,310	7,137	4.50	32,125
Carbon.....	416	6.28	2,612	9,377	4.52	42,395
Carter.....	1,777	6.91	12,276	17,686	4.50	79,582
Cascade.....	820	10.63	8,717	18,315	4.50	82,471
Chouteau.....	440	8.87	3,902	5,988	4.50	26,951
Custer.....	544	6.10	3,318	7,946	4.52	35,918
Daniels.....	127	6.00	762	377	4.49	1,694
Dawson.....	457	6.00	2,742	1,924	4.50	8,653
Deer Lodge.....	33	11.82	390	1,485	4.64	6,885
Fallon.....	321	6.22	1,998	2,053	4.48	9,207
Fergus.....	620	6.31	3,912	3,011	4.50	13,549
Flathead.....	653	8.07	5,270	348	4.52	1,575
Gallatin.....	1,121	5.96	6,685	4,178	4.50	18,785
Garfield.....	502	6.00	3,012	5,575	4.50	25,087
Glacier.....	680	7.69	5,228	18,453	4.07	75,115
Golden Valley.....	482	6.75	3,256	2,561	4.50	11,519
Granite.....	179	7.34	1,314	367	4.50	1,652
Hill.....	205	9.60	1,968	1,369	4.53	6,197
Jefferson.....	167	9.07	1,515	634	4.52	2,867
Judith Basin.....	540	6.00	3,240	4,106	4.50	18,450
Lake.....	.....	.....	.....	.....	.....	.....
Lewis and Clark.....	.....	.....	.....	.....	.....	.....
Liberty.....	252	6.00	1,512	410	4.49	1,842
Lincoln.....	25	6.24	156	313	4.50	1,409
Madison.....	2,798	6.09	17,032	16,054	3.99	64,095
McCone.....	382	6.63	2,532	3,288	4.50	14,796
Meagher.....	1,711	6.00	10,266	20,722	4.50	93,251
Mineral.....	.....	.....	.....	.....	.....	.....
Missoula.....	81	6.15	498	298	4.50	1,341
Musselshell.....	255	6.70	1,710	2,928	4.52	13,254
Park.....	995	6.09	6,058	2,437	4.50	10,977
Petroleum.....	119	6.30	750	2,331	4.59	10,704
Phillips.....	827	6.00	4,962	6,768	4.59	31,097
Pondera.....	515	6.07	3,125	7,351	4.61	33,885
Powder River.....	617	6.00	3,702	3,086	4.50	13,887
Powell.....	1,021	6.00	6,126	10,403	4.55	47,355
Prairie.....	318	5.99	1,906	1,751	4.50	7,894
Ravalli.....	488	5.86	2,861	1,197	4.51	5,404
Richland.....	103	6.11	629	759	4.60	3,494
Roosevelt.....	67	6.00	402	438	4.49	1,967
Rosebud.....	645	6.22	4,014	18,715	4.50	84,215
Sanders.....	362	5.75	2,082	6	4.50	27
Sheridan.....	59	6.00	354	731	4.50	3,291
Silver Bow.....	300	6.00	1,800	533	5.86	3,125
Stillwater.....	400	6.42	2,566	7,497	4.50	33,708
Sweet Grass.....	745	6.03	4,495	14,014	3.76	52,744
Teton.....	1,240	6.52	8,088	8,083	4.50	36,382
Toole.....	528	6.08	3,210	16,051	4.50	72,300
Treasure.....	38	5.84	222	3,564	4.50	16,037
Valley.....	962	6.00	5,772	5,958	4.50	26,811
Wheatland.....	1,059	6.00	6,354	11,209	4.50	50,441
Wibaux.....	100	5.90	590	384	4.54	1,745
Yellowstone.....	351	5.95	2,089	10,492	4.54	47,631
THE STATE.....	33,117	\$ 6.44	\$ 213,375	367,569	\$ 4.46	\$1,639,699
1929.....	61,860	\$12.18	\$ 789,962	749,940	\$ 8.23	\$6,170,439
1930.....	51,638	12.49	645,195	688,888	6.38	4,393,299
1931.....	55,261	8.44	466,268	510,026	3.97	2,142,766
1932.....	18,999	5.29	259,296	334,419	2.36	788,583
1933.....	53,019	5.24	277,934	570,506	1.99	1,134,429
1934.....	53,626	7.43	398,252	600,003	3.96	2,376,808
1935.....	51,413	5.50	282,700	571,055	3.44	1,962,575
1936.....	46,249	6.20	286,596	383,319	4.26	1,633,433
1937.....	38,247	6.58	251,726	295,719	4.45	1,316,441
1938.....	33,117	6.44	213,375	367,569	4.46	1,639,699

SHEEP—1937

Tax Levies Extended Against 33⅓% of Assessed Value

	Coming 2, 3 and 4 Yr. Olds			Coming 5 Yr. Olds		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	84,365	\$ 6.05	\$ 510,130	41,734	\$ 3.19	\$ 132,068
Big Horn.....	17,118	6.00	282,712	18,094	2.82	51,173
Blaine.....	57,242	5.85	335,090	.....	.....	.....
Broadwater.....	9,836	6.00	59,016	.....	.....	.....
Carbon.....	13,121	4.83	63,360	.....	.....	.....
Carter.....	37,941	6.00	227,646	10,720	3.50	37,514
Cascade.....	29,225	5.98	174,639	10,581	2.60	27,508
Chouteau.....	12,327	5.37	66,201	.....	.....	.....
Custer.....	6,238	6.38	39,822	.....	.....	.....
Daniels.....	5,129	5.99	30,727	1,911	3.45	6,602
Dawson.....	8,832	6.00	52,992	7,048	4.00	28,192
Deer Lodge.....	2,917	4.40	12,830	.....	.....	.....
Fallon.....	6,567	6.00	39,384	.....	.....	.....
Fergus.....	21,069	6.00	126,414	3,735	3.50	13,072
Flathead.....	2,736	5.98	16,370	.....	.....	.....
Gallatin.....	13,598	5.95	80,855	.....	.....	.....
Garfield.....	28,700	6.00	172,200	8,951	3.50	31,328
Glacier.....	24,026	5.67	136,241	.....	.....	.....
Golden Valley.....	11,066	5.97	66,103	6,180	3.41	21,068
Groenle.....	7,457	6.00	44,742	.....	.....	.....
Hill.....	8,560	6.00	51,401	6,449	2.70	17,434
Jefferson.....	3,333	5.47	18,234	4,566	3.52	16,065
Judith Basin.....	27,064	5.10	148,859	.....	.....	.....
Lake.....	.....	.....	.....	.....	.....	.....
Lewis & Clark.....	.....	.....	.....	.....	.....	.....
Liberty.....	8,287	6.00	49,721	1,000	3.50	3,500
Lincoln.....	518	6.00	3,108	222	2.50	778
Madison.....	50,563	5.99	303,310	19,803	3.55	70,357
McCone.....	12,645	6.00	75,870	.....	.....	.....
Meagher.....	54,362	5.50	298,993	.....	.....	.....
Mineral.....	.....	.....	.....	.....	.....	.....
Missoula.....	1,097	6.00	24,582	.....	.....	.....
Musselshell.....	1,173	6.00	25,938	.....	.....	.....
Park.....	24,214	5.96	142,893	11,400	3.50	39,900
Petroleum.....	5,155	5.66	29,206	.....	.....	.....
Phillips.....	20,438	5.98	122,367	9,810	3.50	34,337
Pondera.....	20,821	5.99	124,718	6,999	3.57	24,973
Powder River.....	10,591	6.00	63,546	.....	.....	.....
Powell.....	21,574	6.00	129,369	.....	.....	.....
Prairie.....	13,277	5.95	78,973	.....	.....	.....
Ravalli.....	14,482	5.93	85,859	.....	.....	.....
Richland.....	4,234	6.00	25,404	2,819	3.48	9,822
Roosevelt.....	.....	.....	.....	.....	.....	.....
Rosebud.....	32,909	5.95	195,951	1,120	3.36	3,784
Sanders.....	6,718	6.00	40,308	.....	.....	.....
Sheridan.....	3,395	6.00	20,370	1,995	3.50	6,983
Silver Bow.....	2,112	6.00	12,675	1,023	3.49	3,575
Stillwater.....	13,888	5.01	69,600	.....	.....	.....
Sweet Grass.....	32,316	4.92	158,985	.....	.....	.....
Teton.....	34,871	6.00	209,226	12,953	3.50	45,342
Toole.....	24,855	6.00	149,150	.....	.....	.....
Treasure.....	1,933	6.00	11,598	.....	.....	.....
Valley.....	40,524	6.00	243,144	16,006	3.50	56,021
Wheatland.....	38,143	6.00	228,858	15,387	3.50	53,851
Wibaux.....	4,218	6.00	25,295	.....	.....	.....
Yellowstone.....	15,693	6.00	94,158	.....	.....	.....
THE STATE.....	989,413	\$ 5.86	\$ 5,798,245	220,506	\$ 3.33	\$ 735,227

SHEEP—1938

Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value

	Coming 2, 3 and 4 Yr. Olds			Coming 5 Yr. Olds		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	68,606	5.99	411,122	30,223	\$ 3.45	\$ 104,233
Big Horn.....	29,111	6.00	174,810	7,751	3.50	27,088
Blaine.....	13,554	6.00	261,315	24,689	3.44	84,875
Broadwater.....	10,679	6.00	64,075	5,933	3.50	17,622
Carbon.....	10,484	5.99	62,783	8,874	3.50	31,026
Carter.....	41,528	6.00	249,468	20,296	3.50	71,033
Cascade.....	30,611	6.00	183,604	11,986	2.00	22,478
Chouteau.....	11,984	6.00	71,904	5,871	3.50	20,546
Custer.....	12,585	6.00	75,510	2,090	3.50	7,315
Daniels.....	2,622	5.98	15,672	2,535	3.50	8,877
Dawson.....	10,202	6.00	61,212	7,054	3.50	24,679
Deer Lodge.....	1,748	6.91	10,510	-----	-----	-----
Fallon.....	3,437	6.00	20,622	4,267	3.50	14,956
Fergus.....	12,419	6.00	74,514	7,661	3.50	26,813
Flathead.....	1,265	3.96	7,545	2,874	3.50	10,060
Gallatin.....	9,634	6.00	57,785	1,769	3.53	6,240
Garfield.....	9,845	6.00	59,070	10,923	3.50	38,230
Glacier.....	23,689	5.94	140,824	7,783	3.68	28,674
Goblen Valley.....	9,322	6.00	55,923	7,844	3.55	27,835
Granite.....	6,551	6.00	38,106	1,167	3.50	4,084
Hill.....	2,347	6.00	14,082	4,370	3.50	15,306
Jefferson.....	3,029	5.85	17,714	3,950	3.59	14,333
Judith Basin.....	14,557	6.00	87,332	7,838	3.49	27,334
Lake.....	-----	-----	-----	-----	-----	-----
Lewis and Clark.....	-----	-----	-----	-----	-----	-----
Liberty.....	8,507	6.00	51,042	4,734	3.50	16,549
Lincoln.....	386	6.00	2,317	166	3.50	581
Madison.....	48,544	5.99	290,927	14,226	3.50	49,748
McCone.....	9,653	6.00	57,918	4,610	3.50	16,135
Meagher.....	47,798	6.00	286,788	13,831	3.50	48,411
Mineral.....	-----	-----	-----	-----	-----	-----
Missoula.....	2,010	6.00	12,060	-----	-----	-----
Musselshell.....	4,180	6.00	25,080	5,891	3.51	20,722
Park.....	24,313	6.00	145,804	7,414	3.50	25,962
Petroleum.....	7,594	6.00	45,024	1,756	3.49	6,127
Phillips.....	20,915	6.00	125,485	14,962	3.64	53,540
Pondera.....	15,316	5.93	90,879	6,651	3.66	24,338
Powder River.....	16,527	6.00	99,162	8,448	3.50	29,568
Powell.....	22,252	5.77	128,474	12,687	3.48	42,026
Prairie.....	7,121	6.00	42,728	6,282	3.58	22,497
Ravalli.....	8,750	6.00	52,464	6,725	3.52	23,642
Richland.....	1,951	5.85	11,421	2,398	3.58	8,578
Roosevelt.....	1,420	6.00	8,527	754	3.49	2,635
Rosebud.....	17,291	6.00	103,746	9,510	3.50	33,283
Sanders.....	4,442	6.00	26,652	4,651	3.50	16,276
Sheridan.....	1,437	6.00	8,622	974	3.50	3,408
Silver Bow.....	975	6.00	5,850	400	3.52	1,410
Stillwater.....	10,509	5.99	62,961	8,294	3.52	29,187
Sweet Grass.....	20,513	6.03	184,123	19,265	3.47	66,815
Teton.....	30,224	6.00	181,344	11,592	3.50	40,580
Toole.....	16,193	6.00	97,238	10,986	3.50	38,491
Treasure.....	300	6.00	1,800	1,404	3.52	4,939
Valley.....	26,169	5.54	145,014	11,332	3.50	39,662
Wheatland.....	32,515	6.00	195,090	16,279	3.50	56,972
Wilbur.....	2,131	6.01	12,805	1,781	3.43	6,115
Yellowstone.....	18,910	6.00	113,393	5,546	3.53	19,607
THE STATE.....	808,395	\$ 5.97	\$4,829,969	398,937	\$ 3.46	\$1,381,141
1929.....	1,408,379	\$11.00	\$15,485,642	-----	-----	-----
1930.....	1,555,814	9.03	14,050,479	-----	-----	-----
1931.....	1,656,160	5.05	8,357,041	-----	-----	-----
1932.....	1,384,511	2.96	4,093,750	-----	-----	-----
1933.....	1,337,905	2.99	4,003,251	-----	-----	-----
1934.....	1,292,268	4.99	6,355,668	-----	-----	-----
1935.....	1,278,894	3.95	5,052,083	-----	-----	-----
1936.....	1,195,970	5.22	6,244,381	-----	-----	-----
1937.....	989,413	5.86	5,798,245	220,506	3.33	735,327
1938.....	808,395	5.97	4,829,969	398,937	3.46	1,381,141

SHEEP—1937

Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value

	All Others			All Sheep		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	26,896	\$ 2.51	\$ 67,566	185,200	\$ 4.66	\$ 864,897
Big Horn.....				81,200	5.02	407,703
Blaine.....	16,443	2.60	42,860	95,445	4.98	475,445
Broadwater.....	9,343	2.90	27,101	23,780	4.60	107,837
Carbon.....	13,377	2.07	27,706	34,038	3.58	121,959
Carter.....	2,524	2.50	6,316	54,497	5.29	288,378
Cascade.....				51,491	5.11	263,017
Chouteau.....	10,096	3.03	30,574	26,063	4.37	113,860
Custer.....	8,277	2.91	24,066	18,064	4.15	80,421
Daniels.....	2,341	2.50	5,853	10,678	4.61	49,256
Dawson.....	3,835	2.00	7,670	25,402	4.43	112,456
Deer Lodge.....				4,170	4.50	18,785
Fallon.....	3,893	3.05	11,886	12,076	4.91	59,302
Fergus.....	9,302	2.50	23,255	36,945	4.78	176,731
Flathead.....	2,645	2.67	7,065	6,380	4.75	30,290
Gallatin.....	9,477	2.68	25,415	28,003	4.82	134,925
Garfield.....	8,105	2.50	20,264	52,904	4.87	257,554
Glacier.....	13,920	3.25	45,232	52,310	4.64	242,797
Golden Valley.....	4,632	2.51	11,618	22,068	4.56	105,141
Granite.....	4,507	2.52	11,360	13,196	4.73	62,365
Hill.....				16,826	4.64	77,992
Jefferson.....	1,756	2.50	4,390	12,545	4.14	51,966
Judith Basin.....	6,970	2.50	17,420	40,054	4.85	194,427
Lake.....	24,016	3.90	93,635	24,016	3.90	93,635
Lewis & Clark.....	64,093	5.13	328,630	64,093	5.13	328,630
Liberty.....	4,130	2.50	10,326	14,102	4.75	66,937
Lincoln.....	586	2.50	1,463	1,650	4.18	6,905
Madison.....	34,508	2.29	82,580	127,254	1.44	564,737
McCone.....	14,968	2.50	37,429	30,791	4.17	128,923
Meagher.....	44,970	2.83	127,123	128,657	4.35	559,189
Mineral.....	161	5.25	845	161	5.25	845
Missoula.....	4,120	2.50	10,300	9,488	4.34	41,143
Musselshell.....	7,502	3.04	22,805	13,590	4.19	57,003
Park.....	19,762	2.50	49,351	59,677	1.23	252,724
Petroleum.....	3,841	2.65	10,161	10,345	4.05	45,565
Phillips.....	4,222	2.50	10,569	36,951	4.87	179,829
Pondera.....	10,437	2.50	26,174	47,425	4.59	217,830
Powder River.....	2,680	2.50	6,700	14,091	5.27	74,233
Powell.....	24,454	3.33	81,537	56,248	4.60	259,032
Prairie.....	9,813	3.01	29,545	26,616	4.69	124,931
Ravalli.....	10,020	2.50	25,048	30,102	4.56	137,249
Richland.....	2,610	2.50	6,524	10,486	4.35	45,597
Roosevelt.....	6,714	1.11	27,570	6,823	4.14	28,222
Rosebud.....	9,982	2.40	24,963	57,177	1.99	285,475
Sanders.....	5,748	2.51	14,453	14,703	4.14	65,225
Sheridan.....	2,343	2.50	5,860	9,224	4.26	40,195
Silver Bow.....	3,045	2.50	7,610	7,425	4.07	30,195
Stillwater.....	12,261	3.00	36,809	28,406	1.14	117,699
Sweet Grass.....	29,830	2.17	64,889	71,164	3.70	263,370
Teton.....	14,012	2.50	35,121	69,955	4.71	329,411
Toole.....	20,672	2.51	51,873	56,798	1.50	252,771
Treasure.....	1,277	3.09	3,951	3,516	4.85	17,038
Valley.....	13,478	2.50	33,695	58,524	1.76	373,570
Wheatland.....	16,683	2.50	41,705	80,908	1.63	371,403
Wibaux.....	2,066	2.19	5,125	7,166	4.83	31,630
Yellowstone.....	11,697	3.76	44,050	37,090	4.95	183,658
THE STATE.....	595,972	\$ 2.98	\$ 1,776,097	2,138,957	\$ 4.61	\$ 9,877,736

SHEEP—1938

Tax Levies Extended Against 33⅓% of Assessed Value

	All Others			All Sheep	
	Number	Av. Value	Value	Number	Av. Value
Beaverhead	25,536	\$ 2.98	\$ 53,024	156,110	\$ 4.64
Big Horn	9,294	2.36	21,968	74,250	4.73
Blaine	27,692	2.01	55,740	118,341	1.27
Broadwater	5,672	2.00	10,144	28,281	4.46
Carbon	9,168	2.06	18,845	38,319	4.11
Carter	10,548	2.01	21,222	91,835	4.72
Cascade .....	.....	.....	.....	60,832	4.88
Chouteau	4,882	2.02	9,855	29,165	4.57
Custer	10,841	2.76	29,963	34,006	4.47
Danals	1,220	2.03	2,480	6,881	4.28
Dawson	3,350	2.00	6,700	22,984	4.52
Deer Lodge	900	2.92	2,625	4,166	4.90
Fallon	3,702	2.00	7,404	13,780	3.94
Fergus	7,508	2.00	15,016	31,219	4.28
Flathead	1,978	2.12	4,195	7,118	4.02
Gallatin	6,817	2.00	13,615	23,519	4.38
Garfield	7,095	2.00	14,170	33,930	4.11
Glacier	15,198	2.02	30,759	65,803	4.25
Golden Valley	6,302	2.05	13,052	26,511	4.21
Granite	3,048	2.00	6,096	11,112	4.61
HH	6,992	2.00	13,924	15,253	3.37
Jefferson	2,253	2.02	4,546	10,073	4.07
Judith Basin	5,302	2.00	10,604	32,343	4.54
Lake	16,517	3.97	65,515	16,517	3.97
Lewis and Clark	62,922	5.03	316,543	62,922	5.03
Liberty	4,111	2.00	8,222	18,014	4.39
Lincoln	567	2.40	1,601	1,557	3.89
Madison	31,712	1.94	61,490	113,334	4.26
McCone	9,182	2.00	18,364	27,115	4.05
Meagher	27,434	2.00	54,868	111,546	4.43
Mineral	144	3.30	475	144	3.30
Missoula	1,241	2.50	3,102	3,630	4.68
Musselshell	6,702	2.00	13,444	19,956	3.72
Park	18,181	2.06	37,480	53,340	4.24
Petroleum	2,433	2.00	4,866	14,113	4.77
Phillips	12,423	2.49	30,882	55,895	4.40
Pondera	11,851	2.60	26,829	41,687	4.39
Powder River	10,518	2.49	26,195	39,196	4.40
Powell	12,679	1.94	24,613	58,442	4.25
Prairie	3,993	1.99	7,993	19,468	4.26
Ravalli	7,566	2.02	15,275	24,726	4.03
Richland	3,906	1.90	7,783	9,117	3.50
Roosevelt	2,574	3.65	9,420	5,253	4.37
Rosebud	14,378	2.01	28,898	60,539	4.20
Sanders	2,327	2.01	4,685	11,788	4.22
Sheridan	679	2.00	1,358	3,880	4.35
Silver Bow .....	.....	.....	.....	2,208	5.52
Stillwater	10,079	2.07	20,887	36,779	4.06
Sweet Grass	20,160	2.00	40,322	84,697	4.11
Teton	14,688	2.00	29,376	65,827	4.49
Toole	14,363	2.00	28,726	58,121	4.13
Treasure	75	2.28	171	5,381	4.30
Valley	9,504	2.00	19,008	53,925	4.38
Wheatland	13,171	2.00	26,342	71,233	4.52
Wibaux	1,597	1.99	3,180	5,903	4.08
Yellowstone	10,822	1.92	20,728	46,121	4.41
THE STATE	533,307	\$ 2.49	\$ 1,328,718	2,141,325	\$ 4.39
1929	890,609	\$7.88	\$6,187,347	3,113,788	\$9.52
1930	960,007	5.47	5,247,211	3,256,347	7.47
1931	1,017,951	2.69	2,738,608	3,268,498	4.20
1932	1,194,496	1.63	1,943,543	2,962,425	2.39
1933	1,249,905	1.32	1,654,210	3,211,335	2.20
1934	1,398,778	2.44	3,406,129	3,344,675	3.78
1935	1,122,554	2.33	2,618,594	3,023,906	3.28
1936	983,382	2.80	2,751,299	2,608,900	4.18
1937	585,072	2.98	1,756,097	2,138,957	4.61
1938	533,307	2.49	1,328,718	2,141,325	4.39

SWINE, OTHER LIVESTOCK AND TOTAL OF ALL LIVESTOCK—1937

Tax Levies Extended Against 33⅓% of Assessed Value

	Swine Value	Poultry Value	Fur Bearing Animals Value	Bees Value	Misc. Value	Total Value All Livestock
Beaverhead.....	\$ 6,825	.....	\$25,352	\$ 1,500	.....	\$ 2,659,669
Big Horn.....	7,361	7,617	.....	3,251	.....	1,822,232
Blaine.....	1,100	.....	.....	300	.....	1,113,365
Broadwater.....	5,390	4,851	.....	225	.....	539,703
Carbon.....	9,354	.....	600	5,886	672	634,603
Carter.....	792	2,365	.....	.....	168	643,228
Cascade.....	10,724	7,704	45	1,245	265	1,039,525
Chouteau.....	4,692	11,883	30	16	.....	753,982
Custer.....	595	591	680	.....	286	380,623
Daniels.....	4,483	8,123	.....	.....	.....	402,296
Dawson.....	2,175	.....	2,700	.....	10	494,576
Deer Lodge.....	2,960	.....	.....	.....	.....	167,835
Fallon.....	2,587	4,370	350	.....	.....	350,731
Fergus.....	5,160	.....	8,958	48	215	1,030,992
Flathead.....	10,005	.....	8,045	890	605	518,955
Gallatin.....	21,645	.....	1,550	6,250	875	1,163,235
Garfield.....	508	.....	.....	.....	.....	573,476
Glacier.....	387	340	.....	.....	.....	392,167
Golden Valley.....	615	2,550	.....	.....	.....	282,089
Granite.....	1,658	.....	600	.....	135	525,865
Hill.....	3,914	6,791	140	.....	125	483,164
Jefferson.....	2,269	6,258	.....	.....	.....	419,298
Judith Basin.....	3,387	4,950	.....	.....	.....	748,374
Lake.....	17,440	.....	.....	.....	6,005	779,000
Lewis & Clark.....	4,860	.....	3,750	250	175	892,955
Liberty.....	520	470	.....	.....	.....	302,825
Lincoln.....	2,488	2,577	925	36	568	201,907
Madison.....	9,545	880	400	.....	.....	1,541,032
McCone.....	1,658	20	100	60	.....	643,441
Meagher.....	.....	.....	.....	.....	.....	1,065,711
Mineral.....	125	.....	.....	.....	.....	31,685
Missoula.....	7,477	6,855	4,145	.....	31	427,548
Musselshell.....	667	2,177	.....	40	.....	264,947
Nevada.....	6,483	7,600	500	90	4,060	965,902
Petroleum.....	235	.....	.....	.....	.....	163,340
Phillips.....	1,728	3,248	.....	1,380	.....	784,995
Pondera.....	10,440	5,925	.....	.....	.....	618,601
Powder River.....	538	.....	.....	.....	.....	540,571
Powell.....	666	.....	960	.....	400	712,648
Prairie.....	967	70	180	.....	.....	364,856
Ravalli.....	29,268	6,915	720	834	515	979,111
Richland.....	11,187	.....	.....	500	.....	593,527
Roosevelt.....	1,987	6,967	.....	.....	.....	517,671
Rosebud.....	1,318	4,068	1,200	435	237	846,003
Sanders.....	2,804	1,008	.....	.....	.....	503,268
Sheridan.....	7,004	9,869	.....	.....	10	613,618
Silver Bow.....	2,225	850	6,110	.....	120	174,315
Stillwater.....	6,423	4,494	720	59	60	540,607
Sweet Grass.....	1,589	6,451	520	1,971	.....	689,961
Teton.....	4,370	.....	150	263	32	979,750
Toole.....	1,272	5,059	.....	.....	.....	565,557
Treasure.....	1,760	.....	.....	1,350	90	197,828
Valley.....	3,323	624	.....	1,744	.....	1,025,441
Wheatland.....	1,087	2,983	735	20	50	688,553
Wibaux.....	2,220	.....	.....	.....	.....	245,395
Yellowstone.....	13,127	6,884	11,280	1,000	.....	1,089,846
THE STATE.....	\$271,387	\$154,387	\$81,445	\$29,643	\$15,709	\$37,692,398

SWINE, OTHER LIVESTOCK AND TOTAL OF ALL LIVESTOCK—1938

Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value

	Swine Value	Other Livestock Poultry, Bees Value	Total Value All Livestock
Beaverhead.....	\$ 5,583	\$ 29,588	\$ 2,327,793
Big Horn.....	8,423	12,094	1,708,718
Blaine.....	4,305	1,200	1,145,825
Broadwater.....	5,142	5,668	550,721
Carbon.....	8,752	13,133	756,024
Carter.....	1,598	2,668	858,187
Cascade.....	19,034	8,976	1,088,023
Chouteau.....	3,562	7,540	707,090
Custer.....	360	849	475,453
Daniels.....	1,765	4,651	183,806
Dawson.....	1,640	2,700	418,001
Deer Lodge.....	1,875	.....	155,889
Fallon.....	2,933	4,180	335,456
Fergus.....	5,056	14,062	909,012
Flathead.....	8,025	10,400	480,139
Gallatin.....	19,510	8,810	1,144,425
Garfield.....	550	.....	413,056
Glacier.....	394	2,150	422,964
Golden Valley.....	796	2,619	291,508
Granite.....	1,414	600	494,615
Hall.....	5,507	11,911	465,850
Jefferson.....	2,220	4,131	374,761
Judith Basin.....	2,475	4,168	600,313
Lake.....	13,725	6,160	706,180
Lewis and Clark.....	3,955	.....	849,048
Liberty.....	450	900	278,382
Lincoln.....	1,772	4,172	184,645
Madison.....	11,330	1,655	1,446,267
McCone.....	1,173	160	446,633
Meagher.....	.....	1,000	1,976,009
Mineral.....	.....	.....	27,030
Missoula.....	5,382	12,660	334,291
Musselshell.....	755	1,842	271,325
Park.....	6,604	14,040	919,526
Petroleum.....	125	.....	161,871
Phillips.....	1,500	4,125	795,106
Pondera.....	6,508	2,906	517,756
Powder River.....	1,635	.....	687,864
Powell.....	780	1,884	705,187
Prairie.....	719	490	282,362
Ravalli.....	28,583	8,846	908,802
Richland.....	5,959	1,325	393,334
Roosevelt.....	2,243	5,017	312,161
Rosebud.....	1,535	5,738	728,629
Sanders.....	4,686	938	421,656
Sheridan.....	3,590	6,152	308,936
Silver Bow.....	1,720	9,610	173,135
Stillwater.....	7,626	7,320	688,372
Sweet Grass.....	1,763	7,264	891,396
Teton.....	5,507	440	870,495
Toole.....	1,116	4,359	524,320
Treasure.....	1,389	.....	189,223
Valley.....	2,235	1,823	749,230
Wheatland.....	859	3,435	607,363
Wibaux.....	1,520	.....	193,970
Yellowstone.....	11,140	19,357	1,022,687
THE STATE.....	3239,803	285,726	\$34,987,804
1929.....	\$1,012,332	\$587,016	\$75,786,599
1930.....	782,484	566,718	70,225,078
1931.....	698,602	519,450	55,656,313
1932.....	289,078	374,169	38,462,292
1933.....	221,600	306,330	38,279,951
1934.....	211,758	314,905	45,088,974
1935.....	260,947	303,681	43,385,525
1936.....	365,853	306,276	46,483,412
1937.....	271,387	281,184	37,682,398
1938.....	239,803	285,726	34,987,804

PERSONAL PROPERTY OTHER THAN LIVESTOCK—1937

	Tax Levies Extended Against 20% of Assessed Value			Tax Levies Extended Against 7% of Assessed Value	
	H.H. Furn. Incl. Jewelry, Wash. Mach., Refrig., etc.	Farm Machinery, incl. Tractors, Wagons, Harness, Saddles, etc.	Machinery, Other Than Farm, Mining or Mfg.	Solvent Credits	Agri. Prod. not Classed as Mds.
Beaverhead	\$ 267,672	\$ 164,843	..	\$ 324,476	\$..
Big Horn	181,206	247,393	10,000	99,965	..
Blaine	150,835	291,990	5,995	9,225	..
Broadwater	93,415	83,295	..	63,993	967
Carbon	200,371	228,755	2,100	46,601	13,255
Carter	59,879	99,736	10,078	662	..
Cascade	1,941,122	443,485	276,029	5,520,690	195,271
Chouteau	225,019	643,896	21,225	54,169	112,758
Custer	367,547	89,085	46,745	194,197	..
Daniels	103,782	272,582	10,574	20,005	..
Dawson	189,411	186,740	..	112,157	52,045
Deer Lodge	558,960	25,550	..	326,345	..
Fallon	94,921	118,563	14,705	19,490	4,703
Fergus	461,343	452,963	60,189	155,671	94,409
Flathead	813,596	167,355	63,370	166,975	..
Gallatin	564,320	304,115	114,540	155,518	554,115
Garfield	33,200	89,725	25,800	2,000	200
Glacier	115,847	168,003	..	75,950	..
Golden Valley	31,293	33,935	..	69,770	320
Granite	108,960	53,630	13,500	29,517	..
Hill	497,523	413,780	42,599	268,881	..
Jefferson	103,719	50,230	..	59,897	..
Judith Basin	135,550	248,755	35,275	48,665	22,510
Lake	217,560	351,850	12,600	40,065	11,260
Lewis & Clark	1,295,860	140,185	..	3,885,620	..
Liberty	22,760	154,080	..	7,350	..
Lincoln	227,990	35,318	70,595	190,364	..
Madison	154,430	104,170	10,300	37,908	..
McCone	65,171	174,433	..	10,992	..
Meagher	49,965	51,620	..	70,950	..
Mineral	37,240	7,030	3,495	..	..
Missoula	756,256	59,760	19,820	2,026,470	..
Musselshell	193,573	16,585	..	23,359	..
Park	606,581	136,970	77,425	142,838	7,469
Petroleum	23,245	33,847	..	9,517	..
Phillips	132,050	305,383	37,395	..	..
Pondera	262,265	577,520	87,004	97,609	41,268
Powder River	58,270	115,650	7,000	3,500	..
Powell	102,823	69,545	41,522	95,663	..
Prairie	71,390	104,725	..	35,515	..
Ravalli	312,184	478,177	..	97,153	1,540
Richland	100,195	190,622	23,145	25,253	52,129
Roosevelt	212,095	362,806	21,045	31,610	27,343
Roseland	139,505	111,746	..	52,785	4,024
Sanders	158,189	79,665	19,785	48,096	6,085
Sheridan	246,074	529,686	24,255	11,875	61,948
Silver Bow	1,225,025	99,490	54,020	1,101,560	..
Stillwater	148,792	185,421	6,150	79,018	..
Sweet Grass	135,050	80,671	17,930	67,573	..
Teton	240,785	769,256	..	66,303	133,841
Toole	150,805	193,305	73,777	22,042	..
Treasure	23,759	62,581	..	..	..
Valley	345,030	188,157	..	268,213	8,270
Wheatland	113,730	63,620	12,825	15,758	..
Wilbax	32,050	70,630	..	3,400	9,175
Yellowstone	1,152,511	299,100	99,402	1,870,224	453,983
Public Utilities	10,524	..	11,197,607	5,513,503	..
THE STATE	\$16,538,260	\$11,141,918	\$12,668,912	\$27,106,335	\$1,867,988

PERSONAL PROPERTY OTHER THAN LIVESTOCK—1938

	Tax Levies Extended Against 20% of Assessed Value		Tax Levies Extended Against 7% of Assessed Value	
	H.H. Furn. Incl. Jewelry, Wash. Mach., Refrig., etc.	Farm Machry. incl. Tractors, Wagons, Harness, Saddles, etc.	Mchry. Other Than Farm, Mining or Mfg.	Agri. Prod. not Classed as Mlse.
Beaverhead.....	\$ 272,550	\$ 152,875	\$ 9,270	\$ 359,373
Big Horn.....	183,849	266,300	129,199	109,982
Blaine.....	153,105	264,210	19,735	37,150
Broadwater.....	106,245	100,732	1,600	73,300
Carbon.....	218,412	221,531	33,400	28,064
Carter.....	62,013	100,965	7,155	11,987
Cascade.....	1,981,300	433,150	282,640	4,749,451
Chouteau.....	208,553	561,589	54,971	105,539
Custer.....	367,482	71,362	49,415	166,794
Daniels.....	96,759	258,913	5,835	12,933
Dawson.....	193,335	156,285	15,425	148,177
Deer Lodge.....	554,485	86,850	22,840	418,708
Fallon.....	86,344	101,466	25,535	26,563
Fergus.....	484,708	419,841	18,255	145,248
Flathead.....	842,100	170,630	74,720	472,285
Gallatin.....	549,215	377,555	113,855	139,210
Garfield.....	35,590	76,400	34,840	14,329
Glacier.....	117,301	148,836	.....	77,247
Golden Valley.....	33,744	36,950	3,750	14,600
Granite.....	116,298	49,640	24,886	24,503
Hill.....	527,955	519,654	53,340	289,302
Jefferson.....	108,355	45,895	14,820	51,008
Judith Basin.....	127,180	217,235	9,300	59,938
Lake.....	227,360	147,630	20,975	15,675
Lewis and Clark.....	1,451,289	115,275	228,620	3,899,845
Liberty.....	32,165	175,130	7,425	33,125
Lincoln.....	249,732	34,710	102,736	171,504
Madison.....	137,589	120,765	21,075	91,195
McCone.....	54,850	159,650	244,975	5,086
Meagher.....	47,810	48,030	1,755	82,150
Mineral.....	36,120	9,885	16,935	985
Missoula.....	792,966	83,446	2,445	2,027,975
Musselshell.....	189,765	31,322	11,245	23,617
Park.....	616,120	150,305	49,475	110,317
Petroleum.....	24,551	23,888	5,585	.....
Phillips.....	136,700	224,453	56,768	1,050
Pondera.....	297,795	582,715	5,885	198,226
Powder River.....	53,030	99,175	1,400	5,200
Powell.....	125,423	85,970	46,534	97,184
Prairie.....	66,865	77,325	3,308	19,292
Ravalli.....	309,349	191,189	22,155	94,769
Richland.....	96,080	177,460	11,940	29,559
Roosevelt.....	209,356	339,792	1,080	28,700
Rosebud.....	126,962	117,211	6,985	6,497
Sanders.....	159,439	69,060	72,895	62,134
Sheridan.....	221,820	478,520	18,415	75,314
Silver Bow.....	1,212,265	29,735	397,155	3,612,365
Stillwater.....	152,971	296,125	18,593	86,613
Sweet Grass.....	127,820	79,227	41,299	155,565
Teton.....	261,085	741,332	24,476	85,765
Toole.....	154,665	191,494	5,550	17,649
Treasure.....	21,925	54,925	4,820	.....
Valley.....	299,993	451,975	70,849	234,467
Wheatland.....	154,764	47,790	9,105	33,187
Wibaux.....	31,615	62,485	2,500	3,300
Yellowstone.....	1,149,585	299,450	334,421	2,754,002
Public Utilities.....	3,190	.....	8,962,981	4,603,277
THE STATE.....	\$16,957,886	\$10,536,216	\$11,755,756	\$26,285,761
1929.....	\$18,516,919	\$22,249,610	.....	\$28,342,950
1930.....	19,312,530	24,021,568	.....	30,465,523
1931.....	19,447,450	20,903,734	.....	32,935,783
1932.....	17,734,934	17,086,199	.....	27,089,497
1933.....	16,562,870	14,677,310	.....	23,122,970
1934.....	16,138,103	13,647,187	.....	23,686,841
1935.....	15,875,007	12,989,250	.....	23,532,469
1936.....	16,078,102	11,513,399	11,495,654	24,280,953
1937.....	16,538,269	11,141,918	12,668,912	27,106,335
1938.....	16,957,886	10,536,216	11,755,756	26,285,761

1929.....
1930.....
1931.....
1932.....
1933.....
1934.....
1935.....
1936.....
1937.....
1938.....

PERSONAL PROPERTY OTHER THAN LIVESTOCK—1937

	Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value		Tax Levies Extended Against 20% of Assessed Value			
	Goods, Wares & Mdse.	Furn. & Fixt. of Stores, Offices, Banks, Hotels, Prof. Libraries, etc.	Motor Vehicles		Airplanes	
			Number	Av. Value	Value	
Beaverhead	\$ 305,609	\$ 126,132	1,938	\$288.88	\$ 560,448	\$ 900
Big Horn	227,668	62,135	1,527	272.59	416,249	.....
Blaine	554,510	63,480	2,131	219.51	467,775	1,200
Broadwater	65,269	22,479	863	230.40	198,835	.....
Carbon	263,647	65,685	2,330	196.45	457,720	.....
Carter	42,757	9,430	745	172.60	128,590	.....
Cascade	3,327,926	927,050	9,609	254.45	2,445,020	800
Chouteau	247,123	46,067	2,676	217.49	582,004	.....
Custer	564,261	139,613	2,126	187.15	397,875	850
Daniels	208,412	43,807	1,293	144.35	186,648	.....
Dawson	319,039	91,672	1,920	153.10	294,535	.....
Deer Lodge	774,990	141,875	2,999	243.58	730,510	.....
Fallon	124,417	28,458	905	194.68	176,182	.....
Fergus	688,307	133,759	4,315	193.47	834,818	350
Flathead	1,452,985	214,945	4,908	237.67	1,186,760	1,000
Gallatin	932,577	220,930	4,721	182.83	863,155	.....
Garfield	29,900	6,405	760	155.07	117,855	.....
Glacier	470,813	252,092	1,658	358.44	594,296	.....
Golden Valley	21,043	8,370	433	139.73	60,505	.....
Granite	82,608	23,704	1,228	190.49	233,920	.....
Hill	676,418	167,195	3,809	198.64	756,620	.....
Jefferson	104,717	47,763	1,094	247.97	271,284	.....
Judith Basin	177,848	24,265	1,322	205.54	271,855	.....
Lake	242,010	286,500	2,602	297.29	617,420	.....
Lewis & Clark	1,738,655	591,075	5,097	245.43	1,250,980	2,700
Liberty	67,246	8,485	718	186.67	134,030	.....
Lincoln	302,298	46,311	1,565	201.47	315,303	.....
Madison	142,950	35,265	1,744	186.36	325,005	.....
McOne	54,388	9,580	1,231	183.03	225,313	.....
Meagher	92,000	27,820	624	236.14	147,350	.....
Mineral	26,540	13,425	396	202.55	80,210	.....
Missoula	2,706,512	277,927	6,131	248.22	1,521,830	6,650
Musselshell	192,249	45,453	1,436	203.41	292,093	.....
Park	536,035	143,263	2,510	236.33	600,283	.....
Petroleum	49,183	7,832	545	145.07	79,062	.....
Phillips	179,494	69,806	1,895	233.80	443,067	.....
Pondera	292,870	85,458	2,227	264.21	588,400	.....
Powder River	52,130	12,120	647	164.69	106,555	500
Powell	165,194	63,748	1,605	262.54	427,137	.....
Prairie	114,711	23,107	757	147.03	111,305	.....
Ravalli	364,184	50,546	2,979	202.00	601,770	.....
Richland	948,217	35,831	2,363	165.82	391,827	.....
Roosevelt	284,789	71,203	2,145	222.82	477,952	150
Rosebud	142,085	43,923	1,419	193.93	275,187	.....
Sanders	147,237	44,680	1,426	188.90	269,380	.....
Sheridan	264,418	67,346	2,301	172.40	396,698	200
Silver Bow	3,120,395	1,163,165	11,307	242.95	2,747,005	4,950
Stillwater	166,069	43,219	1,486	181.47	269,658	.....
Sweet Grass	137,857	41,287	995	165.05	164,220	.....
Teton	252,967	41,497	2,386	222.25	530,294	.....
Toole	269,939	71,038	1,929	253.40	488,814	.....
Treasure	42,815	6,515	375	160.59	60,220	.....
Valley	855,520	156,878	4,165	185.20	826,818	15,305
Wheatland	159,529	54,360	907	249.71	226,485	.....
Wibaux	14,385	13,540	620	150.18	93,115	.....
Yellowstone	6,080,759	424,478	6,763	248.60	1,681,206	30,300
Public Utilities	430,498	345,927	621	738.52	458,621	.....
THE STATE	\$32,329,055	\$7,289,228	131,557	\$223.92	\$29,458,102	\$65,855

PERSONAL PROPERTY OTHER THAN LIVESTOCK—1938

	Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value		Tax Levies Extended Against 20% and 33 $\frac{1}{3}$ % of Assessed Value (For detail See pages 142 to 146)			Tax Levies Extended Against 20% of Assessed Value	
	Goods, Wares & Misc.	Furn. & Fixt. of Stores, Prof. Offices, Banks & Hotels, Book & Libraries, etc.	Motor Vehicles			Airplanes	
			Number	Av. Value	Value		
Beaverhead.....	\$ 321,726	\$ 142,704	2,057	\$289.57	\$ 595,645	\$	
Big Horn.....	678,177	58,566	2,313	278.51	644,196	.....
Blaine.....	465,020	55,040	2,180	248.86	542,515	.....	650
Broadwater.....	79,165	20,917	841	260.02	218,680	.....	100
Carbon.....	236,365	76,923	2,989	231.27	689,261	.....
Carter.....	45,160	11,524	736	194.66	143,272	.....
Cascade.....	4,892,777	969,794	12,626	266.16	3,360,515	.....	1,000
Chouteau.....	216,047	53,009	2,622	179.01	469,368	.....	570
Custer.....	523,235	168,002	2,589	248.39	643,081	.....	1,200
Daniels.....	167,353	42,615	1,310	171.83	225,100	.....
Dawson.....	296,795	84,980	2,155	200.95	433,054	.....
Deer Lodge.....	532,265	206,285	3,514	273.71	961,825	.....
Fallon.....	120,217	24,677	931	190.93	177,759	.....
Fergus.....	613,799	177,137	4,141	203.20	841,455	.....	700
Flathead.....	1,399,675	246,710	6,743	251.48	1,695,720	.....	750
Gallatin.....	1,216,235	240,735	5,652	248.54	1,404,776	.....
Garfield.....	38,687	11,214	739	192.00	141,893	.....
Glauber.....	667,296	253,949	2,593	350.23	908,150	.....
Golden Valley.....	31,129	7,330	471	177.83	83,760	.....
Granite.....	94,206	46,969	1,144	302.09	345,596	.....	330
Hill.....	648,321	219,918	3,562	237.24	845,409	.....
Jefferson.....	100,228	41,103	1,166	276.58	322,499	.....	400
Judith Basin.....	153,122	24,830	1,253	209.15	262,971	.....
Lake.....	260,555	92,135	3,592	228.87	822,115	.....
Lewis and Clark.....	1,506,504	604,017	6,913	277.56	1,918,795	.....	6,500
Liberty.....	69,770	10,500	750	209.77	157,329	.....	200
Lincoln.....	311,423	57,656	1,749	253.00	442,500	.....	1,400
Madison.....	157,814	49,440	2,039	219.72	448,918	.....
McCone.....	47,187	13,530	1,219	182.02	221,886	.....
Meagher.....	84,152	22,760	711	229.80	163,390	.....
Mineral.....	26,500	12,720	474	283.85	134,545	.....
Missoula.....	2,771,343	328,173	7,835	255.74	2,003,700	.....	5,400
Musselshell.....	173,348	52,746	1,652	233.81	386,252	.....	200
Park.....	501,291	186,407	3,220	248.02	798,624	.....
Petroleum.....	39,769	8,445	441	186.67	82,320	.....
Phillips.....	170,167	63,224	2,183	221.17	482,819	.....	800
Pondera.....	286,419	85,322	2,181	261.54	570,411	.....	250
Powder River.....	49,034	8,245	680	201.52	137,035	.....
Powell.....	156,835	59,170	1,832	285.44	551,475	.....
Prairie.....	97,397	19,503	765	190.21	145,519	.....
Ravalli.....	342,527	78,042	3,682	229.36	846,622	.....	535
Richland.....	1,358,253	36,741	2,692	205.49	553,180	.....
Roosevelt.....	255,807	94,806	2,277	191.09	435,107	.....
Rosebud.....	141,255	43,041	1,448	224.20	324,645	.....
Sanders.....	176,744	53,176	1,620	221.27	358,466	.....
Sheridan.....	252,902	58,121	2,195	188.35	413,433	.....	180
Silver Bow.....	2,954,355	1,117,645	13,316	254.60	3,390,250	.....	4,650
Stillwater.....	165,114	40,862	1,674	202.89	339,634	.....
Sweet Grass.....	156,173	39,777	1,173	204.70	240,118	.....
Teton.....	248,400	53,042	2,579	239.65	594,859	.....
Toole.....	260,265	88,105	2,164	286.04	618,990	.....
Treasure.....	45,862	7,925	398	223.18	88,825	.....
Valley.....	572,467	147,363	4,258	248.49	1,058,054	.....	3,000
Wheatland.....	114,410	54,220	924	249.78	230,796	.....
Wibaux.....	40,255	10,325	611	164.27	100,379	.....
Yellowstone.....	5,929,911	577,524	11,486	263.20	3,023,125	.....	3,600
Public Utilities.....	266,252	400,049	643	572.52	368,129	.....
THE STATE.....	\$33,724,230	\$7,674,318	155,703	\$246.68	\$38,408,925	\$ 32,815	
1929.....	\$41,929,724	\$9,185,155	114,819	\$306.09	\$55,145,066	\$ 61,113	
1930.....	42,630,829	9,778,489	125,532	295.87	57,141,603	59,675	
1931.....	39,082,189	9,108,096	125,661	246.43	50,969,846	52,445	
1932.....	33,902,617	8,224,725	118,006	198.43	23,415,692	40,950	
1933.....	28,558,312	7,395,798	111,805	158.39	17,708,770	19,815	
1934.....	27,169,157	7,052,429	116,658	168.01	16,901,666	20,950	
1935.....	26,673,898	7,187,843	120,066	168.33	20,210,197	83,950	
1936.....	29,017,844	7,161,206	127,791	191.40	24,459,630	82,965	
1937.....	32,329,055	7,289,228	131,577	223.92	29,458,102	66,855	
1938.....	33,724,230	7,674,318	155,703	246.68	38,408,925	32,815	

PERSONAL PROPERTY OTHER THAN LIVESTOCK—1937

Tax Levies Extended Against 30% of Assessed Value

	Mining, Mechy. Fist. Supplies etc.	Mfg. Mechy. Fist. Supplies etc.	Drilling Rigs, Oil Equip. etc.	Bank Stock & Moneyed Capital
Beaverhead.....	\$ 169,024	.....	.....	\$ 190,140
Big Horn.....	.....	23,258	18,360	134,535
Blaine.....	.....	235,950	.....	97,270
Broadwater.....	81,871	9,459	.....	40,133
Carbon.....	109,224	78,823	42,781	175,454
Carter.....	.....	17,734	.....	35,194
Cascade.....	135,910	1,129,055	1,450	793,268
Chouteau.....	800	.....	.....	76,380
Custer.....	.....	46,605	.....	183,972
Danields.....	.....	12,575	5,000	40,171
Dawson.....	.....	18,895	.....	228,986
Deer Lodge.....	36,390	2,660,588	.....	81,500
Fallon.....	125	11,135	25,650	10,654
Fergus.....	17,435	308,335	24,327	228,361
Flathead.....	3,400	381,620	.....	179,950
Gallatin.....	20,847	218,928	.....	271,345
Gartfield.....	.....	.....	1,050	.....
Glaacier.....	.....	.....	299,185	61,049
Golden Valley.....	985	5,365	.....	.....
Granite.....	63,094	145,129	.....	30,718
Hill.....	19,474	30,987	.....	197,723
Jefferson.....	151,398	15,880	.....	15,972
Judith Basin.....	92,348	.....	.....	.....
Lake.....	.....	.....	.....	.....
Lewis & Clark.....	1,297,740	.....	.....	1,617,347
Liberty.....	23,200	1,000	.....	.....
Lincoln.....	119,744	185,839	.....	68,818
Madison.....	263,765	17,150	.....	26,955
McCone.....	.....	.....	.....	15,300
Meagher.....	750	5,150	.....	59,114
Mineral.....	20,280	6,595	.....	1,585
Missoula.....	.....	717,664	2,410	521,087
Musselshell.....	372,657	70,548	4,972	37,024
Park.....	30,200	80,870	.....	129,407
Petroleum.....	.....	.....	77,665	.....
Phillips.....	60,400	.....	3,900	32,520
Pondera.....	1,250	3,000	128,727	51,800
Powder River.....	1,685	500	700	32,285
Powell.....	206,162	4,532	.....	61,983
Prattie.....	.....	.....	.....	92,805
Ravalli.....	.....	60,160	.....	132,902
Richland.....	.....	48,353	.....	82,589
Roosevelt.....	.....	9,912	.....	89,518
Rosebud.....	160,735	9,750	75	.....
Sanders.....	20,028	13,220	.....	59,792
Sheridan.....	745	8,100	940	44,915
Silver Bow.....	3,590,765	670,580	.....	2,144,780
Stillwater.....	.....	.....	50,700	24,307
Sweet Grass.....	3,557	30,875	.....	122,925
Teton.....	.....	12,785	10,756	96,065
Toole.....	.....	8,450	896,967	150,581
Treasure.....	.....	3,525	.....	52,822
Valley.....	.....	74,343	.....	161,605
Wheatland.....	.....	72,850	2,050	116,261
Wibaux.....	.....	5,600	.....	49,070
Yellowstone.....	.....	1,171,073	.....	786,187
Public Utilities.....	.....	9,970,495	.....	.....
THE STATE.....	\$7,070,288	\$18,613,540	\$1,597,365	\$9,974,454

PERSONAL PROPERTY OTHER THAN LIVESTOCK—1938

Tax Levies Extended Against 30% of Assessed Value

	Mining Mehry, Fixt. Supplies etc.	Mfg. Mehry, Fixt. Supplies etc.	Drilling Rigs, Oil Equip. etc.	Bank Stock & Money'd Capital
Beaverhead.....	\$ 91,975	\$.....	\$.....	\$ 241,100
Big Horn.....	.....	10,475	15,322	138,018
Blaine.....	1,600	223,35	.....	91,300
Broadwater.....	87,763	8,320	.....	19,078
Carbon.....	120,302	42,618	51,539	177,455
Carter.....	.....	12,826	319	31,629
Cascade.....	130,160	1,113,979	800	807,995
Chouteau.....	.....	.....	3,500	62,310
Custer.....	.....	39,611	.....	170,679
Daniels.....	.....	13,420	.....	26,546
Dawson.....	300	34,671	.....	247,036
Deer Lodge.....	7,590	2,543,388	.....	127,420
Fallon.....	.....	13,200	2,860	41,879
Fergus.....	20,325	368,395	12,000	226,633
Flathead.....	3,525	370,365	.....	225,740
Gallatin.....	10,738	230,897	.....	284,855
Garfield.....	.....	.....	810	.....
Glacier.....	.....	.....	309,203	32,616
Golden Valley.....	2,080	.....	.....	.....
Granite.....	87,293	127,052	.....	30,352
Hill.....	6,750	53,805	.....	102,857
Jefferson.....	149,201	11,665	.....	19,191
Judith Basin	85,000	7,125	.....	.....
Lake.....	.....	6,119	.....	85,067
Lewis and Clark	528,080	683,008	.....	1,560,990
Liberty.....	1,013	.....	13,350	.....
Lincoln.....	142,109	179,542	.....	69,242
Madison.....	235,245	9,650	.....	25,134
McCone.....	.....	.....	.....	17,250
Meagher.....	1,555	6,750	.....	45,063
Mineral.....	11,267	5,245	.....	.....
Missoula.....	800	736,681	3,625	555,706
Musselshell.....	357,203	43,525	9,981	40,020
Park.....	49,950	92,990	.....	122,528
Petroleum.....	.....	.....	72,630	.....
Phillips.....	65,041	8,756	.....	47,282
Pondera.....	1,695	102,124	101,722	74,781
Powder River.....	450	4,675	1,410	38,428
Powell.....	188,105	9,189	.....	134,150
Prairie.....	.....	.....	.....	88,291
Ravalli.....	3,105	50,959	.....	205,614
Richland.....	.....	44,663	.....	84,748
Roosevelt.....	.....	18,815	.....	61,246
Rosebud.....	213,470	9,237	10	47,738
Sanders.....	22,300	18,420	.....	62,575
Sheridan.....	1,295	8,305	500	30,579
Silver Bow.....	3,905,495	263,580	.....	2,220,785
Stillwater.....	450	3,910	49,903	37,339
Sweet Grass.....	.....	7,168	.....	123,662
Teton.....	.....	9,549	7,400	97,927
Toole.....	10,000	311,440	741,797	160,282
Treasure.....	.....	.....	.....	51,620
Valley.....	.....	23,025	.....	158,521
Wheatland.....	.....	67,625	.....	115,405
Wibaux.....	.....	550	.....	50,100
Yellowstone.....	.....	919,990	25,000	776,269
Public Utilities	.....	11,709,144	.....	.....
THE STATE	\$ 6,543,128	\$20,608,887	\$ 1,423,732	\$10,425,131
1929.....	\$10,194,771	\$21,017,733	\$2,520,425	\$12,209,743
1930.....	10,246,730	22,416,431	2,782,464	12,995,199
1931.....	8,570,576	21,658,119	2,121,148	11,811,159
1932.....	7,492,755	20,359,559	2,286,897	10,327,337
1933.....	7,188,873	18,364,606	2,252,792	9,413,236
1934.....	6,693,081	18,200,174	2,228,713	8,140,257
1935.....	6,957,514	19,717,719	1,551,255	7,560,925
1936.....	5,063,247	21,142,933	1,597,120	8,224,701
1937.....	7,070,288	18,612,540	1,597,365	9,971,454
1938.....	6,543,228	20,608,887	1,423,732	10,425,131

PERSONAL PROPERTY OTHER THAN LIVESTOCK—1937

	Tax Levies Ex- tended Against 40% of Assessed Value	Tax Levies Ex- tended Against Various Percentages	Total All Personal Property Other Than Livestock
	Telephone Lines Locally Assessed	All Other Personal Property	
Beverhead	\$.	\$ 10,860	\$ 2,120,044
Big Horn .....	.....	6,065	1,426,834
Blaine .....	.....	2,075	1,880,305
Breadwater	2,150	1,518	666,294
Carbon .....	.....	87,014	1,771,430
Carter	1,250	1,750	467,060
Cascade	2,695	298,989	17,441,751
Chouteau	2,200	32,280	2,645,021
Custer .....	.....	31,261	2,662,011
Daniels .....	.....	.....	903,556
Dawson .....	.....	1,339	1,491,819
Deer Lodge .....	.....	611,490	5,948,158
Fallen .....	.....	.....	659,003
Fergus .....	.....	50,701	3,510,958
Flathead .....	.....	185,280	5,117,230
Gallatin .....	.....	960	4,221,350
Garfield .....	.....	4,350	310,585
Glacier	2,900	26,500	2,078,735
Golden Valley .....	.....	.....	231,586
Granite .....	.....	14,036	828,816
Hall .....	.....	71,452	3,172,652
Jefferson .....	.....	2,639	823,499
Judith Basin .....	.....	4,471	1,061,542
Lake .....	.....	200	1,779,465
Lewis & Clark .....	.....	72,475	11,802,637
Liberty	1,950	7,365	428,066
Lincoln .....	.....	15,005	1,568,585
Madison .....	.....	22,950	1,120,848
McCone	2,880	17,033	575,093
Meagher .....	.....	.....	505,349
Mineral .....	.....	4,830	261,230
Missoula .....	.....	90,195	8,705,611
Musselshell .....	.....	40,310	1,318,873
Park	3,650	37,750	2,532,741
Petroleum .....	.....	.....	280,351
Phillips .....	.....	21,223	1,285,238
Pondera .....	.....	23,931	2,244,042
Powder River .....	.....	.....	390,895
Powell	2,950	51,535	1,296,094
Prairie .....	.....	.....	553,591
Ravalli .....	.....	105,730	1,904,646
Richland .....	.....	.....	1,898,161
Roosevelt .....	.....	21,115	1,609,538
Rosebud .....	.....	.....	930,815
Sanders	2,048	83,962	952,176
Shoshone .....	.....	.....	1,686,300
Silver Bow .....	.....	4,175	18,925,910
Stillwater .....	.....	15,555	988,889
Sweet Grass .....	.....	2,480	803,525
Teton .....	.....	51,235	2,205,784
Toole .....	.....	85,628	2,411,346
Treasure .....	.....	.....	252,237
Valley .....	.....	.....	3,200,169
Wheatland	150	.....	867,618
Wibaux .....	.....	2,800	323,765
Yellowstone .....	.....	119,340	14,498,563
Public Utilities .....	.....	5,209,177	33,136,352
THE STATE	\$21,923	\$7,621,969	\$183,368,192

PERSONAL PROPERTY OTHER THAN LIVESTOCK—1938

	Tax Levies Ex- tended Against 40% of Assessed Value	Tax Levies Ex- tended Against Various Percentages	Total All Personal Property Other Than Livestock
	Telephone Lines Locally Assessed	All Other Personal Property	
Beaverhead.....	\$.....	\$.....	\$ 2,181,218
Big Horn.....	.....	80	2,244,155
Blaine.....	.....	2,275	1,860,950
Broadwater.....	.....	5,775	758,096
Carbon.....	1,315	77,690	2,025,083
Carter.....	1,250	1,750	432,841
Cascade.....	3,395	278,265	19,315,349
Chouteau.....	2,000	5,770	1,779,570
Custer.....	.....	.....	2,206,755
Daniels.....	.....	1,450	851,683
Dawson.....	.....	.....	1,609,058
Deer Lodge.....	.....	381,990	6,043,646
Fallon.....	.....	10,712	635,997
Fergus.....	.....	21,550	3,366,222
Flathead.....	.....	195,580	5,698,100
Gallatin.....	.....	1,125	4,884,821
Garfield.....	.....	800	354,933
Glacier.....	2,000	803,928	3,327,540
Golden Valley.....	.....	.....	214,143
Granite.....	.....	12,316	958,441
Hill.....	.....	20,433	3,408,816
Jefferson.....	.....	2,460	866,435
Judith Basin.....	.....	5,220	956,421
Lake.....	.....	26,945	1,705,207
Lewis and Clark.....	.....	128,346	12,631,230
Liberty.....	1,950	2,585	514,642
Lincoln.....	.....	10,465	1,765,583
Madison.....	.....	19,860	1,315,776
McConaughy.....	2,880	550	767,841
Meagher.....	.....	.....	503,145
Mineral.....	.....	5,130	259,330
Missoula.....	.....	1,000	9,312,960
Musselshell.....	.....	26,264	1,347,048
Park.....	3,650	9,100	2,693,095
Petroleum.....	.....	6,350	254,538
Phillips.....	.....	16,346	1,273,546
Pondera.....	.....	52,382	2,445,326
Powder River.....	.....	700	398,932
Powell.....	2,700	41,285	1,489,020
Prairie.....	.....	550	517,861
Ravalli.....	.....	15,662	2,172,186
Richland.....	.....	.....	2,428,423
Roosevelt.....	.....	25	1,455,257
Rosebud.....	.....	4,500	1,042,659
Sanders.....	.....	47,463	1,102,693
Sheridan.....	.....	3,325	1,581,979
Silver Bow.....	.....	43,880	19,062,060
Stillwater.....	.....	3,250	1,143,669
Sweet Grass.....	.....	11,785	1,082,592
Teton.....	.....	11,455	2,227,148
Toole.....	.....	74,721	2,638,268
Treasure.....	1,200	.....	280,112
Valley.....	.....	10,020	3,039,122
Wheatland.....	.....	6,835	902,827
Wilbax.....	.....	800	302,300
Yellowstone.....	.....	42,676	16,416,132
Public Utilities.....	.....	5,766,166	32,079,188
THE STATE.....	\$23,240	\$8,219,280	\$194,332,571
1929.....	\$368,774	\$22,423,673	\$226,156,642
1930.....	368,817	26,039,397	239,808,078
1931.....	376,058	24,935,340	223,261,993
1932.....	367,925	24,240,343	193,257,019
1933.....	409,669	26,281,642	172,646,618
1934.....	376,559	25,825,337	167,985,301
1935.....	262,064	25,766,023	170,690,480
1936.....	56,910	9,261,645	171,541,599
1937.....	24,923	7,621,969	184,368,192
1938.....	23,240	8,219,280	194,332,571

PUBLIC UTILITY ASSESSMENTS BY THE STATE BOARD OF EQUALIZATION

	1937			1938		
	Assessment in Montana	Value Locally Assessed	Allocated by State Board of Equalization	Assessment in Montana	Value Locally Assessed	Allocated by State Board of Equalization
RAILROADS:						
Butte, Anaconda and Pacific.....	\$ 2,412,181	\$ 449,352	\$ 1,962,829	\$ 2,581,226	\$ 429,595	\$ 1,854,641
Chicago, Burlington and Quincy.....	5,141,676	114,069	5,027,607	4,961,719	108,666	4,853,053
Chicago, Milwaukee, St. Paul & Pacific.....	35,656,566	3,874,137	31,782,429	33,619,786	3,863,179	29,656,607
Great Northern	66,754,822	3,451,802	63,303,020	64,391,164	3,513,826	60,877,338
Minneapolis, St. Paul and St. M.....	487,783	22,355	465,428	425,613	22,355	403,258
Northern Pacific	58,785,863	4,353,738	54,432,125	55,845,632	4,403,271	51,442,358
Oregon Short Line	4,666,845	392,300	4,274,545	4,407,005	371,355	4,035,650
Montana Southwestern	26,027	7,025	19,002	.....	.....	.....
	\$173,831,763	\$ 12,664,778	\$161,166,985	\$165,835,155	\$ 12,712,250	\$153,122,905
POWER AND GAS LINES:						
Beaverhead Transmission	\$ 59,679	\$..	\$ 59,679	\$ 59,679	\$..	\$ 59,679
Billings Gas	1,492,238	156,652	1,335,586	1,512,250	214,420	1,297,830
Great Northern Utilities	591,735	162,804	428,931	600,874	160,960	439,914
Montana-Dakota Utilities	6,577,004	1,162,951	5,414,053	6,509,253	1,017,916	5,492,237
Montana Gas	170,672	1,250	169,422	171,682	2,260	169,422
Montana Power	68,609,115	47,029,974	20,979,141	70,866,753	49,725,640	21,141,113
Mountain States Power (Rosebud)	242,694	38,220	204,474	230,186	35,091	195,095
Mountain States Power (Flathead)	1,091,550	583,485	508,065	1,116,419	557,455	558,964
	\$ 78,234,687	\$ 49,135,336	\$ 29,099,351	\$ 81,067,076	\$ 51,712,842	\$ 29,354,234
TELEGRAPH LINES:						
Postal	\$ 127,278	\$ 3,620	\$ 123,658	\$ 128,018	\$ 3,620	\$ 124,428
Western Union	1,314,360	76,296	1,238,064	1,287,168	60,258	1,226,910
	\$ 1,471,638	\$ 73,916	\$ 1,397,722	\$ 1,415,216	\$ 63,878	\$ 1,351,338
TELEPHONE LINES:						
Absarokee Telephone	\$ 5,825	\$ 150	\$ 5,675	\$ 5,775	\$ 100	\$ 5,675
American T. & T.	1,999,005	.....	1,999,005	2,039,317	.....	2,039,317
East Flathead	825	.....	825	578	.....	578
Flathead	2,450	.....	2,450	2,450	.....	2,450
Farmers of Reed Point .....	.....	540	1,654	1,571	390	1,181
Farmers of Froid	4,675	.....	4,675	3,335	.....	3,335
Farmers and Merchants of Flaxville.....	3,435	.....	3,435	2,376	.....	2,376
Mountain States Tel. and Tel.....	7,769,550	1,611,411	6,158,109	7,874,667	1,599,868	6,274,799

Shepherd Tel. Exchange Southern Montana	1,990 12,567	1,990 12,567	2,215 12,717	225 159	1,990 12,567
OIL PIPE LINES:					
Continental Oil Co.	\$ 191,521	\$ 152,154	\$ 191,521	\$ 39,367	\$ 152,154
W. E. Rice Pipe Line	73,440	19,043	95,194	26,160	68,734
Toronto Pipe Line	262,448	223,300	241,258	39,238	202,020
International Pipe Line	455,823	110,898	156,862	43,630	413,232
	\$ 983,232	\$ 535,395	\$ 984,835	\$ 118,695	\$ 836,140
BRADY IRRIGATION	\$ 31,671	\$ 5,000	\$	\$	\$
PIEDRES:	\$ 6,000	\$ 6,000	\$ 4,000	\$	\$ 4,000
R. E. A. PROJECTS:					
Jefferson Valley Rural Electric Cooperative, Inc.	\$	\$	\$ 33,434	\$	\$ 33,434
Missoula County Electrification Association	\$	\$	56,560		56,560
Sun River Electrification Association	\$	\$	63,424		63,424
	\$	\$	\$ 153,418	\$	\$ 153,418
GRAND TOTAL	\$264,361,507	\$ 63,660,669	\$259,404,701	\$ 66,238,398	\$ 193,166,303

**PUBLIC UTILITY VALUES ALLOCATED TO COUNTIES BY STATE BOARD OF
EQUALIZATION FOR THE YEARS 1937 AND 1938.**

BEAVERHEAD	1937	County Total	1938	County Total
American Tel. & Tel. Co.	\$ 84,504		\$ 86,221	
Beaverhead Transmission Co.	21,066		21,066	
Montana Power Co.	261		230	
Montana Southwestern Ry. Co.	13,895			
Mountain States Tel. & Tel. Co.	74,968		77,797	
Oregon Short Line R. R. Co. Main Line	2,799,082		2,697,376	
Postal-Telegraph Cable Co.	21,253		21,253	
Southern Montana Tel. Co.	11,582		11,582	
Western Union Telegraph Co.	45,617	\$3,063,228	43,932	\$2,959,457
BIG HORN				
C. B. & Q. R. R. Co. Huntley Branch	3,315,193		3,263,302	
Montana Power Co.	186,621		191,103	
Mountain States Tel. & Tel. Co.	63,152		65,287	
Western Union Telegraph Co.	15,782	\$3,581,018	15,198	\$3,474,890
BLAINE				
Great Northern Ry. Co., Main Line	2,496,767		2,393,947	
Saco Northwest Line	330,973		330,972	
Montana Gas Corporation	123,153		123,153	
Montana Power Co.	204,813		207,069	
Mountain States Tel. & Tel. Co.	44,144		45,469	
Western Union Telegraph Co.	10,517		10,129	
Ferry, Russel, Zortman, Mont.	500	\$3,210,897	500	\$3,110,340
BROADWATER				
American Tel. & Tel. Co.	110,142		112,382	
C. M. St. P. & P. R. R. Co. Main Line, Electrified	605,715		550,650	
Montana Power Co.	187,284		187,284	
Mountain States Tel. & Tel. Co.	74,842		76,545	
Northern Pacific Ry. Co., Main Line	1,753,685		1,649,025	
Western Union Telegraph Co.	52,120	\$2,783,788	50,195	\$2,626,081
CARBON				
Absarokee Telephone Co.	700		700	
Billings Gas Company	565,988		581,910	
C. B. & Q. R. R. Co. Fromberg Branch	940,392		906,268	
Montana Power Co.	567,599		567,598	
Mountain States Tel. & Tel. Co.	187,051		190,835	
Northern Pacific Ry. Co. Rocky Fork Branch	1,226,730		1,226,730	
Clark's Fork Branch	639,720		639,720	
Western Union Telegraph Co.	25,971	\$4,154,451	25,912	\$4,138,773
CARTER				
Elkalaka Telephone Co.	1,575	\$ 1,575	1,575	\$ 1,575
CASCADE				
American Tel. & Tel. Co.	59,601		60,813	
C. M. St. P. & P. R. R. Co. Lewistown-Gt. Falls Branch	393,355		377,585	
Great Falls-Agawan Branch	321,795		169,830	
Vaughn to Emerson (Joint)			146,344	
Vaughn to Dracut (Joint)			65,940	
Great Northern Ry. Co. Havre-Butte Line	2,432,870		2,332,432	
Gerber to Giffen, Jet.	141,940		141,940	
Nelhart Branch	385,420		385,420	
Shelby-Billings Branch	2,065,364		1,708,957	
Vaughn Branch	398,560		306,720	
Giffen Mine Spur	21,616		21,616	
Vaughn to Emerson (Joint)			147,406	
Vaughn to Dracut (Joint)			60,270	
Montana-Dakota Utilities Co.	128,745		128,745	
Montana Power Co.	2,096,940		2,096,942	
Mountain States Tel. & Tel. Co.	630,506		619,229	
Postal-Telegraph Cable Co.	8,798		8,798	
San River Electrification Assn.			31,160	
Western Union Telegraph Co.	27,316	\$9,142,736	26,283	\$8,839,430
CHOUTEAU				
C. M. St. P. & P. R. R. Co. Lewistown-Gt. Falls Branch	1,199,891		1,153,456	
Great Northern Ry. Co. Havre-Butte Line	2,646,968		2,537,975	
Montana-Dakota Utilities Co.	228,850		228,850	
Montana Power Co.	264,648		264,648	
Mountain States Tel. & Tel. Co.	99,824		92,687	
Western Union Telegraph Co.	14,914	\$4,446,165	14,363	\$4,291,979

**PUBLIC UTILITY VALUES ALLOCATED TO COUNTIES BY STATE BOARD OF
EQUALIZATION FOR THE YEARS 1937 AND 1938 (Continued)**

CUSTER	1937	County Total	1938	County Total
American Tel. & Tel. Co.....	\$ 66,366		\$ 67,716	
C. M. St. P. & P. R. R. Co.				
Main Line, Not Electrified	1,613,269		1,509,131	
Montana-Dakota Utilities Co.....	463,941		421,074	
Mountain States Power Co.....	30,031		28,216	
Mountain States Tel. & Tel. Co.....	132,677		143,953	
Northern Pacific Ry. Co.				
Main Line	1,769,483		1,663,843	
Western Union Telegraph Co.....	46,179	\$4,061,886	44,465	\$3,878,398
DANIELS				
Farmers & Merchants Tel. Co.....	2,610		1,798	
Great Northern Ry. Co.				
Plentywood West Branch	469,246		469,246	
Scobey-Opheim Line	785,082		785,082	
M. St. P. & S. St. M. Ry. Co.....	57,251		49,602	
Montana-Dakota Utilities Co.....	75,065		75,065	
Mountain States Tel. & Tel. Co.....	22,965	\$1,412,219	23,258	\$1,404,052
DAWSON				
American Tel. & Tel. Co.....	74,196		75,719	
Great Northern Ry. Co.				
Newlon West Branch	90,174		90,174	
Montana-Dakota Utilities Co.....	627,342		632,793	
Mountain States Tel. & Tel. Co.....	73,954		74,305	
Northern Pacific Ry. Co., Main Line	1,941,258		1,825,362	
Glendive East Line	545,433		545,433	
Redwater Branch	672,344		672,344	
Western Union Telegraph Co.....	47,974	\$1,072,675	46,202	\$3,962,332
DEER LODGE				
B. A. & P. Ry. Co., Main Line.....	404,532		404,532	
Main Line Spurs.....	398,232		341,077	
Anaconda to Brown.....	88,918		88,738	
Leased Lines, Main Branch				
Stuart Line	38,318		38,318	
C. M. St. P. & P. R. R. Co.				
Main Line, Electrified.....	462,066		420,060	
Montana Power Co.....	851,932		889,950	
Mountain States Tel. & Tel. Co.....	128,585		129,257	
Northern Pacific Ry. Co.				
Montana Union Line.....	619,281		582,309	
Postal-Telegraph Cable Co.....	9,058		9,058	
Southern Montana Tel. Co.....	985		985	
Western Union Telegraph Co.....	12,629	\$3,014,536	12,165	\$2,916,449
FALLON				
C. M. St. P. & P. R. R. Co.				
Main Line, Not Electrified.....	1,295,528		1,127,201	
Ekalaka Tel. Co.....	875		875	
Montana-Dakota Utilities Co.....	781,663		794,913	
Mountain States Power Co.....	84,917		79,350	
Mountain States Tel. & Tel. Co.....	42,587		43,204	
Northern Pacific Ry. Co.				
Ollie Branch	49,392		49,392	
Shepherd Tel. Exchange.....	810	\$2,165,772	810	\$2,095,745
FERGUS				
C. M. St. P. & P. R. R. Co.				
Harlowton-Lewistown Branch.....	699,665		662,064	
Lewistown-Gt. Falls Branch.....	918,052		715,654	
Lewistown-Winifred Branch.....	426,086		426,086	
Roy Branch	219,140		219,140	
Lewistown-Winnett Branch	466,983		466,904	
Lewistown-Gt. Falls Br. (Joint) ..			154,963	
Great Northern Ry. Co.				
Shelby-Billings Branch.....	136,816		131,182	
Moccasin Branch	474,849		313,835	
Moccasin Br. (Mileage not Oper.) ..			14,700	
Spring Creek to Lewistown (Jnt.) ..			156,139	
Montana Power Co.....	262,731		265,170	
Mountain States Tel. & Tel. Co.....	174,431		178,466	
Western Union Telegraph Co.....	2,634		2,536	
Ferry, Russell, Zortman, Mont.....	500	\$3,781,887	500	\$3,707,339
FLATHEAD				
Great Northern Ry. Co.				
Main Line	4,854,254		4,640,312	
Kalispell Branch	398,463		398,463	
Mountain States Power Co.....	459,643		490,419	
Western Union Telegraph Co.....	11,908	\$5,724,268	11,513	\$5,540,707

**PUBLIC UTILITY VALUES ALLOCATED TO COUNTIES BY STATE BOARD OF
EQUALIZATION FOR THE YEARS 1937 AND 1938 (Continued)**

GALLATIN	1937	County Total	1938	County Total
American Tel. & Tel. Co.	\$ 103,398		\$ 105,500	
C. M. St. P. & P. R. R. Co.				
Bozeman-North Line	199,840		199,840	
Belgrade Branch	43,120		43,120	
Gallatin Gateway Branch	39,832		39,832	
Main Line, Electrified	1,343,166		1,221,060	
Three Forks-Bozeman Br.	386,694		385,823	
East Flathead Tel. Co.	475		333	
Montana Power Co.	766,100		769,017	
Mountain States Tel. & Tel. Co.	227,424		229,496	
Northern Pacific Ry. Co., Main Line	2,530,038		2,380,372	
Butte Line	839,014		788,924	
Red Bluff Branch	19,604		19,603	
Camp Creek Branch	161,668		161,668	
Bozeman-Logan Branch	340,003		340,003	
Oregon Short Line, Yellst. Branch	139,474		134,591	
Western Union Telegraph Co.	73,739	\$7,213,589	71,013	\$6,890,195
GARFIELD				
Continental Oil Co.	5,314		5,314	
Ferry, Krusick, Glasgow, Mont.	1,000			
Mountain States Tel. & Tel. Co.	9,038	\$ 15,352	9,265	\$ 14,579
GLACIER				
Great Northern Ry. Co., Main Line	3,378,914		3,228,061	
Great Northern Utilities Co.	168,308		169,951	
International Pipe Line Co.	293,284		295,618	
Montana Power Co.	148,960		148,960	
Mountain States Tel. & Tel. Co.	38,807		44,125	
Toronto Pipe Line Co.	155,900		132,230	
Western Union Telegraph Co.	6,709	\$4,190,882	6,461	\$4,025,456
GOLDEN VALLEY				
C. M. St. P. & P. R. R. Co.				
Main Line, Not Electrified	945,469		884,471	
Great Northern Ry. Co.				
Shelby-Billings Branch	1,293,088		1,239,843	
Montana Power Co.	116,049		116,049	
Mountain States Tel. & Tel. Co.	31,623		32,297	
Western Union Telegraph Co.	3,562	\$2,389,791	3,131	\$2,276,091
GRANITE				
American Tel. & Tel. Co.	70,508		71,942	
C. M. St. P. & P. R. R. Co.				
Main Line, Electrified	998,646		908,400	
Montana Power Co.	202,709		204,487	
Mountain States Tel. & Tel. Co.	49,391		56,571	
Northern Pacific Ry. Co., Main Line	1,400,488		1,316,346	
Philipsburg Branch	385,177		385,165	
Postal-Telegraph Cable Co.	6,502		6,502	
Western Union Telegraph Co.	28,907	\$3,142,328	27,839	\$2,977,252
HILL				
Great Northern Ry. Co., Main Line	2,859,763		2,737,457	
Havre-Butte Line	746,844		716,092	
Montana Gas Corporation	46,269		46,269	
Montana Power Co.	387,846		387,845	
Mountain States Tel. & Tel. Co.	115,075		117,296	
Western Union Telegraph Co.	7,206	\$4,163,003	6,934	\$4,011,893
JEFFERSON				
American Tel. & Tel. Co.	81,421		83,077	
C. M. St. P. & P. R. R. Co.				
Main Line, Electrified	991,857		819,870	
Great Northern Ry. Co.				
Havre-Butte Line	1,998,656		1,916,358	
Jefferson Valley Rural Electric				
Cooperative, Inc.			9,636	
Montana Power Co.	813,934		815,818	
Mountain States Tel. & Tel. Co.	160,311		164,013	
Northern Pacific Ry. Co., Main Line	75,174		70,421	
Butte Line	1,690,370		1,589,339	
Ruby Valley Branch	212,175		193,315	
Western Union Telegraph Co.	9,489	\$5,943,387	9,138	\$5,670,985

**PUBLIC UTILITY VALUES ALLOCATED TO COUNTIES BY STATE BOARD OF
EQUALIZATION FOR THE YEARS 1937 AND 1938 (Continued)**

JUDITH BASIN	1937	County Total	1938	County Total
C. M. St. P. & P. R. R. Co.				
Harlowton-Lewistown Branch	\$ 146,677		\$ 139,522	
Lewistown-Gt. Falls Branch.....	179,602		172,605	
Great Northern Ry. Co.				
Shelby-Billings Branch	2,712,928		2,601,318	
Moccasin Branch	180,965		180,966	
Montana Power Co.....	233,875		233,875	
Mountain States Tel. & Tel. Co.	72,342		73,801	
Western Union Telegraph Co.....	3,411	\$3,529,800	3,285	\$3,405,372
LAKE				
Montana Power Co.	273,890		273,890	
Mountain States Power Co.....	48,425		68,545	
Mountain States Tel. & Tel. Co.....	39,396		51,161	
Northern Pacific Ry. Co., Main Line	555,282		522,094	
Polson Branch	603,040		602,980	
Western Union Telegraph Co.	14,549	\$1,534,582	14,011	\$1,532,681
LEWIS & CLARK				
American Tel. & Tel. Co.....	143,466		146,179	
Great Northern Ry. Co.				
Havre-Butte Line.....	2,004,912		1,922,357	
Fair Grounds Spur	598		598	
Vaughn Branch	284,944		284,944	
Montana Power Co.....	2,724,290		2,721,188	
Mountain States Tel. & Tel. Co.	399,436		413,141	
Northern Pacific Ry. Co., Main Line	1,388,218		1,322,252	
Red Mountain Branch	12,285			
Postal-Telegraph Cable Co.....	10,515		10,692	
Western Union Telegraph Co.	75,350	\$7,044,714	72,566	\$6,893,917
LIBERTY				
Great Northern Ry. Co., Main Line	1,140,105		1,094,260	
Montana Power Co.....	43,688		43,688	
Mountain States Tel. & Tel. Co.	11,298		11,582	
Montana-Dakota Utilities Co.....	92,948	\$1,288,039	102,824	\$1,252,354
LINCOLN				
Great Northern Ry. Co., Main Line	5,348,566		5,126,505	
Fernie Branch	49,103		49,103	
Western Union Telegraph Co.....	14,420	\$5,412,089	13,891	\$5,189,499
McCONE				
Mountain States Tel. & Tel. Co.....	15,862		13,802	
Northern Pacific Ry. Co.				
Redwater Branch	466,539		466,539	
Ferry, Rankin, Oswego, Mont.....	500		500	
Ferry, Vorhees, Poplar, Mont.....	500		500	
Ferry, Frank & Peter Bartch.....	500	\$ 483,901	500	\$ 481,841
MADISON				
American Tel. & Tel. Co.....	12,421		12,674	
Beaverhead Transmission Co.....	38,613		38,613	
C. M. St. P. & P. R. R. Co.				
Main Line, Electrified.....	311,219		310,290	
Jefferson Valley Rural Electric Cooperative, Inc.			23,798	
Montana Power Co.....	316,001		316,002	
Mountain States Tel. & Tel. Co.....	84,999		83,079	
Northern Pacific Ry. Co.				
Ruby Valley Branch.....	824,490		751,202	
Red Bluff Branch.....	202,492		202,503	
Pony Branch	66,097		66,097	
Oregon Short Line R. R. Co.				
Main Line	225,830		218,326	
Postal-Telegraph Cable Co.....	1,698		1,698	
Western Union Telegraph Co.....	3,731	\$2,117,691	3,593	\$2,027,875
MEAGHER				
C. M. St. P. & P. R. R. Co.				
Main Line, Electrified.....	1,668,612		1,516,920	
Ringling Branch	29,416		29,416	
Montana Power Co.....	123,004		123,004	
Mountain States Tel. & Tel. Co.	19,026	\$1,846,058	18,929	\$1,688,269

**PUBLIC UTILITY VALUES ALLOCATED TO COUNTIES BY STATE BOARD OF
EQUALIZATION FOR THE YEARS 1937 AND 1938 (Continued)**

MINERAL	1937	County Total	1938	County Total
American Tel. & Tel. Co.	\$ 217,800		\$ 222,532	
C. M. St. P. & P. R. R. Co.				
Main Line, Electrified	2,673,396		2,431,950	
Montana Power Co.	67,397		67,397	
Mountain States Tel. & Tel. Co.	22,105		22,861	
Northern Pacific Ry. Co.				
St. Regis Line	1,580,790		1,422,036	
Coeur d'Alene Branch	389,240		359,334	
Postal-Telegraph Cable Co.	18,844		18,844	
Western Union Telegraph Co.	22,746	\$4,992,318	21,906	\$4,566,860
MISSOULA				
American Tel. & Tel. Co.	173,179		176,166	
C. M. St. P. & P. R. R. Co.				
Main Line, Electrified	1,871,364		1,701,060	
Big Blackfoot Branch	339,674		312,344	
Missoula Co. Electrification Assn.			50,360	
Montana Power Co.	861,479		891,164	
Mountain States Tel. & Tel. Co.	362,557		376,146	
Northern Pacific Ry. Co., Main Line	2,602,614		2,446,120	
St. Regis Line	860,190		774,279	
Bitter Root Branch	463,539		446,951	
Postal-Telegraph Cable Co.	15,224		15,417	
Western Union Telegraph Co.	66,016	\$7,615,786	63,668	\$7,253,675
MUSSELSHELL				
C. M. St. P. & P. R. R. Co.				
Main Line, Not Electrified	1,809,625		1,689,221	
Montana Power Co.	172,258		172,258	
Mountain States Tel. & Tel. Co.	45,319	\$2,027,202	44,317	\$1,905,796
PARK				
American Tel. & Tel. Co.	117,913		120,304	
East Flathead Tel. Co.	350		245	
Montana Power Co.	628,041		628,041	
Mountain States Tel. & Tel. Co.	167,975		169,507	
Northern Pacific Ry. Co., Main Line	1,532,015		1,410,535	
Shields River Branch	438,748		438,748	
Park Branch	1,209,824		1,099,840	
Western Union Telegraph Co.	42,805	\$4,137,671	41,222	\$3,938,442
PETROLEUM				
C. M. St. P. & P. R. R. Co.				
Lewistown-Winnett Branch	128,809		128,809	
Continental Oil Co.	146,840		146,840	
Mountain States Tel. & Tel. Co.	2,653	278,302	2,719	\$ 278,368
PHILLIPS				
Great Northern Ry. Co., Main Line	2,313,105		2,217,860	
Saco Northwest Line	996,676		996,676	
Montana-Dakota Utilities Co.	151,220		151,531	
Montana Power Co.	198,515		206,568	
Mountain States Tel. & Tel. Co.	64,086		66,438	
Western Union Telegraph Co.	9,925	\$3,733,527	9,559	\$3,648,632
PONDERA				
American Tel. & Tel. Co.	17,754		18,115	
Brady Irrigation Co.	3,323			
Great Northern Ry. Co.				
Shelby-Billings Branch	1,274,762		1,222,272	
Montana-Dakota Utilities Co.	300,811		299,211	
Montana Power Co.	602,826		604,644	
Mountain States Tel. & Tel. Co.	110,559		113,200	
W. E. Rice Pipe Line Co.	49,003		68,674	
Western Union Telegraph Co.	3,486	\$2,362,534	3,357	\$2,329,473
POWDER RIVER				
Mountain States Tel. & Tel. Co.	\$ 13,754	\$ 13,754	\$ 14,099	\$ 14,099

**PUBLIC UTILITY VALUES ALLOCATED TO COUNTIES BY STATE BOARD OF
EQUALIZATION FOR THE YEARS 1937 AND 1938 (Continued)**

POWELL.	1937	County Total	1938	County Total
American Tel. & Tel. Co.	113,896		116,212	
C. M. St. P. & P. R. R. Co.				
Main Line, Electrified.....	1,178,199		1,071,966	
Blackfoot Branch	12,232		11,248	
Montana Power Co.....	1,117,443		1,120,120	
Mountain States Tel. & Tel. Co.	125,921		130,286	
Northern Pacific Ry. Co., Main Line	2,003,498		1,883,456	
Montana Union Line.....	809,688		761,368	
Postal-Telegraph Cable Co.	14,820		14,820	
Western Union Telegraph Co.	75,554	\$5,451,237	72,763	\$5,182,233
PRAIRIE				
American Tel. & Tel. Co.	48,946		49,942	
C. M. St. P. & P. R. R. Co.				
Main Line, Not Electrified.....	1,468,687		1,373,933	
Montana-Dakota Utilities Co.	312,781		330,888	
Mountain States Tel. & Tel. Co.	40,439		41,186	
Northern Pacific Ry. Co., Main Line	1,256,692		1,181,666	
Western Union Telegraph Co.	31,526	\$3,159,071	30,362	\$3,007,977
RAVALLI				
Missoula Co. Electrification Assn.			6,200	
Montana Power Co.....	187,303		191,368	
Mountain States Tel. & Tel. Co.	168,295		172,383	
Northern Pacific Ry. Co.				
Bitter Root Branch.....	812,240		812,009	
Bitter Root Branch Extension.....	321,783		321,783	
Western Union Telegraph Co.	3,042	\$1,522,663	2,930	\$1,506,673
RICHLAND				
Great Northern Ry. Co.				
Snowden-Sidney Branch.....	204,630		204,630	
Newlon West Branch.....	552,482		552,482	
Montana-Dakota Utilities Co.	546,826		546,831	
Mountain States Tel. & Tel. Co.	65,742		69,269	
Northern Pacific Ry. Co.				
Glendive East Line.....	627,900		627,900	
Western Union Telegraph Co.	2,711	\$2,000,291	2,611	\$2,003,723
ROOSEVELT				
Farmers & Merchants Tel. Co.				
of Flaxville	825		578	
Farmers Tel. Co., Froid, Mont.....	3,810		2,720	
Great Northern Ry. Co., Main Line	4,137,052		3,965,802	
Bainville Branch	517,477		517,477	
Snowden-Sidney Branch	31,515		31,515	
Montana-Dakota Utilities Co.	269,497		269,622	
Mountain States Tel. & Tel. Co.	102,675		103,782	
Ferry, Vorhees, Poplar, Mont.	500	\$5,063,351	500	\$4,891,996
ROSEBUD				
American Tel. & Tel. Co.	72,555		74,031	
C. M. St. P. & P. R. R. Co.				
Main Line, Not Electrified.....	2,922,432		2,734,178	
Montana Power Co.....	29,955		29,955	
Mountain States Power Co.....	89,526		87,529	
Mountain States Tel. & Tel. Co.	50,644		64,879	
Northern Pacific Ry. Co., Main Line	1,845,140		1,734,982	
Rosebud Branch	693,330		630,309	
Western Union Telegraph Co.	49,887	\$5,753,469	48,044	\$5,403,898
SANDERS				
Montana Power Co.....	465,064		486,719	
Mountain States Tel. & Tel. Co.	49,876		51,269	
Northern Pacific Ry. Co., Main Line	4,908,621		4,615,796	
St. Regis Line.....	421,890		319,701	
Polson Line	64,760		64,760	
Western Union Telegraph Co.	101,287	\$6,011,498	97,547	\$5,695,792

**PUBLIC UTILITY VALUES ALLOCATED TO COUNTIES BY STATE BOARD OF
EQUALIZATION FOR THE YEARS 1937 AND 1938 (Continued)**

SHERIDAN	1937	County Total	1938	County Total
Farmers Tel. Co., Froid, Mont.\$	865		\$	615
Great Northern Ry. Co.				
Bainville Branch	708,538		708,538	
Plentywood West Branch	566,490		566,490	
M. St. P. & S. St. M. Ry. Co.				
Flaxton Branch	408,177		353,655	
Montana-Dakota Utilities Co.	153,400		153,400	
Mountain States Tel. & Tel. Co.	61,305	\$1,898,775	62,306	\$1,845,004
SILVER BOW				
American Tel. & Tel. Co.	50,868		51,838	
B. A. & P. Ry. Co. Main Line	657,000		651,816	
Main Line Spurs	28,030		24,332	
Spurs-Butte Hill Lines	356,966		304,995	
Siding at Rocker	833		833	
C. M. St. P. & P. R. R. Co.				
Main Line, Electrified	1,301,784		1,180,620	
Great Northern Ry. Co.				
Hayre-Butte Line	320,892		307,679	
Montana Power Co.	2,674,986		2,708,556	
Montana Southwestern Ry. Co.	5,107			
Mountain States Tel. & Tel. Co.	719,469		698,259	
Northern Pacific Ry. Co.				
Butte Line	509,307		478,882	
Montana Union Line	787,347		740,323	
Oregon Short Line R. R. Co.				
Main Line	1,019,159		985,357	
Postal-Telegraph Cable Co.	16,946		17,346	
Western Union Telegraph Co.	42,324	\$8,480,958	40,648	\$8,191,484
STILLWATER				
Absarokee Telephone Co.	4,975		4,975	
American Tel. & Tel. Co.	66,528		67,881	
Billings Gas Company	14,307		15,871	
Farmers Cooperative Tel. Co.				
Reed Point, Mont.	1,155		825	
Montana Power Co.	361,743		361,743	
Mountain States Tel. & Tel. Co.	89,159		89,646	
Northern Pacific Ry. Co. Main Line	1,592,885		1,497,787	
Lake Basin Branch	197,183		197,183	
Western Union Telegraph Co.	43,545	\$2,371,480	41,937	\$2,277,548
SWEET GRASS				
American Tel. & Tel. Co.	61,341		62,605	
Farmers Cooperative Tel. Co.				
Reed Point, Mont.	499		356	
Montana Power Co.	523,080		523,080	
Mountain States Tel. & Tel. Co.	50,497		51,765	
Northern Pacific Ry. Co. Main Line	1,551,840		1,459,193	
Western Union Telegraph Co.	42,521	\$2,229,778	40,950	\$2,137,949
TETON				
American Tel. & Tel. Co.	15,965		16,290	
Brady Irrigation Co.	1,667			
C. M. St. P. & P. R. R. Co.				
Great Falls-Agawam Branch	363,654		286,610	
Great Falls-Agawam Br. (Joint) ..			82,878	
Great Northern Ry. Co.				
Shelby-Billings Branch	1,028,738		986,378	
Power Branch	1,046,714		908,980	
Eastman Jet. to Choteau (Joint) ..			81,511	
Power Branch (not Operated)			13,650	
Montana-Dakota Utilities Co.	88,848		88,848	
Montana Power Co.	898,259		898,254	
Mountain States Tel. & Tel. Co.	71,205		72,773	
W. E. Rice Pipe Line Co.	40		60	
Sun River Electrification Assn.			29,264	
Western Union Telegraph Co.	2,828	\$3,517,948	2,724	\$3,470,240

**PUBLIC UTILITY VALUES ALLOCATED TO COUNTIES BY STATE BOARD OF
EQUALIZATION FOR THE YEARS 1937 AND 1938 (Continued)**

TOOLE	1937	County Total	1938	County Total
American Tel. & Tel. Co. \$	27,061		\$	27,722
Great Northern Ry. Co., Main Line	2,158,023			2,063,481
Shelby-Billings Branch	442,918			421,680
Sweet Grass Branch	869,688			869,000
Great Northern Utilities Co.	260,623			269,963
International Pipe Line Co.	117,611			117,611
Montana-Dakota Utilities Co.	729,619			710,066
Mountain States Tel. & Tel. Co.	81,783			86,987
Toronto Pipe Line Co.	69,740			69,740
Western Union Telegraph Co.	2,787	\$4,762,856	2,684	\$4,673,037
TREASURE				
American Tel. & Tel. Co.	46,846		47,798	
Mountain States Tel. & Tel. Co.	14,835		21,048	
Northern Pacific Ry. Co., Main Line	1,147,519		1,079,039	
Western Union Telegraph Co.	31,749	\$1,240,970	30,568	\$1,178,453
VALLEY				
Great Northern Ry. Co., Main Line	3,371,695		3,232,860	
Scobey-Opheim Line	342,470		342,470	
Montana-Dakota Utilities Co.	245,073		241,677	
Montana Power Co.	210,816		210,816	
Mountain States Tel. & Tel. Co.	104,956		104,223	
Western Union Telegraph Co.	9,021		8,684	
Ferry, Krusick, Glasgow, Mont.	1,000			
Ferry, Rankin, Oswego, Mont.	500		500	
Ferry, Peter & Frank Bartch	500	\$4,286,031	500	\$4,141,730
WHEATLAND				
C. M. St. P. & P. R. R. Co.				
Main Line, Not Electrified	644,273		602,707	
Main Line, Electrified	857,637		780,060	
Harlowton-Lewistown Branch	455,018		432,822	
Great Northern Ry. Co.				
Shelby-Billings Branch	944,928		906,019	
Montana Power Co.	258,960		259,308	
Mountain States Tel. & Tel. Co.	40,635		41,164	
Western Union Telegraph Co.	2,565	\$3,204,016	2,471	\$3,024,551
WIBAUX				
American Tel. & Tel. Co.	27,632		28,194	
Montana-Dakota Utilities Co.	277,424		285,899	
Mountain States Tel. & Tel. Co.	15,191		15,303	
Northern Pacific Ry. Co., Main Line	716,364		673,598	
Ollie Branch	41,160		41,160	
Shepherd Telephone Exchange	1,180		1,180	
Western Union Telegraph Co.	16,289	\$1,095,240	15,688	\$1,061,020
YELLOWSTONE				
American Tel. & Tel. Co.	134,760		137,464	
Billings Gas Company	755,291		700,029	
C. B. & Q. R. R. Co.				
Huntley Branch	772,022		742,483	
Great Northern Ry. Co.				
Shelby-Billings Branch	1,315,448		1,290,047	
Montana Power Co.	946,806		957,305	
Mountain States Tel. & Tel. Co.	498,730		510,134	
Northern Pacific Ry. Co., Main Line	3,789,753		3,563,876	
Rocky Fork Branch	124,200		124,200	
Lake Basin Branch	72,436		72,436	
Billings & Central Mont. Br.	40,138		40,138	
Western Union Telegraph Co.	116,824	\$8,596,408	112,432	\$8,251,544

TOTAL ASSESSMENT BY COUNTIES—1937

	Total Assessments by County Assessors				Public Utilities Allocated				Assessments of Net			
	Local Property Other Than Public Utilities		Local Property of Public Utilities		By State Board of Equalization		By State Board of Equalization		Proceeds of Mines		TOTAL VALUATION OF COUNTY	
	Assessed Value	Taxable Value	Assessed Value	Taxable Value	Assessed Value	Taxable Value	Assessed Value	Taxable Value	Assessed Value	Taxable Value	Assessed Value	Taxable Value
Peavehead.....	\$ 12,075,594	\$ 3,584,817	\$ 454,455	\$ 141,000	\$ 3,063,228	\$ 1,225,289	\$ 20,118	\$ 15,617,395	\$ 4,971,224			
Big Horn.....	9,269,028	2,776,788	89,873	23,265	3,681,048	1,428,647	270	12,940,219	4,169,330			
Blaine.....	10,313,425	3,059,853	166,752	48,932	3,210,897	1,276,694	36,341	13,727,415	4,421,820			
Broadwater.....	4,941,972	1,473,753	177,667	44,128	2,753,788	1,111,482	17,581	7,921,008	2,646,944			
Carbon.....	12,137,085	3,754,188	558,891	185,362	4,454,151	1,645,616	247,855	17,097,982	5,833,921			
Carter.....	7,435,433	2,294,620	.....	.....	1,575	630	.....	7,437,008	2,225,250			
Cascade.....	68,271,117	18,889,461	16,097,587	4,582,353	9,112,736	3,590,237	51,873	93,532,313	27,112,924			
Chouteau.....	16,770,735	4,883,480	102,279	26,759	4,446,165	1,772,340	1,357	21,320,536	6,683,936			
Custer.....	14,824,718	4,405,205	864,438	236,805	4,061,886	1,619,136	830	19,751,922	6,261,976			
Daniels.....	7,208,324	2,119,575	35,082	9,054	1,412,219	564,055	620	8,656,845	2,693,304			
Dawson.....	12,946,246	3,844,625	650,810	185,651	4,072,675	1,625,844	2,085	17,671,816	5,658,205			
Deer Lodge.....	25,406,228	7,599,924	980,487	261,163	3,014,536	1,185,265	11,566	29,412,817	8,967,918			
Fallon.....	5,070,117	1,515,447	210,921	55,193	2,165,772	866,310	178,254	7,634,064	2,615,204			
Fergus.....	24,951,845	7,326,952	555,578	150,737	3,781,887	1,501,817	33,809	29,325,119	9,015,315			
Flathead.....	24,212,915	7,040,754	1,411,970	418,580	5,724,268	2,289,707	93,922	31,441,475	9,841,963			
Gallatin.....	25,976,333	7,668,532	1,945,165	573,083	7,213,589	2,848,486	464,531	35,599,618	11,554,632			
Garfield.....	5,487,697	1,647,272	.....	.....	15,352	6,140	17	5,502,976	1,653,429			
Glacier.....	6,695,834	1,992,907	1,039,597	340,992	4,190,882	1,676,354	2,755,797	14,682,110	6,766,050			
Golden Valley.....	2,950,443	879,184	50,494	14,134	2,389,791	954,629	279	5,391,007	1,848,226			
Granite.....	4,504,373	1,380,936	272,451	69,912	3,142,328	1,253,451	378,119	8,297,271	3,082,418			
Hill.....	18,290,864	5,305,692	650,096	178,025	4,163,003	1,649,858	860	23,104,853	7,135,935			
Jefferson.....	3,569,089	1,154,705	256,002	63,702	5,943,387	2,372,554	99,977	9,868,455	3,690,938			
Judith Basin.....	10,912,057	3,250,691	94,235	24,823	3,529,800	1,406,786	252	14,537,344	4,682,552			
Lake.....	11,557,158	3,383,412	59,980	16,370	1,534,582	613,833	.....	13,151,720	4,012,615			
Lewis and Clark.....	31,675,723	8,430,618	11,879,690	3,376,523	7,044,714	2,771,279	486,770	51,086,297	15,065,200			
Liberty.....	4,717,797	1,374,523	30,142	8,139	1,288,039	513,908	30,477	6,006,455	1,927,047			
Lincoln.....	7,673,884	2,228,188	390,301	110,302	5,412,089	2,164,835	37,293	13,511,567	4,568,618			
Madison.....	8,766,973	2,687,187	1,629,997	483,846	2,117,691	843,150	239,915	12,753,656	4,254,098			
McCone.....	7,863,976	2,340,225	7,230	2,162	483,901	193,560	769	8,355,876	2,536,716			
Meagher.....	6,230,576	1,876,915	236,263	70,619	1,840,068	734,560	3,161	8,310,070	2,685,255			

Albion	462,925	420,555	101,278	4,992,318	1,996,318	6,735,291	2,503,521
Missoula	8,969,679	2,822,238	772,005	5,615,786	2,967,969	42,079,985	12,709,753
Musselshell	1,918,812	262,517	70,309	2,027,202	801,025	8,406,197	3,038,389
Park	5,999,521	1,308,718	337,120	1,137,671	1,638,230	21,416,982	6,681,298
Petroleum	2,191,372	617,751	21,181	278,302	111,320	2,760,028	999,639
Phillips	8,111,693	2,406,096	43,207	3,733,527	1,180,751	12,171,573	4,094,169
Pondera	12,598,985	3,666,097	69,322	2,362,534	935,237	15,117,383	4,890,677
Powder River	5,811,728	1,749,081	.....	13,751	5,602	17,517,722	1,751,722
Powell	9,345,898	2,790,937	182,311	5,151,237	2,170,037	15,619,377	5,278,831
Prairie	1,610,175	1,371,472	20,531	3,159,971	1,263,133	7,870,279	2,655,139
Ravalli	11,176,112	3,277,051	51,236	1,522,663	598,710	12,903,752	3,930,000
Richland	10,322,981	3,073,798	22,388	2,000,291	797,869	12,125,055	3,891,575
Roosevelt	9,242,234	2,685,111	34,211	5,063,351	2,023,786	14,135,756	1,743,604
Rosebud	9,592,213	2,886,528	51,298	5,753,169	2,201,389	15,981,253	5,687,592
Sanders	6,459,288	1,737,680	1,685,801	6,011,498	2,401,910	17,778,319	5,872,409
Sheridan	11,025,702	3,201,886	17,751	1,898,775	758,167	12,990,126	3,980,186
Silver Bow	53,671,150	9,967,560	2,017,817	8,180,958	3,263,322	70,008,291	21,179,051
Stillwater	7,088,166	1,959,494	793,754	2,371,480	912,295	11,470,777	3,711,235
Sweet Grass	7,613,731	2,265,701	29,391	2,229,778	887,287	9,965,802	3,182,382
Teton	13,089,116	3,763,636	30,325	3,517,918	1,102,214	16,731,316	5,201,852
Toole	9,531,236	2,711,274	203,011	1,762,856	1,905,141	15,976,861	5,868,987
Treasure	2,514,172	551,551	8,958	1,210,370	196,388	3,790,142	1,259,900
Valley	11,180,701	1,093,503	71,432	1,286,031	1,705,214	18,778,252	5,890,590
Wheatland	6,456,395	1,921,031	111,472	3,291,016	1,276,121	10,099,954	3,311,621
Willoux	3,883,235	1,161,368	3,709	1,095,210	337,181	4,994,542	1,603,580
Yellowstone	51,117,246	11,723,829	111,511	8,596,408	3,266,260	61,498,517	18,531,503
TOTAL STATE	\$737,218,869	\$213,869,624	\$ 18,992,561	\$200,703,181	\$ 79,641,988	\$1,018,074,672	\$324,038,972

REPORT OF STATE BOARD OF EQUALIZATION

TOTAL ASSESSMENT BY COUNTIES--1938

	Total Assessments by Local Property Other Than Public Utilities			County Assessors Local Property of Public Utilities			Public Utilities Allocated By State Board of Equalization			Assessments of Net Proceeds of Mines by State Board of Equalization			TOTAL VALUATION OF COUNTY		Class of County for 1939-40
	Assessed Value	Taxable Value		Assessed Value	Taxable Value		Assessed Value	Taxable Value		Assessed Value	Taxable Value		Assessed Value	Taxable Value	
Beaverhead	\$ 11,654,286	\$ 3,439,043	\$	431,153	133,928		2,959,457	1,183,782		86,789			15,131,685	4,843,542	7
Big Horn	10,962,542	3,230,768		90,718	24,026		3,474,890	1,385,817					14,529,150	4,640,611	7
Blaine	10,240,320	2,979,911		146,949	42,722		3,110,340	1,236,181		45,344			13,542,953	4,304,158	7
Broadwater	5,084,704	1,510,019		148,505	36,827		2,626,081	1,048,399		25,108			7,884,698	2,620,653	7
Carbon	12,534,546	2,830,089		548,003	184,515		4,138,773	1,639,456		154,945			17,378,267	5,809,005	6
Carter	7,711,479	2,310,888		.....	.....		1,575	630					7,713,064	2,311,518	7
Cascade	70,720,468	19,699,730		16,107,097	4,594,493		8,839,430	3,169,644		100,331			95,778,326	27,861,198	3
Chouteau	16,398,099	4,762,875		105,956	27,812		4,291,079	1,710,665		2,147			20,798,781	6,503,499	6
Custer	15,052,277	4,438,846		872,950	237,997		3,878,398	1,545,739		245			19,803,870	6,222,837	6
Deer Lodge	6,965,639	2,021,827		36,069	9,406		1,404,052	560,788		2,125			8,347,885	2,594,146	7
Dawson	12,954,346	3,819,641		640,925	183,930		3,962,232	1,581,707		577			17,558,180	5,585,855	6
Deer Lodge	25,368,941	7,435,915		1,392,197	388,098		2,916,449	1,144,988		24,404			29,609,691	8,993,195	6
Fallon	5,615,774	1,494,456		197,420	51,735		2,095,745	838,299		224,176			7,533,115	2,608,686	7
Fergus	24,685,926	7,265,886		557,944	151,963		3,707,339	1,470,998		47,555			28,998,964	8,926,602	6
Flathead	24,949,915	7,186,951		1,414,199	421,465		5,540,707	2,216,283		135,391			32,040,413	9,960,000	6
Gallatin	26,770,303	7,743,001		1,924,034	533,190		6,890,195	2,720,801		448,485			36,033,017	11,451,480	5
Garfield	5,410,489	1,620,729		.....	.....		14,579	5,831		90			5,455,158	1,626,650	7
Glacier	8,025,484	2,247,152		664,651	218,701		4,025,456	1,610,182		2,425,965			15,141,656	6,502,000	6
Golden Valley	2,940,488	886,047		54,557	15,216		2,276,091	909,149		120			5,271,256	1,810,532	7
Granite	4,622,656	1,401,359		282,778	73,959		2,977,252	1,187,421		442,894			8,325,880	3,105,633	7
Hill	18,611,182	5,366,615		642,545	177,543		4,011,893	1,589,115		458			23,267,378	7,134,031	6
Judith	3,538,807	1,137,917		259,352	66,881		5,670,985	2,260,115		177,201			9,646,545	3,642,414	7
Justin Basin	10,636,427	3,169,656		94,560	25,263		3,405,372	1,357,014		5,106			14,141,165	4,557,039	7
Lake	10,504,758	3,075,055		4,493,437	1,323,273		1,532,681	613,072					16,530,876	5,014,400	6
Lewis and Clark	22,868,639	8,761,809		11,810,289	3,381,467		6,893,917	2,711,028		392,581			51,965,426	15,249,885	4
Liberty	4,741,064	1,372,867		20,044	5,406		1,252,354	499,635		25,092			6,038,554	1,903,000	7
Lincoln	7,821,455	2,260,202		388,965	139,213		5,189,499	2,075,799		77,732			13,477,651	4,552,976	7
Madison	8,887,426	2,727,421		1,630,268	183,564		2,027,875	799,371		102,867			12,648,114	4,113,213	7
McTone	7,863,434	2,269,059		10,830	2,881		481,841	192,736		139			8,356,244	2,464,815	7
Meagher	6,181,083	1,856,552		359,699	119,871		1,688,269	673,840		152			8,229,203	2,650,415	7

Mineral.....	1,345,266	406,853	401,252	99,742	4,566,860	1,826,136	52	6,312,430	2,332,783	7
Missoula.....	32,713,989	9,218,797	2,845,702	773,709	7,253,675	2,830,765	61	42,812,427	12,823,332	5
Musselshell.....	5,888,203	1,915,445	292,532	76,061	1,906,796	752,464	202,252	2,940,222	2,940,222	7
Park.....	16,245,722	4,767,541	1,302,244	339,415	3,938,142	1,558,539	8,194	21,494,602	6,673,689	6
Petroleum.....	2,145,659	635,609	60,645	18,194	278,368	111,343	205,547	2,690,219	970,698	7
Phillips.....	8,081,980	2,379,867	162,715	12,545	3,648,632	1,452,263	323,044	12,216,371	4,197,719	7
Pondera.....	12,642,240	3,616,465	212,601	66,286	2,329,173	921,781	209,777	15,394,091	4,814,309	7
Powder River.....	5,955,215	1,796,113	.....	.....	14,099	5,640	380	5,969,694	1,802,133	7
Powell.....	9,535,467	2,819,542	727,316	193,532	5,182,233	2,062,298	132,950	15,577,966	5,208,322	6
Prarie.....	4,408,125	1,324,542	72,850	20,643	3,007,977	1,292,695	.....	7,488,952	2,547,880	7
Ravall.....	11,376,076	3,288,141	401,362	92,575	1,506,673	589,645	11,385	13,295,496	3,981,746	7
Richland.....	10,648,159	3,166,127	171,210	30,463	2,003,723	799,242	459	12,896,551	3,996,291	7
Roosevelt.....	8,909,914	2,589,536	129,862	34,929	1,891,996	1,955,250	70	13,931,842	4,579,776	7
Rosebud.....	9,613,000	2,882,914	186,458	53,198	5,403,898	2,161,560	539,590	15,712,946	5,637,292	6
Sanders.....	6,544,243	1,948,468	5,119,395	1,470,077	5,695,792	2,274,617	156,828	17,516,258	5,849,990	6
Sheridan.....	10,594,632	2,986,101	62,715	17,549	1,845,004	736,958	1,280	12,503,631	3,741,888	7
Silver Bow.....	53,709,640	14,987,674	8,359,520	1,753,885	8,191,484	3,144,875	8,963,733	79,224,387	28,850,167	3
Stillwater.....	7,406,006	2,158,494	2,380,804	711,582	2,277,848	905,529	19,214	12,083,872	3,794,819	7
Sweet Grass.....	7,968,604	2,310,093	140,323	33,590	2,137,919	850,556	.....	10,246,876	3,194,239	7
Teton.....	13,029,712	3,741,292	116,433	29,797	3,470,240	1,373,691	9,116	16,625,531	5,153,296	6
Toole.....	9,809,809	2,881,970	639,781	208,422	4,673,037	1,854,861	829,208	15,951,835	5,774,461	6
Treasure.....	2,549,200	762,044	31,510	8,620	1,178,453	471,381	.....	3,762,163	1,242,016	7
Valley.....	13,586,202	3,876,806	286,926	70,811	4,141,730	1,647,525	18,560	18,033,418	5,613,702	6
Wheatland.....	6,437,721	1,895,076	438,372	111,138	3,024,551	1,204,311	.....	9,900,644	3,210,525	7
Willoux.....	3,768,035	1,126,112	46,240	13,122	1,061,020	423,793	674	4,875,969	1,563,731	7
Yellowstone.....	54,143,381	15,310,400	1,718,088	462,386	8,251,514	3,228,305	366	64,113,379	19,001,457	4
THE STATE.....	\$748,755,925	\$216,114,368	\$71,521,391	\$19,781,627	\$193,166,303	\$76,593,516	\$16,580,869	\$1,030,024,488	\$329,070,380	

Sec. 4741—Revised Codes of Montana, 1935. Classification of Counties. For the purpose of regulating the compensation and salaries of all county officers, not otherwise provided for, and for fixing the penalties of officers' bonds, the several counties of this state shall be classified according to that percentage of the true and full valuation of the property therein upon which the tax levy is made, as follows.

First Class. All counties having a taxable valuation of fifty millions of dollars or over.

Second Class. All counties having such a taxable valuation of more than thirty millions and less than fifty millions of dollars.

Third Class. All counties having such a taxable valuation of more than twenty millions and less than thirty millions of dollars.

Fourth Class. All counties having such a taxable valuation of more than fifteen millions and less than twenty millions of dollars.

Fifth Class. All counties having such a taxable valuation of more than ten millions and less than fifteen millions of dollars.

Sixth Class. All counties having such a taxable valuation of more than five millions and less than ten millions of dollars.

Seventh Class. All counties having such a taxable valuation of less than five millions of dollars.

REPORT OF STATE BOARD OF EQUALIZATION

ASSESSED AND TAXABLE VALUES OF EACH KIND OF PROPERTY AND PERCENTAGE EACH ITEM BEARS TO TAXABLE VALUE OF THE STATE FOR THE YEARS 1937 AND 1938

	1937				1938			
	Assessed Value	Taxable Value	Percentage to Total	Class	Assessed Value	Taxable Value	Percentage to Total	
REAL ESTATE AND IMPROVEMENTS.								
Irrigated Lands	\$ 49,191,274	\$ 14,757,382	4.554	30	\$ 49,038,503	\$ 14,711,551	4.471	
Non-irrigated Tillable Land.....	122,935,880	36,880,764	11.382	30	121,939,292	36,581,788	11.117	
Grazing Lands.....	81,794,444	24,538,333	7.573	30	82,865,010	24,889,503	7.563	
State Land Under Contract.....	2,024,458	607,337	.187	30	1,806,613	541,984	.165	
Improvements on Above Agricultural Land	44,921,667	13,446,501	4.159	30	43,544,294	13,063,288	3.969	
TOTAL All Farm Lands and Improvements.....	\$ 300,867,723	\$ 90,260,317	27.855		\$ 299,293,712	\$ 89,788,114	27.285	
Timber Lands	\$ 12,398,697	\$ 3,719,609	1.148	30	\$ 11,908,765	\$ 3,572,611	1.086	
Unclassified Land	479,430	143,829	.044	30	335,802	100,741	.031	
Industrial Sites	1,760,332	528,100	.163	30	1,835,055	550,517	.167	
Improvements on Industrial Sites.....	27,307,597	8,192,279	2.528	30	28,416,973	8,525,092	2.591	
Patented Mining Claims.....	1,389,537	1,389,537	.429	100	1,382,229	1,382,229	.420	
Improvements on Mining Claims.....	3,457,676	1,037,303	.329	30	3,349,885	1,004,966	.305	
Mineral Reservations	405,642	405,642	.125	100	423,205	423,205	.129	
City and Town Lots	55,291,573	16,587,472	5.119	30	55,518,961	16,655,688	5.061	
Improvements on City and Town Lots.....	145,966,124	43,789,927	13.514	30	149,050,211	44,715,063	13.588	
TOTAL All Real Estate and Improvements.....	\$ 519,324,631	\$ 166,054,015	51.245		\$ 551,514,738	\$ 166,718,226	50.663	
LIVESTOCK:								
Horses.....	\$ 6,265,096	\$ 2,088,365	.644	33 1/3	\$ 5,602,563	\$ 1,867,521	.568	
Cattle.....	20,996,995	6,998,999	2.160	33 1/3	19,466,810	6,488,936	1.972	
Sheep	9,877,736	3,292,579	1.016	33 1/3	9,392,902	3,130,967	.951	
Swine.....	271,387	90,462	.028	33 1/3	239,803	79,934	.024	
Other.....	271,387	90,462	.023	33 1/3	285,726	95,242	.029	
TOTAL All Livestock	\$ 37,692,398	\$ 12,564,133	3.877		\$ 34,987,804	\$ 11,662,600	3.544	
PERSONAL PROPERTY OTHER THAN LIVESTOCK:								
Household Furniture, Apparel, Jewelry.....	\$ 16,527,736	\$ 3,305,547	1.020	20	\$ 16,954,696	\$ 3,390,939	1.030	
Farm Machinery and Equipment	11,141,918	2,228,384	.688	20	10,536,216	2,107,243	.610	
Machinery other Than Farm, Mining or Manufacturing	1,471,305	291,261	.091	20	2,792,775	568,555	.170	
Solvent Credits	21,532,832	1,511,498	.466	7	21,682,484	1,517,774	.461	
Agricultural Products Not Classed as Merchandise.....	1,867,988	130,759	.040	7	1,713,166	119,922	.037	
Goods, Wares and Merchandise	31,898,557	10,632,852	3.281	33 1/3	33,457,978	11,152,659	3.389	
Furniture and Fixtures of Stores, Offices, Hotels, Etc	6,943,201	2,311,401	.715	33 1/3	7,274,269	2,424,756	.737	

Manufacturing Machinery, Fixtures, Supplies	8,643,045	2,532,913	8,000	30	8,899,743	2,669,923	81
Mining Machinery, Fixtures, Supplies	7,070,388	2,121,116	655	30	6,543,228	1,962,968	557
Drilling Rigs, Oil Equipment, Etc.	1,597,365	479,210	118	30	1,423,732	427,120	130
Bank Stock and Moneyed Capital	9,974,451	2,992,336	923	30	10,425,131	3,127,539	550
Aircraft	65,855	13,171	904	20	32,815	6,562	602
Motor Vehicles in Hands of Dealers	UNAPPORTIONED			33 1/3	1,876,140	625,380	190
Motor Vehicles in Hands of Users	28,999,481	5,799,896	1,790	20	36,164,656	7,232,931	2,198
Telephone Lines, Local	21,923	9,969	603	40	9,296	603	603
All Other Personal Property	2,112,792	765,157	236	Various	2,453,114	399,974	122
TOTAL All Personal Property other Than Livestock	\$ 150,231,840	\$ 35,191,470	10,860		\$ 162,253,383	\$ 37,733,542	11,467
OPERATING PROPERTY OF PUBLIC UTILITIES:							
Real Estate and Improvements	\$ 35,334,471	\$ 10,600,341	3,271	30	\$ 39,142,203	\$ 11,832,661	3,595
Personal Property	33,136,352	8,332,220	2,572	Various	32,079,188	7,948,966	2,416
TOTAL Locally Assessed Property of Utilities	\$ 68,470,823	\$ 18,932,561	5,843		\$ 71,521,391	\$ 19,781,627	6,011
TOTAL ALL ASSESSMENTS BY County Assessors	\$ 805,719,692	\$ 232,712,179	71,825		\$ 820,277,316	\$ 235,895,995	71,685
ALLOCATIONS OF UTILITY LINES by State Board of Equalization							
Equalization	\$ 200,703,181	\$ 79,641,991	21,579	40	193,166,303	76,593,516	23,276
NET PROCEEDS OF MINES by State Board of Equalization	11,651,799	11,651,799	3,596	100	16,580,869	16,580,869	5,029
GRAND TOTAL ALL ASSESSMENTS	\$ 1,018,974,672	\$ 324,038,972	100,000		\$ 1,036,921,488	\$ 329,070,380	100,000

TAXES LEVIED IN MONTANA, 1937 AND 1938

	1937	1938
ASSESSED VALUATION OF STATE	\$1,018,074,672	\$1,030,024,488
TAXABLE VALUATION OF STATE	324,038,972	329,070,380
Amounts Levied		
STATE		
General	\$ 648,130	\$ 658,239
University	810,275	822,740
Educational Bonds	847,898	842,344
Livestock Funds	44,033	40,937
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	\$ 2,350,336	\$ 1,864,260
COUNTIES		
General	\$ 3,726,081	\$ 3,857,960
Road ...	869,234	937,586
Bridge	514,990	588,914
Poor ...	1,889,445	1,949,575
Bond Interest and Sinking	1,455,153	1,292,474
County Fair....	141,402	160,824
County Library ..	44,647	42,911
Farm Bureau	25,202	25,509
Miscellaneous ..	119,547	285,804
Per Capita—Special Poor \$2.	150,228	127,694
Per Capita—Special Road \$2.	79,106	71,222
	<hr/>	<hr/>
	\$ 9,015,035	\$ 9,340,473
SCHOOLS		
General	\$ 2,110,153	\$ 2,194,789
High School ..	3,348,194	3,256,763
District School...	4,281,113	4,144,758
	<hr/>	<hr/>
	\$ 9,739,460	\$ 9,596,310
MISCELLANEOUS		
Special Road Districts	\$ 25,150	\$ 12,950
Fire Districts ..	12,755	11,242
Hail Insurance ..	35,253	192,865
Drainage and Irrigation	587,894	621,174
Other ..	38,185	25,589
	<hr/>	<hr/>
	\$ 699,237	\$ 866,820
TOTAL ALL TAXES EXCEPT CITIES AND TOWNS...	\$21,804,068	\$21,667,863
CITIES AND TOWNS		
General	\$ 3,120,672	\$ 3,104,795
Special Improvements ..	689,721	881,852
	<hr/>	<hr/>
	\$ 3,810,393	\$ 3,986,647
GRAND TOTAL ALL TAXES FOR ALL PURPOSES...	\$25,614,461	\$25,654,510

TAXES LEVIED FOR STATE PURPOSES—1937

	General Fund 2 Mills	University Fund 2.5 Mills	Educational Bond Int. & Sinking 0.833 Mills on Full Value	Total 5.333 Mills	Livestock 3.50 Mills	Total of All State Taxes
Beaverhead.....	\$ 9,942	\$ 12,428	\$ 13,027	\$ 35,397	\$ 3,112	\$ 38,509
Big Horn.....	8,338	10,412	10,657	29,407	2,102	31,509
Blaine.....	8,843	11,055	11,435	31,333	1,008	32,341
Broadwater.....	5,293	6,617	6,599	18,509	622	19,138
Carbon.....	11,666	14,583	14,191	40,440	722	41,162
Carter.....	4,450	5,563	6,195	16,208	750	16,958
Cascade.....	54,226	67,782	77,934	199,942	1,387	201,329
Chouteau.....	13,368	16,710	17,769	47,847	879	48,726
Custer.....	12,522	15,664	16,484	44,670	475	45,145
Daniels.....	5,386	6,733	7,192	19,311	169	19,780
Dawson.....	11,316	14,144	14,716	40,176	577	40,753
Deer Lodge.....	17,935	22,419	24,500	64,854	196	65,050
Fallon.....	5,230	6,539	6,360	18,129	409	18,538
Fergus.....	18,030	22,548	24,418	64,996	1,195	66,191
Flathead.....	19,684	24,607	26,201	70,492	606	71,098
Gallatin.....	23,111	28,886	29,658	81,655	1,348	83,003
Garfield.....	3,306	4,133	4,582	12,021	668	12,689
Glacier.....	13,532	16,915	12,269	42,716	457	43,173
Golden Valley.....	3,697	4,620	4,484	12,801	326	13,127
Granite.....	6,165	7,706	6,912	20,783	616	21,399
Hill.....	14,270	17,830	19,246	51,346	569	51,915
Jefferson.....	7,382	9,227	8,223	24,832	479	25,311
Judith Basin.....	9,265	11,706	12,109	33,180	1,105	34,285
Lake.....	8,085	10,106	11,016	29,207	911	30,118
Lewis & Clark.....	30,156	37,707	42,545	110,408	1,039	111,447
Liberty.....	3,854	4,818	5,035	13,707	352	14,059
Lincoln.....	9,137	11,421	11,215	31,773	233	32,006
Madison.....	8,508	10,635	10,627	29,770	1,789	31,559
McCone.....	5,073	6,341	6,965	18,379	750	19,129
Meagher.....	5,368	6,712	6,927	19,007	1,259	20,266
Mineral.....	5,007	6,258	5,592	16,857	36	16,893
Missoula.....	25,418	31,772	35,052	92,242	499	92,741
Musselshell.....	6,077	7,596	6,998	20,671	309	20,980
Park.....	13,370	16,712	17,867	47,949	1,127	49,076
Petroleum.....	1,999	2,499	2,298	6,796	190	6,986
Phillips.....	8,174	10,217	10,151	28,542	932	29,474
Pondera.....	9,781	12,227	12,845	34,853	722	35,575
Powder River.....	3,509	4,386	4,834	12,729	633	13,362
Powell.....	10,558	13,197	13,043	36,798	832	37,630
Prairie.....	5,312	6,638	6,491	18,441	426	18,867
Ravalli.....	7,860	9,825	10,749	28,434	1,141	29,575
Richland.....	7,790	9,736	10,357	27,883	693	28,576
Roosevelt.....	9,487	11,859	12,024	33,370	604	33,974
Rosebud.....	11,375	14,218	13,264	38,857	978	39,835
Sanders.....	11,745	14,681	14,816	41,242	587	41,829
Sheridan.....	7,960	9,951	10,824	28,735	716	29,451
Silver Bow.....	48,358	60,447	63,383	172,188	200	172,388
Stillwater.....	7,421	9,277	9,800	26,498	625	27,123
Sweet Grass.....	6,364	7,955	8,304	22,623	785	23,408
Teton.....	10,404	13,005	13,933	37,342	1,143	38,485
Toole.....	11,730	14,662	13,157	39,549	655	40,204
Treasure.....	2,519	3,249	3,158	8,926	230	9,156
Valley.....	11,781	14,725	15,641	42,147	1,198	43,345
Wheatland.....	6,623	8,279	8,518	23,420	796	24,216
Wibaux.....	3,207	4,008	4,161	11,376	286	11,662
Yellowstone.....	37,063	46,329	51,147	134,539	1,273	135,812
THE STATE.....	\$648,130	\$810,275	\$847,898	\$2,306,303	\$44,033	\$2,350,336

TAXES LEVIED FOR STATE PURPOSES—1938

	General Fund 2 Mills	University Fund 2.5 Mills	Educational Bond Int. & Sinking 0.333 Mills on Full Value	Total 1.833 Mills	Livestock 3.50 Mills	Total of All State Taxes
Beaverhead	\$ 9,687	\$ 12,108	\$ 5,038	\$ 26,833	\$ 2,715	\$ 29,548
Big Horn	9,280	11,600	4,636	25,516	1,995	27,511
Blaine	8,613	10,765	4,530	23,908	1,341	25,249
Broadwater	5,241	6,551	2,626	14,418	642	15,060
Carbon	11,618	14,523	5,736	31,877	880	32,757
Carter	4,623	5,779	2,568	12,970	1,001	13,971
Cascade	55,728	69,660	31,856	157,244	1,450	158,694
Chouteau	13,007	16,258	6,907	36,172	825	36,997
Custer	12,445	15,569	6,611	34,625	560	35,185
Daniels	5,188	6,453	2,781	14,422	221	14,643
Dawson	11,172	13,964	5,851	30,987	487	31,474
Deer Lodge	17,986	22,482	9,852	50,320	169	50,489
Fallon	5,217	6,547	2,508	14,272	390	14,662
Fergus	17,879	22,347	9,657	49,883	1,062	50,945
Flathead	19,920	24,900	10,680	55,500	560	56,060
Gallatin	22,903	28,629	11,940	63,472	1,335	64,807
Garfield	3,253	4,067	1,817	9,137	482	9,619
Glacier	13,004	16,255	4,833	34,092	493	34,585
Golden Valley	3,621	4,526	1,757	9,904	340	10,244
Granite	6,211	7,764	2,775	16,750	577	17,327
Hill	14,261	17,827	7,741	39,829	542	40,371
Jefferson	7,285	9,106	3,215	19,606	437	20,043
Judith Basin	9,114	11,392	4,707	25,213	700	25,913
Lake	10,022	12,528	5,512	28,062	825	28,887
Lewis & Clark	30,444	38,055	17,393	85,892	979	86,871
Liberty	3,806	4,757	2,010	10,573	325	10,898
Lincoln	9,105	11,382	4,488	24,975	208	25,183
Madison	8,226	10,283	4,230	22,739	1,685	24,424
McCone	4,929	6,162	2,711	13,802	521	14,323
Meagher	5,301	6,626	2,717	14,644	1,255	15,899
Mineral	4,665	5,821	2,101	12,597	31	12,628
Missoula	25,903	32,315	14,253	72,471	390	72,861
Musselshell	5,880	7,351	2,749	15,980	317	16,297
Park	13,347	16,884	7,175	37,406	1,073	38,479
Petroleum	1,941	2,427	892	5,260	189	5,449
Phillips	8,395	10,494	4,166	23,055	905	23,960
Pondera	9,628	12,035	5,113	26,776	602	27,378
Powder River	3,604	4,505	1,983	10,092	803	10,895
Powell	10,417	13,021	5,187	28,625	823	29,448
Prairie	5,094	6,368	2,496	13,958	329	14,287
Ravalli	7,963	9,953	4,428	22,344	1,060	23,404
Richland	7,993	9,991	4,275	22,259	459	22,718
Roosevelt	9,160	11,449	4,639	25,248	364	25,612
Rosebud	11,275	14,093	5,195	30,563	850	31,413
Sanders	11,659	14,625	5,892	32,216	487	32,703
Sheridan	7,484	9,354	4,030	20,868	360	21,228
Silver Bow	57,700	72,125	26,407	156,232	201	156,433
Stillwater	7,589	9,487	4,023	21,099	802	21,901
Sweet Grass	6,388	7,985	3,401	17,774	1,038	18,812
Teton	10,309	12,886	5,535	28,730	1,016	29,746
Toole	11,549	14,436	5,314	31,299	612	31,911
Treasure	2,484	3,105	1,254	6,843	222	7,065
Valley	11,227	14,024	6,008	31,269	874	32,143
Wheatland	6,326	7,908	3,225	17,459	709	18,168
Wibaux	3,127	3,909	1,625	8,661	226	8,887
Yellowstone	38,003	47,504	21,295	106,802	1,193	107,995
THE STATE	\$658,239	\$822,740	\$342,344	\$1,823,323	\$40,937	\$1,864,260
1929	\$887,093	\$ 665,320	\$369,330	\$1,921,743	\$101,499	\$2,023,242
1930	905,946	679,459	377,289	1,962,694	93,234	2,055,928
1931	821,104	1,026,396	340,793	2,188,293	65,886	2,253,979
1932	750,518	938,127	312,406	2,001,051	45,256	2,046,307
1933	513,781	1,025,636	284,869	1,824,286	45,299	1,869,585
1934	502,340	1,604,687	885,968	2,388,577	59,327	2,447,904
1935	661,903	827,391	874,889	2,364,183	53,750	2,417,933
1936	585,164	918,809	875,228	2,379,201	54,115	2,433,316
1937	648,130	810,275	847,898	2,306,303	44,033	2,350,336
1938	658,239	822,740	342,344	1,823,323	40,937	1,864,260

*Includes \$153,348 for Funding Bond Interest and Sinking Fund.

TAXES LEVIED FOR COUNTY PURPOSES—1937

	General Fund		Road Fund		Bridge Fund		Poor Fund	
	Mills	Amount	Mills	Amount	Mills	Amount	Mills	Amount
Beaverhead	12.34	\$ 61,344	5.00	\$ 20,056	2.00	\$ 9,942	6.00	\$ 29,827
Big Horn	12.50	52,116	5.00	17,997	2.00	8,338	6.00	25,614
Blaine	16.00	70,719	5.00	19,108	4.00	17,087	6.00	26,530
Broadwater	12.00	31,763	5.00	11,926	2.00	5,293	6.00	15,881
Carbon	16.00	58,330	5.00	23,420	2.00	11,666	6.00	34,998
Carter	16.00	35,604	5.00	10,623	3.00	6,675	6.00	13,351
Cascade	8.78	238,051	4.00	48,426	1.69	45,821	6.00	162,678
Chouteau	12.50	83,548	5.00	30,514	4.00	26,736	6.00	40,103
Custer	13.00	81,411	5.00	17,642	1.50	9,393	6.00	27,572
Daniels	15.50	41,746	5.00	10,867	1.00	2,693	6.00	16,159
Dawson	9.00	50,924	5.00	20,687	2.00	11,316	6.00	33,949
Deer Lodge	7.50	67,259	3.50	19,128	.50	4,483	6.00	53,807
Fallon	16.00	41,843	5.00	11,061	2.00	5,230	6.00	15,691
Fergus	13.00	117,180	2.00	13,833	2.00	18,027	6.00	54,083
Flathead	8.11	79,818	3.27	22,307	1.24	12,184	6.00	59,051
Gallatin	9.00	103,931	4.00	31,796	2.00	23,111	1.75	20,220
Garfield	15.00	24,804	.....	.....	1.00	1,653	6.00	9,920
Glaacier	8.17	55,278	4.03	24,917	1.34	9,066	6.00	40,596
Golden Valley	16.00	29,572	4.55	7,893	.25	462	6.00	11,089
Granite	12.00	36,989	5.00	13,990	1.50	4,624	6.00	18,496
Hill	9.75	69,568	2.50	12,184	1.00	7,135	6.00	42,803
Jefferson	12.68	46,801	5.00	17,113	1.08	3,986	6.00	22,146
Judith Basin	11.00	51,508	5.00	22,234	.75	3,512	6.00	28,095
Lake	16.00	64,689	4.53	16,009	3.00	12,127	6.00	24,255
Lewis & Clark	9.25	139,503	.....	.....	.50	7,540	6.00	90,477
Liberty	16.00	30,833	5.00	9,198	2.00	3,854	6.00	11,563
Lincoln	12.24	55,919	4.87	19,263	4.00	18,274	6.00	27,412
Madison	11.00	46,795	5.00	20,055	1.00	4,254	6.00	25,524
McCone	16.00	40,587	5.00	12,184	2.00	5,673	6.00	15,220
Meagher	13.00	34,899	3.50	8,689	.50	1,241	6.00	16,107
Mineral	13.00	32,443	3.10	7,737	1.30	3,244	6.00	14,974
Missoula	12.80	162,673	1.50	9,173	1.70	21,605	6.00	76,252
Musselshell	16.00	48,614	.....	.....	1.00	3,638	6.00	18,230
Park	8.00	53,475	4.00	16,205	2.00	13,370	6.00	40,107
Petroleum	16.00	15,994	5.00	4,594	2.00	1,999	6.00	5,998
Phillips	13.74	56,091	5.00	17,601	3.00	12,235	6.00	24,473
Pondera	10.50	51,352	4.50	19,033	4.00	19,563	6.00	29,344
Powder River	16.00	28,076	1.00	1,755	1.00	1,755	6.00	10,528
Powell	8.25	43,550	3.00	13,382	.50	2,639	6.00	31,673
Prairie	15.00	39,825	5.00	11,953	1.00	2,655	6.00	15,860
Ravalli	11.50	45,195	5.00	15,893	4.00	15,720	6.00	23,580
Richland	16.00	62,315	5.00	16,401	2.00	7,789	6.00	23,368
Roosevelt	16.00	75,898	5.00	19,921	4.00	18,974	6.00	28,461
Rosebud	12.00	68,251	4.05	21,214	2.00	11,375	5.00	28,437
Sanders	7.95	16,685	5.00	27,222	2.25	13,212	6.00	35,234
Sheridan	15.00	59,707	5.00	17,648	2.00	7,960	6.00	23,882
Silver Bow	16.00	386,865	.....	.....	.12	3,022	6.00	145,074
Stillwater	11.00	40,823	5.00	17,280	2.00	7,122	6.00	22,267
Sweet Grass	10.00	31,823	5.00	13,342	.25	795	6.00	19,094
Teton	11.00	57,221	5.00	23,676	2.00	10,404	6.00	31,211
Toole	10.02	59,836	5.00	24,826	.....	.....	6.00	35,197
Treasure	19.00	23,938	5.00	5,773	2.00	2,519	6.00	7,559
Valley	16.00	91,251	4.00	19,588	2.00	11,781	6.00	35,344
Wheatland	10.00	33,117	4.30	12,186	.60	1,987	6.00	19,870
Wibaux	16.00	25,657	5.00	7,162	.....	.....	6.00	9,621
Yellowstone	7.50	138,987	.12	1,107	1.00	18,531	6.00	111,190
THE STATE		\$3,726,081		\$858,095		\$514,990		\$1,889,445

TAXES LEVIED FOR COUNTY PURPOSES—1938

	General Fund		Road Fund		Bridge Fund		Poor Fund	
	Mills	Amount	Mills	Amount	Mills	Amount	Mills	Amount
Beaverhead	11.00	\$ 33,278	5.00	\$ 19,338	2.00	\$ 9,687	6.00	\$ 29,061
Big Horn	12.00	55,580	5.00	26,618	1.00	4,640	6.00	27,840
Blaine	16.00	68,891	5.00	18,571	4.00	17,222	6.00	25,833
Broadwater	12.00	31,447	5.00	11,767	2.00	5,241	6.00	15,724
Carbon	13.00	75,517	5.00	23,271	2.00	11,618	6.00	34,854
Carter	16.00	36,984	5.00	11,053	3.00	6,935	6.00	13,869
Cascade	9.00	252,561	5.00	76,476	2.00	55,728	6.00	167,185
Chouteau	11.40	74,139	5.00	29,697	4.00	26,011	6.00	39,021
Custer	10.50	65,340	5.00	17,394	1.25	7,778	6.00	37,337
Damels	16.00	41,506	5.00	11,718	.50	1,297	6.00	15,565
Dawson	10.00	55,858	5.00	20,284	1.00	5,585	6.00	23,515
Deer Lodge	8.87	79,813	3.50	16,908	1.00	8,993	6.00	53,358
Fallon	16.00	41,764	5.00	11,293	2.00	5,243	6.00	15,652
Fergus	14.00	125,121	2.50	17,148	3.00	26,809	6.00	53,619
Flathead	10.50	104,580	3.30	22,624	.87	8,665	6.00	59,760
Gallatin	8.00	91,612	4.00	31,500	2.00	22,903	4.70	53,822
Garfield	16.00	26,026	4.00	6,507	2.00	3,252	6.00	9,760
Glacier	8.94	58,087	4.84	28,407	1.00	6,572	6.00	38,007
Golden Valley	16.00	28,969	4.56	7,718	2.00	3,621	6.00	10,863
Granite	12.00	37,288	5.00	14,050	1.50	4,658	6.00	18,634
Hill	10.50	74,920	5.00	24,500	2.00	14,273	6.00	42,804
Jefferson	16.00	58,279	5.00	16,870	3.00	10,927	6.00	21,854
Judith Basin	11.00	50,127	5.00	22,785	1.75	7,974	6.00	27,342
Lake	16.00	80,182	4.18	18,374	3.00	15,034	6.00	30,068
Lewis & Clark	9.20	141,513	3.00	24,706	.....	.....	6.00	91,298
Liberty	16.00	30,448	5.00	9,610	2.00	3,806	6.00	11,418
Lincoln	13.00	59,188	2.40	9,330	4.00	18,212	6.00	27,317
Lindsey	12.00	49,357	5.00	18,311	1.00	4,113	6.00	24,678
McCone	15.00	36,972	5.00	11,839	2.00	4,929	6.00	14,789
McGregor	14.00	37,106	5.00	12,243	1.00	2,650	6.00	15,902
Mineral	13.00	30,326	3.60	8,188	1.50	3,499	6.00	13,996
Missoula	13.90	178,500	1.50	8,988	1.00	12,823	6.00	76,940
Musselshell	16.00	47,044	3.00	6,975	1.00	2,940	6.00	17,641
Park	8.50	56,726	5.00	20,016	4.00	26,695	6.00	40,042
Petroleum	16.00	15,531	5.00	4,497	2.00	1,941	6.00	5,824
Phillips	14.83	62,252	5.00	18,060	3.00	12,593	6.00	25,186
Pondera	12.00	55,571	4.50	18,252	4.00	19,257	6.00	28,885
Powder River	16.00	38,831	2.00	3,604	1.00	1,802	6.00	10,813
Powell	10.75	55,989	3.00	13,126	2.00	10,477	6.00	31,250
Prairie	9.50	24,198	5.00	11,425	3.00	7,641	6.00	15,282
Ravalli	12.00	47,781	5.00	15,855	3.00	11,944	6.00	23,890
Richland	15.00	59,944	5.00	16,836	2.00	7,993	6.00	23,978
Roosevelt	15.62	71,536	5.00	19,181	4.00	18,219	6.00	27,479
Rosebud	13.00	73,285	4.25	22,007	2.00	11,275	4.50	25,368
Sanders	8.00	46,800	5.00	27,137	2.00	11,659	6.00	35,100
Sheridan	16.00	59,870	5.00	16,618	2.00	7,483	6.00	22,451
Silver Bow	13.00	375,052	.....	.....	.11	3,245	6.00	173,101
Stillwater	11.00	41,743	5.00	17,684	2.00	7,589	6.00	22,769
Sweet Grass	13.50	43,122	4.50	12,028	.50	1,597	6.00	19,165
Teton	14.00	72,144	5.00	23,458	1.50	7,729	6.00	30,919
Toole	12.20	70,448	5.00	24,128	2.00	11,549	6.00	31,647
Treasure	12.00	14,904	5.00	5,678	2.00	2,484	6.00	7,452
Valley	16.00	89,820	5.00	23,457	4.00	22,455	6.00	33,682
Wheatland	11.00	34,787	3.00	8,111	.....	.....	6.00	18,975
Wibaux	16.00	25,019	5.00	6,981	1.00	1,563	6.00	9,382
Yellowstone	8.00	152,012	.....	.....	2.00	38,002	6.00	114,009
THE STATE		\$3,857,960		\$937,586		\$588,914		\$1,949,575
1929		\$3,808,580		\$1,497,138		\$621,799		\$1,141,997
1930		4,245,196		1,434,918		661,474		1,264,596
1931		3,700,844		953,133		545,721		1,582,274
1932		3,492,134		770,859		489,744		1,604,822
1933		3,513,850		700,111		430,321		1,946,823
1934		3,560,482		684,925		417,827		1,959,876
1935		3,554,696		767,314		463,365		1,978,667
1936		3,341,260		818,623		442,620		1,886,720
1937		3,726,081		869,234		514,990		1,889,445
1938		3,857,960		937,586		588,914		1,949,575

TAXES LEVIED FOR COUNTY PURPOSES—1937

	Bond Int. & Sinking		County Fair		County Library		Farm Bureau	
	Mills	Amount	Mills	Amount	Mills	Amount	Mills	Amount
Beaverhead	2.50	\$ 12,428	.....	.....	.....	.....	.....	.....
Big Horn	3.00	12,507	.....	.....	.75	3,126	.....	.....
Blaine .....	.90	3,980	.85	3,758	.52	2,299	.....	.....
Broadwater .....	.50	1,323	.....	.....	.....	.....	.....	.....
Carbon	10.00	58,329	.....	.....	.....	.....	.....	.....
Carter	7.00	15,576	.....	.....	.....	.....	.....	.....
Cascade	2.88	78,085	1.00	27,113	.....	.....	.....	.....
Chouteau	10.10	67,506	.....	.....	1.10	7,351	.....	.....
Custer .....	.....	.....	1.50	9,393	.....	.....	.....	.....
Daniels	10.00	26,933	.....	.....	.....	.....	.90	2,423
Dawson	10.00	56,582	1.50	8,487	.....	.....	.....	.....
Deer Lodge	1.50	13,451	.....	.....	.....	.....	.....	.....
Fallon	18.50	48,381	1.50	3,923	.....	.....	.....	.....
Fergus	11.00	99,152	.50	4,506	.....	.....	.....	.....
Flathead	8.24	81,097	.....	.....	.....	.....	.36	3,533
Gallatin	3.00	34,663	.....	.....	.....	.....	.....	.....
Garfield	5.00	8,267	.....	.....	.....	.....	.....	.....
Glacier	2.64	13,863	.....	.....	.....	.....	.....	.....
Golden Valley	8.50	15,710	.....	.....	.....	.....	.....	.....
Granite .....	.....	.....	.....	.....	.....	.....	.....	.....
Hill	3.25	23,189	.50	3,568	.....	.....	.....	.....
Jefferson .....	.68	2,510	.....	.....	.....	.....	.....	.....
Judith Basin	4.75	22,242	.....	.....	.....	.....	.....	.....
Lake	2.00	8,085	.....	.....	.....	.....	.....	.....
Lewis & Clark	1.50	22,621	.....	.....	.....	.....	.20	3,018
Liberty .....	.....	.....	.....	.....	.....	.....	.....	.....
Lincoln	1.00	4,569	.....	.....	1.00	4,569	.....	.....
Madison	2.70	11,486	.50	2,127	.....	.....	.....	.....
McOne	4.00	10,147	.....	.....	.50	1,268	.....	.....
Meagher	12.00	32,214	.....	.....	.....	.....	.....	.....
Mineral .....	.11	274	.....	.....	.27	674	.....	.....
Missoula	4.50	57,189	1.50	19,063	1.00	6,117	.....	.....
Musselshell	11.00	33,422	.....	.....	.....	.....	.....	.....
Park .....	.50	3,342	.....	.....	.....	.....	.....	.....
Petroleum	20.00	19,993	.....	.....	.....	.....	.....	.....
Phillips	5.01	20,431	.....	.....	.39	1,586	.....	.....
Pondera	8.50	41,571	.....	.....	.....	.....	.....	.....
Powder River	2.50	4,387	.....	.....	.....	.....	.....	.....
Powell	6.25	32,993	.....	.....	.....	.....	.....	.....
Prairie .....	.....	.....	.....	.....	.....	.....	.....	.....
Ravalli	11.00	43,220	.75	2,950	.....	.....	.....	.....
Richland	7.00	27,263	1.50	5,841	.....	.....	1.00	3,895
Roosevelt	9.67	45,871	.82	3,896	.....	.....	.63	2,988
Rosebud	9.00	51,188	1.50	8,531	.50	2,843	.....	.....
Sanders .....	.80	4,697	.....	.....	.....	.....	.....	.....
Sheridan	12.00	47,764	.....	.....	.75	2,985	.....	.....
Silver Bow	2.25	54,403	.....	.....	.41	9,974	.....	.....
Stillwater	7.50	27,834	.....	.....	.50	1,855	.....	.....
Sweet Grass	6.00	19,094	.....	.....	.....	.....	.....	.....
Teton	2.00	10,404	.....	.....	.....	.....	.....	.....
Toole	6.30	36,957	1.50	8,799	.....	.....	.....	.....
Treasure	2.50	3,149	.....	.....	.....	.....	.....	.....
Valley	2.20	12,959	.....	.....	.....	.....	.80	4,712
Wheatland	6.70	22,189	.50	1,656	.....	.....	.....	.....
Wilboux	5.00	8,017	.....	.....	.....	.....	.....	.....
Yellowstone	2.25	41,696	1.50	27,797	.....	.....	.25	4,633
THE STATE .....	.....	\$1,455,153	.....	\$141,402	.....	\$44,617	.....	\$25,202

TAXES LEVIED FOR COUNTY PURPOSES—1938

	Bond Int. & Sinking		County Fair		County Library		Farm Bureau	
	Mills	Amount	Mills	Amount	Mills	Amount	Mills	Amount
Beaverhead.....	2.66	\$ 12,883	.34	\$ 1,646	.....	.....	.....	.....
Big Horn.....	5.50	25,320	.50	2,320	1.00	\$ 4,640	.....	.....
Blaine.....	.50	2,152	1.50	6,458	.50	2,152	.....	.....
Broadwater.....	2.00	5,241	.....	.....	.....	.....	.....	.....
Carbon.....	5.00	29,045	.....	.....	.....	.....	.....	.....
Carter.....	7.00	16,181	.....	.....	.....	.....	.....	.....
Cascade.....	3.13	87,215	1.18	32,880	.....	.....	.....	.....
Chouteau.....	7.50	47,475	1.00	6,503	1.00	6,503	.....	.....
Custer.....	.....	.....	1.50	9,334	.....	.....	.....	.....
Daniels.....	10.00	28,275	.....	.....	.....	.....	.90	2,334
Dawson.....	9.00	50,272	1.50	8,379	.....	.....	.....	.....
Deer Lodge.....	.62	5,620	.....	.....	.....	.....	.....	.....
Fallon.....	18.50	48,260	1.50	3,913	.....	.....	.....	.....
Fergus.....	11.00	98,302	.50	4,468	.....	.....	.....	.....
Flathead.....	6.23	62,050	1.50	14,940	.....	.....	.....	.....
Gallatin.....	1.10	46,951	.40	4,580	.....	.....	.....	.....
Garfield.....	5.00	8,133	.....	.....	.....	.....	.....	.....
Glacier.....	.....	.....	.....	.....	.....	.....	.....	.....
Golden Valley.....	14.70	28,615	.....	.....	.....	.....	.....	.....
Granite.....	.....	.....	.....	.....	.....	.....	.....	.....
Hill.....	3.50	24,969	.75	5,351	.....	.....	.....	.....
Jefferson.....	1.75	6,374	.16	583	.....	.....	.....	.....
Judith Basin.....	5.85	26,658	.....	.....	.....	.....	.....	.....
Lake.....	2.00	10,022	.....	.....	.....	.....	.....	.....
Lewis & Clark.....	2.00	30,433	.....	.....	.....	.....	.22	3,348
Liberty.....	.....	.....	.....	.....	.....	.....	.....	.....
Lincoln.....	.90	4,028	.....	.....	1.00	4,552	.....	.....
Madison.....	2.60	10,694	.50	2,056	.....	.....	.....	.....
McOne.....	5.00	12,324	.....	.....	.50	1,232	.....	.....
Meagher.....	5.00	13,252	.....	.....	.....	.....	.....	.....
Mineral.....	.....	.....	.....	.....	.50	1,166	.....	.....
Missoula.....	2.34	30,006	1.20	15,388	1.00	5,992	.....	.....
Musselshell.....	10.50	30,872	.....	.....	.....	.....	.....	.....
Park.....	.50	3,337	.....	.....	.....	.....	.....	.....
Petroleum.....	.....	.....	.....	.....	.....	.....	.....	.....
Phillips.....	3.80	15,951	.80	3,358	.60	2,518	.....	.....
Pondera.....	7.00	33,700	.....	.....	.....	.....	.....	.....
Powder River.....	1.50	2,703	.....	.....	.....	.....	.50	901
Powell.....	4.50	23,437	.....	.....	.....	.....	.....	.....
Prairie.....	.....	.....	.....	.....	.....	.....	.....	.....
Ravalli.....	12.50	49,772	.50	1,991	.....	.....	.....	.....
Richland.....	4.00	15,985	1.50	5,994	.....	.....	1.00	3,996
Roosevelt.....	9.60	41,218	.20	916	.....	.....	1.00	4,580
Rosebud.....	8.00	45,098	1.50	8,455	.50	2,818	.....	.....
Sanders.....	.50	2,925	.....	.....	.....	.....	.....	.....
Sheridan.....	12.00	44,901	.....	.....	.75	2,806	.....	.....
Silver Bow.....	2.25	64,912	.....	.....	.23	6,635	.....	.....
Stillwater.....	6.00	22,769	.....	.....	.50	1,897	.....	.....
Sweet Grass.....	4.50	14,373	.....	.....	.....	.....	.....	.....
Teton.....	1.75	9,018	.....	.....	.....	.....	.....	.....
Toole.....	5.50	31,760	.40	2,310	.....	.....	.....	.....
Treasure.....	3.50	4,347	.....	.....	.....	.....	.....	.....
Valley.....	.....	.....	.....	.....	.....	.....	1.00	5,600
Wheatland.....	6.50	20,556	.....	.....	.....	.....	.....	.....
Wibaux.....	5.60	7,818	.....	.....	.....	.....	.....	.....
Yellowstone.....	2.00	38,002	1.00	19,001	.....	.....	.25	4,750
THE STATE.....		\$1,292,474		\$160,824		\$42,911		\$25,509
1929.....		\$2,485,606		\$298,960		\$45,424		\$40,165
1930.....		2,338,976		270,512		41,857		53,114
1931.....		2,234,489		178,282		34,146		35,209
1932.....		2,154,134		122,076		31,612		26,818
1933.....		2,024,768		91,008		29,979		20,947
1934.....		1,974,491		91,528		44,357		19,705
1935.....		1,825,711		96,941		46,537		26,340
1936.....		1,560,491		120,156		40,507		22,082
1937.....		1,455,153		141,402		44,647		25,202
1938.....		1,292,474		160,824		42,911		25,509

TAXES LEVIED FOR COUNTY PURPOSES—1937

		Other Mills	Amount	Special Poor \$2.00	Total Mills		Total Amount Levied For All County Purposes
					Levied For Road All County \$2.00 Purposes	Levied For All County Purposes	
Beaverhead				\$ 2,292	\$ 870	27.84	\$ 136,759
Big Horn	(a)	4.00	16,676	2,686	1,626	33.25	110,086
Blaine				2,654	1,752	33.27	148,517
Broadwater				1,018	596	25.50	67,800
Carbon				2,566	1,504	33.00	190,753
Carter				1,562	1,146	37.00	84,537
Cascade	(b)	.50	13,556	10,982	2,004	24.85	626,716
Chouteau				2,848	1,620	38.70	260,226
Custer				3,214	788	27.00	159,413
Daniels	(c)	.50	1,346	1,312	1,098	38.90	104,577
Dawson				3,166	1,254	33.50	186,365
Deer Lodge				172	16	19.00	158,616
Fallon				1,534	1,066	49.00	128,729
Fergus				5,442	2,348	34.50	314,573
Flathead				6,496	2,646	27.22	267,132
Gallatin				5,132	1,924	19.75	220,837
Garfield				1,300	856	27.00	46,797
Glacier				1,876	1,550	21.58	147,086
Golden Valley				572	376	35.30	65,674
Granite				1,210	496	24.50	75,805
Hill				4,550	1,940	23.00	164,937
Jefferson				922	668	25.44	94,146
Judith Basin				1,644	1,166	27.50	130,401
Lake	(d)	.25	1,010	3,776	2,622	31.78	132,573
Lewis & Clark	(e)	.50	7,540	4,302	662	17.95	275,663
Liberty				780	496	29.00	56,724
Lincoln				2,440	1,138	29.11	133,584
Madison				2,148	1,308	26.20	113,697
McCone				2,096	1,588	33.50	88,163
Meagher				626	438	35.00	94,214
Mineral				464	308	23.78	60,118
Missoula	(e)	.55	6,990	7,716	1,612	29.55	368,399
Musselshell	(f)	1.50	4,558	1,896	738	35.50	110,496
Park				3,764	2,386	20.50	132,649
Petroleum	(d)	.50	500	748	568	49.50	50,394
Phillips	(a)	1.48	6,049	2,806	2,054	34.62	143,326
Pondera	(c)	1.00	4,891	2,772	2,096	34.50	170,622
Powder River				1,384	1,024	26.50	48,909
Powell						21.00	124,237
Prairie				1,116	622	27.00	72,031
Ravalli				3,884	2,836	38.25	153,288
Richland				3,410	2,504	38.50	152,786
Roosevelt				3,110	2,248	42.12	201,364
Rosebud	(g)	1.00	5,687	1,922	680	35.05	200,128
Sanders				2,246	1,126	22.00	130,422
Sheridan				3,372	2,286	40.75	165,604
Silver Bow	(f)	2.25	29,273	9,590	3,680	27.03	641,881
Stillwater				2,080	1,428	32.00	120,989
Sweet Grass				1,202	590	27.25	85,940
Teton				2,798	2,076	26.00	137,790
Toole	(h)	2.40	14,079	2,100	1,511	31.40	183,308
Treasure				482	298	34.50	43,718
Valley				7,866	5,358	31.00	191,859
Wheatland				1,278	412	28.10	92,695
Wibaux				948	662	32.00	52,067
Yellowstone	(d)	1.00	18,531	16	2,438	19.62	364,926
THE STATE			\$150,686	\$150,228	\$79,106	27.05	\$9,015,035
(a) Warrant Redemption	(d) Insect Pest				(g) Hospital		
(b) Bond Interest	(e) Airport				(h) 1925 Special Relief		
(c) Closed Banks	(f) Special Relief						

TAXES LEVIED FOR COUNTY PURPOSES—1938

	Other Mills	Amount \$	Special Poor \$2.00	Special Road \$2.00	Total Mills Levied For All County Purposes	Total Amount Levied For All County Purposes \$
Beaverhead			1,843	718	27.00	128,484
Big Horn	(a) 4.00	18,560	2,302	1,256	35.00	163,376
Blaine			2,200	1,422	33.50	144,907
Broadwater			1,050	650	27.00	71,120
Carbon			2,466	1,374	31.00	178,145
Carter			1,500	1,068	37.00	87,599
Cascade			2,562	1,616	26.37	676,223
Chouteau			2,600	1,500	35.70	233,452
Custer	(j) .25	1,556	3,302	748	24.50	142,789
Danals	(i) 4.70	12,192	1,062	946	44.00	114,895
Dawson			3,150	1,204	32.50	178,267
Deer Lodge			62	12	20.00	165,366
Fallon			1,226	1,056	49.00	128,407
Fergus			4,448	1,820	37.00	331,735
Flathead			5,400	2,000	28.40	280,919
Gallatin			5,654	2,038	23.20	259,060
Gartfield			1,196	790	33.00	55,665
Glacier			1,556	1,220	20.78	133,829
Golden Valley	(d) .80	1,448	530	332	44.06	80,096
Granite	(e) .50	1,553	1,251	624	25.00	78,041
Hill			4,314	2,100	27.75	193,240
Jefferson	(f) .28	1,020	646	437	32.19	116,960
Judith Basin			1,436	828	29.60	137,150
Lake	(d) .25	1,252	4,758	3,680	71.43	163,390
Lewis & Clark	(e) .30	4,608	1,834	800	20.82	301,540
Liberty			790	500	29.00	55,972
Lincoln			2,474	1,518	27.50	126,689
Madison			2,160	1,344	27.00	113,743
McCone			1,542	986	33.50	84,643
Meagher			429	320	31.00	81,902
Mineral			596	390	24.60	58,161
Missoula	(e) 1.00	12,823	8,142	2,268	27.94	351,870
Musselshell	(h) 1.00	2,940	1,424	970	37.50	110,806
Park			3,946	2,402	24.00	153,164
Petroleum	(d) .50	485	615	440	29.50	29,333
Phillips			2,246	1,506	34.03	142,670
Pondera	(e) 1.00	4,814	2,654	1,950	34.50	167,283
Powder River			1,400	1,075	27.00	50,832
Powell					26.25	134,219
Prairie			1,014	528	23.50	60,088
Ravalli			3,200	2,400	30.00	156,833
Richland			3,094	2,130	34.50	139,950
Roosevelt	(f) 4.30	19,693	2,752	1,980	45.12	207,651
Rosebud	(g) 1.50	8,455	1,640	580	38.00	198,981
Sanders				1,002	21.50	124,663
Sheridan	(j&f) 5.00	18,709	2,784	1,724	46.75	177,346
Silver Bow	(j&f) 6.50	162,395	10,710	4,488	28.00	800,538
Stillwater			1,972	1,314	30.50	117,737
Sweet Grass			1,067	546	29.00	94,898
Teton			2,968	2,198	28.25	118,434
Toole			1,988	1,398	31.10	178,228
Treasure				268	28.50	35,133
Valley			3,000	2,000	32.00	180,044
Wheatland			1,222	350	26.50	84,041
Wibaux			781	524	33.00	52,071
Yellowstone	(d) .70	13,301		1,814	19.95	380,891
THE STATE		\$285,804	\$127,694	\$71,222	27.78	\$9,340,473
(a) Warrant Redemption	(e) Airport			(i) Gopher		
(b) Bond Interest	(f) Emergency Relief			(j) Cemetery		
(c) Closed Banks	(g) Hospital					
(d) Insect Pest	(h) 1925 Special Relief					
1929		\$176,602	\$157,795	\$88,235	22.83	\$10,362,301
1930		99,604	155,958	87,111	22.98	10,056,316
1931		147,072	160,904	87,948	23.52	9,660,022
1932		202,558	149,726	84,981	24.31	9,123,461
1933		246,086	151,098	81,192	26.32	9,237,053
1934		212,580	146,481	79,608	26.77	9,191,860
1935		129,123	168,616	86,215	26.85	9,143,525
1936		59,792	151,140	82,310	24.82	8,525,695
1937		130,686	150,228	79,106	27.05	9,015,935
1938		285,804	127,694	71,222	27.78	9,340,473

TAXES LEVIED FOR SCHOOL PURPOSES—1937

	General		High School		District School		Total	Total
	Mills	Amount	Mills	Amount	Mills	Amount	Average Levy	Amount Levied
Beaverhead.....	6.00	\$ 29,827	8.33	\$ 41,409	16.70	\$ 53,176	25.03	\$ 124,412
Big Horn.....	8.00	33,352	8.00	33,352	16.87	70,356	32.87	137,060
Blaine.....	6.00	26,530	13.00	57,484	13.61	60,190	32.61	144,204
Broadwater.....	6.00	15,881	8.50	22,498	7.55	19,986	22.05	58,365
Carbon.....	6.00	35,000	13.50	78,746	20.65	120,457	40.15	234,203
Carter.....	6.00	13,351	7.00	15,576	9.48	21,088	22.48	50,015
Cascade.....	6.00	162,677	9.76	264,622	10.82	293,391	26.58	720,690
Chouteau.....	6.50	43,445	8.90	59,487	9.28	62,004	24.68	164,936
Custer.....	8.00	50,099	15.00	93,943	10.81	67,675	33.81	211,717
Daniels.....	8.00	21,516	15.00	40,339	17.12	46,109	40.12	108,054
Dawson.....	6.00	33,949	10.50	59,411	15.31	86,658	31.81	180,018
Deer Lodge.....	6.00	53,807	8.00	71,743	7.76	69,617	21.76	195,167
Fallon.....	8.00	20,922	11.00	28,767	14.90	38,967	33.90	88,656
Fergus.....	6.00	54,100	11.50	103,694	14.44	130,146	31.94	287,940
Flathead.....	6.00	59,051	16.02	157,708	12.43	122,300	34.15	339,059
Gallatin.....	8.50	98,214	6.00	69,327	10.42	120,399	24.92	287,940
Garfield.....	6.00	9,921	18.72	30,950	11.32	18,716	36.04	59,587
Glacier.....	6.00	40,596	6.00	40,596	12.20	82,570	24.20	163,762
Golden Valley.....	6.00	11,089	8.14	15,044	8.84	16,346	22.98	42,479
Granite.....	6.00	18,497	8.50	26,201	9.49	29,259	23.99	73,957
Hill.....	6.00	43,411	15.00	107,005	16.17	115,416	37.17	265,832
Jefferson.....	6.00	22,146	7.74	29,157	9.41	34,732	23.15	56,035
Judith Basin.....	6.00	28,095	8.00	37,460	9.15	42,840	23.15	108,395
Lake.....	6.00	24,260	13.00	52,563	30.93	125,033	49.93	201,856
Lewis & Clark.....	6.00	90,464	8.00	122,301	15.62	235,469	29.62	418,234
Liberty.....	6.00	11,563	8.40	16,188	13.25	25,538	27.65	53,289
Lincoln.....	6.00	27,412	9.00	41,117	12.76	58,285	27.76	126,814
Madison.....	6.00	27,651	10.00	42,540	12.71	54,083	29.21	124,274
McOne.....	6.00	15,220	12.00	30,410	12.21	30,967	30.21	76,627
Meagher.....	6.00	16,107	5.50	14,765	6.17	16,561	17.67	47,433
Mineral.....	6.00	15,021	7.00	17,524	13.85	34,689	26.85	67,234
Missoula.....	7.00	88,961	14.00	177,922	13.88	176,470	34.88	443,353
Musselshell.....	6.00	18,230	14.00	42,537	13.00	39,499	33.00	100,266
Park.....	6.00	40,106	9.10	60,827	10.73	71,737	25.83	172,670
Petroleum.....	6.00	5,998	13.00	12,995	11.90	11,901	30.90	36,594
Phillips.....	6.00	24,505	14.00	57,195	15.68	64,182	35.68	145,882
Pondera.....	6.00	39,125	8.62	42,158	12.73	62,261	29.35	143,544
Powder River.....	6.00	10,528	7.00	12,283	12.32	21,619	25.32	44,430
Powell.....	6.00	31,673	6.00	31,673	7.89	41,643	19.89	104,989
Prairie.....	8.00	21,241	8.20	20,570	7.06	18,770	23.26	60,581
Ravalli.....	6.00	23,580	15.00	58,950	18.08	71,067	39.08	153,597
Richland.....	8.00	31,158	13.50	52,578	20.19	78,618	41.69	162,354
Roosevelt.....	8.00	37,949	15.90	75,423	15.77	74,807	39.67	188,179
Rosebud.....	6.00	34,125	6.00	34,125	15.88	90,304	27.88	158,554
Sanders.....	7.00	41,107	8.00	46,979	12.31	72,399	27.31	160,485
Sheridan.....	6.00	23,882	20.50	81,596	25.23	100,413	51.73	205,894
Silver Bow.....	8.00	193,432	8.50	205,522	14.04	339,492	30.54	738,446
Stillwater.....	6.00	22,267	12.00	44,532	13.49	50,067	31.49	116,866
Sweet Grass.....	6.00	19,094	6.50	20,685	6.70	21,368	19.20	61,147
Teton.....	6.00	31,211	8.50	44,216	12.80	66,581	27.30	142,008
Toole.....	6.00	35,191	7.80	45,748	11.37	66,724	25.17	147,663
Treasure.....	6.00	7,559	7.00	8,819	11.24	14,165	24.24	30,543
Valley.....	6.00	35,344	14.00	82,224	20.06	118,168	40.06	235,736
Wheatland.....	6.00	19,872	9.00	29,806	9.45	31,307	24.45	80,985
Wibaux.....	6.00	9,621	9.00	14,432	9.73	15,605	24.73	39,658
Yellowstone.....	6.00	111,190	12.00	222,379	13.97	258,923	31.97	592,492
THE STATE.....		2,110,153		\$3,348,194		\$4,281,113	30.06	\$9,739,460

TAXES LEVIED FOR SCHOOL PURPOSES—1938

	General		High School		District School		Total	Total
	Mills	Amount	Mills	Amount	Mills	Amount	Average Levy	Amount Levied
Beaverhead.....	6.00	\$ 29,062	8.00	\$ 38,748	10.86	\$ 52,621	24.86	\$ 129,431
Big Horn.....	8.00	37,120	9.00	41,760	14.56	67,691	31.56	146,481
Blaine.....	6.00	25,836	12.00	51,672	11.46	62,227	32.46	139,735
Broadwater.....	6.00	15,723	7.90	20,703	5.67	14,920	19.67	51,346
Carbon.....	6.00	34,854	13.50	78,422	19.29	112,031	38.79	225,597
Carter.....	6.00	13,869	7.00	16,181	10.06	23,244	23.06	53,294
Cascade.....	6.00	167,185	8.82	245,762	13.75	383,262	28.57	796,209
Chouteau.....	6.50	42,272	8.50	55,279	9.88	64,282	24.88	161,833
Custer.....	8.00	49,786	12.50	77,808	9.30	57,902	29.80	185,496
Daniels.....	8.00	20,753	11.16	36,725	11.34	29,411	33.50	86,889
Dawson.....	6.00	33,515	10.50	58,651	13.91	77,688	30.41	169,854
Deer Lodge.....	6.00	53,958	8.00	71,944	7.50	67,447	21.50	193,349
Fallon.....	7.50	19,565	10.50	27,390	12.46	32,495	30.46	79,450
Fergus.....	6.00	53,619	12.00	107,238	13.73	122,697	31.73	283,554
Flathead.....	6.00	59,760	16.19	161,286	12.73	126,764	34.92	347,810
Gallatin.....	6.00	68,709	10.11	116,124	12.06	138,052	28.20	322,885
Garfield.....	6.00	9,760	21.16	34,426	12.33	29,057	39.49	64,237
Glacier.....	6.00	39,012	7.00	45,504	11.00	71,522	24.00	156,038
Golden Valley.....	6.00	10,863	8.60	15,570	6.48	11,734	21.08	38,167
Granite.....	6.00	18,634	7.00	21,739	6.90	21,432	19.90	61,895
Hill.....	6.00	42,798	14.30	102,016	15.52	110,715	35.82	255,529
Jefferson.....	6.00	21,854	8.83	32,179	12.21	41,473	27.04	98,506
Judith Basin.....	6.00	27,342	8.00	36,456	9.39	42,790	23.39	106,588
Lake.....	8.00	40,091	13.00	65,148	17.28	86,620	38.28	191,859
Lewis & Clark.....	6.00	91,324	7.03	107,002	14.52	221,443	27.55	419,769
Liberty.....	6.00	11,418	9.86	18,863	14.66	27,900	30.52	58,181
Lincoln.....	6.00	27,317	8.75	39,838	13.71	66,974	29.46	134,129
Madison.....	6.50	26,735	10.00	41,132	11.36	54,971	29.86	122,838
McCone.....	6.00	14,788	10.00	24,648	12.60	31,057	28.60	70,493
Meagher.....	6.00	15,902	5.50	14,577	5.38	14,259	16.88	44,738
Mineral.....	6.00	13,996	7.00	16,329	12.30	28,693	25.30	59,018
Missoula.....	8.00	102,587	11.17	143,237	10.82	138,748	29.99	384,572
Musselshell.....	6.00	17,641	14.00	41,163	10.59	31,137	30.59	89,941
Park.....	6.00	40,042	10.40	69,393	10.35	69,071	26.75	178,506
Petroleum.....	6.00	5,824	10.00	9,707	9.57	9,289	25.57	24,820
Phillips.....	6.00	25,186	14.50	58,768	14.22	59,679	34.72	113,633
Pondera.....	8.00	38,514	9.74	46,891	9.00	43,328	26.74	128,733
Powder River.....	6.00	10,813	10.00	18,021	12.36	22,274	28.36	51,108
Powell.....	6.00	31,250	6.00	31,250	8.10	42,172	20.10	101,672
Prairie.....	8.00	20,376	7.20	18,340	6.09	15,490	21.29	54,206
Ravalli.....	6.00	23,890	15.00	59,726	20.92	89,291	41.92	166,907
Richland.....	8.00	31,970	12.80	51,152	18.93	75,665	39.73	158,787
Roosevelt.....	8.00	36,638	15.56	71,261	17.96	82,282	41.52	190,181
Rosebud.....	6.00	33,823	6.00	33,823	14.80	85,163	26.80	152,809
Sanders.....	7.00	40,950	8.46	49,506	12.39	72,468	27.85	163,921
Sheridan.....	6.00	22,451	20.00	74,837	24.69	92,412	50.69	189,700
Silver Bow.....	8.00	236,801	7.75	223,588	11.96	345,141	27.71	799,530
Stillwater.....	6.00	22,768	11.50	43,640	13.17	49,975	30.67	116,383
Sweet Grass.....	6.00	19,161	6.75	21,560	7.49	23,924	26.24	64,645
Teton.....	6.00	30,918	9.17	47,254	11.86	61,113	27.03	139,285
Toole.....	6.00	34,647	7.30	42,154	12.40	71,603	25.70	148,404
Treasure.....	6.00	7,452	7.00	8,694	10.23	12,706	23.23	28,852
Valley.....	6.00	33,682	14.00	78,512	12.26	68,836	32.26	181,030
Wheatland.....	6.00	18,976	7.00	22,138	9.68	31,077	22.68	72,191
Wibaux.....	6.00	9,382	10.00	15,637	8.38	13,110	24.38	38,129
Yellowstone.....	6.00	114,008	11.00	209,016	13.55	257,520	50.55	580,544
THE STATE.....		\$2,141,170		\$3,310,382		\$4,144,758	29.16	\$9,596,310
1929.....		\$2,761,055		\$2,551,117		\$6,692,952	27.09	\$12,005,154
1930.....		2,812,596		2,766,870		6,198,975	26.00	11,778,441
1931.....		2,610,129		3,262,242		5,512,030	27.72	11,384,401
1932.....		2,396,514		3,121,283		4,876,535	27.70	10,391,332
1933.....		2,140,331		3,078,942		4,645,165	28.83	9,864,438
1934.....		2,104,485		3,044,785		4,383,756	28.47	9,533,026
1935.....		2,083,867		3,198,842		4,148,715	28.50	9,431,424
1936.....		2,104,702		3,177,024		3,845,527	27.32	9,127,253
1937.....		2,110,153		3,348,194		4,281,113	30.06	9,739,460
1938.....		2,141,170		3,310,382		4,144,758	29.16	9,596,310

SPECIAL DISTRICT AND MISCELLANEOUS LEVIES, AND TOTAL MILLS AND TAXES LEVIED FOR ALL PURPOSES EXCEPT CITIES AND TOWNS—1937

	Road Dist.	Fire Dist.	Hail Insur.	Irrigation & Drainage Districts	Miscel- laneous	Total Av. Levy in Mills for State, County & Schools	Total Taxes Levied for All Purposes Except Cities & Towns
Blaine Overhead	58.203	\$ 299,680
Big Horn	\$ 3,584	\$ 10,179	\$ 1,095	71.453	323,513
Blaine	623	59,258	358	71.213	385,301
Broadwater	52.883	145,303
Carbon	46	596	.....	78.483	466,760
Carter	184	.....	.....	64.813	151,694
Cascade	1,741	28,022	3,456	56.763	1,581,954
Chouteau	2,126	.....	.....	68.713	476,014
Custer	554	8,811	.....	64.143	425,640
Daniels	1,306	900	.....	.....	.....	84.353	234,617
Dawson	812	947	7,470	.....	70.643	416,365
Deer Lodge	46.093	418,833
Fallon	1,738	.....	.....	88.233	237,661
Fergus	251	72	2,963	1,220	79.773	673,208
Flathead	6,000	.....	67.003	683,289
Gallatin	192	1,694	248	15,766	50.003	609,680
Garfield	415	.....	.....	.....	64.653	119,488
Glacier	3,728	.....	.....	51.113	357,749
Golden Valley	772	.....	460	.....	.....	63.613	122,512
Granite	660	53.823	171,821
Hill	1,016	1,023	.....	436	65.503	485,159
Jefferson	281	127	777	.....	53.923	206,677
Judith Basin	534	163	.....	.....	55.983	273,778
Lake	2,188	.....	24	72,718	61	87.043	439,538
Lewis & Clark	122	.....	.....	52.903	835,466
Liberty	2,275	.....	.....	61.983	126,347
Lincoln	822	118	.....	4,098	.....	62.203	297,442
Madison	60.743	269,530
McCone	166	70	.....	367	69.043	184,522
Mcagher	58.003	161,913
Mineral	55.963	144,245
Missoula	10,019	1,411	69.763	915,914
Musselshell	12,112	77	55	.....	72	73.833	244,058
Park	1,708	.....	.....	703	51.663	356,806
Petroleum	26	.....	.....	85.733	88,390
Phillips	239	25,600	.....	75.633	344,521
Pondera	2,021	.....	.....	69.183	351,762
Powder River	540	414	179	.....	.....	57.153	107,834
Powell	49.223	266,856
Prairie	1,198	.....	.....	55.593	152,677
Ravalli	56	45,928	.....	82.663	382,444
Richland	111	85,821	.....	85.523	429,648
Roosevelt	87.123	423,517
Rosebud	6,268	.....	.....	43,607	.....	71.213	448,392
Sanders	10,957	.....	54.643	343,693
Sheridan	74	.....	.....	.....	97.813	401,023
Silver Bow	5,735	.....	.....	.....	62.913	1,558,450
Stillwater	1,012	2,078	.....	68.823	268,068
Sweet Grass	47	.....	.....	51.783	170,542
Teton	542	47,645	.....	58.633	366,470
Toole	3,743	.....	.....	61.903	374,918
Treasure	1,450	12,854	.....	64.073	97,721
Valley	1,142	62	166	.....	.....	76.393	472,310
Wheatland	110	.....	.....	57.883	198,006
Wilcox	2,258	.....	.....	62.063	105,645
Yellowstone	739	102,245	12,580	56.933	1,208,794
THE STATE	\$25,150	\$12,755	\$35,253	\$587,894	\$38,185	62.413	\$21,804,068

SPECIAL DISTRICT AND MISCELLANEOUS LEVIES, AND TOTAL MILLS AND TAXES LEVIED FOR ALL PURPOSES EXCEPT CITIES AND TOWNS—1938

	Road Dist.	Fire Dist.	Hail & Insur.	Irrigation & Drainage Districts	Miscel- laneous	Total Av. Levy in Mills for State, County & Schools	Total Taxes Levied for All Purposes Except Cities & Towns
Beaverhead.....						56.693	\$ 278,163
Big Horn.....			\$ 8,139	\$ 10,866		71.393	356,373
Blaine.....			11,140	71,905	\$ 624	70.793	393,860
Broadwater.....			202			51.403	137,728
Carbon.....			1,542	596		71.623	438,347
Carter.....			41			61.893	154,896
Cascade.....			14,312	28,882		59.773	1,674,320
Chouteau.....			10,416			65.413	142,698
Custer.....			329	8,831		59.133	372,633
Daniels.....		933	13,150			82.333	230,510
Dawson.....		785	1,995	7,040		67.743	389,415
Deer Lodge.....						46.333	409,204
Fallon.....			2,649			84.293	225,168
Fergus.....		301	1,862	6,208		73.563	674,605
Flathead.....				5,874		68.153	689,763
Gallatin.....		229	1,476	300		56.233	618,757
Gartfield.....		437	2,535			77.323	132,491
Glacier.....			8,698			49.613	333,150
Golden Valley.....	741		1,614			69.973	130,865
Granite.....					660	49.733	157,833
Hill.....	1,060	1,182	11,012		437	68.403	502,831
Jefferson.....		281	531			64.063	336,321
Judith Basin.....		589	6,120			57.823	276,360
Lake.....	5,780		14	83,470		74.543	473,400
Lewis and Clark.....			428			53.203	808,608
Liberty.....			11,911			64.353	136,962
Lincoln.....		170		4,098		61.593	290,269
Madison.....			373			61.793	261,348
McCone.....		91	6,090		7,132	66.933	182,742
Meagher.....			535			52.713	143,074
Mineral.....						54.733	129,807
Missoula.....				13,602	150	62.763	823,055
Musselshell.....		76	2,129			72.923	219,249
Park.....		1,709			475	55.583	372,133
Petroleum.....			516			59.903	60,118
Phillips.....			5,709	25,874		73.583	342,846
Pondera.....			8,035			66.072	331,429
Powder River.....	508	256	857			60.193	114,456
Powell.....			28		2,419	51.183	270,786
Prairie.....			3,514			49.623	132,095
Ravalli.....			182	48,197		85.753	395,823
Richland.....		278	4,452	67,227		79.063	393,412
Roosevelt.....			4,370			91.473	127,817
Rosebud.....	4,858		318	55,194		69.633	443,573
Sanders.....				12,830		54.183	333,120
Sheridan.....		234	5,040			102.273	393,548
Silver Bow.....		6,691				60.633	1,763,192
Stillwater.....			2,307	2,078	411	66.003	260,817
Sweet Grass.....			305			54.073	175,660
Teton.....			5,459	43,495		60.113	366,419
Toole.....			12,126			61.663	370,669
Treasure.....			1,673	10,600		56.563	83,323
Valley.....			3,910			69.693	397,097
Wheatland.....			1,510			54.013	175,910
Wibaux.....			9,069			62.213	108,156
Yellowstone.....			3,941	113,704	13,281	55.333	1,200,359
THE STATE.....	12,950	14,242	192,865	621,174	25,589	61.773	21,667,863
1929.....	\$31,366	\$12,034	\$123,166	\$992,258	\$25,382	54.25	\$ 25,587,903
1930.....	31,154	9,557	145,837	910,202	37,966	53.31	25,628,401
1931.....	22,658	10,278	21,535	896,852	19,332	56.57	21,296,057
1932.....	22,202	9,475	84,281	689,872	7,333	57.34	22,378,270
1933.....	25,057	8,088	51,973	570,650	8,583	60.48	21,635,127
1934.....	19,474	13,314	49,498	556,121	13,707	60.57	21,820,322
1935.....	17,571	11,777	177,778	444,224	17,403	60.683	21,661,635
1936.....	15,211	10,640	24,329	518,571	11,605	57.473	20,666,620
1937.....	25,150	12,755	35,253	587,894	38,185	62.443	21,804,068
1938.....	12,950	14,242	192,865	621,174	25,589	61.773	21,667,863

**CITY AND TOWN TAXES AND GRAND TOTAL OF ALL TAXES
FOR ALL PURPOSES—1937**

	Taxes Levied for all City & Town Purposes Except Special Improvements	Special Improvement District Levies	Total City & Town Taxes	Grand Total of all Taxes for All Purposes
Beaverhead.....	\$ 17,866	\$ 5,750	\$ 23,616	\$ 323,296
Big Horn.....	25,308	2,718	28,026	351,539
Blaine.....	32,839	7,496	40,326	425,627
Broadwater.....	9,130	.....	9,130	151,133
Carbon.....	33,851	560	34,411	501,171
Carter.....	3,014	.....	3,014	154,708
Cascade.....	521,107	60,803	581,910	2,163,864
Chouteau.....	18,603	1,684	20,287	496,301
Cluster.....	81,588	51,764	133,352	564,992
Daniels.....	11,893	960	12,853	247,470
Dawson.....	34,984	23,906	58,890	475,255
Deer Lodge.....	99,147	15,397	114,544	533,377
Fallon.....	19,400	.....	19,400	257,061
Fergus.....	69,235	7,839	77,074	750,282
Flathead.....	85,527	53,182	138,709	821,998
Gallatin.....	95,811	43,139	138,950	748,630
Garfield.....	.....	.....	.....	119,488
Glacier.....	18,980	13,666	32,646	390,395
Golden Valley.....	1,798	.....	1,798	124,310
Granite.....	11,359	157	11,516	183,337
Hill.....	60,740	56,032	116,772	601,931
Jefferson.....	6,839	1,368	8,207	214,884
Judith Basin.....	7,088	2,979	10,067	283,845
Lake.....	15,355	8,056	23,411	462,949
Lewis & Clark.....	219,059	32,386	251,445	1,086,911
Liberty.....	4,602	306	4,908	131,255
Lincoln.....	15,015	5,720	20,735	318,177
Madison.....	5,577	.....	5,577	275,107
McCone.....	2,925	.....	2,925	187,447
Meagher.....	6,455	1,132	7,587	169,500
Mineral.....	751	.....	751	144,996
Missoula.....	185,082	84,465	269,547	1,185,461
Musselshell.....	14,771	10,857	25,628	269,686
Park.....	78,786	13,440	92,226	449,032
Petroleum.....	3,250	.....	3,250	91,550
Phillips.....	22,737	1,353	24,090	368,611
Pondera.....	37,147	8,293	45,440	397,202
Powder River.....	.....	.....	.....	107,831
Powell.....	41,728	4,424	46,152	313,008
Prairie.....	5,013	.....	5,013	157,690
Ravalli.....	21,899	5,430	27,329	409,773
Richland.....	15,474	1,995	17,469	447,117
Roosevelt.....	41,759	4,597	46,356	469,873
Rosebud.....	23,506	7,652	31,158	479,550
Sanders.....	12,205	663	12,868	356,561
Sheridan.....	13,076	679	13,755	414,778
Silver Bow.....	632,700	29,133	661,833	2,220,283
Stillwater.....	6,274	1,084	7,358	275,426
Sweet Grass.....	16,315	.....	16,315	186,857
Teton.....	12,635	699	13,334	379,804
Toole.....	47,595	3,455	51,050	425,968
Treasure.....	4,191	.....	4,191	101,912
Valley.....	49,918	4,105	54,023	526,333
Wheatland.....	11,580	157	11,737	209,743
Wibaux.....	2,566	.....	2,566	108,211
Yellowstone.....	281,628	110,240	391,868	1,600,662
THE STATE.....	\$3,120,672	\$689,721	\$3,810,393	\$25,614,461

**CITY AND TOWN TAXES AND GRAND TOTAL OF ALL TAXES
FOR ALL PURPOSES—1938**

	Taxes Levied for all City & Town Purposes Except Special Improvements	Special Improvement District Levies	Total City & Town Taxes	Grand Total of all Taxes for All Purposes
Beaverhead.....	\$ 18,229	\$ 6,151	\$ 24,380	\$ 302,843
Big Horn.....	22,900	1,002	23,902	380,275
Blaine.....	30,646	7,974	38,620	432,480
Broadwater.....	9,351	.....	9,351	147,079
Carbon.....	35,725	994	36,719	475,066
Carter.....	3,027	.....	3,027	157,923
Cascade.....	443,456	187,526	631,052	2,305,372
Chouteau.....	17,579	1,684	19,263	461,961
Custer.....	83,440	50,285	133,425	506,958
Daniels.....	11,115	960	12,075	242,585
Dawson.....	35,268	26,340	61,608	451,623
Deer Lodge.....	110,298	15,295	125,593	534,797
Fallon.....	17,285	.....	17,285	242,453
Fergus.....	72,110	8,252	80,362	754,967
Flathead.....	87,487	46,220	133,707	823,470
Gallatin.....	102,258	57,271	159,529	808,286
Garfield.....	.....	.....	.....	132,491
Glacier.....	21,423	25,265	46,688	379,838
Golden Valley.....	1,220	.....	1,220	132,085
Granite.....	11,629	762	12,391	170,224
Hill.....	64,597	57,171	121,768	624,599
Jefferson.....	6,840	1,368	8,208	244,529
Judith Basin.....	6,998	2,828	9,826	286,186
Lake.....	20,479	5,083	25,562	498,962
Lewis and Clark.....	234,309	31,134	265,443	1,074,051
Liberty.....	4,277	436	4,713	141,675
Lincoln.....	10,244	5,815	22,159	312,428
Madison.....	5,959	.....	5,959	267,307
McCone.....	3,101	.....	3,101	185,843
Meagher.....	5,649	1,075	6,724	149,798
Mineral.....	709	.....	709	130,516
Missoula.....	191,031	81,929	272,960	1,096,045
Musselshell.....	14,381	14,578	28,959	248,208
Park.....	59,895	17,190	97,085	469,218
Petroleum.....	2,421	.....	2,421	62,539
Phillips.....	21,684	1,399	23,083	365,929
Pondera.....	38,436	3,319	41,755	373,184
Powder River.....	.....	.....	.....	114,456
Powell.....	40,397	11,751	52,148	522,934
Prairie.....	4,898	.....	4,898	136,993
Ravalli.....	26,129	5,117	31,246	427,069
Richland.....	23,640	2,093	25,733	419,145
Roosevelt.....	35,802	4,602	40,404	468,221
Rosebud.....	22,517	4,620	27,137	470,710
Sanders.....	15,259	410	15,669	348,789
Sheridan.....	12,258	514	12,772	406,320
Silver Bow.....	631,126	59,330	690,456	2,453,648
Stillwater.....	6,239	1,165	7,504	268,321
Sweet Grass.....	16,415	.....	16,415	192,075
Teton.....	11,300	679	11,979	378,398
Toole.....	53,944	4,835	58,779	429,448
Treasure.....	4,787	.....	4,787	88,110
Valley.....	50,238	.....	50,238	447,335
Wheatland.....	10,918	.....	10,918	186,828
Wibaux.....	3,853	.....	3,853	112,009
Yellowstone.....	280,719	127,360	408,079	1,608,438
THE STATE.....	3,101,795	\$81,852	3,983,647	25,651,510
1929.....	\$2,912,198	\$1,557,224	\$4,469,422	\$30,957,625
1930.....	3,048,818	1,490,681	4,539,499	30,167,900
1931.....	2,982,091	1,410,000	4,392,091	28,661,118
1932.....	2,746,139	1,228,350	3,975,489	26,353,759
1933.....	2,648,904	1,078,301	3,727,205	25,362,632
1934.....	2,718,135	869,199	3,587,334	25,407,656
1935.....	2,698,643	927,520	3,626,163	25,287,798
1936.....	2,834,083	707,710	3,541,793	24,208,413
1937.....	3,120,672	689,721	3,810,393	25,614,461
1938.....	3,101,795	\$81,852	3,983,647	25,651,510

**TAXABLE VALUE AND AVERAGE TAX PER ACRE ON FARM
AND GRAZING LANDS—1937**

	Average Levy Mills	Irrigated Land		Non-Irrigated Tillable		Grazing Land		All Farm Land	
		Average Taxable Value	Tax Per Acre	Average Taxable Value	Tax Per Acre	Average Taxable Value	Tax Per Acre	Average Taxable Value	Tax Per Acre
Beaverhead.....	58.203	\$ 5.49	\$.32	\$3.18	\$.18	\$.59	\$.03	\$1.19	\$.069
Big Horn.....	71.453	10.90	.77	1.48	.11	.64	.05	1.16	.082
Blaine.....	71.213	6.28	.45	1.88	.13	.82	.06	1.14	.081
Broadwater.....	52.883	10.05	.53	2.06	.11	.74	.04	1.57	.082
Carbon.....	78.483	15.66	1.23	2.16	.17	.87	.07	2.62	.206
Carter.....	64.813	.....	.....	1.71	.11	1.12	.07	1.28	.083
Cascade.....	56.763	6.37	.30	3.66	.21	1.22	.07	2.25	.127
Chouteau.....	68.713	5.49	.38	2.00	.14	1.00	.07	1.68	.115
Custer.....	64.143	12.90	.83	1.40	.09	.51	.03	.82	.052
Daniels.....	84.353	5.27	.44	3.45	.29	.85	.07	2.54	.213
Dawson.....	70.643	10.03	.71	2.57	.18	.76	.05	1.55	.109
Deer Lodge.....	46.093	10.36	.48	1.51	.07	1.11	.05	2.08	.095
Fallon.....	88.233	.....	.....	1.61	.14	.46	.04	.95	.083
Fergus.....	79.773	8.52	.70	3.60	.29	.64	.05	2.00	.159
Flathead.....	67.003	.....	.....	9.94	.67	1.41	.09	3.29	.220
Gallatin.....	50.003	13.34	.67	5.55	.28	.77	.04	3.15	.157
Garfield.....	64.653	4.50	.29	1.20	.08	.60	.04	.73	.047
Glacier.....	51.113	5.97	.30	2.05	.10	1.21	.06	1.54	.078
Golden Valley.....	63.613	7.16	.46	1.41	.09	.68	.04	1.03	.065
Granite.....	63.823	11.18	.71	.....	.....	.99	.06	1.79	.114
Hill.....	65.503	7.99	.52	1.95	.13	1.07	.07	1.69	.110
Jefferson.....	53.923	6.48	.35	.....	.....	.38	.02	.83	.044
Judith Basin.....	55.983	7.42	.42	4.44	.25	1.30	.07	2.97	.166
Lake.....	87.043	9.54	.83	4.30	.37	1.23	.11	3.89	.338
Lewis & Clark.....	52.903	8.56	.45	2.02	.11	.76	.04	1.26	.066
Liberty.....	61.983	7.18	.45	1.98	.12	.86	.05	1.43	.088
Lincoln.....	62.203	9.37	.58	4.79	.30	.88	.05	1.47	.091
Madison.....	60.743	8.64	.52	2.02	.12	.65	.04	1.30	.078
McCone.....	69.043	.....	.....	2.05	.14	.56	.04	1.56	.107
Meagher.....	58.003	7.04	.41	1.46	.08	.84	.05	1.14	.066
Mineral.....	55.963	11.03	.62	6.63	.37	1.04	.06	1.37	.076
Missoula.....	69.763	13.81	.96	3.91	.27	.82	.06	2.03	.141
Musselshell.....	73.833	.....	.....	1.08	.08	.65	.05	.72	.053
Park.....	51.663	11.53	.60	2.44	.13	.76	.04	2.01	.104
Petroleum.....	85.733	4.16	.36	.90	.08	.53	.05	.75	.064
Phillips.....	75.633	4.04	.31	1.68	.13	.77	.06	1.05	.079
Pondera.....	69.183	9.05	.63	2.78	.19	1.00	.07	3.05	.210
Powder River.....	57.153	.....	.....	1.67	.10	.71	.04	.98	.056
Powell.....	49.223	8.05	.40	1.83	.09	1.12	.06	1.75	.100
Prairie.....	55.593	.....	.....	2.00	.11	.65	.04	1.32	.073
Ravalli.....	82.663	9.96	.82	.....	.....	1.23	.10	3.62	.299
Richland.....	85.523	8.70	.74	1.93	.17	.71	.06	1.41	.120
Roosevelt.....	87.123	3.70	.32	2.87	.25	.99	.09	2.04	.177
Rosebud.....	71.213	8.66	.62	1.76	.13	.60	.04	.84	.059
Sanders.....	54.643	4.58	.25	4.54	.25	.85	.05	1.33	.072
Sheridan.....	97.813	.....	.....	2.91	.28	.91	.09	2.19	.214
Silver Bow.....	62.913	4.46	.28	1.70	.11	.62	.04	1.00	.062
Stillwater.....	68.823	13.51	.93	1.17	.08	.78	.05	1.29	.088
Sweet Grass.....	51.783	11.64	.60	.....	.....	.97	.05	1.53	.079
Teton.....	58.633	6.20	.36	3.40	.20	1.05	.06	2.27	.133
Toole.....	61.903	.....	.....	1.74	.10	.97	.06	1.30	.080
Treasure.....	64.073	9.64	.62	1.34	.09	.63	.04	1.17	.075
Valley.....	76.393	4.65	.36	2.14	.16	.82	.06	1.56	.119
Wheatland.....	57.883	7.05	.41	1.18	.07	.86	.05	1.35	.078
Wibaux.....	62.063	.....	.....	2.59	.16	.88	.05	1.49	.092
Yellowstone.....	56.933	18.61	1.06	1.02	.06	.60	.03	2.34	.133
THE STATE.....	62.443	10.15	.63	2.33	.15	.79	.05	1.57	.098

TAXABLE VALUE AND AVERAGE TAX PER ACRE ON FARM AND GRAZING LANDS—1938

	Irrigated Land			Non-Irrigated Tillable		Grazing Land		All Farm Land	
	Average Levy Mills	Average Taxable Value	Tax Per Acre	Average Taxable Value	Tax Per Acre	Average Taxable Value	Tax Per Acre	Average Taxable Value	Tax Per Acre
Beaverhead	56.693	\$ 5.96	\$.34	\$3.20	\$.18	\$.60	\$.03	\$1.19	\$.07
Big Horn	71.393	11.00	.78	1.47	.10	.65	.05	1.16	.08
Blaine	51.213	6.12	.46	1.86	.13	.81	.06	1.13	.08
Broadwater	51.103	10.08	.52	2.07	.11	.73	.04	1.55	.08
Carbon	74.623	15.67	1.17	2.13	.16	.87	.06	2.62	.20
Carter	64.893	.....	.....	1.73	.11	1.12	.07	1.28	.08
Cascade	59.773	6.36	.38	3.67	.22	1.22	.07	2.25	.13
Chouteau	65.413	5.89	.39	2.00	.13	1.00	.06	1.67	.11
Custer	59.133	10.74	.64	1.30	.08	.56	.03	.82	.05
Daniels	82.333	5.19	.43	3.45	.28	.85	.07	2.61	.21
Dawson	67.743	10.04	.68	2.57	.17	.76	.05	1.55	.11
Deer Lodge	46.333	10.30	.48	1.74	.08	1.01	.05	1.92	.09
Fallon	84.293	.....	.....	1.58	.13	.46	.04	.95	.08
Fergus	73.563	8.52	.63	3.60	.26	.62	.05	1.97	.14
Flathead	68.153	.....	.....	9.88	.67	1.38	.09	3.21	.22
Gallatin	56.233	13.33	.75	4.72	.27	.77	.04	3.13	.18
Garfield	77.323	4.50	.35	1.26	.09	.58	.04	.71	.05
Glacier	49.613	6.00	.30	2.07	.10	1.20	.06	1.54	.08
Golden Valley	62.973	7.16	.50	1.42	.10	.68	.05	1.01	.07
Granite	49.733	11.05	.55	.....	.....	.98	.05	1.77	.09
Hill	68.403	8.72	.60	1.95	.13	1.06	.07	1.67	.11
Jefferson	64.063	6.12	.39	.....	.....	.38	.02	.83	.05
Judith Basin	57.823	7.31	.42	4.42	.26	1.31	.08	2.97	.17
Lake	71.543	9.28	.69	4.16	.31	1.22	.09	3.79	.28
Lewis and Clark	53.203	8.56	.46	2.06	.11	.76	.04	1.27	.07
Liberty	64.353	4.17	.29	1.98	.13	.86	.06	1.42	.09
Lincoln	61.593	9.22	.57	4.76	.29	.88	.05	1.46	.09
Madison	61.793	8.76	.54	2.05	.13	.65	.04	1.30	.08
McConaughy	66.933	.....	.....	2.06	.14	.55	.04	1.55	.10
Meagher	52.713	7.00	.37	1.46	.08	.83	.04	1.13	.06
Mineral	54.733	10.90	.60	6.78	.37	1.10	.06	1.49	.08
Missoula	62.763	8.91	.56	4.05	.25	.85	.05	2.05	.13
Musselshell	72.923	.....	.....	1.09	.08	.66	.05	.72	.05
Park	55.583	11.44	.64	2.52	.14	.75	.04	2.01	.11
Petroleum	59.903	4.14	.25	.91	.05	.53	.03	.75	.04
Phillips	73.583	3.98	.29	1.66	.12	.77	.06	1.05	.08
Pondera	66.073	9.05	.60	2.75	.18	1.03	.07	3.02	.20
Powder River	60.193	.....	.....	1.73	.10	.67	.04	.97	.06
Powell	51.183	9.09	.47	3.10	.16	1.11	.06	1.74	.09
Prairie	49.623	.....	.....	2.03	.10	.65	.03	1.32	.06
Ravalli	55.753	10.00	.86	.....	.....	1.24	.11	3.55	.30
Richland	79.063	8.66	.68	1.93	.15	.71	.06	1.41	.11
Roosevelt	91.473	3.68	.34	2.85	.26	.99	.09	2.03	.18
Rosebud	69.633	8.62	.60	1.75	.12	.60	.04	.84	.06
Sanders	54.183	4.56	.25	3.78	.20	.87	.05	1.22	.07
Sheridan	102.273	.....	.....	2.91	.30	.91	.09	2.19	.22
Silver Bow	60.633	3.83	.23	1.79	.11	.87	.05	1.17	.07
Stillwater	66.033	13.58	.90	1.20	.08	.77	.05	1.29	.08
Sweet Grass	54.073	11.61	.63	.....	.....	.96	.05	1.52	.08
Teton	60.113	6.59	.40	3.33	.20	1.03	.06	2.30	.14
Toole	61.663	.....	.....	1.74	.11	.97	.06	1.30	.08
Treasure	56.563	9.63	.54	1.35	.08	.63	.04	1.18	.07
Valley	69.093	4.61	.32	2.14	.15	.82	.06	1.57	.11
Wheatland	54.013	6.99	.38	1.19	.06	.86	.05	1.35	.07
Wibaux	62.213	.....	.....	2.63	.16	.87	.05	1.49	.09
Yellowstone	55.333	18.81	1.04	1.49	.08	.60	.03	2.28	.13
THE STATE	61.773	9.98	.62	2.33	.14	.79	.05	1.56	.096
1929	54.25	14.12	.77	3.90	\$.21	\$1.37	\$.07	\$2.69	\$.146
1930	53.31	13.94	.74	3.89	.21	1.36	.07	2.66	.142
1931	56.57	12.63	.71	3.43	.19	1.21	.07	2.36	.134
1932	57.34	11.58	.66	3.13	.18	1.10	.06	2.16	.124
1933	60.48	10.61	.64	2.88	.17	.99	.06	1.94	.117
1934	60.57	10.47	.63	2.81	.17	.97	.06	1.80	.115
1935	60.68	10.10	.62	2.96	.18	.94	.06	1.82	.110
1936	57.47	10.35	.59	2.65	.15	.91	.05	1.79	.102
1937	62.44	10.15	.63	2.33	.15	.79	.05	1.57	.098
1938	61.77	9.98	.62	2.33	.14	.79	.05	1.56	.096

MOTOR VEHICLES REGISTERED IN 1937

(Table Prepared by Theodore R. Bergstrom, Registrar of Motor Vehicles)

County	Passenger Cars	Trucks	Totals	Fee Exempt	Trail- ers	Amount Col- lected Fiscal Year Ended June 30, 1937
Beaverhead.....	1,845	687	2,532	22	51	\$ 19,499
Big Horn.....	1,951	863	2,754	12	50	17,321
Blaine.....	1,778	725	2,503	8	24	16,247
Broadwater.....	643	239	882	2	10	5,128
Carbon.....	2,120	850	3,270	19	36	21,711
Carter.....	646	229	875		15	4,988
Cascade.....	10,152	2,205	12,357	142	121	96,801
Chouteau.....	1,737	1,007	2,744	18	17	17,657
Custer.....	2,440	644	3,084	25	67	22,281
Daniels.....	1,095	454	1,549	7	16	9,503
Dawson.....	1,863	600	2,463	20	23	15,683
Deer Lodge.....	3,371	597	3,968	43	34	30,358
Fallon.....	876	265	1,141	1	12	7,586
Fergus.....	3,470	1,269	4,679	22	32	31,990
Flathead.....	5,460	1,839	7,299	58	53	52,526
Gallatin.....	4,949	1,329	6,278	73	94	42,721
Garfield.....	569	263	832		20	5,328
Glacier.....	1,942	648	2,590	16	60	22,809
Golden Valley.....	352	135	487	3	6	2,094
Granite.....	975	325	1,300	6	22	9,786
Hill.....	2,915	946	3,861	59	30	25,191
Jefferson.....	993	365	1,358	14	17	9,366
Judith Basin.....	970	372	1,342	11	16	8,497
Lake.....	2,815	1,064	3,879	14	35	27,672
Lewis and Clark.....	5,892	1,197	7,089	111	78	54,058
Liberty.....	500	302	802	1	6	5,494
Lincoln.....	1,395	532	1,927	17	20	12,766
Madison.....	1,574	543	2,117	22	16	14,999
McCone.....	1,459	415	1,874	3	58	12,775
Meagher.....	562	163	725	4	6	5,125
Mineral.....	397	256	653	6	36	6,263
Missoula.....	7,205	1,686	8,891	45	137	55,692
Musselshell.....	1,416	376	1,792	10	30	13,726
Park.....	3,245	718	3,963	25	101	26,635
Petroleum.....	367	160	527		12	3,666
Phillips.....	1,706	712	2,448	16	28	17,374
Pondera.....	1,665	748	2,413	15	35	16,102
Powder River.....	575	223	798		9	4,994
Powell.....	1,582	500	2,082	30	41	16,658
Prairie.....	610	248	858	8	11	6,027
Ravalli.....	2,883	1,170	4,053	8	54	25,892
Richland.....	2,172	949	3,121	19	37	19,180
Roosevelt.....	2,145	830	2,975	11	57	21,946
Rosebud.....	1,225	461	1,686	8	41	10,866
Sanders.....	1,259	495	1,754	14	22	10,851
Sheridan.....	1,803	711	2,514	4	24	15,982
Silver Bow.....	12,422	1,945	14,367	106	83	112,062
Stillwater.....	1,309	466	1,775	9	16	12,469
Sweet Grass.....	1,060	278	1,278	16	24	7,640
Teton.....	1,716	858	2,574	57	49	17,529
Toole.....	1,923	775	2,698	14	40	20,750
Treasure.....	297	165	462	1	11	3,143
Valley.....	5,666	1,365	7,031	19	148	47,987
Wheatland.....	791	208	999	5	6	6,366
Wibaux.....	1,051	261	1,315	1	450	14,685
Yellowstone.....	9,772	2,532	12,304	92	245	87,611
Highway Commission				526	36	
Highway Patrol				28		
TOTALS.....	133,811	40,081	173,892	1,846	2,848	\$ 1,230,956



INDEBTEDNESS OF STATE OF MONTANA
AND SUBDIVISIONS.



WARRANT AND BONDED INDEBTEDNESS OF THE STATE OF MONTANA GENERAL OBLIGATIONS

	BONDS			GENERAL FUND WARRANTS		
	Outstanding	Sinking Funds	Net Indebtedness	Outstanding	Cash	Net Indebtedness
June 30, 1923	\$4,129,550.00	\$ 318,635.44	\$3,810,924.56	\$3,614,059.17	\$ 24,137.87	\$3,619,921.39
June 30, 1924	4,946,000.00	390,109.72	4,555,890.28	3,702,105.71	106,558.38	3,595,517.33
June 30, 1925	5,499,000.00	598,155.32	4,900,844.68	3,917,253.45	129,851.02	3,817,402.43
June 30, 1926	5,559,000.00	725,976.60	4,806,029.40	3,158,389.97	39,397.01	3,118,992.96
June 30, 1927	5,645,395.00	1,136,924.79	4,508,470.21	3,259,327.97	94,730.55	3,164,596.52
June 30, 1928	5,650,795.00	998,499.24	4,652,295.76	3,064,699.00	305.27	3,065,004.27
June 30, 1929	5,604,711.00	1,110,994.05	4,493,716.95	3,271,873.63	None	3,274,873.63
June 30, 1930	5,590,252.50	1,254,703.11	4,335,549.39	3,469,084.51	1,971.20	3,467,110.31
June 30, 1931	5,588,735.00	1,389,950.31	4,198,784.69	3,939,172.55	9,330.81	3,929,841.74
June 30, 1932	4,233,156.25	269,446.28	3,963,709.97	4,107,590.40	149,717.35	3,966,873.05
June 30, 1933	8,235,013.75	164,220.75	8,070,793.00	* 222,198.81	8,308.99	230,506.90
June 30, 1934	8,291,804.75	337,523.11	7,954,281.64	* 563,615.36	181,592.86	852,808.75
June 30, 1935	8,211,924.50	939,595.25	7,272,329.25	* 298,587.34	16,007.60	522,583.46
June 30, 1936	6,677,177.00	428,856.82	6,248,320.18	* 112,317.36	1,376,601.40	1,354,592.80
June 30, 1937	6,033,177.00	668,272.74	5,364,904.26	633,842.39	25.97	298,561.37
June 30, 1938	5,074,224.25	646,913.66	4,427,310.59	402,858.65	163,813.81	1,283,687.15
				155,496.23	2,484.14	109,833.22
				* University Millage Fund		612,504.80
				**Cash Balance		381,332.15
						5,746,296.71
						** 111,859.29
						4,315,451.30

\$55,224.25 of the outstanding bonds are Capital Building bonds; \$803,906.00 are Educational bonds authorized at the general election held in November, 1929, and \$3,696,000.00 are Funding bonds issued to take up state general fund warrants.

Capital Building bonds are retired from proceeds of the Capital land grant, and the Funding bonds are being retired from proceeds of various license taxes.

SPECIAL PROJECTS STATEMENT OF HIGHWAY DEBENTURES AS OF JUNE 30, 1938

Series	Date of Issue	Amount	Interest Rate	Date Due	Date Retired	Amount Retired	Amount Outstanding
A	Sept. 1, 1931	\$ 858,000.00	4½%	Dec. 31, 1934	Dec. 31, 1934	\$ 858,000.00	
B	Sept. 1, 1931	642,000.00	4½%	Dec. 31, 1935	Dec. 31, 1935	642,000.00	
C	Aug. 1, 1933	250,000.00	5%	Dec. 31, 1937	Dec. 31, 1937	250,000.00	
D	Dec. 16, 1933	182,000.00	4%	Dec. 31, 1937	Dec. 31, 1937	182,000.00	858,000.00
E	Dec. 16, 1933	858,000.00	4%	Dec. 31, 1938			210,000.00
F	Dec. 16, 1933	210,000.00	4%	Dec. 31, 1939			648,000.00
G	April 1, 1931	648,000.00	4½%	Dec. 31, 1939			852,000.00
H	April 1, 1931	852,000.00	4½%	Dec. 31, 1940			
		\$ 4,500,000.00				\$ 4,932,000.00	\$ 2,568,000.00

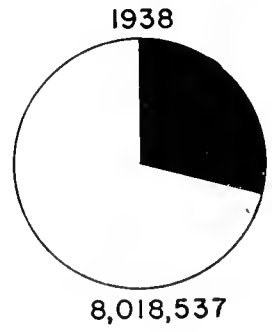
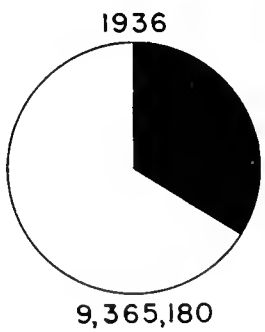
STATEMENT OF SPECIAL PROJECT BONDS AS OF JUNE 30, 1938

	Issue	Date of Issue	Final Payment Due	Amount	Interest Rate	Amount Retired	Amount Outstanding
Agricultural College—Residence Hall	(d)	July 1, 1921	1965	\$ 198,000.00	4%	\$ 6,000.00	\$ 192,000.00
Eastern Montana Normal—Construction	(b)	Nov. 1, 1931	1961	191,000.00	4%	26,000.00	165,000.00
Mines—Residence Hall—Construction	(d)	April 1, 1931	1964	245,000.00	4%	16,000.00	229,000.00
North Montana Residence Hall—Construction	(d)	Feb. 1, 1935	1965	151,000.00	4%	8,000.00	143,000.00
University Student Union—Construction	(d)	Mar. 1, 1934	1961	240,000.00	4%	37,000.00	203,000.00
Normal College—Construction	(b)	Sept. 1, 1935	1955	100,000.00	4%	6,000.00	94,000.00
University, Journalism—Construction	(c)	April 1, 1936	1961	99,000.00	4%	4,000.00	95,000.00
University Residence Hall—Construction	(d)	Nov. 1, 1937	*	225,000.00	4½%		225,000.00
Deaf and Blind School—Construction	(b)	June 1, 1935	1965	172,000.00	4%	19,000.00	153,000.00
State Hospital—Construction	(a)	Mar. 1, 1935	1962	300,000.00	4%	28,000.00	272,000.00
Industrial School—Construction	(b)	Nov. 1, 1934	1958	61,000.00	4%	6,000.00	55,000.00
Tuberculosis Sanitarium—Construction	(a)	Oct. 1, 1935	1963	164,000.00	4%	11,000.00	150,000.00
				\$ 2,146,000.00		\$ 170,000.00	\$ 1,976,000.00

To be redeemed.

- (a) From earnings.
- (b) From earnings and interest and income from land grant.
- (c) From interest and income from land grant.
- (d) From earnings of the projects.
- To be refunded after 15 years.

COUNTY INDEBTEDNESS
(NET)



DISTRICT SCHOOL INDEBTEDNESS

(NET)

1923



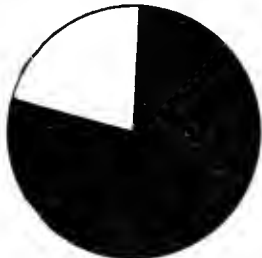
11,625,168

1928



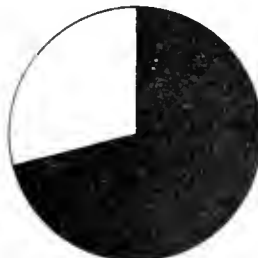
9,832,851

1932



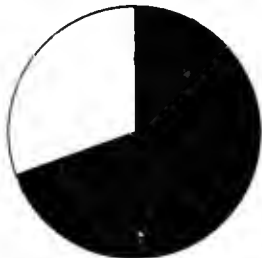
8,966,932

1934



8,047,972

1936



7,809,128

1938



7,351,545

**NET INDEBTEDNESS OF COUNTIES AND SUBDIVISIONS AT CLOSE OF FISCAL
YEARS (June 30) 1923 and 1938, SHOWING INCREASE OR
DECREASE DURING THAT PERIOD**

		County	District Schools	Drainage and Irrigation
BEAVERHEAD	1923	\$ 18,514.55	\$ 218,538.12	\$ 8,296.09
	1938	12,843.22	164,152.40*	None
	Decrease	5,671.33	54,385.72	8,296.09
BIG HORN	1923	415,789.08	252,673.43	8,706.66
	1938	356,536.25	143,726.15	13,000.00
	Decrease Increase	59,252.83	108,947.28	4,293.34
BLAINE	1923	462,463.15	103,777.20	None
	1938	29,553.69	89,602.46	293,111.26
	Decrease Increase	432,909.46	11,174.74	293,111.26
BROADWATER	1923	217,064.40	87,699.42	31,928.38
	1938	35,789.61	3,686.95	1,623.21
	Decrease	181,274.79	84,012.47	30,305.17
CARBON	1923	600,072.89	357,892.27	54,874.18
	1938	207,086.83	155,804.33	423,782.95
	Decrease Increase	392,986.06	202,087.94	368,908.77
CARTER	1923	192,522.58	42,872.63	None
	1938	67,808.18	2,706.05	None
	Decrease	124,714.40	40,166.58	
CASCADE	1923	1,635,500.00	549,050.00	200,747.80
	1938	244,168.22	835,432.54	None
	Decrease Increase	1,391,331.78	286,382.54	200,747.80
CHOUTEAU	1923	1,053,356.78	88,109.24	None
	1938	241,630.71	70,703.71	None
	Decrease	811,726.07	17,405.53	
CUSTER	1923	516,899.20	195,093.00	None
	1938	24,420.19	98,925.56	231,071.75
	Decrease Increase	492,479.01	96,167.44	231,071.75
DANIELS	1923	382,158.77	184,120.79	None
	1938	153,969.96	96,290.36	1,104.47
	Decrease Increase	228,188.81	87,830.43	1,104.47
DAWSON	1923	713,790.53	173,913.63	5,885.52
	1938	366,648.19	136,630.78	150,000.00
	Decrease Increase	347,142.34	37,282.85	144,114.48
DEER LODGE	1923	170,758.57	24,347.41	None
	1938	16,236.34	111,662.90	None
	Decrease Increase	154,522.23	87,315.49	
FALLON	1923	592,721.53	70,495.65	None
	1938	230,656.18	55,384.28	None
	Decrease	362,065.35	15,111.37	

*Indebtedness figures of Beaverhead County Schools as of June 30, 1936. Later information not available.

**NET INDEBTEDNESS OF COUNTIES AND SUBDIVISIONS AT CLOSE OF FISCAL
YEARS (June 30) 1923 and 1938, SHOWING INCREASE OR
DECREASE DURING THAT PERIOD**

		County	District Schools	Drainage and Irrigation
FERGUS	1923	\$ 1,788,982.80	\$ 689,117.88	\$ 801.37
	1938	865,055.31	141,706.44	None
	Decrease	923,927.49	547,441.44	801.37
FLATHEAD	1923	893,057.68	222,461.10	50,000.00
	1938	192,472.35	298,048.60	10,042.91
	Decrease	700,585.33	.....	9,957.09
GALLATIN	1923	610,000.00	136,371.38	10,251.54
	1938	459,486.92	105,159.15	None
	Decrease	150,513.08	331,212.23	10,251.54
GARFIELD	1923	238,809.53	28,707.77	None
	1938	87,452.32	9,940.39	None
	Decrease	151,357.21	18,767.38	.....
GLACIER	1923	300,418.18	252,720.61	None
	1938	4,740.32	137,454.62	None
	Decrease	295,677.86	115,265.99	.....
GOLDEN VALLEY	1923	552,951.16	110,559.00	None
	1938	190,584.82	10,894.55	20,719.91
	Decrease	362,366.33	99,664.45	.....
GRANITE	1923	315,761.56	7,127.37	None
	1938	36,791.92	17,131.60	None
	Decrease	278,969.64	.....	.....
HILL	1923	751,072.59	392,550.25	None
	1938	131,701.44	258,673.75	None
	Decrease	619,371.15	133,876.50	.....
JEFFERSON	1923	120,603.69	112,598.82	121,619.26
	1938	19,730.59	48,441.38	15.10
	Decrease	100,873.10	64,157.44	121,604.16
JUDITH BASIN	1923	347,623.39	84,357.67	None
	1938	92,363.14	91,014.10	None
	Decrease	255,260.25	.....	.....
LAKE (Created August, 1923)	1923	69,393.82	238,775.40	None
	1938	145,806.55	181,528.20	3,825.22
	Decrease	.....	57,247.20	.....
LEWIS AND CLARK	1923	564,521.44	715,078.42	47.75
	1938	175,575.62	698,727.35	None
	Decrease	388,945.82	16,351.07	47.75
LIBERTY	1923	183,876.83	44,768.02	None
	1938	5,705.88	58,692.57	None
	Decrease	181,170.95	.....	.....
LINCOLN	1923	258,755.43	116,357.68	126,858.32
	1938	69,562.35	39,743.31	None
	Decrease	189,193.08	106,614.37	126,858.32
MADISON	1923	141,101.27	132,057.16	None
	1938	21,348.89	38,187.35	None
	Decrease	119,752.38	93,869.81	.....

**NET INDEBTEDNESS OF COUNTIES AND SUBDIVISIONS AT CLOSE OF FISCAL
YEARS (June 30) 1923 and 1938, SHOWING INCREASE OR
DECREASE DURING THAT PERIOD**

		County	District Schools	Drainage and Irrigation
Mc CONE	1923	\$ 140,701.50	\$ 68,791.78	None
	1938	16,345.90	12,011.40	None
	Decrease	124,355.60	26,780.38	.....
MEAGHER	1923	431,927.90	114,391.66	None
	1938	118,760.83	32,434.77	None
	Decrease	283,167.07	81,956.89	.....
MINERAL	1923	136,121.88	95,243.00	None
	1938	None	9,080.05	None
	Decrease	136,121.88	86,162.95	.....
MISSOULA	1923	883,967.71	354,150.00	28,340.89
	1938	288,283.01	218,581.22	16,655.03
	Decrease	595,684.67	135,568.78	11,685.86
MUSSELSHELL	1923	1,310,785.84	295,551.69	None
	1938	607,527.69	67,791.27	26,126.62
	Decrease Increase	703,258.15	227,760.42 .....	..... 26,126.62
PARK	1923	111,031.79	96,284.52	None
	1938	124,518.65	17,344.78	None
	Decrease	286,513.11	78,939.74	.....
PETROLEUM (Created 1925)	1925	27,568.13	131,180.80	None
	1938	65,655.64	6,501.29	None
	Decrease Increase	..... 38,087.51	124,679.51.....	.....
PHILLIPS	1923	597,157.67	307,369.97	None
	1938	36,521.69	59,648.24	None
	Decrease	560,635.98	247,721.73	.....
PONDERA	1923	519,656.40	135,285.14	None
	1938	165,008.44	122,338.00	None
	Decrease	354,647.96	12,947.14**	.....
POWDER RIVER	1923	128,017.64	44,033.08	None
	1938	12,792.27	5,855.92	None
	Decrease	85,225.37	38,177.16	.....
POWELL	1923	317,970.13	40,167.89	None
	1938	50,428.72	23,000.85	None
	Decrease	267,541.71	17,167.04	.....
PRAIRIE	1923	107,740.74	19,459.70	None
	1938	None	53,286.99	None
	Decrease Increase	107,740.74 .....	..... 33,827.29	.....
RAVALLI	1923	535,667.93	230,600.18	None
	1938	166,753.84	183,111.67	18,966.11
	Decrease Increase	368,914.09	47,488.51 .....	..... 18,966.11
RICHLAND	1923	213,522.69	270,754.22	None
	1938	163,633.51	112,849.47	None
	Decrease	49,889.18	157,904.75	.....
ROOSEVELT	1923	912,813.00	302,211.47	None
	1938	174,409.45	93,277.53	None
	Decrease	738,403.55	208,933.94	.....

**Indebtedness figures of Pondera County Schools as of June 30, 1937. Later information not available.

**NET INDEBTEDNESS OF COUNTIES AND SUBDIVISIONS AT CLOSE OF FISCAL
YEARS (June 30) 1923 and 1938, SHOWING INCREASE OR
DECREASE DURING THAT PERIOD**

		County	District Schools	Drainage and Irrigation
ROSEBUD	1923	\$ 602,723.13	\$ 206,377.65	None
	1938	231,875.77	109,096.95	414,381.68
	Decrease Increase	370,847.96	97,280.70	414,381.68
SANDERS	1923	291,589.35	231,105.77	None
	1938	4,560.51	194,783.88	None
	Decrease	287,028.84	36,321.89	.....
SHERIDAN	1923	583,133.33	195,583.90	None
	1938	411,994.19	153,980.24	None
	Decrease	171,139.14	41,603.66	.....
SILVER BOW	1923	1,379,446.45	434,921.80	None
	1938	150,355.79	651,224.30	None
	Decrease Increase	1,229,090.66	216,302.50.....	..........
STILLWATER	1923	720,500.00	259,100.56	10,673.76
	1938	106,870.34	93,198.07	93,683.29
	Decrease Increase	613,629.66	165,902.49	83,009.53
SWEET GRASS	1923	358,965.45	59,449.13	1,544.17
	1938	132,614.93	2,869.78	None
	Decrease	225,990.52	56,579.35	1,544.17
TETON	1923	601,537.33	169,227.88	45,688.67
	1938	52,488.34	58,208.92	1,011,376.91
	Decrease Increase	549,048.99	111,018.96	965,688.24
TOOLE	1923	493,188.13	114,994.16	241,040.36
	1938	118,971.10	119,460.13	84,915.88
	Decrease Increase	374,217.03	4,465.97	156,124.48
TREASURE	1923	73,603.14	63,535.80	None
	1938	3,436.21	9,184.04	382,779.50
	Decrease Increase	70,166.93	54,351.76	382,779.50
VALLEY	1923	639,766.14	211,350.59	None
	1938	71,494.83	263,488.63	None
	Decrease Increase	568,271.31	52,138.04.....	..........
WHEATLAND	1923	290,247.91	187,309.25	2,580.57
	1938	56,081.67	65,535.39	None
	Decrease	234,166.24	121,773.86	2,580.57
WIBAUX	1923	115,312.34	53,072.81	None
	1938	40,038.44	7,277.02	None
	Decrease	75,273.90	45,795.79	.....
YELLOWSTONE	1923	774,504.83	971,440.68	442,821.91
	1938	101,089.50	476,073.93	119,794.72
	Decrease	673,415.33	495,366.15	323,027.19
GRAND TOTALS	1923	\$ 27,708,650.78	\$ 11,625,168.80	\$ 1,392,797.20
	1938	8,018,537.29	7,351,545.96	3,346,976.52
	Decrease Increase	19,690,113.49	4,273,622.84	1,954,269.32

NET INDEBTEDNESS OF CITIES AND TOWNS AS OF JUNE 30, 1923 AND JUNE 30, 1938

	1923			1938			
	General	Special Improvement District	Indebtedness	General	Special Improvement District	Indebtedness	
	Indebtedness			Indebtedness			
	TOTAL			TOTAL			
Anaconda	110,378.94	None		110,378.94	9,085.45		71,859.80
Banyone	9,087.17	None		34,431.85	None		34,431.85
Baker	143,551.17	None		122,709.92	99,557.16		222,267.08
Bear Creek	3,558.75	103,438.00		10,409.49	600.00		11,009.49
Bell	35,043.26	2,866.67		31,840.00	5,737.44		37,577.44
Belt	27,567.19	None		22,411.53	17,767.52		40,179.05
Big Sandy	25,394.89	41,869.68		88,036.87	17,436.61		105,473.48
Big Timber	35,950.00	62,500.56		94,569.51	8,352.98		102,922.49
Billings	27,048.30	27,048.30		66,698.30	463,704.11		871,344.37
Boulder	999,199.54	1,123,975.06		2,132,174.60	2,449.81		2,449.81
Bozeman	None	None		407,640.56	146,778.56		252,032.18
Brazier	423,278.88	394,677.01		105,253.52	None		105,253.52
Bridgeview	2,981.46	2,981.46		46,741.56	None		46,741.56
Browning	2,292.06	None		None	None		None
Butte	711,181.47	3,878.40		41,943.07	8,553.33		50,497.00
Butte	1,924,735.52	564,373.08		222,520.17	1,392,625.08		1,392,625.08
Cascade	11,000.00	40,409.04		None	16,251.69		16,251.69
Chester	2,517.00	4,368.62		20,351.00	4,500.00		24,851.00
Chinook	70,886.30	55,084.22		49,541.28	21,940.99		71,482.27
Choteau	51,254.83	5,599.39		None	3,105.56		3,105.56
Circle	None	None		38,917.40	None		38,917.40
Clyde Park	18,014.75	None		7,552.90	None		7,552.90
Columbia Falls	None	5,305.24		15,720.60	4,707.21		20,427.81
Columbus	50,912.82	28,573.58		None	9,295.68		9,295.68
Conrad	234,748.92	1,3814.00		199,603.51	30,081.46		229,685.17
Culbertson	34,231.48	None		87,177.72	None		87,177.72
Cut Bank	19,918.57	41,506.85		None	114,823.68		114,823.68
Deer Lodge	135,132.14	307,308.61		253,247.34	11,518.57		264,765.91
Denton	32,700.00	79,904.00		21,854.66	52,376.14		74,230.80
Dillon	None	28,031.40		25,000.00	1,813.42		36,813.42
Dodson	1,500.00	22,860.00		15,924.21	15,924.31		15,924.31
Dutton	None	None		41,270.97	None		41,270.97
East Helena	None	None		98,787.50	None		98,787.50
Elkaka	26,969.13	31,996.47		26,411.41	None		26,411.41
Far-ka	19,660.93	6,568.21		29,043.57	None		29,043.57
Farmview	141,001.52	111,195.58		48,082.12	None		48,082.12
Fort Benton	28,875.11	79,701.12		132,323.19	53,027.64		185,350.83
Fort Union	27,531.10	None		43,542.34	3,331.13		71,933.47
Franklin	30,100.00	9,755.18		None	None		None
Franklin	49,520.00	79,520.00		13,553.61	26,441.82		39,495.43
Glacier	123,385.52	36,544.43		55,775.51	55,872.20		111,647.71
Glenbow	21,111.96	14,165.35		58,632.27	145,884.86		204,517.12
Grange	13,317.11	None		271.19	9,427.64		9,699.33
Grange	1,938,060.85	699,068.26		690,659.65	506,385.59		1,197,045.24
Hamilton	24,515.24	1,731,129.11		17,025.15	34,826.45		51,851.60
Hardin	60,242.70	231,053.28		35,425.00	175,053.33		210,478.33
Harlem	73,800.00	73,800.00		58,159.30	None		58,159.30
Harlowton	42,966.37	81,427.35		24,178.49	6,455.66		30,634.15
Havre	241,449.00	320,058.69		62,271.89	291,319.27		353,591.16
Helena	231,994.28	164,858.28		164,852.20	215,707.70		380,559.90
Hingham	None	None		15.39	None		15.39
Hot Springs	None	25,321.01		144.86	25,465.87		25,465.87

DECREASE

INCREASE

TOTAL

Hysham	34,581.19	30,129.57	64,710.76	32,835.16	18,613.78	51,418.94	13,261.82
Imay	None	2,000.00	2,000.00	995.49	None	22,995.49	1,004.51
Judith Gap	22,001.14	53,222.50	75,224.04	22,209.91	None	22,995.49	53,014.13
Joliet	21,263.07	None	21,263.07	33,231.24	None	11,968.17	127,887.29
Kalispell	216,193.12	47,068.61	263,261.73	108,267.73	27,106.71	135,871.44	118,192.36
Kevin	None	None	None	46,277.72	79,906.74	46,277.72	4,017.00
Laurel	119,153.67	125,218.24	244,371.91	46,277.72	79,906.74	126,179.55	193,792.92
Lavina	4,077.00	None	4,077.00	None	None	None	17,669.03
Lewis & Clark	384,000.00	384,000.00	678,622.38	227,878.00	256,900.46	484,828.46	584,352.57
Llano	39,253.68	39,253.68	42,501.51	3,134.19	21,518.29	24,832.48	5,223.17
Loma	None	None	None	None	5,223.17	5,223.17	5,223.17
Loringston	387,350.13	387,350.13	694,625.68	9,103.66	191,169.45	110,273.11	5,250.00
Lodge Grass	None	None	None	5,250.00	None	5,250.00	None
Malta	42,240.30	39,103.39	81,343.69	20,060.39	18,563.22	38,623.61	42,240.08
Monte Llan	25,336.40	66,600.00	91,936.40	3,687.90	26,100.00	29,787.90	8,175.58
Medicine Lake	13,185.00	None	13,185.00	4,125.80	883.62	5,009.42	24,105.29
Medicine	31,559.29	13,348.55	44,907.84	19,000.00	1,802.55	20,802.55	6,509.04
Miles City	39,160.33	39,160.33	178,614.73	53,352.96	131,776.81	485,423.77	113,187.73
Missoula	317,634.86	86,149.84	403,784.70	212,690.75	301,284.68	516,472.43	21,813.68
Moore	24,906.44	1,128.14	29,034.58	7,221.50	None	7,221.50	38,473.15
Nesqueh	391.86	None	391.86	38,812.82	52.19	38,865.01	None
Nehalem	23,371.82	None	23,371.82	None	3,296.78	99,991.94	None
Phillipsburg	36,598.23	None	36,598.23	96,785.16	None	None	63,393.71
Phelan	1,159.62	None	1,159.62	None	None	None	1,159.62
Pleasantwood	50,651.19	6,098.32	56,749.51	30,538.31	2,490.47	33,028.78	29,723.73
Pleasant	5,292.22	None	5,292.22	1,938.20	None	1,938.20	3,351.02
Polsom	94,781.89	15,347.37	110,129.26	62,779.12	7,891.71	70,880.84	39,551.42
Poplar	52,822.17	88,201.35	141,023.52	5,000.34	58,076.43	63,076.77	77,976.75
Red Lodge	76,778.85	99,107.31	176,186.16	53,431.98	13,074.21	66,516.19	109,669.97
Reardan	51,070.24	None	51,070.24	53,890.49	11,344.19	65,134.68	14,064.44
Roundup	117,013.18	260,261.15	377,274.63	4,469.55	148,586.24	153,055.79	224,218.84
Ryegate	57,512.75	57,512.75	74,783.11	14,247.09	52,717.00	66,994.09	7,419.02
Saco	407.35	None	407.35	52,13.72	None	52,13.72	1,906.38
Seabey	64,303.55	92,438.26	158,341.81	27,591.80	42,416.43	69,938.23	88,403.58
Shelby	69,808.21	87,101.12	156,909.33	77,637.68	109,803.81	187,497.49	30,528.16
Sheridan	1,400.00	23,341.31	23,341.31	1,007.04	None	1,007.04	21,931.27
Sidney	7,350.90	7,350.90	79,636.85	None	20,293.70	26,587.05	59,367.15
Stanford	345.44	345.44	345.44	34,366.94	16,802.65	34,366.94	8,396.83
Stevensville	6,549.78	25,716.11	25,716.11	30,825.34	None	30,825.34	30,825.34
Subaurst	None	None	None	None	9,995.76	9,995.76	12,223.30
Terry	2,222.06	2,222.06	2,222.06	53,565.19	None	53,565.19	6,683.26
Thompson Falls	4,718.08	None	4,718.08	67,830.65	185,717.77	253,608.42	20,619.02
Three Forks	59,747.31	200,544.34	260,291.68	42,237.05	None	42,237.05	2,920.25
Townsend	62,017.97	854.10	62,872.07	10,769.09	1,000.00	19,769.09	16,126.23
Troy	12,634.25	10,055.00	22,689.25	18,769.09	None	19,069.39	3,398.41
Twin Bridges	15,407.80	None	15,407.80	70,782.56	5,113.00	75,895.26	1,074.87
Valley	85,165.20	7,156.29	92,321.49	7,896.96	None	7,896.96	6,765.44
Walker	8,971.83	None	8,971.83	19,324.14	963.06	20,287.20	105,515.45
Wakerville	22,487.50	4,565.11	27,052.61	37,932.34	31,497.20	69,442.54	36,121.15
White Sulphur Spg	53,956.12	120,994.87	174,944.99	9,400.00	6,013.90	15,413.90	26,290.03
Whitefish	27,287.41	24,247.61	51,535.05	14,800.00	285.36	15,139.50	26,290.03
Whitehall	35,368.67	6,001.26	41,369.93	121,126.51	117,478.46	238,604.97	29,682.75
Winnett	116,937.72	208,922.22	208,922.22	(a) 121,126.51	43,380.86	93,528.86	145,397.57
Wolf Point	103,104.31	135,822.12	238,926.43	50,148.00	None	None	None
Total	\$19,465,430.77	\$7,124,008.13	\$17,589,438.90	\$6,482,835.79	\$4,866,030.14	\$11,448,865.93	\$7,123,439.79

(a) 1936 figures.

ASSESSED AND TAXABLE VALUATIONS, AND TAXES LEVIED AGAINST
FARM AND GRAZING LANDS, CATTLE AND SHEEP.

	1918	*1923	1928	1933	1937	1938
Average Total Levy in Mills	32.30	49.91	51.27	60.48	62.44	61.77
Additional Livestock Levy	3.06	3.50	3.60	3.50	3.50	3.50
Total Levy Against Livestock	35.36	53.41	54.87	63.98	65.94	65.27
FARM AND GRAZING LANDS						
Acres Assessed	38,215.588	49,358.726	51,415.305	50,738.454	48,891.688	49,449.205
Value	\$171,221,927	543,131,331	467,683,662	328,457,165	255,946,056	255,749,418
Average Value Per Acre	4.48	11.00	9.10	6.48	5.23	5.20
Taxable Value Per Acre	4.48	3.31	2.73	1.94	1.57	1.56
TAX PER ACRE	14.5c	16.5c	14.0c	11.7c	9.8c	9.6c
CATTLE						
Number Assessed	1,136,845	1,118,247	932,245	1,191,718	741,938	686,385
Value	\$ 33,531,996	31,025,192	33,105,144	24,930,220	20,996,995	19,466,810
Average Value	29.49	27.74	35.51	20.92	28.30	28.36
Average Taxable Value	29.49	9.25	12.42	6.97	9.77	9.45
TAX	1.04	49.4c	64.2c	44.6c	64.4c	61.7c
SHEEP						
Number Assessed	1,927,535	1,798,827	2,716,781	3,241,335	2,138,957	2,141,325
Value	\$ 15,444,092	12,052,838	24,550,596	7,009,824	9,877,736	9,392,902
Average Value	8.01	6.70	9.03	2.20	4.61	4.39
Average Taxable Value	8.01	2.23	3.01	.73	1.54	1.46
TAX	28.3c	11.9c	16.3c	4.7c	10.1c	9.5c

*Classification law became effective in 1919, making taxable value of real estate 30% of full value, and taxable value of livestock 33 1/3 % of full value.

MONTANA OIL PRODUCTION

The Cat Creek Field in Petroleum and Garfield Counties was discovered in 1920. Peak production of 2,201,917 barrels was reached in 1922. Production in 1937 was 226,695 barrels. The total recovery to the end of 1937 was 13,623,928 barrels, worth \$22,110,839.

The Kevin-Sunburst Field in Toole County came into production in 1922. Peak production of 6,463,352 barrels was reached in 1926. Recovery in 1937 was 1,594,810 barrels. The total production to the end of 1937 was 33,238,510 barrels valued at \$43,215,342.

The Lake Basin Field in Stillwater County was discovered in 1925, and reached peak production of 49,522 barrels in 1926. Production in 1937 was 18,411 barrels. Total recovery to the end of 1937 was 321,891 barrels, worth \$468,820.

The Elk Basin Field in Carbon County is Montana's oldest commercial field. Production, which began in 1916, has been relatively small. Production in 1937 was 8,838 barrels. Total recovery since 1921 has been 372,717 barrels, worth \$612,689.

The Pondera Field in Pondera County began producing in 1928. It reached peak production of 1,007,782 barrels in 1929. Recovery in 1937 was 429,054 barrels. The total production to the end of 1937 was 4,827,080 barrels, valued at \$6,312,436.

The Cut Bank Field in Glacier County came into production in 1932. Peak production was reached in 1936 when 3,036,577 barrels were recovered. Production in 1937 was 3,034,311 barrels. The total recovery to the end of 1937 was 9,557,622 barrels, valued at \$13,086,186.

The Dry Creek Field in Carbon County was discovered in 1931. From discovery to the end of 1937 it produced 856,696 barrels, valued at \$1,012,762.

In addition to the foregoing, a comparatively small amount of oil is produced in the Soap Creek Field in Big Horn County, Devil's Basin in Musselshell County, the Bannatyne Field in Teton County, structures in Liberty County, and the lately discovered Mosser Dome in Yellowstone County.

NATURAL GAS

Montana's natural gas production, about 24,000,000 M. cubic feet annually, comes from widely scattered fields. Areas in Glacier, Fallon and Toole Counties account for about 80% of total production. Other commercial fields of importance are in Blaine, Carbon, Liberty, Valley and Phillips Counties.

MOTOR VEHICLES IN THE HANDS OF USERS—1938

Tax Levies Extended Against 20% of Assessed Value

	Automobiles			Trucks		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead	1,488	\$298.94	\$ 444,820	401	\$291.81	\$ 117,015
Big Horn	1,700	240.80	409,365	499	423.08	211,115
Blaine	1,457	248.56	362,160	599	252.77	151,410
Broadwater	574	261.51	150,105	219	255.11	55,870
Carbon	2,161	232.68	502,815	719	229.37	164,920
Carter	541	187.76	101,580	177	221.07	39,130
Cascade	9,724	268.23	2,608,315	2,009	217.63	437,220
Chouteau	1,570	199.05	312,523	935	151.14	141,316
Custer	1,941	213.23	472,105	463	258.02	119,465
Daniels	909	179.78	163,421	356	154.41	54,970
Dawson	1,633	206.40	337,045	466	183.23	85,385
Deer Lodge	2,738	285.52	781,750	466	214.27	99,850
Fallon	698	190.13	132,710	190	188.42	35,800
Fergus	2,925	218.88	640,210	991	154.97	153,572
Flathead	1,744	264.40	1,254,313	1,568	221.60	347,469
Gallatin	4,180	254.93	1,066,386	1,027	226.12	232,225
Garfield	496	177.64	88,110	228	218.36	49,785
Glacier	1,725	351.72	606,720	648	383.16	248,290
Golden Valley	340	175.10	59,535	121	184.09	22,275
Granite	803	302.55	242,945	282	315.51	88,975
Hill	2,565	244.40	626,893	820	196.48	161,110
Jefferson	827	277.42	229,423	303	241.53	73,185
Judith Basin	848	226.17	191,791	340	167.75	57,034
Lake	2,500	226.67	566,683	850	225.88	191,997
Lewis and Clark	5,440	284.67	1,548,630	1,056	240.47	253,940
Liberty	464	230.60	107,000	276	170.35	47,018
Lincoln	1,228	233.01	286,135	442	303.52	134,156
Madison	1,430	226.14	323,373	547	204.64	111,940
McCone	845	192.87	162,975	337	159.88	53,880
Meagher	517	242.24	125,240	160	210.84	33,735
Mineral	341	290.07	98,915	126	256.07	32,265
Missoula	6,053	260.87	1,579,058	1,303	232.40	302,815
Musselshell	1,227	233.18	286,119	321	262.97	81,206
Park	2,563	243.21	623,335	539	256.71	138,365
Petroleum	309	191.08	59,045	121	179.75	21,750
Phillips	1,450	220.72	320,051	630	217.98	137,330
Pondera	1,410	294.05	414,620	683	198.06	135,275
Powder River	497	188.38	93,610	168	240.59	40,420
Powell	1,306	319.88	417,764	436	257.62	112,321
Prairie	540	197.44	106,620	183	153.66	28,120
Ravalli	2,538	232.97	591,266	1,060	228.12	241,810
Richland	1,750	208.60	365,050	801	207.10	165,885
Roosevelt	1,562	201.14	314,190	620	167.20	103,670
Rosebud	1,014	224.47	227,610	374	226.94	84,875
Sanders	1,146	221.53	253,873	439	215.43	94,575
Sheridan	1,505	194.97	293,435	624	177.03	110,470
Silver Bow	10,850	231.97	2,516,935	1,555	330.60	513,150
Stillwater	1,218	204.19	248,706	391	202.95	79,355
Sweet Grass	911	195.22	177,845	213	218.59	46,560
Teton	1,606	256.41	411,787	847	187.04	158,420
Toole	1,533	313.35	480,365	600	225.30	135,180
Treasure	238	222.50	52,955	155	220.97	34,250
Valley	3,077	262.74	808,451	921	219.53	202,189
Wheatland	686	250.73	172,000	175	239.86	41,975
Wibaux	416	171.32	71,270	176	140.80	24,780
Yellowstone	8,398	264.62	2,222,310	1,953	268.70	524,775
Public Utilities	145	374.24	54,265	384	433.15	166,330
THE STATE	113,303	\$248.59	\$28,166,526	33,293	\$232.25	\$ 7,732,168

MOTOR VEHICLES IN THE HANDS OF USERS—1938

Tax Levies Extended Against 20% of Assessed Value

	Busses			Trailers		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead.....	2	\$2,226.00	\$ 4,452	39	\$ 47.44	\$ 1,850
Big Horn.....	4	537.50	2,150	20	161.75	3,235
Blaine.....	3	696.67	2,090	20	92.00	1,840
Broadwater.....	2	937.50	1,875	3	216.67	650
Carbon.....	.....	.....	.....	27	79.63	2,150
Carter.....	.....	.....	.....	5	32.00	160
Cascade.....	42	1,670.02	70,150	75	229.67	17,180
Chouteau.....	2	700.00	1,400	9	50.00	450
Cluster.....	1	750.00	750	25	248.60	6,215
Daniels.....	.....	.....	.....	14	93.93	1,315
Dawson.....	.....	.....	.....	7	205.00	1,435
Deer Lodge.....	.....	.....	.....	3	316.67	950
Fallon.....	.....	.....	.....	5	726.00	3,630
Fergus.....	7	986.43	6,905	34	43.09	1,465
Flathead.....	4	1,898.50	7,594	20	281.25	5,625
Gallatin.....	.....	.....	.....	57	145.17	8,275
Garfield.....	1	1,195.00	1,195	5	286.00	1,430
Glacier.....	.....	.....	.....	14	279.64	3,915
Golden Valley.....	1	1,290.00	1,290	5	51.00	255
Granite.....	.....	.....	.....	30	202.67	6,080
Hill.....	1	6,499.00	6,499	14	345.71	4,840
Jefferson.....	7	2,215.14	15,506	7	50.00	350
Judith Basin.....	.....	.....	.....	19	58.42	1,110
Lake.....	.....	.....	.....	20	139.25	2,785
Lewis and Clark.....	8	1,540.62	12,325	10	206.87	8,275
Liberty.....	1	635.00	635	3	16.66	50
Lincoln.....	8	878.87	7,031	21	326.38	6,854
Madison.....	5	966.00	4,830	17	48.82	830
McCone.....	.....	.....	.....	9	85.55	770
Meagher.....	1	1,175.00	1,175	6	61.67	370
Mineral.....	2	930.00	1,860	3	210.00	630
Missoula.....	13	1,441.85	18,744	52	126.35	6,570
Musselshell.....	2	625.00	1,250	15	105.67	1,585
Park.....	1	655.00	655	20	126.00	2,520
Petroleum.....	1	600.00	600	10	92.50	925
Phillips.....	1	6,466.00	6,466	18	157.22	2,830
Pondera.....	.....	.....	.....	18	57.50	1,035
Powder River.....	.....	.....	.....	3	225.00	675
Powell.....	.....	.....	.....	16	90.62	1,450
Prairie.....	1	1,200.00	1,200	5	168.00	840
Ravalli.....	.....	.....	.....	41	115.85	4,750
Richland.....	1	25.00	25	23	69.35	1,595
Roosevelt.....	1	865.00	865	20	72.50	1,450
Rosebud.....	1	1,150.00	1,150	15	111.67	1,675
Sanders.....	5	322.40	1,612	13	66.15	860
Sheridan.....	.....	.....	.....	16	89.37	1,430
Silver Bow.....	36	3,285.97	118,295	36	159.72	5,750
Stillwater.....	1	50.00	50	4	412.50	1,650
Sweet Grass.....	.....	.....	.....	10	174.00	1,740
Teton.....	.....	.....	.....	35	92.63	3,520
Toole.....	1	765.00	765	24	104.38	2,505
Treasure.....	.....	.....	.....	3	506.67	1,520
Valley.....	.....	.....	.....	29	154.48	4,480
Wheatland.....	2	1,037.50	2,075	6	145.83	875
Wibaux.....	.....	.....	.....	.....	.....	.....
Yellowstone.....	.....	.....	.....	130	100.77	13,100
Public Utilities.....	60	2,045.23	122,714	54	459.63	24,820
THE STATE.....	229	\$1,860.95	\$426,158	1,195	\$ 156.22	\$185,119

MOTOR VEHICLES IN THE HANDS OF USERS—1938
Tax Levies Extended Against 20% of Assessed Value

	Number	Motorcycles Av. Value	Value
Beaverhead	3	\$25.00	\$ 75
Big Horn	7	123.57	865
Blaine	1	50.00	50
Broadwater	4	43.75	175
Carbon	1	50.00	50
Carter	23	132.39	3,045
Cascade	4	70.00	280
Custer	5	57.00	285
Daniels	4	35.00	140
Dawson	6	77.50	465
Deer Lodge	22	176.10	3,874
Fallon	10	50.00	500
Fergus	4	62.50	250
Flithead	12	41.66	500
Gallatin	2	30.00	60
Garfield	4	143.75	575
Glacier	2	50.00	100
Golden Valley	1	25.00	25
Granite	14	116.43	1,630
Hill	3	128.33	385
Jefferson	9	38.88	350
Judith Basin	3	50.00	150
Lake	1	50.00	50
Lewis and Clark	6	31.66	190
Liberty	13	108.98	1,405
Lincoln	4	96.25	385
Madison	4	63.75	255
McConaughy	6	31.66	190
Meagher	6	169.17	1,015
Mineral	4	77.50	310
Missoula	9	38.88	350
Musselshell	3	50.00	150
Park	1	50.00	50
Petroleum	6	31.66	190
Phillips	13	108.98	1,405
Pondera	4	96.25	385
Powder River	4	63.75	255
Powell	6	31.66	190
Prairie	6	169.17	1,015
Ravalli	4	77.50	310
Richland	9	38.88	350
Roosevelt	3	50.00	150
Rosebud	1	50.00	50
Sanders	6	31.66	190
Sheridan	13	108.98	1,405
Silver Bow	4	96.25	385
Stillwater	4	63.75	255
Sweet Grass	6	31.66	190
Teton	6	169.17	1,015
Toole	4	77.50	310
Treasure	9	38.88	350
Valley	3	50.00	150
Wheatland	1	50.00	50
Wibaux	6	31.66	190
Yellowstone	51	100.00	5,100
THE STATE	241	\$34.66	\$22,814

MOTOR VEHICLES IN THE HANDS OF DEALERS—1938

Tax Levies Extended Against 33 $\frac{1}{3}$ % of Assessed Value

	Automobiles			Trucks		
	Number	Av. Value	Value	Number	Av. Value	Value
Beaverhead	90	\$237.48	\$ 21,373	34	\$178.24	\$ 6,060
Big Horn	69	197.36	13,618	21	224.43	4,712
Blaine	75	276.00	20,700	18	217.50	3,915
Broadwater	35	257.34	9,007	7	160.43	1,123
Carbon	65	284.71	18,596	12	220.42	2,645
Carter	10	210.30	2,103	2	124.50	249
Cascade	586	260.30	152,568	166	429.76	71,341
Chouteau	82	138.24	11,336	20	103.15	2,063
Custer	125	294.42	36,802	27	272.00	7,344
Daniels	16	161.38	2,582	15	187.47	2,812
Dawson	37	203.32	7,523	8	190.75	1,526
Deer Lodge	270	254.89	68,820	37	282.57	10,455
Fallon	26	124.62	3,240	12	198.25	2,379
Fergus	136	224.55	30,539	41	201.26	8,249
Flathead	318	202.50	64,395	67	185.82	12,450
Gallatin	319	249.42	79,565	56	318.30	17,825
Garfield	5	158.20	791	4	145.50	582
Glacier	161	221.49	35,660	45	301.45	13,565
Golden Valley	3	33.00	99	1	306.00	306
Granite	23	280.91	6,461	5	217.00	1,085
Hill	135	294.78	39,796	23	261.78	6,021
Jefferson	16	195.00	3,120	6	152.50	915
Judith Basin	38	284.61	10,815	8	165.12	1,321
Lake	154	262.27	40,390	68	297.94	20,260
Lewis and Clark	292	263.84	77,040	65	278.23	18,085
Liberty	4	641.50	2,566	.....	.....	.....
Lincoln	32	121.00	3,872	14	276.93	3,877
Madison	29	212.76	6,179	11	179.55	1,975
McCone	21	133.57	2,805	5	271.20	1,356
Meagher	20	112.10	2,242	6	190.50	603
Mineral	1	400.00	400	1	475.00	475
Missoula	329	226.51	74,521	71	286.79	20,362
Musselshell	66	170.95	11,263	17	249.65	4,244
Park	82	351.83	28,850	15	327.93	4,919
Petroleum .....	.....	.....	.....	.....	.....	.....
Phillips	59	184.59	10,832	25	212.40	5,310
Pondera	46	307.59	14,149	20	253.85	5,077
Powder River	7	259.43	1,816	5	102.80	514
Powell	56	293.20	16,419	12	27.76	3,331
Prairie	28	206.43	5,780	8	368.75	2,950
Ravalli	17	367.65	6,250	13	87.77	1,141
Richland	92	186.74	17,180	21	145.71	3,060
Roosevelt	62	200.43	12,427	12	208.75	2,505
Rosebud	36	230.42	8,295	8	128.75	1,030
Sanders	9	673.22	6,059	2	236.00	472
Sheridan	29	146.27	4,329	17	203.47	3,459
Silver Bow	775	281.51	218,170	55	320.00	17,600
Stillwater	39	176.62	6,888	18	157.50	2,835
Sweet Grass	30	370.70	11,121	8	350.00	2,800
Teton	56	248.88	13,937	32	224.84	7,195
Toole .....	.....	.....	.....	.....	.....	.....
Treasure .....	.....	.....	.....	.....	.....	.....
Valley	191	129.92	24,814	39	457.69	17,850
Wheatland	46	262.04	12,054	9	201.89	1,817
Wibaux	17	233.53	3,970	2	175.00	350
Yellowstone	655	166.69	112,515	266	500.00	133,000
THE STATE	5,940	\$235.00	\$ 1,395,914	1,480	\$315.07	\$ 466,306

MOTOR VEHICLES IN THE HANDS OF DEALERS—1938

Tax Levies Extended Against 33⅓% of Assessed Value

		Miscellaneous		
		Number	Av. Value	Value
Beaverhead.....		.....	.....	.....
Big Horn.....		.....	.....	.....
Blaine.....	(a)	1	\$165.00	\$ 165
Broadwater.....		.....	.....	.....
Carbon.....	(a)	1	50.00	50
Carter.....		.....	.....	.....
Cascade.....	(b)	1	695.00	695
Chouteau.....		.....	.....	.....
Custer.....	(b)	2	57.50	115
Daniels.....		.....	.....	.....
Dawson.....		.....	.....	.....
Deer Lodge.....		.....	.....	.....
Fallon.....		.....	.....	.....
Fergus.....		.....	.....	.....
Flathead.....	(c)	1	50.00	50
Gallatin.....		.....	.....	.....
Garfield.....		.....	.....	.....
Glacier.....		.....	.....	.....
Golden Valley.....		.....	.....	.....
Granite.....	(a)	1	50.00	50
Hill.....		.....	.....	.....
Jefferson.....		.....	.....	.....
Judith Basin.....		.....	.....	.....
Lake.....		.....	.....	.....
Lewis and Clark.....		.....	.....	.....
Liberty.....		.....	.....	.....
Lincoln.....		.....	.....	.....
Madison.....		.....	.....	.....
McCone.....		.....	.....	.....
Meagher.....		.....	.....	.....
Mineral.....		.....	.....	.....
Missoula.....		.....	.....	.....
Musselshell.....	(b)	1	200.00	200
Park.....		.....	.....	.....
Petroleum.....		.....	.....	.....
Phillips.....		.....	.....	.....
Pondera.....		.....	.....	.....
Powder River.....		.....	.....	.....
Powell.....		.....	.....	.....
Prairie.....		.....	.....	.....
Ravalli.....		.....	.....	.....
Richland.....		.....	.....	.....
Roosevelt.....		.....	.....	.....
Rosebud.....		.....	.....	.....
Sanders.....		.....	.....	.....
Sheridan.....		.....	.....	.....
Silver Bow.....		.....	.....	.....
Stillwater.....		.....	.....	.....
Sweet Grass.....		.....	.....	.....
Teton.....		.....	.....	.....
Toole.....		.....	.....	.....
Treasure.....		.....	.....	.....
Valley.....	(b)	1	270.00	270
Wheatland.....		.....	.....	.....
Wibaux.....		.....	.....	.....
Yellowstone.....	(c)	10	1,072.50	10,725
	(b)	1	1,000.00	1,000
	(a)	2	300.00	600
THE STATE.....		22		\$13,920
(a) Motorcycles.....				
(b) Trailers.....				
(c) Busses.....				

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